

# The Plattsmouth Journal

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MRS. R. A. BATES, Publisher

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## Dennis P. Hogan to Retire from Land Bank Job

Head of Omaha Land Bank Since 1917  
Mr. Hogan to Seek Rest and Look After Own Interests.

Omaha, Neb.—(Special)—Dennis P. Hogan, president of the Federal Land bank of Omaha since its beginning in 1917, Monday announced his plans to retire May 1.

In a statement prepared for distribution among bank workers, field personnel and secretary-treasurers of National Farm Loan associations, he disclosed that he is resigning the presidency of an institution he has

gan announced he will devote his attention to his other varied activities.

"My bank at Massena, Ia., my farms, my Hereford herd and my other interests will keep me as busy as I care to be for some time," he said. "Mrs. Hogan and I both like the country. We like farming, and we like the open roads, especially the by-roads. We have some plans for trips both at home and abroad."

His letter observed that it had been his "rare privilege to be associated these many years with some of the finest people in the world in an effort to organize and establish an institution that I hope will continue to be of great and lasting benefit to the farmers of our district."

As of January 1, it was announced, the Federal Land bank had more than 123,000 farm mortgage loans outstanding, including \$383,000,000 on the bank's own account and \$120,000,000 on the account of the land bank commissioner. The bank operates in Iowa, Nebraska, South Dakota and Wyoming.

Known as the "father" of the cooperative farm mortgage system in the Middle West, Mr. Hogan in 1913 went to Europe as a member of the American Commission for the Study of Rural Credits. He became president of the Omaha bank when the nationwide system of 12 Federal Land banks was set up four years later, and is the only one of the original land bank presidents still in office. In all probability he has passed on more farm mortgage loans than any other living man.

Commenting on the land bank's growth and widespread influence in the farm mortgage field, he pointed out that it now has loans outstanding in every county in the district and has gradually reduced interest rates to an all-time low of 4 per cent on new loans.

"The organization has taught our farmers the benefits of co-operation," he said. "The amount of money this system has saved the farmers can not be determined, but it undoubtedly runs into many millions."

Mr. Hogan traced the bank's history thru the periods of war prosperity, land speculation, depression and drought. "According to the law of averages," he said, "I think we may reasonably expect a series of good crop years in those sections that have been hard hit by drought."

"General economic conditions are improving. With good crops and fair prices, I firmly believe this farm bank will regain the prosperous condition it enjoyed up to 1931. In spite of the adverse conditions we have encountered, the credit of the system has continued good and our farmers are able, through this co-operative system, to borrow money on terms and at rates fully as favorable as the most highly rated business or industrial institution in the United States. My faith in the system, formed 20 years ago, was well founded."

You wouldn't start out on a long trip intending to drive a few miles the first day and then rest up for a week or a month before continuing. Yet that's the way a great many merchants conduct their advertising campaign. Little wonder it doesn't get results. Persistent, steady effort is what counts.



D. P. Hogan

seen grow from a financial strapping to a half billion dollar bank.

Paying tribute to the loyalty of the bank's employees, especially during the rush period of farm mortgage refinancing in 1933 and 1934, Mr. Ho-

## Semi-Annual SALE

### FLORSHEIM SHOES

# \$7.65

Saturday is the Last Day

MEN. Buy your Dress Shoes now and take advantage of the sale price on America's most famous shoes for men, at—

### Fetzer Shoe Co.

Expert Shoe Repairing



## "Ponies" ... SNUG, CHIC, COMFORTABLE

Munsingwear's "Ponies" for coolish weather. Smooth, skin-tight, style-knitted vest-and-pant sets and suits. Light, warm and comfortable. Because they're knit by Munsingwear they're the best available. And so inexpensive.

69c

### Ladies Toggery

The Shop of Personal Service

## LAND, FARM and RANCH BARGAINS

## LAND, FARM and RANCH BARGAINS

FOR SALE

One A-No. 1 bobbed. Call phone 627. f3-1tw

## FOR SALE

First class roan bull. John Fischer, Murray, Nebr. f3-2tw

## SEED CORN

Yellow corn, 1935 crop, excellent condition, tested.—John Zatopek, located 1/4 mile north of Plattsmouth cemetery. f3-2sw

All machinery will be sold before dinner.

## Terms of Sale

Six months time will be given on bankable notes drawing 8 per cent interest per annum. No property to be removed from the premises until settled for.

Otto Schafer & Son  
OWNERS  
Rex Young, Auct. Mur. St. Bk. Clk.

## Federal Funds Soon Available for Security Use

Over \$1,000,000 for Old Age, Blind Pensions and Children's Program in Nebraska.

Federal funds for the state's social security program will begin flowing into the state soon, it was announced Sunday in Washington.

The benefits will total \$1,273,400, representing \$92,000 for old age assistance, \$44,000 for aiding the blind, and \$237,000 for children's aid plans.

Fourteen other states and the District of Columbia will share the benefits, amounting to \$10,555,000, which will be released this week by a scratch of President Roosevelt's pen.

Iowa's share will be \$1,566,000, all for old age assistance. Other shares are: District of Columbia, \$189,000; Idaho, \$498,000; Maine, \$450,000; Maryland, \$488,000; Michigan, \$990,000; Mississippi, \$661,200; Missouri, \$900,000; New Hampshire, \$209,400; Vermont, \$125,000; Wisconsin, \$270,000; Wyoming, \$198,000; Arizona, \$113,500; North Carolina, \$9,500 and Pennsylvania, \$792,000.

Other states are rapidly being added to the list.

Finance Operations.  
The \$10,555,000 is part of \$34,810 which the president is expected to release to the federal social security board to finance its operations until July.

R. Gordon Wagenet, national head of the unemployment compensation bureau, when the funds are released, will receive applications of states for payments of administrative expenses for unemployment insurance plans. The federal government will also participate to the extent of collecting a payroll tax.

Murray Latimer, head of the old age benefit section, will build an organization to help states take care of their aged. Funds also will start moving to states qualified for grants to match money they spend for such purposes.

Inflated or ordinary dollars—either kind will still buy most if expended in your home community, where a part is retained to help meet the tax burden and other community obligations.

Phone news items to No. 6.

## RITZ THEATRE

FRIDAY - SATURDAY  
February 7-8

Zane Grey's Great Epic Tale  
**'I Dream Too Much'**

Dean Jagger, Gail Patrick and Edward Ellis

A yarn told as only Zane Grey can tell them. Don't miss this splendid picture.

Also Comedy, Popeye and the Great Air Mystery Serial

Adults.....25c Children.....10c  
THREE SHOWS SATURDAY NITE

SUNDAY-MONDAY-TUESDAY  
February 9-10-11

Lily Pons and Henry Fonda in  
**'Wanderer of the Wasteland'**

Hear the divine voice and see the inspiring personality of the glorious Lily Pons, sweetest little artist of screen.

ALSO  
Comedy, Color Cartoon and News

Sunday Matinee at 2:30  
Matinee Prices Evening Prices  
10-25c 10-30c

## Anti-Nepotism Law No Longer in Existence

Case of Treasurer Hall's Son Reveals Act Was Held Void and Repealed in 1933.

Another rumor "swept like wildfire" thru the fire proof capitol but it was soon smothered by a wet blanket. It was that the anti-nepotism law had possibly been violated when the state assistance board appointed Brownlow Hall, son of State Treasurer Hall, as field man when the father of the appointee was a member of the board making the appointment.

The wet blanket was the discovery that there is no state law against nepotism and has not been for six years. It was declared void by the supreme court in 1930 and later in 1933, was repealed and wiped off the statute books by the legislature when that body passed an act repealing many laws declared unconstitutional by the supreme court or deemed by the legislators to be obsolete or dead timber. Clerk Turner of the supreme court looked up the record, pointed out the declaration by the supreme court in the case of Wayne vs. Steele where the court declared the nepotism statutes unconstitutional and the record which showed its repeal and no act was ever passed to take its place.

The statutes, two sections, 84-811 and 84-812, were passed in 1919. They make it unlawful for any elective or appointive officer under the state laws or under a city charter to appoint a relative by blood or marriage to a position in his office, the only exception being a place carrying a salary of less than \$500 per year. Such officer or appointee was held liable with his bondsmen for any salary paid out in violation of these sections. The supreme court held them void because they contained more than one subject not clearly expressed in the title. The penalty was held not expressed in the title.

So state, county and city officers may appoint relatives if they care to without violating any state law. One statute applying to the board of control still prohibits appointment of relatives to places in state institutions under the board, or of the chief officer of any institution, but this carries a proviso which says the act shall not prevent the wife or one relative of any chief executive officer of an institution from holding a position if the selection is approved by all the board members on account of "special fitness."

In the case of the appointment of State Treasurer Hall's son Governor Cochran said the board had no intention of violating a law, that the name was submitted by Director Tolson and the four board members present, Treasurer Hall being still confined to a hospital, voted to approve the selection. It is also pointed out that if there were a law still in existence its provisions do not apply to Treasurer Hall as he did not make the appointment, also he might be in a position to have cast a deciding vote on a board of five members.

## WOMAN SAVES LOT; DIES

Ord, Neb.—Mrs. John Yost of North Loup leaped from a burning motor truck near Ord late Saturday with a 1 year old baby in her arms, and was injured fatally.

The truck's wheels passed over her body causing internal injuries, and she died in an Ord hospital Saturday night. The baby was uninjured.

Mrs. Yost previously threw her 3 year old child from the truck, traveling approximately 30 miles per hour, and he suffered a fractured skull. He is expected to recover.

Elmer Christoffersen, truck driver, suffered second degree burns on his face and hands while extinguishing the flames. The truck's cargo of household goods was not damaged.

Mrs. Yost and her two youngest children were riding in the cab with Christoffersen. Her husband and three other children were riding in the rear of the truck, and none was injured.

The Yost family was moving its residence from North Loup to Ord at the time of the accident, which occurred six miles south of here.

## SECOND MARKET FIRE

Albion, Neb.—Fixtures and stock of the Hanson meat market here were destroyed by fire Friday night, the second blaze in the building in less than a week. Fire Chief Nelson said a defective oil stove caused the fire. Firemen were called to the building Sunday to put out a blaze in a cob wall. They said that fire started from spontaneous combustion. Damage from it was slight.

## Auction Sale

Alvo, Nebr.

Saturday, Feb. 8

Thirty head of choice horses and mules . . . Six Spotted Poland China brood sows . . . Several sets new harness. Also a complete line of new and used farm machinery.

Sale Starts at 1 O'clock

### J. B. Elliott, Jr.

Alvo, Nebr.

Forke Bros., Auctioneers

## RUSSIA BLAMES RAIDS ON JAPAN

Moscow, Feb. 3.—Soviet Russia's far-eastern army high command in an unusual step Monday issued a communique accusing Japanese and Manchoukuo troops of "provocatory raids" into Soviet territory.

Soldiers of the Japanese-sponsored state of Manchoukuo, the communique asserted, have taken up a position near the Soviet border and are dispatching scouts into Russian territory.

This was the latest development in border incidents which have strained relations between Moscow and Tokyo.

The communique said three Russians were killed and seven wounded in a hand-to-hand fight, with Japanese-Manchoukuos Jan. 30. The lat-

ter were driven back, the Soviet account said, and two companies of Japanese-Manchoukuo troops assumed a position on the frontier.

The communique asserted a company of Manchoukuo soldiers rebelled and after slaying four Japanese officers crossed the border and were interned by Soviets Jan. 29.

## TWO NEARLY GASSED

Nebraska City.—Roy Thrapp and Harvey Risk narrowly escaped death by asphyxiation while conferring on American Legion affairs in Risk's office. A leak in a pipe leading to a gas meter permitted gas to escape in the room until both men became drowsy. Risk made his way out of the office for medical aid. They suffered no ill effects.

## War Hero New Air Czar

Safety in Aviation Chief Aim of Edgar Gorrell in Outlining Program



By CHARLES GRENHAM  
International Illustrated News  
Feature Writer

CHICAGO.—Edgar S. Gorrell, new "czar" of United States commercial airlines, is no novice in the field of aviation.

As long as 28 years ago, when he was still a plebe at West Point, Gorrell became an aviation enthusiast when Glenn Curtiss demonstrated his flying machine on a short flight along the banks of the Hudson before a cheering audience of cadets.

It was this event which fired Gorrell's determination to become a flyer and pioneer in the field of aviation. His faith in the future of aviation and his untiring devotion to progress along that line received recognition when he was made comptroller of all transport lines in United States at a recent meeting in Chicago of airline chiefs.

His responsibility will be to coordinate schedules, work out a unified rate agreement, and arbitrate all matters of dispute between the various lines. It will be part of his job to try and extend air service to sections of United States which are not at present tapped by the transport lines.

Safety His Chief Concern.

Safety in flying is the chief concern of this new czar of the airlines. He is more interested in the welfare of those who patronize the airlines than keeping ships strictly on schedule.

Gorrell's background and experience eminently qualify him for the difficult task ahead. And the prob-

lems which he faces are no insignificant ones. At the present time the airlines operate on independent policies and have little in the way of a unified program. Airmail subsidies, increasing the amount of freight carried, safety and other issues are issues which Gorrell must take up.

He has been flying for almost 25 years and has a record without the flaw of an accident. In the way of a signal corps was formed Gorrell became one of its first members. His first air experience came with the First Aero squadron. At that time, United States owned only eight planes and had but 17 men trained to fly them.

Decorated by Three Nations

When the government decided that Pancho Villa needed a bit of taming and dispatched General Pershing to do the task Gorrell was assigned to the air force delegated to harass the bandit leader.

Gorrell became further acquainted with aviation problems as a member of the Bolling commission, appointed by President Wilson. In this capacity he made a survey of United States' aerial needs for the World war and studied European methods. His war record was a distinguished one. He became one of the youngest colonels in the A. E. F. and was made chief of staff of the American air service. He was decorated by Britain, France and the United States.

In 1920 he resigned from the army and became president of an automobile firm but continued his interest in aeronautical affairs and is now the new "czar" of the airlines.