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MORE CASH IN SIGHT

Additional Engagement to Import from Europe
BANKS INCREASE CIRCULATION
Ridgely Plans to Secure Deposits
Prevent Note Issues.
CONDITIONS NEARLY NORMAL

Acute Stage of Crisis Generally Believed to Be Passed.

New York and Washington Planning to Extend Needed Aid to Southern Banks—Suggest a Savings Bank.

NEW YORK, Oct. 31.—Indications that the available supply of cash would be materially increased within a short time, both by imports of gold and the increased use of the bank note circulation, and that the movement of cotton and grain crops would be facilitated in every way possible with the result of increasing our credits abroad, were the salient features of today's financial situation. It seemed to be recognized everywhere that the acute stage of the crisis was over and that the emergency was to obtain sufficient currency to resume currency payments upon a broad scale and thus to restore conditions prevailing before the crisis. The engagements of gold brought in New York, Chicago and elsewhere, brought up the total import movement within the past week to \$2,700,000. As the amount of gold will afford a basis for credit to four times the amount, or about \$10,800,000, it will in itself afford much relief to the existing pressure. The action of the Bank of England in raising its discount rate from 4 1/2 to 5 per cent was in accordance with expectations in conservative circles. The fact that the increase was not made to 6 per cent and that the English rate remains 1 per cent below the German rate is accepted as an indication that the situation at London is not considered acute.

Increase in Bank Circulation.

The prompt response of the national banks throughout the country of the offer of Comptroller Ridgely that they should deposit their United States bonds as largely as possible to increase the circulation and substitute other bonds for those pledged against deposits of public money, promises a considerable increase in the available stock of currency. The estimate of an increase in the bank note circulation of \$5,000,000 is considered "all within the probabilities." It will require this, however, in some cases for banks to obtain proper bonds to substitute for their United States bonds. Mr. Vardrup, vice president of the National City bank, made the fruitful suggestion today that the savings banks would at once improve the general situation and add to their circulation if they would sell their holdings of United States bonds to the national banks. Even the plan director, who does not care to sell it is believed that they will lend the bonds to the national banks, as has often been done in the past.

Movement of Cotton.

Interest is continuing to center in the movement of the cotton crop from New Orleans and other southern points, which it is so essential to provide bills against the import of gold. According to Washington dispatches, a bill was proposed to increase deposits of public funds in the southern banks as rapidly as they supply the banks with the stock of currency so much needed to handle the cotton crop and will enable them to await with less embarrassment than of late the arrival of their cotton bills in Europe and the bringing back of the gold. The committee of New Orleans bankers which is in Washington has suggested that the New York banks can ease the situation by giving the southern banks credit for checks in foreign banks forwarded as soon as they receive telegraphic advices of the amount. This will enable the southern banks to check against such balances in payment of collections and in making remittances to interior banks throughout the country.

Plan for Currency Reform.

It is noted with interest by leading bankers that the present scarcity of currency since the seizure which has been made to the national banks' circulation are arousing unusual interest in the plan for currency reform which has been endorsed by the American Bankers' association. This plan was adopted in December of last year, after consultation with representatives of the New York Chamber of Commerce and which was presented to congress at that time. The plan does not require the definite approval of the American Bankers' association, however, until the meeting at Atlantic City, in September last, but at that time it was endorsed by a nearly unanimous vote, after strong arguments in its favor by A. Bart Hepburn, president of the Chase National bank of New York and chairman of the house committee on banking. The committee which framed the measure was continued with authority to take further action. It has not held a meeting since the convention at Atlantic City, but some of the western members are strongly desirous that such a meeting be called at an early date in order to bring the subject properly before congress. While public opinion is aroused on the subject.

MIDGELY'S PLAN DOES WELL

May Prove Solution of Currency Stringency of Country.
WASHINGTON, Oct. 31.—Treasury officials are agreeably surprised at the number of banks throughout the country which have already indicated their purpose to comply with the suggestion of Comptroller Ridgely that additional circulation be taken out. Although the suggestion was made only yesterday afternoon, a large number of telegrams were received at the department as early as 9 o'clock this morning asking for additional circulation varying in amount from a few thousands to two millions.
George E. Roberts, former director of the mint and now president of the Commercial National bank of Chicago, is here, in addition to his bank. Mr. Wastler, vice president of the Whitney Central National bank of New Orleans, is also here and is making arrangements materially to increase his holdings. Other prominent bankers throughout the country are arranging for the necessary securities preparatory to taking out national bank notes to the limit of their capital stock. The comptroller now (Continued on Second Page.)

SUMMARY OF THE BEL

Friday, November 1, 1927.						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

THE WEATHER.

Forecast (ill 7 p. m. Friday): For Omaha, Council Bluffs and vicinity, fair and cooler. For Nebraska—Generally fair and cooler Friday. For Iowa—Showers and cooler in west portion Friday.
Temperature at Omaha yesterday:
Hour. Deg.
5 a. m. 54
6 a. m. 54
7 a. m. 54
8 a. m. 54
9 a. m. 54
10 a. m. 54
11 a. m. 54
12 m. 54
1 p. m. 54
2 p. m. 54
3 p. m. 54
4 p. m. 54
5 p. m. 54
6 p. m. 54
7 p. m. 54
8 p. m. 54
9 p. m. 54

DOMESTIC.

Comptroller Ridgely's plan for the expansion of the circulation is working well and many bankers of the west are getting currency. The flood of buying orders from small investors continues to pour in on New York, materially assisting in the flow of coin.
Page 1
There are too few cars on the principal New York lines to move the grain awaiting shipment at Buffalo.
Page 1
The injured in the Rock Island wreck near Herrington, Kan., are not in serious condition.
Page 1
Raymond Hitchcock, a New York actor, suddenly disappears while serious charge hangs over him.
Page 1
Three Indians are wounded in a fight in southern Utah. They were of the Navajo tribe, which has been unruly.
Page 1
Elmer H. Dearth, former state insurance inspector of Minnesota, was acquitted of bribery charge.
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The injured in the Rock Island wreck near Herrington, Kan., are not in serious condition.
Page 1
FOREIGN.
Bank robbers in Russia kill seven men guarding bank's money and steal it.
Page 1
The woman who killed General Maximoffsky on Monday was hanged yesterday at St. Petersburg.
Page 1
Diplomatic reasons are given for the sudden change in the program of Secretary Taft.
Page 1
A reciprocal treaty with Russia over the recognition of naturalization papers is being urged.
Page 1
NEBRASKA.
Nebraska Railroad commissioner will insist that the new cream rate orders, in effect today, be obeyed by the railroads notwithstanding the injunction on the roads from a Chicago federal judge.
Page 3

MOVEMENTS OF OCEAN STEAMERS.

Arrived	Sailed
LIVERPOOL	Moscow
ST. LOUIS	London
NEW YORK	London
ANTWERP	London
CHERBOURG	London

INJURIES ARE NOT SERIOUS

None of Eight Persons Hurt in Rock Island Wreck in Kansas Will Die.
TOPEKA, Kan., Oct. 31.—None of the eight persons injured last night in the derailment near Herrington, Kan., of west-bound El Paso passenger train No. 23 on the Rock Island was fatally hurt. They were brought to the company's hospital here, and it was stated today that they probably would soon be able to resume their journey. Five of the injured were Greek laborers. The other injured were W. F. Holmes, Centralla, Mo., cuts and bruises; John Ambrose, Indianapolis, gash in head, and Elmer Arbuckle, Indianapolis, severe bruise.

THAW WILL PLEAD INSANITY

His Lawyer is Convicted Prisoner in Tomb is Really Insane.
NEW YORK, Oct. 31.—Announcement was made today that insanity is to be plea in the defense of Harry Kendall Thaw whose second trial for the slaying of Stanford White will begin on December 2. Martin W. Littleton, chief counsel for Thaw, is said to be convinced that Thaw is insane and has not adopted this course as a theory on which to conduct a successful defense, but because he feels certain of the unsound mental condition of his client.

Coal Shortage Unlikely.

MITCHELL, S. D., Oct. 31.—(Special.)—An investigation as to the fuel conditions out west of Mitchell, on the reservation, shows that the dealers have been fore-sighted and have been shipping in coal to all their stations. Most of the coal in all the towns west of Chamberlain is handled by several companies, which have branch houses in most of the towns, and they have been able to send out an immense quantity of coal through all that section. It is not believed that there will be any hardship this winter for the roads have been very good all fall and the farmers have had a chance to lay in their fuel supply. The same conditions of supply hold good north of this city. There were no hard experiences last year, when there was a shortage in North Dakota, but the dealers have not taken any chances of a coal shortage this winter.

Valuable Jewels Stolen.

NEW YORK, Oct. 31.—Jewels valued at \$5,000, according to police reports made today, have been stolen from the Bronxville home of Paul Hayne, a New York banker. A young man who visited the Hayne home in the guise of a lighting installer is believed to have committed the theft.

Husband Admits Murder.

NEW YORK, Oct. 31.—After being convicted of manslaughter in the first degree for slaying his wife to commit suicide, James Wardell confessed today that he killed her and fired a bullet into her head to give the impression that she had taken her own life.

100 FEW CARS FOR GRAIN

New York Lines Refuse Contracts Because of Heavy Business.

BUFFALO ELEVATORS ARE FILLED

Ocean Freight Likely to Go Higher Before Drop—Lumber Rates Are Enjoined on the Coast.

NEW YORK, Oct. 31.—Following the recent protests of western grain shippers that it is impossible for them to get the trunk line railroads to move consignments of grain from Buffalo to New York, and that in refusing to enter into contract for these export shipments the railroads were greatly hindering the grain export trade, it is learned that the New York Central and the Lackawanna and the Erie have temporarily discontinued the making of contracts on grain shipments.
The officers of the roads say that the cutting off of contracts on future shipments was due to the purely physical condition of car shortage.
Action Forced on Roads.
Francis Leblau, first traffic manager of the New York Central, said:
"We stopped making contracts on future shipments about ten days ago, and will start up again until we are able to see what we can do for the job of delivering the grain that we have already accepted."
"I imagine, however, that within a couple of weeks, all the roads will be able to make new contracts."
"We have at Buffalo at the present time something like 100,000 bushels of grain awaiting shipment. This mass of grain represents the capacity of some 3,000 cars. It would be absolutely impossible for us to handle this grain at once and pile up more orders on our hands without sacrificing our inter-continental trade."
"We have to divide the thing up as equitably as possible."
The Lackawanna temporarily discontinued their contracts about the same time that the New York Central did, and the Erie had taken the same action a few days previous. It is believed that they will all be able to relieve the congestion and resume the acceptance of contracts.

Ocean Freight Higher.

Ocean freight rates to Europe are up to 25 per cent and they are likely to get higher before they reach their former low level, but there is no fear of a scarcity of room in spite of the increased exports to which the shippers are looking forward this fall.
It is reckoned by the shippers that there are 14,000,000 bushels of wheat available for export to Europe this year. There will also be a very heavy exportation of flour. This, in the opinion of steamship men, will be the largest factor in the freight situation, but there has also been an increased export of copper.

Colorado Line Involved.

Notices were sent out by the Denver & Northwestern Railway company today to the effect that because of the present financial condition in New York, the company has been unable to obtain the funds necessary for the payment of the \$200,000 first gold mortgage that the bonds called for retirement November 1.

Rock Island Lays Off Men.

CHICAGO, Oct. 31.—The Rock Island railroad system yesterday laid off 1,500 men from its track force.
The men laid off were engaged in improvement work in the various states, said President Winchel, "and the number is no larger than in other years. We are not touching the maintenance crews. Traffic conditions are still flourishing and there is no sign of a let-up in that quarter."

Increase in Rates Enjoined.

SEATTLE, Oct. 31.—The federal court last night at the conclusion of the hearing on the petition of the Coast Timber Manufacturers' association granted an order temporarily restraining the railroads from putting into effect tomorrow the proposed increase in eastbound rates of 10 cents per hundred pounds, making the rate 50 cents instead of 40 cents. The injunction was issued pending the final determination of the justice of the new rates by the Interstate Commerce commission.

FIRE RECORD.

Firemen Overcome by Smoke.
CHICAGO, Oct. 31.—Seven firemen were overcome by smoke and a loss of \$500,000 was caused in a fire in the five-story building at State and Quincy streets, occupied by the Holden Shoe company, early today.
The fire broke out in the top floor in the repair department and before the firemen arrived had spread to the next floor below. The burning leather filled the building with a dense smoke and the firemen unable to enter, were compelled to fight the flames from the roofs of adjoining buildings. The seven firemen were on a fire escape at the time they were overcome.
D. M. McIntosh, manager of the concern, said the concern carried a stock of over \$500,000 and that the building was ruined. It is estimated that the building was damaged to the extent of \$50,000. Street railway traffic on the street was tied up for more than two hours. The cause of the fire is not known.

BANK CASHIER COMMITS SUICIDE

Suicidal to Be Due to Misapprehension of Losing Trust Funds.
CHARLOTTE, N. C., Oct. 31.—Frank Crocker, cashier of the First National bank, committed suicide early today. His daughter found him dead in bed. He had taken morphine. The bank is supposed to be in good shape. Worry over losses sustained in alleged use of Modern Woodmen funds is believed to be the cause. Crocker left a note saying, "I can bear this strain no longer."
Crocker was once grand treasurer of the Modern Woodmen and now holds an office in that order. The bank has been closed and an investigation has been started.
Charlotte is a town of 5,000 inhabitants, 50 miles south of Des Moines.

Killed by Fall from Horse.

WHIT SPRINGS, S. D., Oct. 31.—(Special.)—While on his way home from work last night, Ole E. Auburg was fatally injured by his horse falling on him in such a way that the horn of the saddle ruptured the arteries on the left side of the abdomen, producing a large blood tumor. An operation was performed to relieve the terrible pain, but he was unconscious to the last, dying in a few hours. He was 39 years old, lived in this county the last twenty-two years, was a single man, but leaves a large family of brothers and sisters and a father, who were largely dependent on him, the oldest son. He had \$3,000 insurance in the Mutual Benefit association, who took charge of the funeral arrangements.

Dr. Gillette Out on Bail.

NEW YORK, Oct. 31.—Dr. Walter H. Gillette, former president of the Mutual Life insurance company, who was sentenced to six months' imprisonment for perjury, was arrested here today by federal officers. Martin asserts his innocence.

ACTOR LEAVES HIS FRIENDS

Raymond Hitchcock Disappears While Serious Charge Hangs Over Him.

NEW YORK, Oct. 31.—The sudden disappearance of Raymond Hitchcock, the comedian, has not yet been cleared up. These incidents charge him with the failure to appear at the theatre on Broadway where he has been starring, began to spread in the theatrical district, he was being indicted for misconduct with three little girls. These incidents charge him with the failure to appear at the theatre on Broadway where he has been starring, began to spread in the theatrical district, he was being indicted for misconduct with three little girls. These incidents charge him with the failure to appear at the theatre on Broadway where he has been starring, began to spread in the theatrical district, he was being indicted for misconduct with three little girls.

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ARMY OFFICERS BEFORE BOARD

None of the army officers who failed to take the test ride prescribed by the president will be retained if they are still physically fit to continue to discharge the military duties they at present perform. An order was issued by the War department today requiring an even dozen of these officers to appear before a retiring board at the Washington barracks on November 12.

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NEW ORLEANS, Oct. 31.—The passage in Louisiana of a law similar to those recently enacted or proposed in other southern states for the regulation of corporations was today before the coming extra session of the state assembly, by proclamation of Lieutenant Governor J. S. Sander. The ousting from the state of corporations which oppose state laws or state suits by appeal to federal courts is one of the measures urged. Others include investigation and regulation of telephone, telegraph, railroad and express companies. The extra session meets tomorrow.

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The men who tore away the bridge recently constructed near Valley, by the county commissioners will be given a chance to replace it in good condition, according to Commissioner Ure of the road committee. Mr. Ure declared if the bridge was not back in place within a reasonable time criminal charges will be filed against the men, whose names are known to the commissioner.

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PERKOFF, Russia, Oct. 31.—Bank robbers today attacked seven men who were carrying a cashier carrying 1,300 rubles murdered the whole party and decamped with the money.
Deaths Not Over Five Thousand.
ST. PETERSBURG, Oct. 31.—No further information has been received regarding the disaster at Karatagh in the province of Bokhara. A dispatch from Tashkent today says that the total population did not exceed 500 as a rule, though the number of inhabitants was somewhat larger in the summer, as Karatagh is frequented as a pleasure resort by the people of Hissar.

ELMER H. DEARTH ACQUITTED

Former Minnesota Insurance Commissioner Freed from Charge of Accepting Bribe.
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DEATH RECORD.

Daniel Slattery.
CRESTON, Ia., Oct. 31.—(Special.)—Daniel Slattery, a prominent railroad man, died this morning at his home, of tuberculosis of the glands of the neck, from which he had suffered a number of years. He came to Creston when but 18 years of age and has resided here for the Burlington ever since. He was 38 years old. He leaves a wife and two children.

MAN KILLED AT PLATTSMOUTH

Foreman of Railroad Gang Struck by Freight Train During the Night.
PLATTSMOUTH, Neb., Oct. 31.—(Special.)—James Mole was fatally injured last night about midnight, being struck by freight train No. 14 eastbound while he and a number of Italians were riding a handcar from this city to their bunk car. They have been working here for a number of months. None of the other men in the party was injured.

INDIANS WOUNDED IN FIGHT

Three Killed and Another Wounded in Contest with Troops in Utah.

WASHINGTON, Oct. 31.—In a battle between United States troops and Indians, which occurred in southern Utah several days ago, three persons were killed and another was wounded, all believed to have been Indians. The news of the occurrence was conveyed to the Indian bureau in a telegram from Superintendent Shelton of the San Juan agency, which, though dated yesterday, was not received until today.

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