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Within the last two weeks the citizens of Omaha have furnished a most striking and effective illustration of their faith in the security and stability of the financial institutions of the city. Acting upon a consensus of opinion, forced by the conditions developed by the financial flurry on Wall street, the Omaha banks, represented in the Clearing House Association. decided a week or so ago, to retain their hold on the loose currency in the channels of trade and industry and to issue, instead of the regulation legal tender, cashiers' checks and clearing house certificates. These have been accepted without murmur by the business men, artisans and wage-workers of Omaha, because of their positive faith in the stability and integrity of the Omaha banks.

Unquestioned statistics show that this faith has not been misplaced. Under the laws of congress, every national bank is required to make regular reports of its business, its loans, cash on hand, investments, deposits, assets, liabilities, in short, to open its books to the inspection of trained federal experts, in order that depositors, investors and the public may know the condition of every national bank in the country. This test applied to the national banks of O (a) a duces a result that satisfies every citizen of the

The story that is told of one of the Rothschilds, in confounding a couple of socialists, would lose its point, if applied to the money situation in Omaha. The story is that the Rothschild overheard two Socialists discussing the unequal distribution of wealth, and agreeing that the riches of the world should be re-ad-

justed so that each individual should have his rightful share, turned to them and, offering each a fivefranc piece, \$1 in American money, said: "There is your share, according to your own statistics; now be quiet." If Mr. Rothschild bad tried to work that in Omaha, he would have been compelled, according to the bank statistics, to have handed each of the men something more than \$530. In other words, the deposits in the Omaha banks today, that is in the national banks, not counting the savings banks and other financial institutions, is about \$530 for each man, woman, and child in the city limits. Unofficial returns indicate that when the banks of the state are considered, the amount is still larger.

The growth of deposits in the banks of Omaha and South Omaha has been persistent and steady, since the days of returning general prosperity after the panic of 1893. Figures selected from four periods are as follows:

1898....\$17,556,477 1906...\$37,333,463 1900.....\$22,839,561 1907.....53,000,000 In the same period, the bank clearings, reflecting the business transactions of the city, have increased from \$190,000,000 in 1895, to \$504,588,764 in 1906, and an estimated gain of nearly 20 per cent of that figure for the present year.

ed gain of nearly 20 per cent of that figure for the present year.

These, in brief, are some of the reasons why the great west has refused to be disturbed or panic stricken by reports of financial stringency elsewhere. The west, with Omaha as its financial and industrial center, not only has sufficient for its own needs but also much for the relief of the necessities of the east. The country tributary to Omaha holds the surplus of grain, meat and other foodstuffs that is destined to turn the tide of gold from Europe to this country. So long as that condition prevails, the west will not be alarmed. Omaha bankers realize their savantage. Omaha merchants and jobbers appreciate the situation. The dwellers of the empire tributary to Omaha, the Market Town, refuse to be disturbed or particularly concerned over reports of stringency, currency famines, stock slumps or other incidents calculated to upset business conditions in the east. Omaha and the west are safe, sane and reasonably contented.

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