

GOLD FROM EUROPE

Nearly Nineteen Millions Engaged for Shipment to New York.

FINANCIAL SITUATION

Runs on Banks and Trust Companies Practically Over.

SHARP RISE IN COPPER

Large Sales Abroad Will Increase Balance of Trade.

PAYMENT IN CHECKS EFFECTIVE

Action of Clearing House Provokes Little Protest and Causes but Little Inconvenience.

NEW YORK, Oct. 28.—The principal news in the financial district today indicated that the worst of the crisis was over and that conditions were settling down to normal.

Bank Runs Practically Cease. Rumors upon banks practically ceased, partly because of recognition that they were unnecessary and unjustifiable and partly because of the policy adopted to pay large checks only in certified checks on depository banks.

Sharp Rise in Copper. One of the sensational features of the day was the remarkable development in the copper trade. The United Metals Selling company reports a sharp advance in the price of copper, which they would gladly sell at ten days ago at 15 1/2 cents a pound.

MOVEMENTS OF OCEAN STEAMERS. Arrived. Salem. NEW YORK. Europa. NEW YORK. California. QUEENSTOWN. Lucania.

SUMMARY OF THE BEE

Tuesday, October 29, 1907.

Table with columns for days of the week and numbers 1 through 31.

At 11 7/8 p. m. Tuesday: OMAHA, COGNITION BUZZES AND VICINITY.—Cloudy with possible showers Tuesday; rising temperature.



DOMESTIC. Eastern financial situation has cleared and during Monday the stock market advanced.

Pittsburg exchange remained closed Monday. Banks in Nevada reopened and confidence appeared restored.

Certificates on the clearing houses were issued yesterday at Boston, Baltimore, Chicago, Kansas City and many other western cities.

United States supreme court accepts jurisdiction of the Minnesota case involving the conflict between the state and federal courts.

Iowa's foot ball team will have hard contests next Saturday. London market rules easier on reports from New York.

Secretary of War and Mrs. Taft escape injury from runaway. Lincoln banks join in agreement not to ship currency and to issue clearing house certificates, paying depositories only small amounts of cash.

Text of the Russo-Japanese treaty has been received at Washington. King Menelik has granted a constitution and a cabinet to Abyssinia.

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RUSSIAN GENERAL IS SLAIN

Director of Prisons Maximoffsky is Victim of Terrorists.

SHOT SIX TIMES BY WOMAN

She Says Her Victim is Punished for Harsh Treatment of Important Political Prisoners.

ST. PETERSBURG, Oct. 28.—General Maximoffsky, director of the department of prisons of the ministry of the interior, was shot and killed today.

A young woman, who has not yet been identified, presented herself at the weekly reception of General Maximoffsky and remained quietly in the crowded anteroom until it was her turn to enter the general's private office.

RAFTERS RING WITH PRAISE

Bishop of London Says Services in America Were Revelation to Him.

LONDON, Oct. 28.—The bishop of London, in his sermon Sunday at the Church of the Holy Trinity, said there were several lessons he had brought back from America.

There is far greater generosity and fraternal feeling between different bodies of Christians and between schools of thought in the same church in America than here, said Dr. Ingram.

It was a great lesson to be present at the general conference and to see a millionaire from Wall street sitting side by side with a workman, both representing New York. It was true democracy.

PARIS, Oct. 28.—Raymond Lecomte, exchange of affairs of the French embassy in Berlin, in an interview in the Matin this morning with regard to the Harger-Von Mollke criminal libel trial in Berlin, expressed the grief with which he saw his name trailed in the mud after an honorable career of twenty-six years.

PARIS, Oct. 28.—King Alfonso and his suite passed through here today on his way to England. President Fallieres welcomed him at the station.

WASHINGTON, Oct. 28.—Chief Justice Claiborne of the District of Columbia supreme court today issued a rule on application of the Bankers and Clearing House of St. Louis against the American Federation of Labor to show cause, on Friday, November 8, why an injunction should not issue against it.

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CRIMINAL REFUSES ALL FOOD

For Four Years Oliver Curtis Perry Has Been Living on Liquids.

NEW YORK, Oct. 28.—Efforts which are being made by a few of his steadfast friends to have the sentence of Oliver Curtis Perry commuted have revealed the fact that for four years the daring criminal who in 1902 started the entire country with the boldness of his train robbing exploits, has not eaten a bit of food since he was taken to the Danamora hospital.

UNION OFFICERS IN COLLEGE

M. B. Haggerty of Montana Studying Law at Yale to Perfect Ability.

NEW HAVEN Conn., Oct. 28.—Mitchell B. Haggerty, miner and an official of the Western Miners' federation, has entered the law school of Yale university to fit himself for admittance to the bar of Montana. He expects to practice in Butte.

BIRMINGHAM, Ala., Oct. 28.—A local option election to determine whether or not the sale of intoxicating liquors shall continue in this city was held today, and intense interest is being manifested in the outcome.

OKLAHOMA CITY, Okla., Oct. 28.—Every bank in Oklahoma City remained closed today, in accordance with orders issued by Acting Territorial Governor Charles Frazier.

OKLAHOMA CITY, Okla., Oct. 28.—The information by the government for the forfeiture of \$30,000 in clearances, owned by the British American Tobacco company, limited, because of violations of the Sherman anti-trust law, was filed in the federal court this afternoon.

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Lest We Forget

Demographic State Central Committee

Lincoln, Neb., Oct. 19, 1906.

I enclose you herewith a copy of an editorial which appeared in the Blair Pilot, a republican paper. I think this is good stuff, and if you can find space for it or frame up an editorial in your own language conveying the same idea it will be effective.

The republican platform has a "Terminal Taxation" plank that will give to Omaha the benefit of all the terminal taxes instead of distributing the same out over the entire state as is now done.

The republican platform is enacted into law it will mean that every town in the state will lose their proportionate share of the railroad taxes and that Omaha will be the beneficiary.

NOTE—This is the tell-tale letter that proved conclusively the alliance of the Democrats with the railroads in last year's campaign.

OKLAHOMA BANKS DID NOT OPEN TODAY FOR THIS CAUSE.

SUPPLY OF MONEY WAS CUT OFF

INFORMATION AGAINST TRUST

BOYCOTT CASE TO BE TESTED

ALFONSO TO VISIT ENGLAND

MOB IN PURSUIT OF NEGRO

CHURCH CELEBRANTS KILLED

MINNESOTA CASE TAKEN UP

PETTIBONE CASE FOR TRIAL

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BANKS MAY KEEP CASH

Depositors Use Checks Which Are Accepted by Merchants.

PLAN OF BANKS A SUCCESS

Certificates Simply a New Medium of Exchange in Omaha.

NOW \$46,000,000 BEHIND CHECKS

Resources Increased in Anticipation of Shortage in Money.

OMAHA FINANCIERS FORESAW IT

Patrons of Banks Demanding Withdrawal of Funds Get Some Cash and Remainder in the Certificates.

For the first time in the history of banking in Omaha financial transactions of practically all depositories were made with checks Monday and the city was given a new currency of certified checks or clearing house certificates, just as sound as the \$46,000,000 of resources of the Omaha banks.

When the first day's business was finished, depositories satisfied, the new medium in circulation and the doors closed, bankers declared the plan of the clearing house to be an admirable one for keeping the actual cash in Omaha, and said they anticipated no trouble or excitement.

Following the action of the Clearing House association Sunday evening, when banks of Omaha decided to act in accord with other cities and to issue the actual money in the vaults to as great an extent as possible, the banks of Omaha began issuing certified checks and clearing house certificates, instead of paying out the money.

When the City Savings bank opened its doors Monday morning depositors were required to give the notice provided by law of sixty days before money could be withdrawn. No money was paid over the counters of the City Savings bank Monday, it being the first time in the history of the institution that depositors were not paid their accounts in full, though the bank has always had the privilege of requiring notice of sixty days for withdrawing any money.

At the commercial state banks, such as those conducted by J. L. Brandels & Sons and Hayden Bros, the clearing house rule was adhered to and payments made proportionately in cash and certified checks. As both the banks have large deposits in the national banks of Omaha, the Clearing House association issues to them the regular clearing house certificates or recognizes checks certified by them.

In addition to arranging with the clearing house to handle checks and certificates, the big department stores with which the banks are connected, accept personal checks for merchandise, as well as the certificates. These checks they take at all departments in exchange for merchandise, but without expecting to receive money for them.

First Find Needs of Patrons. In the City Savings bank certified checks or clearing house certificates which will be equivalent to their money have not yet been made. President Plack said he would first find the needs of his customers and the needs would be met.

Evening Pinkler's Tale of Live Bait Emphatically Regarded. One of the contentions of the Evening Pinkler yesterday over the banking situation was a yarn about the packers of Sioux Omaha refusing to buy cattle. This yarn is denied by the packers by the Live Bait exchange and by the figures of the day.

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