GRAIN AND PRODUCE MARKET Sain bu 120,000

Liquidation Heavy.

WHEAT IS NEARLY CENT LOWER

Corn Eases Off Fractionally and Oats Take Part in Decline-Bullish Reports Come from South Dakota.

OMAHA, Aug. 10, 1907.

The market was weak and on the decline. Seiling was general and liquidation heavy. Discouraging reports from South Dakota stating wheat was suffering from heat and lack of moisture had little effect in checking the decline. The weather forecast for general showers and cooler weather for Sunday.

in checking the decline. The weather fore-cast for general showers and cooler weather for Sunday.

Wheat was weak and lower on a gen-eral rush at the opening to sell before any support was in evidence. Commission houses had good resting orders and checked the decline.

The effect of the government report and strong cables induced a small raily. Sep-tember wheat opened at 81c and closed at \$94c.

orn was lower in sympathy with wheat don heavy commission house selling, ere was little to support the market and little buying was scattered and trade

the little buying was scattered and trade was extremely light. September corn opened at 49c and closed at 485c.
Oats were some weaker after the heavy liquidation of yesterday, and with the light trade of the Saturday market prices slumped. September cats opened at 45c and closed at 445c. slumped. September oats opening and closed at 44%c.
Liverpool closed %d higher on wheat and Liverpool closed %d higher %d higher on corn. Local range of options:

Articles.	Open.	High.	Low.	Close.	Yes'y
Wheat- Sept Dec May Corn-	81 85% 80%	81 85% 90%	9014 8414 9016	801/a 845/4 909/a	81% 95% 91%
Sept	49	49	45%	48%	49%
Dec	46¼	4654	45%	45%	46%
May	47%	47%	47%	47%	47%
Sept	45	45%	44%	4416	45%
Dec	43%	43%	42%	4276	43%
May	45	45%	44%	4476	45%

Omana Cash Prices. WHEAT-No. 2 hard, 79@814c; No. 3 hard, 78@784c; No. 4 hard, 74@78c; No. 3 spring, 30@380; no grade, 67@73c.
CORN-No. 3, 48%484c; No. 4, 47@474c; no grade, 40@44c; No. 3 yellow, 484@464c; No. 3 white, 484@464c; No. 3 white, 45@454c; No. 3 white, 45@454c; No. 4 white, 43@434c; standard, 454c.

RYE-	No. 2, 7	te: No	. 2, 68gp70c	N	
	Car	Lot 1	Receipts.		
Chicago			Wheat.	Corn.	Onte
Omaha	olis		110	45	*i
Duluth	********		37	YES	
			Andrew Control		

CHICAGO GRAIN AND PROVISIONS

Peatures of the Trading and Closing
Prices on Board of Trade.

CHICAGO, Aug. 10.—Lack of telegraphic facilities, due to the telegraphers' strike, tended to paralyze business on the Board of Trade and caused weakness in the grain and provision pit. At the close wheat for September delivery was down light. Corn was off 16.49%. Onta showed a net loss of 16.49%. Provisions were 11% to 22% lower.

The wheat market was weak all day on general selling by pit traders and local songs. The selling was due mainly to the uncertainty growing out of the strike of telegraph operators and to a fear that the situation might become still more acute by a spread of the trouble. A decline in the price of wheat market on the Minneapolis curb also induced considerable selling. Favorable weather for the crop was largely responsible for the weakness in the northwestern market. Trade was quiet all day, being restricted by the incomplateness of the usual statistics. The market closed weak. September opened 56 corn and Wheat Region Bulletin.

September 1 for the corn pit was bearish the entire assiston heavened by a spread of the trouble. A second of the strike of the uncertainty growing out of the strike of the strike of the corn pit was bearish the setting for the weakness in the northwestern market. Trade was quiet all day, being restricted by the incomplateness of the usual statistics. The market closed weak. September opened 56 corn and Wheat Region Bulletin.

For the twenty-four hours ending at 8 a. m., 75th meridian time, Saturday, August 10, 1997; OMAHA DISTRICT.

Septiment in the corn pit was bearish the entire assiston here were reports are missing, and meager reports are missing to law pressure overlying the upper Missiour telegraphers continue in the central valleys. We start i

eights of 297 cars, against 225 cars last week and 362 cars a year ago.

Sentiment in the corn pit was bearish the entire session because of the strike. Price showed only a moderate loss because of fairly good support by a leading bull. The close was weak. September opened 1/2 to 1/2 1/2 lower at 1/2 2/2 1/2 to 200, sold off to 1/2 1/2 lower at 1/2 2/2 1/2 to 200, sold off to 1/2 1/2 lower at 1/2 2/2 2/2 lower

99 cars.

Provisions were weak, owing to the weakness of grain. There was very little trading the entire day. At the close September pork was off 22½c at \$15.12½. Lard was off 7½ at \$9.10. Ribs were loc lower at \$5.72½.

Estimated receipts for Monday: Wheat, 200 cars; corn, 256 cars; oats, 78 cars; hogs,

The leading futures ranged as follows: Articles. | Open. | High. | Low. | Close | Y'ay

*Wheat	1 1				1
Sept. Dec.	85% 87% (288 93% (2%)	88 92%	8614 9194	8514 87145144 9314 1916	88346 SS
*Corn-	3917%	98	351.5%	9178	360
Sept. Dec. May	54% (255) 51% -2% 53% (2%	534 534	51% (P%) 53%	54% 07% 51% 062 53%	55 52 53
Sept. Dec. May	45 014 4314 014 45 014	4514 43% 4514	44% 42% 44%	44%@% 42% 44%@%	45 43 45
Pork-	16 30	16 30	16 05	16 1246	16 35
Lard-	20.00	A11 00	10.50	20 20 18	
Sept. Oct.	9 10	9 1214	9 10 9 1734	9 10 9 17%	9 17
Riba- Sept. Oct.	8 80 8 85	8 80 8 85	8 7214 8 8214	8 7214 8 8214	8 82

Corn, bu 207,500 215,500
Dats, bu 134,500 272,400
Rye, bu 2,000
Barley, bu 8,800 1,300
On the Produce Fischange today the butter market was steady; creameries, 20035c; dairies, 20035c. Eggs, steady, at mark, cases included, 134,6054c; firsts, 17c; prime firsts, 18c. Cheese, 126134c; steady. 272,400

St. Louis General Market. ST. LOUIS, Aug. 10.—WHEAT—Market lower; track, No. 2 red, cash, 834,6844c; No. 2 hard, 836,88c; September, 844c; Decomber, 55c. CORN-Market firm: track, No. 2 cash 5490446c; No. 2 white, 55c: September, 53%c gossag: No. 2 white, sec. september, ange, ecember, 494c.

OATS-Market lower: track, No. 2 cash, w. Gc; old, 48c; No. 2 white, new, 40c; d. 51c; September, 414c; December, 414c; FLOUR-Steady; red winter patents, 4.10; extra fancy and straight, \$3.6094.65; ean, \$3.5094.25, old.

SEED-Timothy, steady; \$3.25@4.25, old. CORNMEAL-Steady; \$2.70. BRAN-Very strong; sacked, east track, HAY-Firm; timothy, \$15.00@23.00; prairie.

HAY—Firm; timothy, Facepool; 18.00@11.50.

1RON COTTON TIES—\$1.09%.

BAGGING=11½c.

HEMP TWINE—11c.

PROVISIONS—Pork. lower; jobbing, \$16.25. Lard lower; prime steam, \$8.57%?

8.60. Dry sait meats, steady; boxed, extira shorts, \$2.25; clear ribs, \$9.25; short clears, \$9.37%. Bacon, steady; boxed, extra short, \$10.12½; clear ribs, \$10.12½; short clear, \$10.25½; clear ribs, \$10.12½; short clear, \$10.25½;

POULTRY-Market dult; chickens, grings, 11%c; turkeys, 13%c; ducks, aprings, 11%c; turneys, geese, 5c BUTTER-Market steady; creamery, 200 EGGS-Market steady at 14c.

NEW YORK GENERAL MARKET

Commodities. NEW YORK, Aug. 10.—FLOUR—Receipts, 12.29 bbls.; experts, 7.945 bbls.; market dull and lower to sell. Minnesota patents, 14.006.25; winter patents, 14.109 4.25; Minnesota bakers, 12.694 15; winter extras, 33.1062.70; winter low grades, 13.00 62.00. Rye flour, dull; fair to good, 14.602 4.50; choice to fancy \$5.0026.25.

CORNMEAL—Steady; fine white and yellow, \$1.00; coarse, \$1.1621.18; kiln dried, \$3.3563.40.

1809 | Bye flour, dull; fair to good, \$4.50% | 4.50% choice to fancy, \$5.00% 5.50% 5.50% CORNMEAL—Steady; fine white and yellow, \$1.50%; coarse, \$1.16001.35; kiln dried, \$2.5553.40.

RYE—Dull; No. 2 western, \$5c nominal, f. o. b., New York.

WHEAT—Receipts, \$140,000 bu.; exports, Hi, \$15 bu. Spot market weak; No. 2 red, \$2% celevator and \$94% of, o. b. afloat; No. 1 Northern Duluth, \$1.95%; No. 2 hard winter, \$14% c. Under a violent bear attack and forced liquidation wheat broke 1 cent this morning. The government reports were sidetracked by fine weather news, prospects for larger world's shipments and the Chicago strike. Last prices were \$40 % c. December, \$94,000%, closed \$1.00%; May closed \$1.00%; Ma 6%c; Japan, nominal. BUTTER-Steady creamery, common to rpecials. 21c to 25c; process, common to ex-tra, 1862c; Western factory, common to extra, 199214c.

tra. 18972c. Western factory, common to extra, 199214c.
CHEESE—Strady; state, full cream, colored and white, small, best, 12c; state full cream, large, colored, best, 11%c; state, white, 11%c; state, fair to good, 19971c.
EGGS—Strong; state, Pennsylvania and nearby selected white, 27928c; state, good e choice 246726c. POULTRY-Live dull; western chickens, 16c; fowls, 14c; turkeys, 11c. Dressed, steady; western brollers, 17@20c; turkeys, 10@15c; fowls, 12@15c.

WEATHER IN THE GRAIN BELT Showers Sunday and Cooler is the Good News.

OMAHA, Aug. 10, 1907.

j	OM	AHA D			
d	Stations.	Max. A	lin. f	all.	Sky.
3	Ashland, Neb	92	76	.00	Clear
1	Auburn, Neb.	88	73	.00	Forgy
И	Columbus, Net	93		.00	Clear
1	*Fairbury, Neb	98	73	.00	Clear
Ĭ	Fairmont, Neb	95	72	.00	Clear
J	Gr. Island, Ne		76 71	.00	Pt. cloud Clear Clear
8	Hartington, No	eb. 94	71	.00	Clear
ı	Hastings, Neb.	99	74	.00	Clear
ă	Oakdale, Neb.	95	75	.00	Clear
	Omaha, Neb	91	75	.00	Cloudy
	Tekamah, Neb	90	74	.00	Cloudy
	Alta, Ia		71	.00	Cloudy
	Carroll, Ia	85	70	.00	Clear
	*Clarinda, Ia Sibley, Ia	90	. 64	.00	Cloudy
	Sibley, Ia	89	60	.00	Cloudy
	iSloux City, Ia	50	76	.00	Cloudy
	*Not include temperature fo	d in a			

DISTRICT AVERAGES. Indianapolis, Ir Omaha, Neb.... St. Louis, Mo... Owing to the telegraphers' strike corn and wheat region reports were not received from the Des Moines, Kansas City, Minnespoils and Louisville districts. Light showers occurred in all districts from which reports were received except the Omaha district. High temperatures apparently continue in all portions of the corn belt.

L. A. WELSH, Local Forecaster. Kansas City Grain and Provisions. Kansas City Grain and Provisions.

KANSAS CITY, Aug. 10.—WHEAT—Market unchanged; September, 804c; December 843c; May. 894c. Cash; No. 2 hard. 19685c; No. 3, 77683c; No. 2 red, 85686c; No. 3, 87684c. CORN—September, 434c; December, 45c; May. 48c Cash; No. 2 mixed, 49c; No. 2 white, 50c; No. 3, 494c. OATS—No. 2 white, 51c; No. 2 mixed, 484c. 48%c. RYE-Steady: 80c. HAY-Steady: choice timothy, \$12.00@12.50; choice prairie, \$8.25@8.50. EGGS Steady: extras, 18c; firsts, 16%c;

Receipts. Shipments. . 36,000 . 60,000 . 24,000 144,000 Union 56,000 do p 10,000 U. S. Date, bu..... Milwankee Grain Market. MILWAUKEE, Aug. 10.—WHEAT—Lower: No. 1 Northern. \$1.00@1.01; No. 2 Northern. \$60.08\(\frac{1}{2}\); No. 2 September, \$7\(\frac{1}{2}\); No. 1, 77\(\frac{1}{2}\); No. 1, 77\(\frac{1}{2}\); BARLEY—Firm; No. 2, 73c; sample, 50\(\frac{1}{2}\)

OATS-Firm; standard, 514,652c. CORN-Steady; cash, 544c; September, Liverpool Grain Market. LIVERPOOL, Aug. 10.—WHEAT-Spot, quiet: No. 2 red western winter, 7s ½d; futures, steady; September, 7s ½d; December, 7s ½d; March, 7s 4d.

CORN-Spot, steady; Amercian mixed new, 4s 1d; American mixed old, 5s 2½d; futures, steady; September, 4s 11½d; October, 4s 11½d; October, 4s 11½d.

Minneapolis Grain Market. MINNEAPOLIS, Aug. 10.—PLOUR—First patents, \$5.0025.10; second patents, \$4.9025.00; first clears, \$3.4562.65; second clears, \$2.75gc.85. 5.05; first clear, 25.25; first clear, 25.25;

Philadelphia Produce Market. PHILADELPHIA. Aug. 10.—BUTTER—Dull and weak; extra western creamery. 2567254c.
EGGS—Firm; good demand; western choice, 20c at mark.
CHEESE—Steady; fair demand; New York full creams, 126124c.

Peoria Market. PEORIA Aug. 10.—CORN—Steady; No. 3 yellow, 54%c; No. 3. 58%c; No. 4. 62%c; no grade, 49652c new.

OATS—Lower; No. 3 white, 45645%c; No. 4 white, 444666c, new.

RYE—Easy; No. 2, 78c.

WHISKY—\$1.51.

Cotton Market. NEW YORK, Aug. 10.—COTTON—Spot, quiet; middling uplands. 13.40c; middling gulf, 13.50c; no sales.

ST. LOUIS, Aug. 16.—COTTON—Steady; middling, 13½c; sales, none; receipts, 244 bales; shipments, 153 bales; stock, 5,66 bales. Bet: bales, Shiphelis, 155 bales, 16.—COTTON—
Spot closed quiet and steady; sales 75
hales; low ordinary, 85-16c, nominal; ordinary, 95-18c, nominal; good ordinary, 10%c, nominal; low middling, 11%c, middling, 11-16c; good middling, 14%c, nominal; middling fair, 15%c, nominal; fair, 15%c, nominal; middling fair, 15%c, nominal; fair, 15%c, nominal; middling fair, 15%c, nominal; fair, 1

NEW YORK STOCKS AND BONDS

Selling Movement General and the quotations of the Day on Various Market is Demoralized and Prices Crumble Under Heavy Offerings.

> BIG DROP IN UNION PACIFIC Closing Tone is Feverish and Unsettled, with Some Issues Slightly Above the Lowest of

> > the Day.

NEW YORK, Aug. 10.—There was a demoralized tone in the short session of the stock market today as a windup to a week of disorder. In the last five minutes of the session the bears bought with some recklesaness to reap the rich profits accrued from the extensive fall in prices. With that exception there was no effective buying at any time and prices crumbled away almost uninterruptedly under a flood of sales in all variety of sizes. The Pacific railroad stocks and the copper industrials showed the most acute weakness, keeping up their undesirable prominence of the week. Union Pacific fell an extreme 5%, representing the maximum decline in the active list, but the Mill stocks, Southern Pacific, Reading and American Smelting were affected in only less degree, with losses running to 4 points or over. The whole market turned on the governmental and public attitude towards corporations.

mental and public attitude towards corporations.

The statements published this morning as coming from Attorney General Bonaparte, after his interview yesterday with the president, were the central factor in the new anxiety professed by holders of securities. The notice thus served on the corporations that they might look for the pursuit of prosecution to the possible limit for all discoverable offenses under the law caused something like consternation in the speculative sentiment in the market. The contents of an interview with John D. Rockefeller, also published this morning, was regarded as reflecting so serious a view of the situation that it added fuel to the flames. The weakness in foreign markets helped on the decline, British consols going to a new low record.

Rumors circulated here without, verification of undisclosed money difficulties in London and Berlin and the violence of the decline here gave rise to uneasiness over the consequence to the local position. The

cation of undisclosed money difficulties in London and Berlin and the violence of the decline here gave rise to uneasiness over the consequence to the local position. The bank statement, sithough it revealed a nominal increase in the surplus reserve, falled to check the decline and in fact aggravated it. While the week's drastic liquidation of securities was reflected in a loan contraction of \$18,497,400, it was believed that the syndicate borrowings of the latter part of the week were not reflected in this showing. Heavy requirements of the same sort also are to be met next week. The loss of \$5,312,100 in cash, compared with estimates of \$1,500,000, showed an unexplained decline on reserve resources which aroused fears of further drastic forced liquidation. The closing tone was feverish and unsettled and at only small recoveries from the lowest prices in any case.

Total sales of bonds, par value, \$508,000, United States is have declined 4 per cent on call during the week.

The following was the range of prices of the New York Stock exchange:

Adams Express

Adams Express

Adams Express

Amalgamated Copper . 51,200 76% 73% 74% 74% 74% 95 Stera Nevada . 50 Adams Express

600 3236 20 2,600 83% 300 104% 47,100 1011/2 900 1001/2 2,800 115 do pid
Amer. Sugar Refining.
Amer. Tobacco pid cits
Anaconda Mining Co. 5,300 4915 47 12,400 87% 8516 do pfd
Atlantic Coast Line...
Baltimore & Ohio...
de pfd
Brookiyn Rapid Transit.
Canadian Pacific
Central of New Jersey. Canadian Pacific
Central of New Jersey.
Chesapeake & Ohlo.
Chicago Great Western
Chicago & Northwestern
C. M & St. Paul
Chicago T & T. offered
do pfd
C. C. C. & St. Louis
Colerado Fuel and Iron
Colerado & Scutter 2,800 22% 500 10% 1,500 144 14,200 124 33% 10 100 1056 1056 1,400 27 300 24% 300 85 100 43% 1,800 112% 200 15% 2614 24 6434 4316 111 1516 C. C. C. & St. Lot Colorado Fuel and Ir Colorado & Southern do 1st pfd do 2d pfd Consolidated Gas Corn Products Delsware & Hudson... Del. Lack. & Western Denver & Rio Grande... do pid Distillers' Securities Erie do pfd Iowa Cer Central . 16%

Erie
do 1st pfd
do 2d pfd
General Electric
Hilmols Central
de pfd
International Pump do pfd 9614 96 127 125 70 6914 8514 3414 10,900 107% 106 300 33 32% 3,000 71% 70 33 711/6 Norfolk & West do pfd North American Pacific Mail People's Gas Pitts, C., C. & St. L. Pressed Steel Car.... 200 23% 205 TP 12 1,600 20 200 43 200 33 5 21% 79% 19% 40 32%

79 10% 4514 32 194 45 82% 110 47% 140 15 do pfd Southern Pacific . Southern Railway do ptd see Coal and Iron .. fol. St. b. do pfd fon Pacific 200 45% 98,300 131 46,700 32% 8,400 87 600 22 91% 96 19% 300 143 400 77 100 1016 100 1516 200 58 1,000 1916 143 1516 1046 1516 88 1886

do pfd Great Northern pfd Northern Pacific Sless Sheffeld Steel Interborough Metropolitan do pfd 194% 122 49% 21% 24% Roston Stocks and Bonds BOSTON, Aug. 19—Call loans 51-24 ber cent; time loans, 667 per cent, Official closing prices on stocks and bonds:

**Atchion add 4s 974 Bingham 13
**do 4s 854 *Cal & Hecia 756 97 6 Bingham 85% *Cal & Hecta 81% Centennial 87% Copper Range 91% Daly West central 4s Atchison
do pfd
Besten & Albaur
Besten & Maine
**Boston Elevated Franklin **Granby **Hoston Elevated Pitchburg pfd Mez. Central N T. N H & H Union Pasithe Am. Paeu. Tube Am. Bugar do pfd Am. Woolen do pfd Ediana Electric Mass. Electric 10% Utah
43 Victoria
25% Winona
51% Wolverine
26 North Butts
7% Butte Coalition
28 Nevada
74%Cal. & Arizona.
11% Ariz. Commercial do pfd ... Amaigsmated

*Bid. **Asked. Clearing House Bank Statement. NEW YORK, Aug. 10.—The statement of clearing house banks for the week shows that the banks hold \$7,760,550 more than the legal reserve requirements. This is an increase of \$287,350, as compared with last week. The statement follows:

14,799,500 *Increase. New York Money Market.

NEW YORK, Aug. 10.—MONEY—On call, nominal; no loans; time loans, firmer; sixty days, 5 per cent; ninety days, 6 per cent; six months, 64 per cent; prime mercantile paper, 5054 per cent.

STERLING EXCHANGE—Easy, with actual business in bankers' bills at \$4.86356 tual business in bankers' bills at 44.88550 4.8645 for demand and at 54.827504.8285 for sixty-day bills; commercial bills, 54.827500 4.8275.
Sill-VER-Bar, 6874c; Maxican dollars. BONDS-Government, steady; railroad. irregular. The closing quotations on bonds today
Were as follows:
U. S. ref. 2s. reg. 105% Japan 4%s, etra. 88%,
do coupon. 105% do 2d series 85
U. S. Sa. reg. 102% do 4s 75% new 4s, reg.

105% Japan 15gs, etfs...
105% do 2d series
102% do 4s
102% "L. & N. uni 4s...
125% Manhat c. gold ts
125% Mso Central 4s
21 "do 1st inc...
101 "Minn, & St. L. is
93% M. K. & T. fs...
88 do 2ds
94 "N. R. of M. c. 4s...
188 do 2ds
94 "N. R. of M. c. 4s...
188 N. Y. C. gen. 5s...
104% do 3s
104 do 3s
104 do 3s
105 "Norfolk & W. c.
105 Penn. ev. 3%s...
105 Penn. ev. 3%s...
105 Reading gen. 6s...
105 Penn. ev. 3%s...
105 Ses L. & J. M. c.
107 Seabuard A. L. 4s...
1894 So. Pacific 4s...
107 Seabuard A. L. 4s...
1894 So. Pacific 4s...
107 Seabuard A. L. 4s...
1894 So. Pacific 4s...
190 C. St. L. S. C. 4s...
190 C. St. L. S. P. fg...
190 C. St. L. S. P. fg... U. S. rew 4s, res
do coupon
Am. Tob. 4s
do 5s
do 5s
Atchison gen. 4s
**do sdj. 4s
Atlantic C. L. 4s
B. 6c 0. 4s
do 34s
Brit R. T. ov 4s
Central of Gs. 5s
**do 1st luc
**do 3d isc
**do 3d isc
Ches. 6c 0. 4½s
C. R. 4. 2g n. 4s
C. R. L. & P. 4s
**do col bs
CCC. & St. L. g. 4s
Colo. Ind. 5s, ser. A
**Colo. Mid. 4s
Cole. 6. 10344 *T., St. L. & W. 5345 Union Pacific 4s. 79 U. S. Steel 24 5s. Dist. Seen Bs.
Eric prior Hen 4s.
do gen. 4s.
Hock. Val. 4tgs.
Japan 6s.
do 2d series.
*did. **Offered. 79 U. E. Steel 24 Sa. 535 Wahash lats 79% Western Md. 4s 102% W. & L. E. 4s . 98% Wie. Central 4s.

London Closing Stocks. LONDON, Aug. 10.—Closing quotations on tocks were as follows: tollows:

51 L. & Nashville

51 L. & Nashville

51 L. & Nashville

51 M. K. & Texas

10% N. Y. Central

50% Norfolk & Western

54% do pid

57% Ont. & Western

1714 Pennsylvania

34% Rand Minee

114 Reading

123 Southern Ry

124 do pid

25% Southern Ry

125 Southern Ry

127 do pid

25% Southern Pacific

137 Union Pacific

138 Union Pacific

141

three months bills, 404% per cent.
New York Mining Stocks. NEW YORK, Aug. 10—Closing quotation on mining stocks were as follows: Adams Con. 19 Little Chief 7 Alice 345 Omario 300 Breece 35 Ophir 99 Branswick Con. 50 Potesi 11 Commitock Tunnel 24 Savage 66 Con. Cal. and Va. 94 Sterra Nevada 36 Horn Silver 155 Small Hopes 36 Horn Silver 200 Standard 156 Leadwille Con. 5

Foreign Financial.

LONDON, Aug. 10.—The supplies of money were plentiful in the market today. Discounts were harder owing to rumors of financial embarrassments in Berlin. Trading on the Stock exchange was dull, the transactions being limited to the usual week-end scale. British securities, under the lead of consols, again declined, owing to further liquidation. Consols sold at 31, a new low record. Americans opened quite irregular, gains predominating. Prices became steady later and remained so until the last hour, when they gave way with consols. At the close of the market a weak tone prevailed. Grand Trunk suffered a further decline. Bio Tinto was weak, Japanese imperial 6s of 1904 closed at 624.

BERLIN, Aug. 10.—Prices on the Bourse generally were inclined to be weak. Americans were depressed upon the New York advices.

PARIS, Aug. 10.—Prices on the Bourse to the Market and remained so make the close of the week are steadily advanced, so that at the close of the week corn fed steers at chose of the week corn fed steers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week, with range beet steady; beeves, \$5.000ff.00; cows and heifers at the close of the week are steady; beeves, \$5.000ff.00; cows and heifers at the close of the week are steady; beeves, \$5.000ff.00; cows and heifers has been activity to the trade on most days, showing the market

PARIS, Aug. 10.—Prices on the Bourse to-day were heavy in sympathy with all the foreign markets. Russian imperial is were unquoted. Russian bonds of 1904 closed at 503,00.

Oils and Rosin.

NEW YORK, Aug. 10.—OILS—Cottonseed, easy: prime crude, nominal; prime
yellow, 54\\(\frac{1}{2}\)c. Petroleum, firm; refined,
New York, \$8.45; Philadelphia and Baltimore, \$8.40; Philadelphia and Baltimore, \$1.70; Philadelphia and Baltigood, \$4.45\(\theta\).

ROSIN—Quiet: strained, common to
good, \$4.45\(\theta\).

Shipments, 10.—OIL—Credit balances, \$1.75. Runs, 94.206 bbls.; average,
163.814 bbls. Shipments, 178.299 bbls.; average, 172.896 bbls.

BAVANNAH, Ga., Aug. 10.—OIL—Turpentine, firm; 55\(\theta\); cs. ales, 247 bbls.; receipts,
2.937 bbls.; shipments, 1.98 bbls.; receipts,
2.937 bbls.; shipments, 1.98 bbls.; stock,
68.910 bbls. Quote: A. B. C. \$3.85\(\theta\).

\$1.410. E. \$4.80\(\theta\).

\$4.650. N. \$5.85\(\theta\).

\$3.55: N. \$5.85\(\theta\).

\$3.55: N. \$5.85\(\theta\).

\$4.10: H. \$4.90\(\theta\).

\$3.50: W. G., \$5.10; W. W.,
\$3.50.20. Oils and Rosin.

Sugar and Molasses. NEW YORK, Aug. 10.—SUGAR—Raw, quiet; fair refining, \$431\(\frac{1}{2}\)c; centrifugal, 9\(\frac{1}{2}\)test, \$3.93\(\frac{1}{2}\)c; molasses sugar, \$3.93\(\frac{1}{2}\)c; refined, quiet; No. 6, 4.50c; No. 7, 4.55c; No. 8, 4.50c; No. 12, 4.35c; No. 11, 4.30c; No. 12, 4.20c; No. 12, 4.20c; No. 14, 4.35c; confectioners' A. 4.80c; mould A. 5.25c; cut loaf, 5.70c; crushed, 5.70c; powdered, 6.10c; granulated, 5.00c; cubes, 5.25c. MOLASSES-Dull; New Orleans open kettle, good to choice, 27@48c.

NEW ORLHANS, Aug. 10.—SUGAR—
Steady; open, kettle, centrifugal, 34@374c;
centrifugal yellow, 374@44c; seconds, 274@

3%c. MOLASSES Quiet; new syrup, 30/204c. Evaporated Apples and Dried Pruits. Evaporated Apples and Dried Fruits.

NEW YORK, Aug. 16.—EVAPORATED
APPLES—Market is unchanged; fancy are
quoted at 8½c; choice, 8½c; prime. 7%68c;
poor to fair, 667½c.

DRIED FRUITS—Prunes are firm, with
quotations ranging from 4½c to 12½c for
California fruit and from 5½c to 8c for
Oregons up to 30s-40s. Apricots are unchanged with choice quoted at 12c; extra
choice. 22c; fancy, 22223c. Peaches are
steady, with choice quoted at 12c; extra
choice. 13½613c; fancy, 13613½c; extra
fancy, 14614½c. Raisins are unchanged on
spot, with loose Muscatel guoted at 8½609c;
seeded raisins. 7½614c; London layers, \$1.75
§1.85.

Coffee Market.

Coffee Market.

NEW YORK. Aug. 10.—COFFEE—The market for coffee futures opened steady at unchanged prices to an advance of 8 points in response to higher European cables. Trading was quiet. The close was net unchanged to 5 points lower. Sales were reported of 10.000 hags, including Sentember at 5.865.90c. December at 5.90c. March at 5.8626.00c. May at 6.00c and July at 6.00c. Spot coffee, quiet; No. 7 Rio. 6%c: No. 4 Santos. 7%c; mild coffee, quiet; Cordova, 20134c. Metal Market.

NEW YORK, Aug. 10.—METALS—The metal markets were generally quiet, with prices more or less nominal in the absence of cables. Tin was weak at \$33,2628.5. Copper, nominal; lake, 110.0020.00; electrolytic, \$18,50219.00; casting, \$18,00218.50. Lead, dull at \$5,1565.55 and sceller at \$5,7566.80. Iron, quiet and unchanged.

ST. LOUIS. Aug. 10.—METALS—Lead, dull at \$5.00. Spelter, weak, \$5,576 asked. Duluth Grain Market.

DULUTH, Minn., Aug. 10.—WHEAT-No. 1 hard on track. 90%c: No. 1 Northern, 96%c: No. 2 Northern, 94%c: September, 96c: May, \$1.0091094.
OATS-To arrive, 41c; on track, 41c. Wool Market. ST. LOUIS, Aug. 18 - WOOL Steady; medium grades, combing and clothing, 24936c; light fine, 25052c; heavy fine, 17618c; tub

washed, 19635c.

Sheep and Lambs Made Good Gains for Week, So Far as Values Were Concerned, but Recelpts Were Light.

SOUTH OMAHA, Aug. 19, 1907. Receipts were: Cattle, Hogs, Sheep ... 6,066 4,388 5,08 ... 2,799 2,830 10,65 Official Monday Official Tuesday Official Wednesday. Official Thursday. Official Friday Estimate Saturday. 4,388 2,830 8,169 5,799 4,960 7,300 6,066 2,799 1,711 1,492 1,991 Monday Tuesday Wednesday Thursday 4,416 2,200 33,483 16,300 18,263 19,514 14,850 46,337 40,446 49,200 53,877 62,666 67,290 51,632 year: 1907. 1906. Inc. Dec. 85.156 Cattle . 649,955 5-4,799 85,155 1,631,478 1,717,320 936,635 927,154 9,481 86,882 Hogs 1.631,438 1,717,320 86,882 Sheep 936,635 927,154 9,481 The fenewing table shows the average price of hogs at South Omaha for the last several days, with comparisons: Date. | 1907. | 1906. | 1905. | 1904. | 1908. | 1902. | 1901.

5 91% 6 10 5 60 4 99 4 85 7 41 5 67 5 95 6 23 5 62 4 94 4 99 5 79 5 92% 6 22 5 66 5 06 5 04 7 22 5 83 5 84% 6 29 5 76 5 06 5 04 7 22 5 83 5 84% 6 20 5 77 5 06 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 66 7 35 6 70 5 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 6 77 5 77 *Sunday. RANGE OF PRICES. Omaha
 Omaha
 \$5.60@6.15

 Kannas City
 2.25@7.20
 5.35@6.25

 St. Louis
 1.50@7.40
 5.60@6.30

 Chicago
 1.50@7.40
 4.45@6.46

 Sioux City
 2.25@7.00
 5.60@6.00
 \$5.60@6 The official number of cars of stock brought in today by each road was as follows: Hogs. Sheep. H'r's.

as follows, each buyer purchasing the num-ber of head indicated:

Omaha Packing Co.
Swift and Company
Cudahy Packing Co.
Armour & Co.
Z. H. Clark
Other buyers CATTLE—As usual on a Saturday there

Bank Clearings.

OMAHA, Aug. 10.—Bank clearings for today were \$1.494,399.38 and for the corresponding date last year \$1.314.331.18.

Monday 1907 1908,

Monday 1,672.455.70 1,598,831.55

Wednesday 1,635.763.58 1,585.586.60

Thursday 1,718.116.47 1,379.424.28

Thursday 1,718.116.47 1,379.424.28

Friday 1,678.133.48 1,377.651.44

Saturday 1,434.539.33 1,314.331.18

Totals \$10,342,327.17 \$8,889.068.61

Increase over for corresponding week last year, \$1.545,868.56.

Foreign Financial.

LONDON, Aug. 10.—The supplies of money were plentiful in the market today. Discounts were harder owing to rumors of financial embarrassments in Berlin. Trading on the Stock exchange was dull, the transactions being limited to the usual week-end scale. British securities, under

he season.
HOGS-Hogs sold anywhere from steady

295	40	D 7246	72	100	5 85	Я
	414	5 7254	54284	140	E 85	П
	40	5 75	62	80	5 55	П
790	1	5.75	64 962	444	5 SK	И
911	40	A 75	72230	80	E 47	Ш
444		S		40	0.80	Н
*********	40	0. 2110	88252	40	D 80	П
ALCOHALD STOP	40	0 77%	68256	80	0 40	u
A	200	D 7734	06	100	8 85	Н
	150	5 77%	. 82	***	6 85	1
247	120	5.77%	70228	40	5 8716	4
	100	8 7714	68		B 8746	1
	60	5 80	67251	80	S 8714	Л
270	100	5 80	71240	-	B 9714	Н
993	40	6.80	54 949	50	6 9716	П
245		5 80	52250		B 9714	Н
***********	160	5 50		234	0.0139	Н
	140	5 80	60	14.64	9 90	Ш
*********	9.5%	9 80	70	111	p 50	
	40	0.89	78	160	5 90	
ereitare 218	235	P 80	TZ239	110	5 90	
	300	5:80	71	***	5.90	
	40	6 80	67		5 90	П
	- 22	§ 80	72243	244	5.90	Н
275		8 80	65 220	80	E 90	П
	250	8-80	84 744	41.0	8 90	
	400	5 80	74 238	160	E 05	
287	40	5 90			E 04	
260	-	8 80	70207	ARE	0 10	
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260	80	8 80	TE	1105	2 36	
290	110	5.80	79234	120	0.25	
2210	160	B 80	72	160	5 95	
2	Abb	5.80	68	40	B 96	
210		5 8316	76	40	5 95	
5	200	6 82%	83	120	5.98	
5		5 8314	59 224	111	5 95	
240	7715	E 9214	75224	227	E 65	
270	20	E 8214	40 997		5.95	
967	80	E HOLL	44 904	111	4.10	
407	-	1 12.19	66206	.00	0.10	
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25.F1 EGP4P***	-Cor	trary	to the usua	AL OF	ule on s	ш

Saturday there was a fair run of sheap, nine cars being reported in. Of this number five cars were yearling feeders, the same that were here earlier in the week, same that were here earlier in the week, which were bought for delivery today at \$5.75. There were four more cars of the same wethers as brought \$5.60 yesterday, which sold at \$5.40 today. The fact that it was a Saturday and that the demand is never very urgent on the last day of the week would be sufficient reason for the staff and the same of the sam

the week would be sufficient reason for the stuff selling lower.

The market this week has been in a very astisfactory condition. Receipts have shown a large gain over the previous week, but are still far short of the record of a year ago. Under the influence of the very good buying demand both sheep and lambs advanced 1600c, reaching the high point about Thursday. The advance on lambs was retained until the end of the week, the feeling at the close being strong at the advance noted. Wethers on the other hand sold off a little on Friday and Saturday, so that the market on that kind was not so much higher. Still under the old rule that the week in the sheep trade closes on Friday the market even on wethers would have to be quoted considerably higher. A comparison with the corresponding week of a year ago shows that values on all classes of sheep and lambs are now 40000 higher than they were at that time.

The demand for feeder sheep and lambs has been exceedingly soud all the second.

that time.

The demand for feeder sheep and lambs has been exceedingly good all the week and far in excess of the supply. This has naturally had a stimulating effect upon the feeder market and has strengthened the market for killers as well. There is every reason for believing that there will be a continued good outlet for feeder sheep and lambs throughout the season as a bumper corn crop is practically assured. As a matter of course excessive

2.393.000
5.312.100
5.312.100
5.312.100
6.539.450
*286.015

Cattle of All Kinds Show Good Advances for Week.

Con call.

On call.

**Or cent:*

**err sixty or cent:*

**er

No.
SS Wyoming wethers
106 Wyoming yearling
518 Wyoming yearling
16 Wyoming yearling
142 Wyoming wethers wethers... CHICAGO LIVE STOCK MARKET

Cattle and Sheep Steady-Hogs Ten to Fifteen Cents Higher. Quotations on killers: Good to choice lambs, \$7.0067.50; fair to good iambs, \$5.5007.7.00; cull lambs, \$5.0006.00; good to choice yearling wethers, \$5.0006.00; fair to good wethers, \$5.5066.60; fair to good wethers, \$5.006.50; good to choice ewes, \$4.506.50; fair to good ewes, \$4.506.50; culls and bucks, \$2.5004.00. Quotations on feeders: Lambs, \$6.000.80; yearlings, \$5.3565.75; wethers, \$4.8565.10; ewes, \$3.7564.25.

New York Live Stock Market.

Kansas City Live Stock Market. Kansas City Live Stock Market.

Kansas City. Mo., Aug. 10.—CATTLE—
Receipts, 2.000 head, including 1,000 southerns; market steady. Choice export and dressed beef steers, 38.25@7.00; fair to good, \$5.00@5.20; western fed steers, \$4.25@5.90; stockers and feeders, \$3.25@5.25; southern steers, \$3.30@4.90; southern cows, \$2.25@3.50; native cows, \$2.25@4.50; native heifers, \$3.25@6.65; bulls, \$2.50@3.50; calves, \$4.00@6.50. Receipts for the week, \$8,100 head. HOGS—Receipts, 2,400 head; market 5c higher. Top, \$6.25; bulk of sales, \$8.06@6.20; heavy, \$5.95@6.10; packers, \$6.05@6.20; pigs and light, \$6.10@6.25. Receipts for the week, \$6.500 head. 36.500 head.

SHEEP AND LAMBS—Receipts, none; market nominally steady. Receipts for the week, 17,000 head.

St. Louis Live Stock Market. St. Louis Live Stock Market.

ST. LOUIS, Me., Aug. 10.—CATTLE—Receipts, 1,000 head, including 500 Texans; market strong. Native shipping and export steers, 35.75@7.40; dressed beef and butcher steers, 35.50@6.10; steers under 1,000 pounds 34.00@4.55; stockers and feeders, \$3.75@4.76; cows and helfers, \$3.10@6.25; canners, \$1.55@2.30; bulls, \$3.15@4.00; calves, \$3.50@7.00; Texas and Indian steers, \$3.00@6.00; cows and helfers, \$1.50@4.00.

HOGS—Receipts, 2.500 head; market 10c higher. Pigs and lights, \$5.50@6.50; packers, \$5.70@6.35; butchers and best heavy, \$6.15@6.35.

No sheep on sale.

St. Joseph Live Stock Market. ST. JOSEPH. Mo., Aug. 10.—CATTLE—Receipts, 114 head; market steady. Natives, \$4.5007.00; cows and heifers, \$2.0004.25; stockers and feeders, \$3.5004.50; HOGS—Receipts, 3,304 head; market 56; 10c higher. Top, \$6.22\frac{1}{2}; bulk of sales, \$5.75; 66.18.

Sionx City Live Stock Market. SIOUX City, I.v. Aug. 10.—(Special Telegram.)—HOGS—Receipts, 5.400 head; market steady, selling at \$5.60g5.00; bulk, \$5.70g5.85. CATTLE—Receipts, 400 head; market steady; beeves, \$5.00g7.00; cows and helfers, \$2.75g5.00; stockers and feeders, \$3.50g4.00; calves and yearlings, \$3.00g4.00; stock helfers, \$2.25g3.15.

Staple and Fancy Produce. EGGS-Per doz., 15c. BUTTER-Packing stock, 154c; choice to BUTTER—Facking stock, 1846; choice to fancy dairy, Elc; creamery, 28c.

LIVE POULTRY—Spring chickens, 14c; hens, 10c; roosters, 6c; turkeys, 12c; ducks, 803c; geese, 6c.

HAY—Choice No. 1 upland, \$10.00; medium, \$9.00; No. 1 bottom, \$8.00; offgrades from \$5.60 to \$6.50; rye straw, \$7.00; No. 1 alfalfa, \$11.00.

FRUITS AND MELONS.

APPLES—Early June and Astrachan, 75c
per half bushel basket.

BLACKBERRIES—Case, 24 quarts, \$2.50.

CALIFORNIA PEACHES—Per box, \$1.50.

CALIFORNIA PLUMS—Per crate, \$2.00.

BLUEBERRIES—Per 15-quart case, \$2.50.

TEXAS WATERMELONS—Each, 25@40c;

TEXAS WATERMELONS—Each, 25@40c; crated for shipment, 1½c per lb.
CANTELOUPE—Texas, standard crate, \$3.00; Arizona standard, \$5.00; Arkansas standard, \$4.00.
PEARS—California, \$2.15 a box.
TROPICAL FRUITS.
LEMONS—Limoniera, 30c size, \$8.00; 360 size, \$3.25; other brands, 50c less.
BANANAS—Per medium-sized bunch, \$2.0072.25; Jumbos, \$2.0072.50.
ORANGES—Valencias, 80, 96 and 112 sizes, \$4.50g4.75; 120, 150, 176, 200 and 216 sizes, \$5.25 g6.50.
DATES—Kadaway, 54c. Savers 50. Mai. DATES-Kadaway, 5%c; Sayers, 5c; Hallowis, 5c; new stuffed walnut dates, 9-lb. box, \$1.00.

box, \$1.00.

VEGETABLES.

NAVY BEANS—Per bu., No. 1, \$2.00@
2.10; No. 2, \$1.90@2.00; Lima, 51/4c per lb.

POTATOES—Per bu., new, 75c.

ASPARAGUS—75c per doz. bunches.

BEANS—New wax and string, 50c per market basket.

BEETS, TURNIPS and CARROTS—Per market basket, \$5@40c.

RADISHES—Per doz. bunches, homo grown, 20c. grown, 20c. TOMATOES—Home grown, market basket crate, \$1.

CUCUMBERS—Per doz., 40@50c.

LETTUCE—Per doz., 26c.

CELERY—Kalamazoo, 30@35c.

ONIONS—Yellow, 3½c per lb.; red, 3c.

NEW PEPPERS—Per market basket.

MISCELLANEOUS.

COFFEE—Roasted, No. 35, 26c per lb.;
No. 30, 14½c per lb.; No. 25, 18c per lb.; No. 18. 12½c per lb.; No. 26. 18c per lb.; No. CALIFORNIA DRIED FRUITS—Prunes a. 124c per 1b.

CALIFORNIA DRIED FRUITS—Prunes are somewhat unsettled by freer offerings from second hands, who seem desirous of moving supplies of immediate grades. Quotations range from 6c to be for California fruit and from 5½c to &c for Oregon Feaches are slightly easier, with fancy yellows quoted at 15½c. Raisins are firm; three-crown loose Muscatels are quoted at 5c; four-drown, 10c; seeded raisins, 8½@ilc. FiRH—Hallbut, 11c; trout, 13c; pickerel, 10c; pike, 14c; pike, fresh frozen, 12c; white-fish, 14difec; buffalo, 8c; builheads, skinned, and dressed, 13c; catfish, dressed, 17c; white perch, 7c; white bass, 18c; black bass, 28c; sunfish, 6dfec; crapples, 6dfec; large crapples, 15c; herring, fresh frozen, 6c; white-fish, frozen, 13dffec; pickerel, fresh frozen, 18c; seen, 13dffec; pickerel, fresh frozen, 18c; haddock, fresh frozen, 12c; mative mackerel, 18c; haddock, fresh frozen, 12c; smelts, 18c; shad roe, 46c per 1b.; frog legs, 35c per doz, green sea turtie meat, 25c per 1b.

CANNED GOODS—Corn, standard, western, 65c. Tomatoes, fancy 3-pound cans, 11.35; standard, 3-pound cans, 11.35; st 50**6**1.25. 1.2561.45. HIDES 51.15691.45. HIDES AND TALLOW-Green salted. No. 1, 8½c; No. 2, 7½c; bull hides, 5c; green, nides, No. 1, 7c; No. 2, 6c; horse. Il Segi

2.80; sheep pelts, 50cg81.25. Tallow, No. 1, 45c; No. 2, 35c. Wool, 16g-22c.

BEEF CUTS

Ribs: No. 1, 15c; No. 2, 115c; No. 3, 5c, Loin: No. 1, 185c; No. 2, 144c; No. 3, 124c, Chuck: No. 1, 6c; No. 2, 54c; No. 3, 124c, Round: No. 1, 9c; No. 2, 54c; No. 3, 74c, Round: No. 1, 3c; No. 2, 25c; No. 3, 25c. Bee Want Ads Are Business Boosters.

Movements of Specie. NEW YORK, Aug. 10.—Imports of species at the port of New York for the week ending today were \$49.674 silver and \$58.892 gold. Exports of specie from the port of New York for the week ending today were \$1,537.541 silver and \$807.500 gold.

SAVINGS BANK INSURANCE

New Plan of Industrial Policies Effective in Masanchusetts in November. With the design of benefiting wage carn-

ers. Governor Gulld of Massachusetts has

fixed his signature to an act which is believed by many of its advocates to be the

most important single measure passed by any American legislature in the session of 1907. There is, of course, the public utilities bill in New York, but this, after all, was

simply the application in the Empire State

of principles of public control that have before now been recognized in other American commonwealths. There have been bills New York Live Stock Market.

NEW YORK, Aug. 10.—REFLYES Receipts, 2,008 head; none on sale; feeling steady, exports today, 800 head of cattle and 4,000 quarters of beef, all to London. Liverpool and London cables quoted live cattle selling at 114,95125c per pound; tops at London, 125c, dressed weight; refrigerator beef at loc per pound.

CALVES—Receipts, 22 head; nothing docaives, slow; city dressed veals at \$34,013c per pound; country dressed, 72115c, and the continue doing; feeling steady.

SHEEP AND LAMBS—Receipts 4255 lower.

Kannas City Live Stock Market.

In many state legislatures regarding freight and passenger charges on railroads, but these have involved no especial departure from the policy of recent years; everybody, nearly, has long believed in some form of railroad regulation, and Uncle Sam has already authorized himself to tackle this problem. But Massachusetts has done a novel thing, so far at least as the western world is concerned, in permitting the establishment of a new type of life insurance. On and after November 1, 1267, if advantage is taken of privileges now granted by Massachusetts, the Bay state wage-gardes, 10c lower; others 15705c lower. in many state legislatures regarding freight through one of the policies of the type known as "industrial"-that is, whose premlums are payable at frequent intervalswill be able to exercise a choice. Henceforth there will be competition between two different life insurance systems. The workingman may, on the one hand, yield to urgings to take out a policy with one of the insurance companies which do an industrial business and which will keep a collector perpetually on his heels to gather the premiums as they fall due. He may, on the other hand, go to a "savings and insurance bank"-a new title under the Massachusetts law-and arrange to take out life insurance not exceeding \$500, with the understanding that he is voluntarily to pay his premiums once a month with-out being teased by a collector. He may also buy there an annuity of a value not to exceed \$100. If he has an account in the savings department of the bank he may

arrange to have his premiums paid from that automatically, as they fall due. One of the greatest advantages claimed for the new system of savings insurance is, of course, its greater cheapness. The expense of teasing people into insuring their lives and of collecting their premiums from house to house causes this form of protection to the wage-earner to cost from two to eight times as much as his wealthier neighbor has to pay for ordinary life insurance. There is, to be sure, a familiar argument to the effect that the average individual wont' buy an insurance policy unless he is talked into it by an agent Some people, however, believe that a large enough propertion of American laboring men are industrious, thrifty and far-seeing to do the thing they ought to do without being eternally nagged about it; there are sober mechanics who do not allow the contents of the pay envelope week after week to be wholly absorbed by the butcher and the "barkeep."

These folk think that Massachusetts is a particularly good state in which to test out their ideas. The savings bank, which is naturally adapted to handling life insurance-since insurance is only a specialfidence that it is, they hold, the ideal institution from which to offer policies "over the ounter." The first savings bank in the United States was opened in the city of Boston ninety years ago. Massachusetts has long had the best saving communities, proportionately to population, of any American state. The total of deposits to the credit of wage earners on October 21, 1906. was \$694,081,141.68, a sum nearly equal to the interest bearing debt of the United States, and exceeding the total assessed valuation of Maryland, Kentucky or Connecticut. The savings banks have for many years been conducted without scandal or reproach and they necessarily stand high in the esteem of the population supporting them.

Part of the original scheme of the savings bank as this was devised in England was that it should contain departments for issuing life insurance policies and annuity contracts. The savings banks in this counry have up to this time had to establish their position as a necessary part of the financial world, and as civic centers comparable with the school and the church in the inculcation of the standard virtues. Now, however, it is proposed to see if the original idea of the founders of the institution cannot be successfully executed, first in Massachusetts and afterward elsewhere. It is understood that a number of Bay state savings banks are already preparing to take advantage of the new law .- New York Tribune.

Stock Bargains

1250 Kans. Co-Op. R., 74c 100 King Sol., 124c 100 King Sol., 124c 1000 Con. Jeff., 17c. 1000 Eulidog, Nev., 8c, 770 Hol. Auto. Engine. 4000 Grd. Dou. Ea., 4c. 200 Cans. Marconl. \$1.10. 5000 Kand. Con. 5000 Cans. Marconl. \$1.10. 5000 Troy Manhat. \$1.65. 4000 Blue Bird Con. 5000 Keremeos Pon., bid. 5000 Apex. Wash., 38c. 200 Cgo. N.Y. Elec. B. R. 1900 Penn-Wyo., 55c. WE WILL BUY

200 Galens Bay, \$2.75. 1900 Cal. N. Y. Oil, 25c. 5000 Penn-Wyo., 50c. 1900 Eagle Min. Cop., 5c. 1900 Cal. Min. Cop., 5c. 1900 Cal. Min. Cop., 5c. 1900 Cal. Min. Cop., 5c. Western Business Exchange 125 La Salle St., Chicago, Ill.

W. Farnam Smith & Co.

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