### Dakota County Herald: Dakota City, Nebraska

# CAUTION!

If you are approached by investment salesmen who tell you that their proposition is approved by this bank, o. that the deals they make will be closed through this bank, put such statements down as-

## UNTRUE!

This bank does not, and never has, recommended speculative investments offered by individuals or concerns whose reputations are not established It will not knowingly purchase notegiven for stock subscriptions from individuals not known to us!

Five per cent paid on Time Certificates.

...... Bank of Dakota City

LOCAL NEWS ITEMS

THURSDAY, HULY 15, 1929

A baby boy was born to Mr. and Mrs. George Barteis July 2nd.

The Herald, \$1.50 per year

Lahrs, southwest of town,

a Sioux City hospital, where she had

been for several weeks for treatment,

On his way home from Emerson Sunday night Stott Neiswanger up-

set with his ford, and croke another windshield and bent up the fenders.

Mrs. Helen Chesshir and two chilren, came down from Plainview on

Friday for a visit in the bome of Mrs.

Chesshir's mother, Mrs. Belle Barnett.

Miss Candace Carr and her friend,

Mr. Herbert Halverson, autoed over

from Soldier, Iowa, Sunday, and spent

the day with Miss Carr's sister, Mrs.

Robert Hansen and family, of Mc-

Murray, Wash., are en route to Ne-braska by auto, their destination be-

ing Hubbard, this county, where Mr.

The board of county commission-

Hansen's parents reside.

C. R. Young.

and is much improved in health.

Dakota City, Nebraska

### Are You Equipped to Win Success? Here is your opportunity to insure ainst embarrassing errors in spelling, onunciation and poor choice of ords. Know the meaning of puzzling

EI,

war terms. Increase your efficiency, which results in power and success.

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SUMMER SCHOOL oping. Catalog A.

......................

Mrs. C. E. Doolittle and daughter Dorothy returned Monday from a visit at Cherokee, Iowa, with relatives.

Mrs. Kay Zenimire of Omadi pre-cinct, was called to Rockford, 1:1., last Friday by the sudden death of her sister.

functher heavy rain visited this lo-cality Tuesday afternoon, and with it a light sprinkle of hail. No serious damage to crops was reported.

James Crabb of Sioux City was a visitor here last Wednesday night in the Bob Bardwell home. Mr. Crabb expects to leave in a few weeks for his former home in Cornwall, England, to visit a sister, his only relative.

The Wm. P. Warner and Wm. S Baughman families left Monday by auto for McGregor, Minn., where Mr. Warner has a summer home on Rice Postmaster Schmied and Lake. wife of this place accompanied the party, which was joined at South Sioux City by J. J. Eimers and family. The party will spand a month or more on the trip.

According to press dispatches, El hert W. Blancett, convicted of the murder of Clyde D. Armour, a for-mer resident of Dakota county, paid the penalty fo the crime which he committed on October 23, 1916, when on July 9th he was executed on the gallow at Santa Fe, N. M. Blanceti was a traveling com, anion of Atmoar on a motor trip from Denvers, Col., to the Pacific coat. The murder was committed near Glerieta, New Mexico.

Evan Way and Philo McAfes, of Pigeon Creek precinct, were kota City Saturday en route to ventral City, Neb., where they you for a few weeks' visit with relative., Mr. Way informed us that his daughter, Sunday, where they list by a score Miss Mary Way, left Sioux City Fri-of 5 to 1. day for Philadelphia, where she will join a delagation of Quake's going to London, England, to attend the Durango, lows, Saturday, after a to London, England, to attend the week's visit here and in Siouz City World's conference of the Friend's church. She goes as one of two delegates selected by the Friend's church at Central City, Neb., where she is a student in college there for another year. Miss Way will visit relatives at Dalton, Ohio, for a vieck, and will spend a week at Philadelphia before sailing from New York on the

During the last year seven

pecially desirous to see some of the

Nebraska Has a New Pest

quin cabbage bug has appeared in

several Nebraska counties. The bug

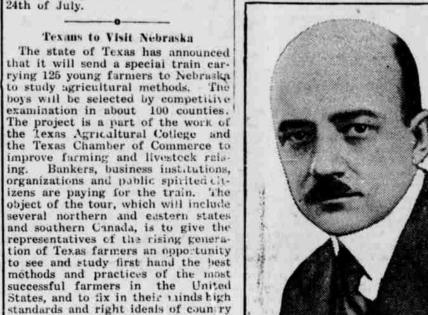
has long been known in the south

where it does great damage to cab-

page and other vegetables. It grad-

The

A new pest known as the Harle-



# **CITY MAN HAS BIG ADVANTAGE** OVER FARMER

New York Has Billion and Hal **Tax-Exempt Securities Now** Outstanding.

THEN WHY TAX FARM BONDS? Guy Huston Shows That Proposal to Tax Joint Stock Land Bank Bonds Would Injure Farmer and Raise Interest Rates on Farm Mortgages.

New York city alone has outstand-

ing \$1,450,000,000 of tax-exempt bonds, and there is a total of \$\$,000,000,000 of tax-exempt municipal bonds outstanding at the present time. Hundreds of million of this amount are invested in electric light plants, water works, municipal docks, subways and other large income-producing properties. Then why deny to the farmers of America the right to borrow a few hundred million dollars on tax-exempt bonds? This was the question raised by Guy Huston, president of the American Association of Joint Stock Land Banks, in January at a hearing before the senate committee on banking and currency. A bill, known as senate bill 3109, which would repeal the tax-exemption feature of the farm loan act as applied to the

bonds of joint stock land banks, was

before the committee and the argument urged by the supporters of the bill was that the government needed the revenue. Mr. Huston showed that these farm loan bonds constituted less than one-third of one per cent of the



### FOR THIS DAY ONLY

One pound of Three Star Coffee	0c
Three packages of Tooth Picks 1	θe
One pound of Uncolored Japan Tea	āe
One package of Minute Gelatine 1	0e
One can Hot Tomales 1	ăe
1 can Tomatoes, Kraut or Hominy 1	5e
100 pounds of Sugar \$28.	50
Two cans of Lye 2	5c
Two packages of Quaker Corn Flakes 2	5e

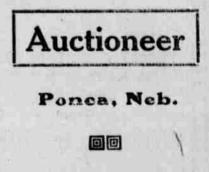
Fresh Fruit and Vegetables of all Kinds for Saturday's Trade

Stinson's

Dakota City,



E. F. Rasmussen



Write or phone me early for dates, as I will sell nearly every day this season. I am selling for the best farmers and stockmen in Northeast Nebraska. I have some good farms and ranches for sale.

Yours for Business,

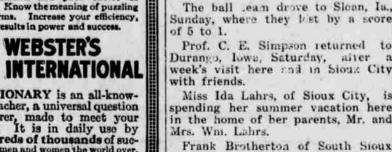


Miss Ida Lahrs, of Sioux City, is spending her summer vacation here in the home of her parents, Mr. and Frank Brotherton of South Sioux City, was a Sunday visitor in the home of his daughter, Mrs. Henry W. 24th of July. Mrs. Don Forbes has returned from

ing.

Texans to Visit Nebraska The state of Texas has announced

Banking, Shorthand, Typewriting, Telegraphy, Civil Service, graduates urgent. Positions : Boyles College, Omaha, Nebr. .





Attachment. Has 24-in Head Wheels with 4-in Face Hardwood Axles and Tongue Rollers

Our Truck for a dump spring-tooth rake is the latest truck on the market. It prevents the tongue pounding the team.

Our estalog fully explains our Full Line. Write for it. Hay Tool Manufacturing Co.

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### them. ADVERTISING PAYS All Except Those Who Do Not

Advertise.

DR. S. J. DAILY

**Resident Dentist** 

#### .....

PHONE 51

HOMER, NEBR.



Envelopes In Every Size, Color or Quality AT THIS OFFICE Ahara are brother and sister. Masons live at Bradshaw, Neb.

ers were in session Monday checking life. During the last year several over the semi-annual statement of hundred of Nebraska purebred hogs secured. Students may work County Treasurer Walter E. Miller, were sent to Texas for breeding par-for board. Address now for which appears in this issue of the poses and the young farmers are es-Heraid.

Sarah Margaret, the one week old aby of Mr. and Mrs. Atlee Leedom, Difference in the morning of August 9. Most of the morning of August 9. Most of the farms which produce these good hogs. baby of Mr. and Mrs. Atlee Leedom, living five miles south of Dakota day will be spent at the College of City, died Sunday and was buried in Agriculture. From Lincoln the train the ramity lot in the Dakota City will go into Iowa. cemetery Monday afternoon.

The humans on the Giffey place in the south part of town are being moved this week by G. F. Hughes, who recently traded for them, and will be located in another part of town more convenient to the lumber yard.

fected milk in your own family.

A search warrant was served on ually worked until it reached Kan-Fred Autzen, living north of Jackson, sas and Colorado a few years ago. Last year it crossed the Nebraska Saturday, and he was brought here on Monday for a hearing, charged line into Dundy county and destroyby O. A. Barber with taking some ed fiftcen acres of cabbage for one spouting. His trial was set for grower. No other damage was reported last year, but this year the Monday, July 19th.

bug destroyed cabbage in Frontier, An alarm of lire came from the Henry W. Lahrs home about a mile Hooker, Custer and Valley counties. So far no effective method of fightand a half southwest of town Tuesing the pest has been found. day noon, and a cozec or more auto very young bugs can be destroyed loads made a harried run to the with a kerosene emulsion but nothfarm, only to find that a hen house ing seems to hurt the adult bugs. had caught fire and barned down while Mr. Lahrs was trying to burn It is advocated that all cabbage crop mites off the roosis with a kerosene remnants, infested weeds and surtorch. The other buildings near by rounding rubbage be burned to keep mercial banks escaped the income tax, were saved by throwing water on the bugs from going through the winter. Webworms have appeared

in the corn in four counties, in one Allen, Neb., was here last Thursday or two places doing some damage. and Friday, testing a bunch of milk It is believed, however, that the inand Friday, testing a bunch of milk cows for tuberculosis. Out of a Damage to alfalfa, however, may redrove of ten or a dozen cows which sult later in the year, as the webhe tested he found one that was inworm is usually the worst in this fected with the disease. A number state in September. This is the first of herds throughout the county have time the webworm has caused injury been tested and in several instances in this state early in the year. cows were found to be infected with

tuberculosis germs. The state law is very strict in the matter of sell-\* ing milk, cream or butter from cows that have not been tested in compli-When you want your Ford ance with the law. It is good pol-icy to be on the safe side, if for no Properly Repaired with Genuother reason than the satisfaction of ine Ford Parts, by Genuine knowing that you are not using in Ford Mechanics, take it to they have been made on terms and Mr. and Mrs. R. L. Ahara, of Aurora, the Ford Hospital.

HOMER MOTOR CO.

\*

A. M. Tuesday for Madelia, Minn., to visit Mr. and Mrs. Guy Danblazer a few days, and will then auto to Du-luth, Mins., to spend the hot months in the cooler atmosphere of the north. Miss Marico maybes, of Morningside, was also a chautauqua guest in the Greer home, and left Tuesday with her father who drove over in his car after her. Mr. and Mrs. W. H. Mason and two daughters returned from Madelia, Minn., Sat-urday noon, and took dinner at the Greer home. Mr. Mason and Mrs. Ahara are brother and sister. The Masons live at Bradshaw, Neb.

Guy Huston.

amount of tax-free securities and that the income the government would derive by taxing these farm bonds would amount to nothing as compared to the income that might be derived by taxing city bonds.

Mr. Huston said:

"There are four billions of dollars of farm mortgages in the United States, which, according to the best authorities, are held as follows: Insurance companies....\$1,100,000,000

Savings banks, state banks, trust companies

and commercial banks. 1,000,000,000 Eleemosynary institu-

tions ..... 400,000,000 Local loans..... 1,250,000,000 All other ..... 250,000,000

\$4,000,000.000 Farm Mortgages Not Generally Taxed.

He explained that the \$2,100,000,000 of farm mortgages carried by the insurance companies, savings banks, state banks, trust companies and comand that the income tax paid by these institutions is a tax only on the profit on the stock of these corporations, He said that the joint stock land banks now pay an income upon the profit on their stock the same as these other institutions.

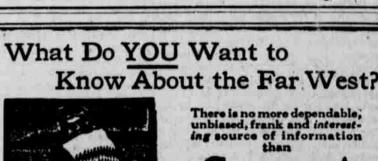
Mr. Huston also explained that eleemosynary institutions which carry \$400,000,000 of farm mortgages pay no income tax.

He said further that \$1,250,-000,000 which he classified as local loans are carried in small units by local investors who pay only a local income tax, if they happen to pay any at all. These cannot be rewritten under the provisions of the federal farm loan act because conditions which could not be accepted under the federal law.

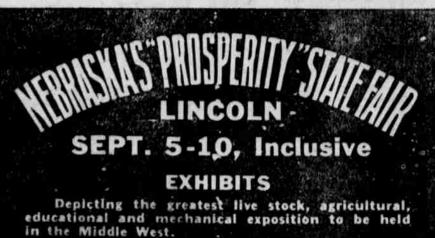
Food More Important Than Revenue. Mr. Huston then showed that in reality there was left only \$250,000,000 (out of the original \$4,000,000,000 of

loans on farm mortgages) which are now paying an income tax but which in the future might escape taxation under the farm loan act as it now stands.

Mr. Huston said that the need of the nation for increased production in agriculture was so great that the government, acting for the common welfare of the entire nation, should permit the issuance of farm mortgage bonds without their being subject to Everybody Reads the Herald the income tax,







AMUSEMENT and RECREATION

Auto races; horse races; big three-ring circus; fireworks; Locklear-Air Wizard; The Innes Band of New York.

NEW BUILDINGS NEW IMPROVEMENTS

MAKE THIS THE GREATEST FAIR OF ALL BY AN UNSTINTED PATRONAGE