Nearly Nineteen Millions Engaged for Shipment to New York.

FINANCIAL SITUATION AS SER Runs on Banks and Trust Compa

Practically Over. SHARP.

Large Sales Abroad Will Increase Balance of Trade.

PAYMENT IN CHECKS EFFECTIVE

Action of Clearing House Provokes Little Protest and Causes but Little Inconvenience.

NEW YORK, Oct. 28.-The principal events in the financial district today indicated that the worst of the crisis was over and that conditions were settling down to normal. There were no further bank suspensions and reports were favorable for the resumption of most of the banks which closed temporarily last week. The engagement of \$18,780,000 in gold from Europe for importation to New York was followed by the sensational announcement of sales of American copper abroad which will further increase the tide of foreign money to this country to an aggregate of over \$25,000,000. This, with the rapid rise of good securities on the Btock exchange, in some cases as much as 4 and 5 per cent, and the policy of the trust companies not to pay currency for hoarding purposes, all contributed to strengthen the feeling in banking circles and among the public at large. So well was the situation in hand that there was no such scurrying about of leading finenciers and hasty conferences as took place during the closing days of last week. J. Pierpont Morgan was in touch with the situation in his library on Thirty-sixth street, but did not find it necessary to come

Bank Runs Practically Cease. Runs upon banks practically ceased, partly because of recognition that they unnecessary and unjustifiable and partly because of the policy adopted to pay large checks only in certified checks on depository banks. This system of payment worked no apparent hardship and was the cause of very little protest. Small checks were paid promptly in currency and larger amounts where it was demonstrated that currency was required for purposes other than hoarding. It is still possible for a frightened depositor to transfer his account from one institution to another by depositing a check in the depository for which he now has a preferbut he cannot withdraw large amounts in gold certificates to be locked in a safe deposit vault, as was the core last mesk.

Charp Rise in Copper. One o the sensational features of the day was the remarkable development in the copper trade. The United Metals Selling ompany reports a sharp advance in price. Copper, which they would have gladly sold ten days ago at 121/2 cents a pound, commanded 181/2 cents to 13% cents a pound today. During the month of Octoher the sales on this company had been between \$0,000,000 and 50,000,000 pounds. The bulk of sules have been for export, so that up to tonight it is estimated that on the foreign deliveries during November and December there will be a return exceeding \$5,000,000 in gold. Sales by the other copper interests have been proportionately large. Wall street, long accustomed to sensation esumed its normal condition today and the thin of depositors waiting at the Trust Company of America ceased even to draw the attention of the usual throng on the financial thoroughfare which scarcely paused in its passing.

When the banking day was ended it was announced at the Trust Company of America that the deposits during the day had exceeded the withdrawais by \$296,000 and that the company had been able to collect \$222,000 of outstanding loans so that the net income of the day's business was increased in cash of \$519,000. There was a distinct diminution of the run on the Lincoln Trust company. Less than fifty de positors were in line all day, though many of these had waited in front of the com pany's building on Fifth avenue since the closing last Baturday. Officials of the company stated that the bank messengers who had presented scores of checks had de layed the payment of depositors, but that the run was about over. The run on the Colonial branch of the Trust Company of America, which is the largest branch in the institution, has ended. The few depositors that came to the company's office on Ann street today were quickly paid off and business resumed its normal routine. Reports from trust companies all over the city late today state that normal conditions prevail and that incipient runs on several rainor companies had failed to develop.

Coming of Gold Effective. The importation of \$27,000,000 in gold, which comes largely from London, is having a moral effect almost as important as in force before the war and provides for its direct financial effect. It means that mutual most favored nation treatment incredit can be sustained under the 25 per stead of a tariff; for liberty of residence and that the banks will be in position to right to transmit the same; for liberty of keep their cash reserves intact even against considerable demands. The fact that ex- and for most favored nation treatment as change rates return so quickly in favor to the ownership of land not now open to of this country and that the gold was so foreigners in Japan. readily obtained is accepted as an indication that the solvency of American financial institutions is not questioned in Europe re is believed that much more gold will come this way within a short time. The crisis has come at the most favorable moment for the importation of gold because he movement of the creps has created heavy gradit balances in favor of the traited States which have not been discounted this year by finance bills. Another factor which facilitates the imports of gold officers and soldiers on the foreign station is the large orders for American securities Boxes for the troops in the Philippines reached the stock exchange today from London and various points on the the army transport service in San Fran- Supreme Court of United States continent. Foreign investors study carefully American properties and they are evidently convinced that sound railway accurities have touched a level which will make their purchase profitable. Prices OKLAHOMA SOON TO BE STATE were sufficiently favorable a week or two ago to induce a movement of this charactebut it has required the orists to bring the matter vividly to the attention of Suropean investors so that in this respecthe trouble has had a certain value as a corrective. The news that American so curities opened considerably higher in the London murket than on Saturday proved

Continued on Second Page.)

SUMMARY OF THE BEE RUSSIAN CENERAL IS SLAIN CRIMINAL REFUSES ALL FOOD

Tuesday, October 20, 1907.

1907 OCTOBER THE WED THU 5 8 9 11 12 = 13 15 16 14 17 18 19 21 22 23 24 25 26 28 29 30 31

F & OMAHA, COUNCIL BLUFFS AND VICINITY-Cloudy with possible showers Cuenday; rising temperature. FOR NEBRASKA - Probably showers Fuesday: rising temperature. FOR IOWA-Increasing cloudiness, with probably showers Tuesday; rising temprea-



DOMESTIC. Eastern financial situation has cleared and during Monday the stock market advanced. Gold engagements amounting to \$17.500,000 were engaged during the day in New York. Page 1 Southwest is short of cash and on refusal of banks of Kansas City and St Louis to ship currency the acting gov-

ernor of Oklahoma ordered the national banks of Oklahoma and Indian Territory not to reopen Monday. Page 1 The Bankers' Trust company of Kansas City, which was about to liquidate, suspended. It had deposits of \$800,000

Pitteburg exchange remained Monday. Page 1 Banks in Nevada reopened and confidence appeared restored. Certificates on the clearing ho issued yesterday at Boston, Baltimore, Chicago, Kansas City and many other Page 2 western cities. New Jersey judge rebukes aged man who used profanity in presence of a girl

by sending him to jail. United States supreme court accepts jurisdiction of the Minnesota case involving the conflict between the state and federal courts. Page 1 President Roosevelt will issue proclamation proclaiming Oklahoma a state of November 16. Page | Pettibone case has been set for trial No-

vember 21. Fage 1 Government fles information against British-American Tobacco company.

SPORT. Iowa's foot ball teams will have hard contests next Saturday. PORRIGH.

from New York. St. Petersburg. Page 1

have a narrow escape from injury in a Text of the Russo-Japanese treaty has been received at Washington. Page 1 King Menelek has granted a constitution and a cabinet to Abyesinia. Page 1

MEISBASKA. Lincoln banks join in agreement not to ship currency and to issue clearing house certificates, paying depositors only small amounts of cash. Creamery men ask for better accommo-

dations on existing trains or better service on present ones. Page 3 Port. Arrived.

Europa ... Caledonia QUEENSTOWN BY WIRELESS BABLE ISLAND. N. S., Oct. 27. Steame: Kroonland from Antwerp for New York was 530 miles east of Sandy Hook. Wil dock Tuesday forenoon. Tuesday forenoon.

W YORK, Oct. 27.—Steamer Carmania
Liverpool for New York was 1,12.
cast of Sandy Hook lightship at 2
Will dock 8 a. m. Wednesday.

RUSSIAN - JAPANESE TREATY

Washington State Department Receives Copy of Agreement Just Entered Into.

WASHINGTON, Oct. 38 .- The State department has received a complete translation of the new treaty of commerce and navigation and fisheries between Russia first time obtained possession of its important details, all the questions between the two governments originating before the war having now been settled except the determining of the frontier between their possessions in the Island of Saghalin, and the settlement of the Japanese claims for the maintenance of Russian prisoners of

This treaty follows closely the convention

CHRISTMAS BOXES GO FREE War Department Will Ship Them to

Soldiers in Philippines and

Cuba.

WASHINGTON, Oct. M .- Following a Alger, the War department will again this year transport free Christmas boxes for he amicably settled. may be consigned to the superintendent of cisco and those for Cuba may be sent to the depot quartermaster at Newport News

President Rossevelt Will Issue Procla mation of Admission Novembar Sixteenth.

WASHINGTON, Oct. 28.-President of the railroad rate law of that state. toosevelt will lasue the proclamation adnitting the new state of Oklahoma on Sy. irday, November 16. The constitution was ormally placed in his hands by Governor is involved, which has arisen in many Fruntz and a large delegation from Okla- states, will necessarily be considered in at 11 o'clock this morning.

Director of Prisons Maximoffsky is Victim of Terrorists.

SHOT SIX TIMES BY WOMAN

She Says Her Victim is Punished for Harsh Treatment of Important Political Prisoners.

ST. PETERSBURG, Oct. 28.-General Maximoffsky, director of the department of prisons of the ministry of the interior. was shot and killed today. The general was the highest responsible official connected with the Russian prisons and it is supposed that this was the reason he was selected by the terrorists.

A young woman, who has not yet been identified, presented herself at the weekly reception of General Maximofisky and renained quietly in the crowded antercom until it was her turn to enter the general's private office. When she was in his presence the woman drew a revolver and fired seven shots point blank into the general's body.

RAFTERS RING WITH PRAISE Bishop of London Says Services in America Were Revelation to Him.

LONDON, Oct. 28 .- The bishop of London, in his sermon Sunday at the Church of the Holy Trinity, said there were several lessons he had brought back from America. "There is far greater generosity and trust between different bodies of Christians and between schools of thought in the same church in America than here," said Dr. In- shaven features are inclined to be sharp, gram. "It was like going into another atmosphere to pass from the wrangles of Great Britain into an atmosphere where they are unknown.

"It was a great lesson to be present at the general conference and to see a millionaire from Wall street sitting side by side with a workingman, both representing New York. It was true democracy. There are no parlor cars in the American church "And then, what services we had out there! Talk of lively services! Talk of mechanical ritual! Why, I have heard the rafters speak with praise and there was no sneaking home afterward, despirited and discouraged."

LECOMTE SAYS CHARGE FALSE Parisian Diplomat Regrets Inshility to Testify in German Libel Case.

PARIS, Oct. 28.-Raymond Lecomte, excharge d'affaires of the French embassy in Berlin, in an interview in the Matin this morning with regard to the Harger-Von Moltke criminal libel trial in Berlin, expressed the grief with which he saw his name trailed in the mud after an honorable career of twenty-six years, but says pro-fessional rules precluded his taking action as he had received no subpoena from either London market rules easter on reports side. With the exception of the conversa-from New York. Page 1 tion with Emperor William on French art. General Maximotisky was murdered at he says all the allegations made against Page 1 him at the trial are untrue. M. Lecomte Eleven persons were killed in the cele- deciares he has never seen Major Count bration of a church festival at Czarnova. Johannes Lynar (in orgies in whose house Page 1 role he is alleged to have played, M. Lecomte says is equally false.

> TAFT HAS A CHARMED LIFE Secretary of War and Mrs. Taft Es cape Injury from Runaway of Mules.

BAGUIO, Oct. 28 .- Secretary Taft and wife escaped injury last night from a runaway of mules while in an automobile with Generals Wood and Bliss. The chauffeur who was going at a great speed, fled after the narrow escape of the distinguished attended a feast given in his honor, at which igorrote dances were presented. He also visited various points of interest and inspected the summer government buildings. He is said to have determined on the immediate development of Baguio on a large scale.

O'BRIEN IS GIVEN RECEPTION Brilliant Assemblage at Yokohams for Introduction of New Ambasandor.

YOKOHAMA, Oct. 28 .- The new Amer ican ambassador, Thomas J. O'Brien, and his wife were introduced to the foreign residents of this city last night at a brilliant reception given at the residence of Consul General Miller. There was a large attendance of Japanese and foreigners, including embassy attaches. The mayor of Yoko and Japan. The department has for the hama and leading local residents combined in expressions of welcome from the united Japanese and foreign interests to the diplomatic representatives of America.

CONSTITUTION FOR ABYSSINIA King Menclek Orders Institution of Cabinet While Making the Change.

ATMS-ABETIA, Abyasinia, Oct. 28.-Kinst direction of giving Abyssinia a constitutional form of government, in issuing a de right to transmit the same; for liberty of conscience and the burning of the dead, a cabinet on European lines. Simultane is looked for. A brother of the fugitive, ing banks here of issuing clearing house the time rule, agreeing to pay out not to although the bank has a perfect right up qualy with the proclamation of the decree his majesty announced the appointment of flye ministers, who will preside respectively over the departments of foreign affairs justice, finance, commerce and war.

More Trouble in South. BUENOS AYRES, Oct. 28 .- The alleged delay of a Uruguayan vessel, in Uraguayan waters, by Argentina officials has resulted in some sharp diplomatic exchanges be tween the two countries. The Uruguay custom inaugurated by the late Secretary government was angry at the incident, it is

MINNESOTA CASE TAKEN UP Grants Petition of Attorney

General Young. WASHINGTON, Oct. 28-The suprem ourt of the United States today grapted the petition of Attorney General Young of day set the Petithone case for trial Novem- There was no appearance of anything like Minnesota for a writ of habeas corpus bor 21. He said that if the case was further in the contempt proceedings against Mr. Young in connection with the enforcement

The important question of the respective jurisdictions of the state and federal courts in cases in which state rallroad legislation this suff

For Four Years Oliver Curtiss Perry Has Been Living on Liquids.

NEW YORK, Oct. 3 -Efforts which are being made by a few of his steadfast friends to have the sentence of Oliver Curtiss Perry commuted have revealed the fact that for four years the daring criminal who in 1892 startled the entire country with the boldness of his train robbing exploits. has not worn a stitch of clothing other than a togo. Since November 13, 1903, he has received nourishment through a tube, not because it was necessary, but mimply because he determined to die rather than eat regular prison fare. Perry declares he will never take a bite of food so long as he is in the Dannamora hospital. He claims That he is not incane and that he will prove it if released. He ways he wants to go to some quiet spot and lead a respectable life the remainder of his days. The prisoner is blind, having blinded himself in the hope of bringing his relatives to his

UNION OFFICERS IN COLLEGE M. B. Haggerty of Montana Studying Law at Yale to Perfect Ability.

NEW HAVEN Conn., Oct. 28 -- Mitchell E Haggerty, miner and an official of the Western Miners' federation, has entered the law school of Tale university to fit himself for admittance to the bar of Monana. He expects to practice in Butte. Haggerty is about 50 years old and the father of two boys. Mrs. Haggerty is here with him, and she too will study at Yale having chosen sociology and elecution Haggerty is a man of strong personality of average height, he is broad shouldered. but of rather spare frame. His smooth but his expression is frank and friendly. At the law school Haggerty refused to say anything about himself or Mrs. Haggerty, save that they hoped to study for further usefulness in Montana.

LOCAL OPTION ELECTION ON Birmingham, Ala., Storm Center of Liquor Fight in Southern State.

BIRMINGHAM, Ala., Oct. 28.-A local option election to determine whether or no the sale of intexteating liquors shall con tinue in this city was held today, and intense interest is being manifest in the outcome. Five thousand white-ribboned women and children paraded and visited marched.

This afternoon the prohibitionists were eading in two of the voting precincts, with the race close at the other two. If prohibibition wins all the saloons in Birmingham. Bessemer, Ensley and Pratt City, 150 fr number, will have to close

INFORMATION AGAINST TRUST Filing Made by Government After Seizure of Cigarettes from Tobacco Company.

lations of the Sherman anti-trust law, was home and Indian Territory. witness testified he took part), and filed in the federal court this afternoon. Secretary of War Taft and Mrs. Taft others mentioned at the trial except a few It charges the company "was created as of Kansas City and St. Louis refused to pension can in no way affect the Oriental times in society. The story of the political an instrument for the special purpose of forward cash to the banks of the south- bank." defeating and violating the laws of the west. It is said that a telephone consulta-United States and carrying into effect the tion of many of the bankers of Oklahoma, binations and conspiracies with the several

> BOYCOTT CASE TO BE TESTED Washington Court Calls Federation of Labor to Account for Its Tactics.

WASHINGTON, Oct. 28.-Chief Justice Clabaugh of the District of Columbia su-MOVEMENTS OF OCEAN STRAMSHIPS, travelers. This afternoon Secretary Taft preme court today issued a rule on application of the Buck Stove and Range company of St. Louis against the American Federation of Labor to show cause, on Friday, November 8, why an injunction should not issue against it and its subordinate organizations to prevent the pub lishing of the company's name on its Don't Patronize" list and in other ways harassing the company.

ALFONSO TO VISIT ENGLAND Spanish King and Suite Are on Way to Visit King Edward.

PARIS, Oct. 28 .- King Alfonso and his way to England. President Fallieres welfor the banks of Oklahoma to meet the central country and the country and,
whereas, such action makes it impossible to the banks of Oklahoma to meet the central country and the coun

comed him at the station.

King Alfonso this evening dined with
the president, after which there was an
entertainment. The royal party left at
midnight for Cherbourg, where they will
embark tomorrow for England on board the
British battleship Renown.

(Signed)

CHARLES FILSON,
Acting Governor.

Mississippi White Men Shoot Brother Institution Refused Clearing House of Bob Meyers, Who is Wanted

Menclek has taken an important step in the pursuit of Hob Meyers, the negro who shot Hughes said that they had decided to close account was put into force also and curand killed the sheriff of this county, have temporarily because the Clearing House astracked him to a negro settlement near sociation had refused to extend to them ents was stopped temporarily. Trust com- a check or certificate of some kind whi when ordered to lead his captors to the certificates. fugitive's hiding place, tried to escape and was shot and mortally wounded.

> CHURCH CELEBRANTS KILLED Eleven Persons Dead as Result o Fight in Village of Crarnova.

BUDAPEST, Oct. 28 .- During a church festival in the village of Cuarnova yesterday, a conflict arose between factions in reported, but the affair, it is expected, will the congregation which led to the intervention of the gendarmes. A free fight and a score wounded.

> PETTIBONE CASE FOR TRIAL Judge Wood Sets Date as November 21 and May Send it Over Term,

BOISE, Idaho, Oct. 28.-Judge Wood to

Branch Offices Reopened. CHICAGO, Oct. 28.-The Western Unio elegraph company today, for the first time ince the strike of telegraph operators, repened a number of branch offices in this be accepted.

The Banks

Lest We Forget

V. S. BLLEN, Chairman

RRADGCRETERS DEMOCRATIC STATE CENTRAL COMMITTEE

LINCOLN HOTEL, LINCOLN, NEBRASKA EXECUTIVE COMMITTEE T. S. ALLER, Chapman



Lincoln, Nebr.

00t. 19, 1906.

H. S. DARIELS, Secretary.

I enclose you herewith a copy of an editorial which appeared in the Blair Pilot, a republican paper. I think this is good stuff and if you can find space for it or frame up an editorial in your own language conveying the same idea is will be effective.

The republican platform has a "Terminal Taxation" plank that. will give to Omaha the benefit of all the terminal taxes instead of distributing the same out over the entire state as is now done. If the republican platform is enacted into law it will mean that every town in the state will lose their proportionate share of the railroad taxes and that Omaha will be the beneficiary. The Omaha Bee has aiready pledged ninety republican candidates in the legislature on this proposition. The other republican candidates refused to give their assent to the scheme. I think this is important.

Yours_truly, ...

Torreen

MOTE-This is the tell-tale letter that proved conclusively the alliance of the ber 2. Some few depositors who attempted Democrats with the railroads in last year's campaign. Chairman Allen completed to withdraw their accounts to the last his bargain later by delivering to the railroads the votes of every fusion legislative dollar went out of the banks carrying a member, except four whom he could not control, and recording them against the little money and some certified checks. terminal tax bill. Chairman Allen is still the democratic state chairman in charge of the fusion campaign this year.

SOUTHWEST SHORT OF CASH

the various polling places, singing as they Oklahoma Banks Did Not Open Today weeks to liquidate and under ordinary con- metal and paper money with which to for This Cause.

SUPPLY OF MONEY WAS CUT OFF

Kansas City and St. Louis Institutions Declined to Send Money -Kansas City Trust Company Suspends.

OKLAHOMA CITY. Okl.. Oct. 28 .-NORFOLK, Oct. The Information by closed today, in accordance with orders company has a credit balance with the Orihe government for the forfeiture of \$50,000 issued by Acting Territorial Governor ental bank, which is its New York cor- 20 per cent on any account of \$500 or less. Tobacco company, limited, because of vio- order affects all national banks in Okla- bank said:

said unlawful contracts, agreements, com- Indian Territory, Arkansas and Texas took place during the early hours this morning Confidence Felt in Soundness of Fiand that all decided upon similar action. There has been uneasiness in this city and the bankers may the deposits last week were greater than at any previous cial situation in the United States was furweek in the month. The closing is for the ther evidenced at the opening of the stock purpose of protection in case of a run exchange this morning when American and Hayden Bros., the clearing house rule Since the banks here could not get cash railroads were pushed up two to three was adhered to and payments made profrom Kansas City in case of a run, they points over parity, a fair amount of busi- portionately in cash and certified checks. considered the risk too great. The banks ness being transacted. The certainty of a As both the banks have large deposits in of this city are carrying many of the drain of gold from here to New York, the national banks of Omaha, the Clearing small banks of the territory. They have however, affected consols and other giltarranged to issue clearing house certificates or recogcates for the present.

The banks of the southwest are further cash to move the cotton crop.

The Governor's Proclamation. The governor's proclamation follows: Whereas, it appears to the undersigned acting governor of the territory of Oklahoma that all of the leading cities of the United States through their clearing house associations have entered into a agreement to protect themselves against conditions which they are apparently unable to control and by such concerted action are refusing to ship currency to country banks, which deposits with them or to honor the oills of lading drawn upon the banks of such, or to pay checks of customers over the country, and, Whereas, such action makes it impossible Whereas, it appears to the undersigned

Acting Governor. MOB IN PURSUIT OF NEGRO BANKERS TRUST CO. SUSPENDS

Certificates at Kansas City. KANSAS CITY, Oct. 28.-The Bankers CARROLLTON, Miss., Oct. M.-Posses in closed at 16:15 this morning. Cashler J. C. \$300 a week to any one customer on open make arrangements should emergence

> The Bankers Trust company had asked aid from the clearing house, but it was declined because of the class of collateral offered. James F. Downing, president of the Clear-

ing House association, said that no other TRADING AT DULUTH SUSPENDED and he believed them in a safe condition.

The Bankers' Trust company was organized last year, and had a capital of \$600.

Owing to Condition of Market.

DULUTH, Minn., Oct. 28.—Trading in grain as surplus of \$14,000. It took over the grain was suspended on the Dulum board of trade this morning owing to the money conditions. No sales were made in either company was not a member of the clearing house and while no run was experienced at this bank at the opening of business this morning, itwas decided that a temporary suspension was necessary to protect depositors and stockholders. Cashier Hughes said that the bank had ample assets to meet all liabilities. Its foreign correspondents and the Prairie National bank of Chicago.

Grain Exchange Closes for Time Owing to the fact that New York, Ch cago. St. Louis and practically all of the other clearing houses in the United State including Omaha, have decided to issuct on the clearing house cortificates and have decided the prairie of the clearing house cortificates and have decided that it was best to recash grain or the options this morning, although the trading room was open and the members on the floor. Business will not be resumed until conditions improve, and the country elevators are being advised not to buy grain.

NEW YORK, Oct. 28.—The prices of wheat declined sharply this morning on the prairie National bank of New York, Ch.

Owing to the fact that New York, Ch cago. St. Louis and practically all of the other clearing house cortificates and have decided to issuct on the proper of the clearing house cortificates and have decided to issuct on the proper of the clearing house cortificates and the line of the clearing house cortificates and have decided to issuct on the proper of the clearing house cortificates and banking institution here had requested aid and the Prairie National bank of Chicago. apolis. a run at any of the other banks up to QUIET PREVAILS AT PROVIDENCE Evening Pinklet's Tale of Live Store delayed he would continue it to the January 19:30 a. m. Members of the Clearing House association today ordered their correspondents in the southwest by telephone to restrict payments to depositors until the present flurry had passed, and the indica-

operators have returned to work in this in charge by W. C. Irwin, who had been number of withdrawals.

The bank closed upon the advice of Mr. they did not need to withdraw the actual Irwin and it will liquidate. He said the ditions it would have been able to do so. pay bills and they decided to use the It developed that the St. Louis Clearing check books more freely. House association, as well as the Kansas | Following the action of the Clearing City association, had refused to give even House association Sunday evening, when

ers' Trust company at the close of business Saturday night last showed: Loans and as possible, the banks of Omaha began discounts, \$658,761; stocks and bonds, \$598,- issuing certified checks and clearing house 581; cash and sight exchange, \$114,547; de- certificates, instead of paying out the posits, \$798,245. There was but \$8,000 cash on hand when the bank opened this morn-

cigarettes, owned by the British American Charles Flison. It is understood that the respondent. Cashier Adams of the Oriental "The Bankers Trust has a moderate credit The action was taken because the banks balance with the Oriental bank. The sus- quired to give the notice provided by lay

nancial Situation. LONDON, Oct. 28,-The confidence felt here in the general soundness of the finanand the fears of dear money prompted the nizes checks certified to by them. selling of consols, which early in the day embarrassed because of the demand for declined 5-16. In some quarters it was ing house to handle checks and certificates,

> price of the metal. gold offered today in the market, totaling unlimited resources, do not nearly \$5,000,000, The price paid was \$19.50. tations, indicating the keenness of the com- the amount being placed to the credit of petition. Both Paris and London bid the department store.

Banks Agree to Hold Down Cash Pay- cash registers, for the convenience of the ments to Customers.

KANSAS CITY, Oct. 3.-There was no appearance of a run on any of the banking nstitutions when they opened for business this morning and the leading bankers re- ing house certificates which will be equive iterate that they have complete confidence | lent to their money have not yet in the situation. The clearance house yes- made. President Flack said he would fire terday having decided to issue certificates, and the needs of his customers and th that action was put in effect today. It applies to thirty principal local banks and their savings and bankers believe they wi trust companies. The rule not to pay over be better off without them for a time. By Trust company, with deposits of \$500,000, the counter cash in excess of \$100 a day or it is the intention of the savings bank t panies and savings banks likewise enforced will be legal tender in Omaha for a tim exceed \$20 a week. Similar action was der the law to hold all money for sixt taken at the hanks at Kansas City, Kan., days, or until December 28, if the deposit and Rosedale and Argentine, Kan., suburbs, gave notice Monday that funds and at none of these places was there any wanted. early excitement.

ensued, in which cloven parsons were killed house, and while no run was experienced aithough the trading room was open and

ents are the Oriental bank of New York, nows of a 4%-cent break in prices at Minne-

Banking Houses Had Usual Appearance During Day. PROVIDENCE, 'R. 1., Oct. 28.-Banking tion was a yarn about the packers of So.

tions were that this advice would generally At the beginning of business there was no is defied by the packers, by the Live St. evidence that any of the savings institu-The Bankers' Trust company was taken tions would be subjected to any unusual ,

BANKSMAYKEEPCASH

Depositors Use Checks Which Are Accepted by Merchants.

PLAN OF BANKS A SUCCESS Certificates Simply a New Medium of

NOW \$46,000,000 BEHIND CHECKS

Exchange in Omaha.

Resources Increased in Anticipation of Shortage in Money.

OMAHA FINANCIERS FORESAW IT

Patrons of Banks Demanding Withdrawal of Funds Get Some Cash and Remainder in the Certificates.

For the first time in the history of bank-

ing in Omaha financial transactions of

practically all depositors were made with

checks Monday and the city was given a

new currency of certified checks or clear-

ing house certificates, just as sound as the

\$46,000,000 of resources of the Omaha banks behind the checks, can make them. If any person feared a "run on the bank" he was disappointed. Calmness prevails. When the first day's business was finished, depositors satisfied, the new medium in circulation and the doors closed, bankers declared the plan of the clearing house to be an admirable one for keeping the actual cash in Omaha, and said they anticipated no trouble or excitement. The demands for payment of cash the first day were light. The total would not exceed by many thousand dollars the average Monday. The system adopted by the banks worked satisfactorily for the first day and will be continued at least until Saturday, Novemconvinced that the checks were just as as good to them as silver dollars, gold pieces, or \$5 and \$10 bills. But little trouble was experienced in explaining the situasent here by Secretary of State Swanger. tion to customers and convincing them that money. For the first time hundreds disoncern had been planning for several covered that they did not really need

banks of Omaha decided to act in accord A statement of the condition of the Bank- with other cities and keep the actual money in the vaults to as great an extent

ioney. Smaller checks were paid in full by some of the banks. Others kept rigidly to the

At the Savings Banks. When the City Savings bank opened its doors Monday morning depositors were reof sixty days before money could be withdrawn. No money was paid over the counters of the City Savings bank Monday, it LONDON MARKET STAYS FIRM being the first time in the history of the institution that depositors were not paid their accounts in full, though the bank

has always had the privilege of requiring notice of sixty days for withdrawing any money. At the commercial state banks, such as those conducted by J. L. Brandels & Sons House association issues to them the reg-

In addition to arranging with the clearthought that the Bank of England's rate the big department stores with which the of discount might be raised today, but the banks are connected, accept personal checks absence of an advance at noon caused a for merchandise, us well as the certificates. recovery of 14. Copper ruled strong on a These checks they take at all departments sudden increase of over \$15 per ton in the in exchange for merchandise, but without expecting to receive money The United States secured all the har them. The department stores, with the money any more than the This is 314 cents higher than previous quo- tors and deposit the checks in the banks

amounts of money which pour into their

customers. First Find Needs of Patrons Arrangements for giving depositors in th City Savings bank certified checks or clear needs would be met. Few depositors nee arise to treat every customer fair and be

The official statement of the directors the City Savings bank, who met Monda morning before the bank opened, reads ;

follows

VELLOW YARN STRONGLY DENIE

Emphatically Repudiated. One of the contertions of the Even Pinklet yesterday over the banking sit ouses had a normal appearance today. Omaha refusing to buy cattle. This ye exchange and by the figures of the da

business "There was no ground whatever for