

GRAIN AND PRODUCE MARKET

Weak Cables Make the Opening Lower Than Ordinary.

TRADING IS NOT SO ACTIVE

Start-Off is Made Smoothly by Scalpers and Demand for Cash Grain is Not Considerable.

Weak cables caused a slightly lower opening. Trading is not so active as during the past week and the start off was made mostly by scalpers. Not much demand for cash grain.

Wheat opened lower, due to larger world's shipments, than was expected. The market acts congested, particularly in the May options. Demand is light and is expected to hold up until the holidays.

Corn opened strong with values steady in spite of lower foreign advices. Receipts are increasing and trading is stimulated accordingly. Prices closed at a slight advance. May corn opened at 52 1/2 and closed at 53 1/2.

Oats started steady to higher and held firm, showing good immediate strength on good commission house orders and heavy cash demand. May oats opened at 43 1/2 and closed at 44 1/2.

Clearances were 48,000 bu. of corn, none of oats and wheat and flour equal to 754,000 bu.

Liverpool closed 1/2 cent lower on wheat and 1/2 cent higher on corn. The market was quiet and steady.

Local rates of options:

Table with columns: Articles, Open, High, Low, Saty. Rows include Wheat, Corn, Oats, etc.

Omaha Cash Prices. WHEAT—No. 2 hard, 94 1/2; No. 3 hard, 93 1/2; No. 4 hard, 92 1/2.

CORN—No. 2 yellow, 50 1/2; No. 3 yellow, 49 1/2; No. 4 yellow, 48 1/2.

OATS—No. 1 white, 48 1/2; No. 2 white, 47 1/2; No. 3 white, 46 1/2.

CHICAGO GRAIN AND PROVISIONS. Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Dec. 23.—Lower prices at Liverpool had a depressing effect today on the local wheat market.

Settlement in the wheat pit was bullish all day and the volume of business was small. The market opened weak and prices failed to advance before the initial reaction.

Receipts, Shipments. Flour, bbls., 17,000; Wheat, bu., 12,000; Corn, bu., 10,000; Oats, bu., 8,000.

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS, Dec. 23.—WHEAT—No. 1 northern, 1.07 1/2; No. 2 northern, 1.06 1/2.

LIVERPOOL GRAIN MARKET. LIVERPOOL, Dec. 23.—WHEAT—Spot firm; No. 2 red, western, 1 1/4; Fut. 1 1/4.

NEW YORK STOCKS AND BONDS

Tightening Up of Money Warns Speculators to Slow Up.

MARKET DULL AND DEPRESSED

Demands for Funds to Meet Dividend Payments and Stock Subscriptions Big Factor in Transactions.

NEW YORK, Dec. 23.—The tightening up of the money market today was a notable warning to the speculative element of the necessity of not borrowing funds.

The warning was issued by the market for a large amount of stock for selling by the operators who bought last week in anticipation of the market today.

Attention centered almost exclusively on the money market and it was concluded that the large receipts of the week banks had not put them in a position to discount the notes of the clearing houses.

The narrowing of the supply of funds to loan on call is thus seen to be amply accounted for in the fact of the recent rise in the rate of interest on call money.

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NEW YORK STOCKS AND BONDS. NEW YORK, Dec. 23.—Closing quotations on mining stocks were:

AMERICAN COPPER, 10 1/2; BURNING MOUNTAIN, 10 1/2; CALUMET, 10 1/2.

FOREIGN FINANCIAL. LONDON, Dec. 23.—Money was dearer on the market today and much in demand for year-end purposes.

OMAHA LIVE STOCK MARKET

Cattle in Light Receipt, with Prices Showing Some Strength.

FEW HOGS HERE TEN HIGHER

Sheep and Lambs in Light Receipt, While There is a Good Demand and Prices Are Ten to Fifteen Higher.

OMAHA, Dec. 23, 1907. On account of the holiday season it is necessary to give the Monday market report:

Receipts were: Cattle, 1,800; Hogs, 2,000; Sheep, 1,000. Market was steady to higher.

The following table shows the receipts of cattle, hogs and sheep at South Omaha from the year to date compared with last year:

Table comparing receipts of cattle, hogs, and sheep at South Omaha for 1907 and 1906.

ST. JOSEPH LIVE STOCK MARKET. ST. JOSEPH, Dec. 23.—CATTLE—Receipts, 2,000 head; market steady.

KANSAS CITY LIVE STOCK MARKET. KANSAS CITY, Dec. 23.—CATTLE—Receipts, 2,000 head; market steady.

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