GRAIN AND PRODUCE MARKET

Signs of Weakness Apparent from Close of Saturday.

BULLS' BIG HOLDINGS THE CAUSE

Foreign Markets Are Strong on General Continuance of Wet and Unfavorable Weather Conditions.

OMAHA, June 24, 1907.

Market showed signs of weakness this morning from Saturday's close, attributed to local bulls selling heavy holdings. Foreign markets were strong on continuence of wet and unfavorable weather both in the United Kingdom and Germany.

Wheat opened weaker under heavy selling by local bulls, and commission houses were also good sellers. Some bad reports are coming in and under present conditions rust is looked for. July wheat opened at 85½c, asked, and closed at 85¼c, bid.

Corn was lower on continued warm, growing weather and weakness in other grain markets. Trade was moderate, cables firm and shipments liberal. July corn opened at 48c, bid, and closed at 47⅞c, bid.

Oats opened weaker and lower on heavy selling. Later prices held better on damage reports from Illinois and Ohio. July oats opened at 41⅝c, asked, and closed at 41⅜c, bid.

Primary wheat receipts were 702,000 bushels, and shipments 465,000 bushels, against receipts last year of 417,000 bushels and shipments of 186,000 bushels. Corn receipts were 1,004,000 bushels and shipments 1,304,000 bushels, against receipts last year of 854,000 bushels and shipments of 511,000 bushels.

Clearances were 286,000 bushels of corn and 30,000 bushels of oats and wheat and flour equal to 405,000 bushels.

Liverpool closed ½d to 1½d higher on wheat and 1½d to 1¾d higher on corn.

Total world's visible supply of wheat, decrease, 47,000,000 bushels; corn, increased 4,942,000 bushels and oats decreased 8,485,000 bushels.

World's shipments of wheat this week 10,912,000 bushels, as compared this week last year of 9,127,000 bushels.

World's shipments of corn this week 7,873,000 bushels, as compared this week last year of 7,002,000 bushels.

Local range of options:

Articles.	Open.	High.	Low.	Close.	Sat'y.
Wheat—					
July ..	85¼A	85¼B	85⅝A	85¼B	85⅛B
Sept. ..	87⅝A	87⅝B	87⅝A	87⅝B	87⅝B
Corn—					
July ..	48 B	48 B	47⅞A	47⅞B	48 B
Sept. ..	47⅝A	47⅝B	47⅝A	47⅝B	47⅝B
Oats—					
July ..	41⅝A	41⅝B	41⅝A	41⅝B	41⅝B
Sept. ..	35⅝A	35⅝B	35⅝A	35⅝B	35⅝B

A asked. B bid.

Omaha Cash Prices.

WHEAT—No. 2 hard, 85@86c; No. 3 hard, 81@85c; No. 4 hard, 70@80c; No. 2 spring, 86@88c.

CORN—No. 2, 48½c; No. 3, 47½@48c; no grade, 42@44c; No. 3 yellow, 48½c; No. 3 white, 48½c.

OATS—No. 3 mixed, 41@42c; No. 3 white, 42@43c; No. 4 white, 41½@42½c; standard, 42½c.

RYE—No. 2, 76c; No. 3, 75c.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, June 24.—All the local grain markets were weak today because of liberal selling by longs. At the close September wheat was off ⅝@⅞c, oats were down 1⅛@1¼c, corn was ⅜@¾c lower and provisions were from 2½@6c to 10c higher.

The wheat market opened firm because of an advance of more than 1d at Liverpool and because of a decrease of 4,500,000 bu. in the amount of breadstuffs on ocean passage. The strength, however, was short lived. A sharp break in the price of oats caused lively selling by pit traders. The fear of a general strike of telegraph operators also weakened prices. The weather conditions in this country and Canada were favorable for the new crop and this was a bearish influence. The close was weak with prices close to the lowest point of the day. September opened ⅛@⅜c to ½@⅝c higher at 85¼@85⅝c, declined to 84½c and closed at 84⅝c. Clearances of wheat and flour were equal to 405,500 bu. Primary receipts were 702,000 bu., as against 417,000 for the same day last year. Minneapolis, Duluth and Chicago reported receipts of 439 cars, as against 512 last week and 436 a year ago.

Large primary receipts and favorable weather for the new crop had a depressing effect on the corn market, sentiment being bearish nearly all day. The slump in oats was an influential factor in weakening values. A leading long was the principal seller, while offerings were taken chiefly by cash houses. The close was weak. September opened a shade lower to ⅛c higher at 53⅝@53⅞c to 53¾c, declined to 52⅞c and closed at 53⅛@53¼c. Local receipts were 758 cars, with 225 of contract grade.

A 3c decline in the July delivery was the feature of the oats market. The slump was due to free selling by large holders. The break in the July option forced down the prices of other months more than 1c. The market closed weak. September opened ⅛@⅜c lower to ⅛c higher at 38⅝c to 39⅛@⅞c, sold off to 37⅝c, where it closed. July ranged between 43c and 40c and closed at 43½c. Local receipts were 123 cars.

The provisions market was firm all day because of buying by local packers. At the close September pork was up 10c at $16.00, lard was up 2½@5c at $8.85@8.87½ and ribs were 5c higher at $8.72½.

Estimated receipts for tomorrow: Wheat, 44 cars; corn, 726 cars; oats, 126 cars; hogs, 18,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Sat'y.
Wheat—					
July	92⅝@92¾	92¾	91⅞	91⅞@92	91⅞@¾
Sept.	85⅝@¾	85¾	84⅝	84⅝	85⅛@¼
Dec.	87⅝@⅞	87⅞	86⅞	86⅞	87⅝
Corn—					
July	48 B	48 B	47⅞A	47⅞B	48 B
Sept.	47⅝A	47⅝B	47⅝A	47⅝B	47⅝B
Oats—					
July	41⅝A	41⅝B	41⅝A	41⅝B	41⅝B
Sept.	35⅝A	35⅝B	35⅝A	35⅝B	35⅝B

A asked. B bid.

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July	92⅝@92¾	92¾	91⅞	91⅞@¾	91⅞@¾
Sept.	85⅝@¾	85¾	84⅝	84⅝	85⅛@¼
Dec.	87⅝@⅞	87⅞	86⅞	86⅞	87⅝
Corn—					
July	48	48	47⅞	47⅞	48
Sept.	53⅝@¾	53¾	53⅛	53⅛@¼	53⅝@¾
Dec.	51⅝@52	52	51	51	51⅞
Oats—					
July	45	45	43	43¼	45
Sept.	38⅝@⅞	39⅛@⅞	37⅝	37⅝	38⅝@⅞
Dec.	39½	39½	38	38⅛	39½
May	41¼@⅝	41⅝	40	40	41⅛
Pork—					
July	15 60	16 75	15 60	16 70	15 60
Sept.	15 87½	16 67½	15 87½	16 00	15 90
Lard—					
July	8 70	8 70	8 65	8 67½	8 62½
Sept.	8 82½	8 90	8 82½	8 87½	8 82½
Oct.	8 82½	8 90	8 82½	8 90	8 82½
Ribs—					
July	8 47½	8 57½	8 47½	8 55	8 50
Sept.	8 67½	8 77½	8 65	8 72½	8 67½
Oct.	8 67½	8 70	8 65	8 67½	....

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.70@4.00; winter straights, $3.45@3.70; spring patents, $4.50@5.00; spring straights, $3.15@4.25; bakers, $2.80@3.50.

WHEAT—No. 2 spring, 98c@$1.02; No. 3, 92c@$1.01; No. 2 red, 90½@92c.

CORN—No. 2, 52½@53c; No. 2 yellow, 53.

OATS—No. 2, 43c; No. 3 white, 44@46c.

RYE—No. 2, 84c.

BARLEY—Fair to choice malting, 70@74c.

FLAX SEED—No. 1 northwestern, $1.26.

SEED—Prime timothy, $4.75; clover, contract grades, $15.25.

PROVISIONS—Short ribs, sides (loose), $8.45@8.55½; mess pork, per bbl., $15.75@15.75. Lard, per 100 lbs., $8.00. Short clear sides (boxed), $8.87½@9.12½. Whisky, basis of high wines, $1.31.

	Receipts.	Shipments.
Flour, bbls.	18,400	41,200
Wheat, bu.	37,000	147,400
Corn, bu.	667,200	917,400
Oats, bu.	123,300	119,700
Rye, bu.	4,000	1,000
Barley, bu.	14,300	21,300

On the Produce exchange today the butter market was firm; creameries 19½@21c; dairies, 17@21c. Eggs, steady; at mark, cases included, 13½@14; firsts, 13c; prime firsts, 14c. Cheese, steady; 11¾@12½c.

Milwaukee Grain Market.

MILWAUKEE, Wis., June 24.—WHEAT—Steady; No. 1 northern, $1.02@1.03; No. 2 northern, 96c@$1.01; September, 94⅝c asked.

RYE—Steady; No. 1, 87@89c.

BARLEY—Weak; No. 2, 76c; sample, 64@76c.

OATS—Lower; standard, 45½@46c.

CORN—Weak; No. 3 cash, 53¾c; Sept., 54⅝@⅞c.

Peoria Market.

PEORIA, June 24.—CORN—Unchanged; No. 2 yellow, 52½@53½c; No. 3, 52½c; No. 4, 50c; no grade, 47@48c.

OATS—Lower; No. 2 white, 45½c; No. 3 white, 44@46c; No. 4 white, 42@43½c.

RYE—Nominal; No. 2, 85@86c.

WHISKY—$1.29.

Philadelphia Produce Market.

PHILADELPHIA, June 24.—EGGS—Market steady, fair demand; western firsts, free laid, 15c at mark.

CHEESE—Firm, fair demand; New York full creams, 11½@12½c.

Visible Supply of Grain.

NEW YORK, June 24.—The visible supply of grain Saturday, June 22, as compiled by the New York produce exchange, was as follows: Wheat, 47,008,000 bu.; decrease, 1,008,000 bu. Corn, 9,749,000 bu.; increase, 38,000 bu. Oats, 8,849,000 bu.; increase, 448,000 bu. Rye, 552,000 bu.; increase, 101,000 bu. Barley, 722,000 bu.; decrease, 6,000 bu.

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Quotations of the Day on Various Commodities.

NEW YORK, June 24.—FLOUR—Receipts, 23,336 bbls.; exports, 14,546 bbls.; dull and about steady; Minnesota patents, $5.00@5.40; Minnesota bakers, $3.70@4.15; winter patents, $4.50@5.00; winter straights, $4.30@4.45; winter extras, $3.00@3.50; winter low grades, $2.90@3.40. Rye flour, dull; fair to good, $4.75@5.00; choice to fancy, $5.10@5.40.

CORNMEAL—Steady; fine white and yellow, $1.30; coarse, $1.17@1.19; kiln dried, $3.20@3.30.

RYE—Dull; No. 2 western, 88c, f. o. b., New York.

WHEAT—Receipts, 111,700 bu.; exports, 131,378 bu.; sales, 2,750,000 bu. futures. Spot, easy; No. 2 red, 97c, elevator, and 99c, f. o. b., afloat; No. 1 northern, Duluth, $1.07½, f. o. b., afloat; No. 2 hard winter, $1.01⅝, f. o. b., afloat. Another good export trade, coupled with bullish foreign news, gave wheat one or two strong upturns today, outside of which the market appeared rather heavy on favorable weather and liberal shipments. July corn opened at 48c, bid, and closed at 47⅞c, bid.

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Wheat—					
July ..	85¼A	85¼B	85⅝A	85¼B	85⅛B
Sept. ..	87⅝A	87⅝B	87⅝A	87⅝B	87⅝B
Corn—					
July ..	48 B	48 B	47⅞A	47⅞B	48 B
Sept. ..	47⅝A	47⅝B	47⅝A	47⅝B	47⅝B
Oats—					
July ..	41⅝A	41⅝B	41⅝A	41⅝B	41⅝B
Sept. ..	35⅝A	35⅝B	35⅝A	35⅝B	35⅝B

A asked. B bid.

Omaha Cash Prices.

WHEAT—No. 2 hard, 85@86c; No. 3 hard, 81@85c; No. 4 hard, 70@80c; No. 2 spring, 86@88c.

CORN—No. 2, 48½c; No. 3, 47½@48c; no grade, 42@44c; No. 3 yellow, 48½c; No. 3 white, 48½c.

OATS—No. 3 mixed, 41@42c; No. 3 white, 42@43c; No. 4 white, 41½@42½c; standard, 42½c.

RYE—No. 2, 76c; No. 3, 75c.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, June 24.—All the local grain markets were weak today because of liberal selling by longs. At the close September wheat was off ⅝@⅞c, oats were down 1⅛@1¼c, corn was ⅜@¾c lower and provisions were from 2½@6c to 10c higher.

The wheat market opened firm because of an advance of more than 1d at Liverpool and because of a decrease of 4,500,000 bu. in the amount of breadstuffs on ocean passage. The strength, however, was short lived. A sharp break in the price of oats caused lively selling by pit traders. The fear of a general strike of telegraph operators also weakened prices. The weather conditions in this country and Canada were favorable for the new crop and this was a bearish influence. The close was weak with prices close to the lowest point of the day. September opened ⅛@⅜c to ½@⅝c higher at 85¼@85⅝c, declined to 84½c and closed at 84⅝c. Clearances of wheat and flour were equal to 405,500 bu. Primary receipts were 702,000 bu., as against 417,000 for the same day last year. Minneapolis, Duluth and Chicago reported receipts of 439 cars, as against 512 last week and 436 a year ago.

Large primary receipts and favorable weather for the new crop had a depressing effect on the corn market, sentiment being bearish nearly all day. The slump in oats was an influential factor in weakening values. A leading long was the principal seller, while offerings were taken chiefly by cash houses. The close was weak. September opened a shade lower to ⅛c higher at 53⅝@53⅞c to 53¾c, declined to 52⅞c and closed at 53⅛@53¼c. Local receipts were 758 cars, with 225 of contract grade.

A 3c decline in the July delivery was the feature of the oats market. The slump was due to free selling by large holders. The break in the July option forced down the prices of other months more than 1c. The market closed weak. September opened ⅛@⅜c lower to ⅛c higher at 38⅝c to 39⅛@⅞c, sold off to 37⅝c, where it closed. July ranged between 43c and 40c and closed at 43½c. Local receipts were 123 cars.

The provisions market was firm all day because of buying by local packers. At the close September pork was up 10c at $16.00, lard was up 2½@5c at $8.85@8.87½ and ribs were 5c higher at $8.72½.

Estimated receipts for tomorrow: Wheat, 44 cars; corn, 726 cars; oats, 126 cars; hogs, 18,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.	Sat'y.
Wheat—					
July	92⅝@92¾	92¾	91⅞	91⅞@¾	91⅞@¾
Sept.	85⅝@¾	85¾	84⅝	84⅝	85⅛@¼
Dec.	87⅝@⅞	87⅞	86⅞	86⅞	87⅝
Corn—					
July	48	48	47⅞	47⅞	48
Sept.	53⅝@¾	53¾	53⅛	53⅛@¼	53⅝@¾
Dec.	51⅝@52	52	51	51	51⅞
Oats—					
July	45	45	43	43¼	45
Sept.	38⅝@⅞	39⅛@⅞	37⅝	37⅝	38⅝@⅞
Dec.	39½	39½	38	38⅛	39½
May	41¼@⅝	41⅝	40	40	41⅛
Pork—					
July	15 60	16 75	15 60	16 70	15 60
Sept.	15 87½	16 67½	15 87½	16 00	15 90
Lard—					
July	8 70	8 70	8 65	8 67½	8 62½
Sept.	8 82½	8 90	8 82½	8 87½	8 82½
Oct.	8 82½	8 90	8 82½	8 90	8 82½
Ribs—					
July	8 47½	8 57½	8 47½	8 55	8 50
Sept.	8 67½	8 77½	8 65	8 72½	8 67½
Oct.	8 67½	8 70	8 65	8 67½	....

Cash quotations were as follows:

FLOUR—Steady; winter patents, $3.70@4.00; winter straights, $3.45@3.70; spring patents, $4.50@5.00; spring straights, $3.15@4.25; bakers, $2.80@3.50.

WHEAT—No. 2 spring, 98c@$1.02; No. 3, 92c@$1.01; No. 2 red, 90½@92c.

CORN—No. 2, 52½@53c; No. 2 yellow, 53.

OATS—No. 2, 43c; No. 3 white, 44@46c.

RYE—No. 2, 84c.

BARLEY—Fair to choice malting, 70@74c.

FLAX SEED—No. 1 northwestern, $1.26.

SEED—Prime timothy, $4.75; clover, contract grades, $15.25.

PROVISIONS—Short ribs, sides (loose), $8.45@8.55½; mess pork, per bbl., $15.75@15.75. Lard, per 100 lbs., $8.00. Short clear sides (boxed), $8.87½@9.12½. Whisky, basis of high wines, $1.31.

	Receipts.	Shipments.
Flour, bbls.	18,400	41,200
Wheat, bu.	37,000	147,400
Corn, bu.	667,200	917,400
Oats, bu.	123,300	119,700
Rye, bu.	4,000	1,000
Barley, bu.	14,300	21,300

On the Produce exchange today the butter market was firm; creameries 19½@21c; dairies, 17@21c. Eggs, steady; at mark, cases included, 13½@14; firsts, 13c; prime firsts, 14c. Cheese, steady; 11¾@12½c.

Milwaukee Grain Market.

MILWAUKEE, Wis., June 24.—WHEAT—Steady; No. 1 northern, $1.02@1.03; No. 2 northern, 96c@$1.01; September, 94⅝c asked.

RYE—Steady; No. 1, 87@89c.

BARLEY—Weak; No. 2, 76c; sample, 64@76c.

OATS—Lower; standard, 45½@46c.

CORN—Weak; No. 3 cash, 53¾c; Sept., 54⅝@⅞c.

Peoria Market.

PEORIA, June 24.—CORN—Unchanged; No. 2 yellow, 52½@53½c; No. 3, 52½c; No. 4, 50c; no grade, 47@48c.

OATS—Lower; No. 2 white, 45½c; No. 3 white, 44@46c; No. 4 white, 42@43½c.

RYE—Nominal; No. 2, 85@86c.

WHISKY—$1.29.

Philadelphia Produce Market.

PHILADELPHIA, June 24.—EGGS—Market steady, fair demand; western firsts, free laid, 15c at mark.

CHEESE—Firm, fair demand; New York full creams, 11½@12½c.

Visible Supply of Grain.

NEW YORK, June 24.—The visible supply of grain Saturday, June 22, as compiled

NEW YORK STOCKS AND BONDS

Foreign Demand for Gold the Only Factor in Market.

MORE SHIPMENTS TO PARIS

Traders Awaiting Completion of Month End Settlements at Home and Abroad—Some Railway Issues Higher.

NEW YORK, June 24.—What has come to be more or less vaguely known as the "foreign situation" was the only factor of importance in today's market. Gold to the amount of $3,600,000 was engaged for shipment to Paris tomorrow, making a total outflow to that center on the present movement of over $21,000,000, a sum well in excess of all estimates. In all probability additional engagements to London as well as to Paris will be announced in the course of the week as it is understood that the bank of England will continue its offer of "special facilities" to attract the yellow metal to its vaults. There was little news bearing on conditions abroad though private advices were hardly encouraging. It is apprehended that the London settlements, which begin tomorrow, may be attended by some strain on local financial resources and similar trouble seems to be feared at Berlin in connection with the mid year disbursements there. Cables from the German capital also expressed fear of a crash in the steel and iron industry, this being traceable to the recent depreciation going on in the shares of iron and furnaces companies of Berlin, Hamburg, Frankfort and other industrial centers. Banking interests with Paris connections reported the situation in the wine producing provinces as still critical. To add to these various adverse influences abroad there was another sharp decline in copper metal in the London market.

On the local stock market there were frequent periods of utter stagnation and the only stocks that showed even slight activity were Union Pacific, Reading and Amalgamated Copper. These more than divided the bulk of the day's business which manifested some slight activity in the final dealings and closed at the best prices of the day. Participants in the late upward movement included Rock Island and the Hill issues. At no time during the day was there any pressure to sell, and throughout the tone was one of quiet strength. The unprecedented sum of $183,000,000 is to be disbursed in interest and dividend payments during the coming month. The payments are usually anticipated by investors who seek the most attractive channels of investment. Thus far the demand has been largely limited to the various short term notes issued in the early months of the year, but it is expected that this vast amount of idle capital will soon find a partial outlet in bonds and stocks of the better class.

Local monetary conditions were without material change for call loans but a further stiffening of time accomodations was reported. This tendency is likely to be more pronounced later in the week especially as there is a general disposition to accept last Saturday's bank statement with some reservations. The day's crop news was distinctly favorable, and railroad returns with scarcely an exception report gains in net earnings. Apparently there is no diminution in the activity of the domestic demand for iron. Pittsburg and other centers are working at full capacity and prices show no weakness. Traffic managers of the western railroads are pract