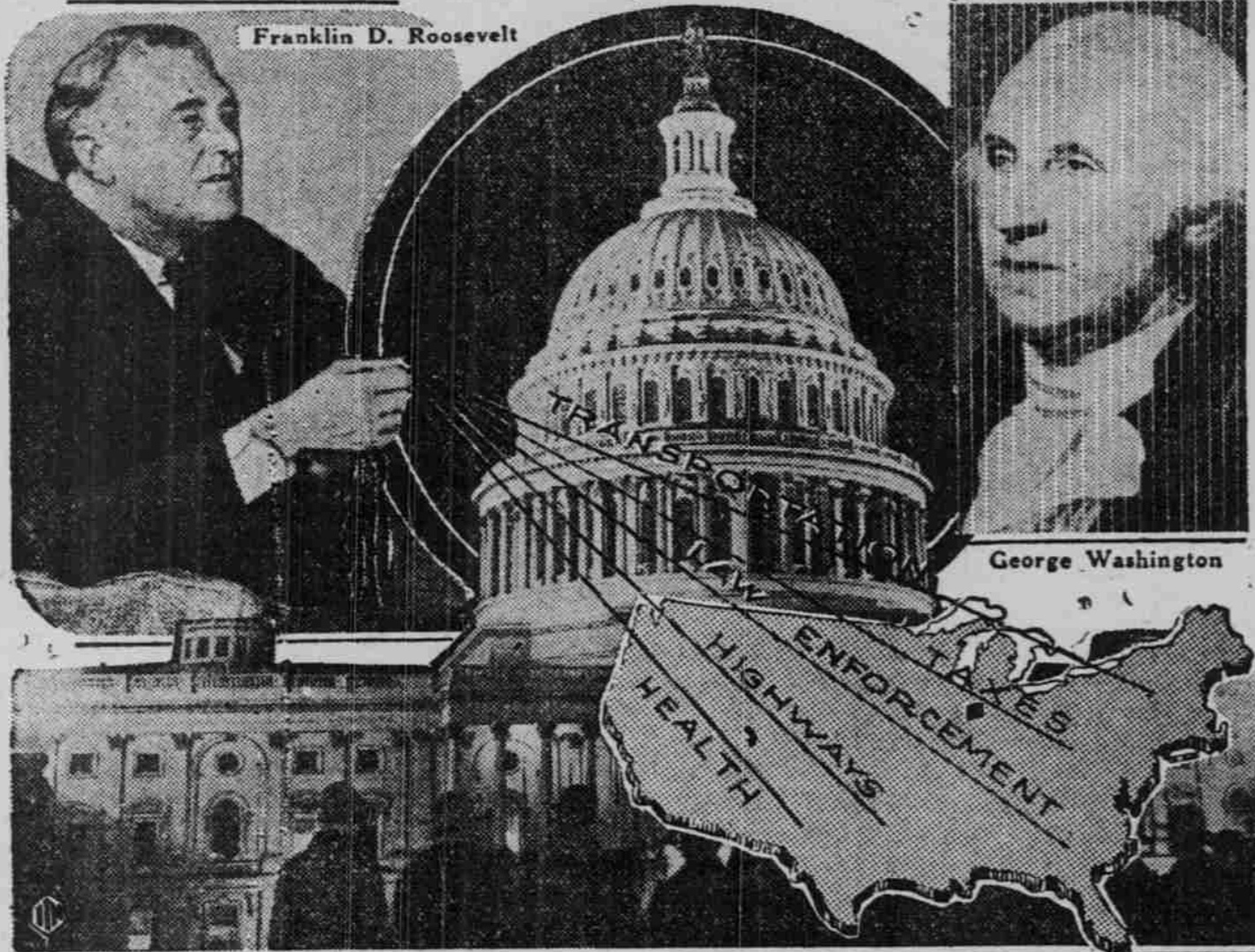


New Deal Encroaching on State Sovereignty



Franklin D. Roosevelt

George Washington

Prodigious extension of governmental functions administered by federal authorities under the New Deal has swamped state rights. State sovereignty, as it was originally known, has been encroached upon until only a portion of the original autonomy of the 48 states of the Union remains. This political phenomena is partly an inevitable result of

changing economic and social conditions. Many governmental functions can best be handled by the federal government. At the same time, this political evolution which has so transformed the duties of president between the time of George Washington and Franklin D. Roosevelt, has the danger of bringing about a bureaucracy.

L. R. King Discusses Utility Act of 1935

Not Necessary to Kill Patient to Effect a Cure, Says President of Iowa-Nebr. Company.

L. R. King, president of the Iowa-Nebraska Light & Power company, has issued the following statement in regard to the Rayburn-Wheeler bill, which is now pending before congress:

"The public utility holding company act of 1935, known as the Rayburn-Wheeler bill, is necessarily, of vital concern to the people of Nebraska, Iowa and Missouri where this company provides electric and gas service. This bill provides for the forced and involuntary liquidation and elimination of all gas and electric holding companies by 1940. This bill, if enacted, will have, I believe, a very serious effect, not only on utility companies, but upon the economic life of the entire nation. It is called the Anti-Utility Holding Company bill, but it goes much further than the regulation of utility holding companies. The effect of this legislation will be to destroy these companies.

"Title two of the proposed bill would concentrate in Washington the almost complete control of the operating electric and natural gas companies. The bill confers on the federal power commission authority over both the operation and rates of most of the operating companies. Nebraska and Iowa are states which have believed in the principle of home rule and have conferred on their city councils authority over the rates and services of utility companies. This bill would supersede most of these powers so that all transactions between an operating company and its customers would be in the hands of a political commission at Washington. The states and cities would be powerless to interfere with this bureaucratic control, which would cover even such matters as extensions of service, the enlargement of facilities, and rates to consumers. This could not but impair seriously the gas and electric service of the nation, which has been built up very rapidly in the last fifty years, on the basis of private initiative and investment. The real effect of the bill would be to nationalize the natural gas and electric industries.

"Lincoln and the other towns in farm areas in Iowa, Nebraska, and Missouri, served by this company, have benefited very greatly in the past thru the operation of progressive and constructive operating and holding companies. There is no doubt that the amazing growth of the light and power industry in the United States has been due in large part to the proper operation of the holding company. The holding company is a practical method of obtaining economy, stability, and the diversion of risk by uniting management of small operating plants in different towns and cities. Mr. David E. Lillenthal, former member of the Wisconsin public service commission and now one of the directors of the Tennessee valley authority, summarized in 1929 the service rendered by the holding company to the light and power industry, when he said: 'The spread of rural electrification, the amazing advances in telephony, the rise of superpower systems—these and many other technological developments so intimately related to the public welfare are directly attributable to the efforts of the holding company. Perhaps most important of all, to the holding company must go the credit for the unprecedented flow of capital into the public utility industry making possible extensions and improvements of service.'

"There is no doubt that except for the financial and other assistance of the United Light & Railways company, Lincoln would have long since been deprived of a unified, well maintained transportation system; as most of the people in Lincoln, I believe, realize that the transportation service for many years past has not paid its way, and its continued operation has been because of repeated contributions by the holding company to make up operating deficits. The bringing of natural gas to Lincoln in 1930, with its resultant bene-

fits to the laborers and to the citizens of this community, could not have been accomplished except by a strong operating company, backed by a well financed holding company. The bringing of natural gas to Lincoln has meant a saving to the users of gas of over \$379,000 annually or more than \$1,000 a day.

"Because of these things, and many others which space will not permit us to mention, I am certain that the enactment of this Rayburn-Wheeler bill will be entirely lacking in beneficial results. It is destructive in its nature rather than constructive. It seeks not to regulate, but to destroy. It will impair the gas and electric service of the nation. It will result in the destructive liquidation of the securities of holding companies, representing billions of dollars invested in good faith by millions of security

holders, which includes not only those who own these securities direct, but also policy holders in insurance companies, depositors in savings banks, trust funds, and many other forms of investment.

"If abuses have grown up in the rapid expansion of industry in this country in the use of the holding company, then these abuses should, of course, be eliminated. I know of no one in this industry who objects to fair and constructive regulation of the holding companies or the operating companies by impartial and unprejudiced regulating bodies; in fact, I think this regulation is desirable. This does not mean that it is necessary to kill the patient in order to effect a cure.

"I welcome this opportunity to express thus briefly some of the facts with relation to the utility situation

for the benefit not only of the customers in this community, but also those who hold securities in public utility companies, all of whom are entitled to fair treatment at the hands of congress." I should point out that dividends on the prior preferred stock of the United Light & Railways company have been and are being paid. I believe this is the very best evidence of the integrity of the investment made by holders of these securities."

Cass county is one of the finest agricultural centers in the state. Improved farming conditions and better prices for farm products will react to the advantage of every town in this territory.

All kinds of commercial printing done promptly at the Journal office.

FINAL BENEFITS DUE SOON

Washington.—Rep. Luckey (d., Neb.) was assured final corn-hog checks would be sent to Nebraska co-operators as fast as possible.

Luckey emerged from a long conference with Dr. A. G. Black, former chief of the corn-hog section and now in charge of the feed grains-livestock division of the farm administration, with this assurance and information as to the method of handling the checks which Luckey said should relieve the concern of Nebraska farmers.

Black told Luckey practically all second payments had been made in

Nebraska except non-compliance cases where the date had not been received in Washington from the state corn-hog office. Luckey said apparently all non-compliance cases would be analyzed and sent here together.

Luckey was told third payments now were being run thru the auditing-check writing process and that the first checks for Nebraska farmers were about ready to be placed in the mails.

Your home town merchant will do more to accommodate you than any big city store, mail order house or radio station peddler. Isn't he entitled to your trade?

MAIL SERVICE TO CHANGE

Washington.—Rep. Luckey (d., Neb.) said he had adjusted a confused mail situation which deprived former patrons of a rural route out of Garrison, Neb., of service.

Luckey conferred with Frank Lees, assistant superintendent of rural mails and was assured the trouble would be corrected. Luckey said when a route out of Garrison was consolidated with one out of David City, some of the Garrison patrons were not included in the new route. He said Lees promised to have the route changed.

Read these prices—this is not just a list of merchandise but every one a star value—underpriced!

- | | | | |
|---|--------|---|--------|
| * MEN'S WORK HATS—Wide brim. Challenge Sale price only..... | \$1.45 | * BOYS' DRESS CAPS—Latest style. Gray and tan mix. Challenge price..... | 49c |
| * MEN'S DRESS CAPS—All wool Blue Serge. Silk lined. A real low price..... | 69c | * BOYS' DRESS PANTS—Stylish black and white check, wide bottom with cuff..... | \$1.49 |
| * MEN'S DRESS SHIRTS—Fancy patterns, collar attached, coat style, fast color..... | 98c | * BOYS' SUEDETEX JACKETS—Blouse style. 2 pockets. Ages 4 to 12..... | 98c |
- | | | | |
|---|-----|---|-----|
| BOYS' DRESS PANTS
Neat Gray, self stripe cloth, wide legs, cuffs, belt loops. Ages 8 to 16..... | \$1 | BOYS' JUMPER PANTS
Neat Gray check cloth with bib. Cuff bottoms. Ages 2 to 6..... | 89c |
|---|-----|---|-----|
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|--|--------|--|--------|
| * MEN'S TIES—Latest style, full-cut fancy 4-in-Hands. Bargains at..... | 33c | * MEN'S ATHLETIC UNION SUITS with extra reinforced back..... | 69c |
| * MEN'S SUSPENDERS—Silk lisle. New, narrow style. Challenge price..... | 33c | * MEN'S DRESS SOX—Fancy Rayon. Challenge Sale price, per pair..... | 14c |
| * MEN'S SWEATERS—Turtle neck. Royal Blue or Scarlet. Sizes 36 to 40..... | \$1.39 | * BOY'S FLANNEL GOWNS—Ages 10 to 16. Challenge Sale price..... | 19c |
| * MEN'S CORDUROY BLOUSE JACKETS, with zipper. Challenge price..... | \$2.65 | * CHILD'S JERSEY SWEATER COAT Ages from 2 to 5. Extra special at..... | 50c |
| * MEN'S DRESS PANTS in neat Blue, Gray or Brown patterns at..... | \$2.95 | * BOYS' BASEBALL CAPS—Regulation League style. Challenge Sale price..... | 19c |
| * MEN'S UNION SUITS—Duo-fold Winter quality. Buy now and save..... | \$2.95 | * MEN'S RAYON DRESS SOX—Extra fine quality. Regular 25c seller..... | 19c |
| * MEN'S DRESS GLOVES—Genuine pigskin. Outseam—Unlined..... | \$1.50 | * CHILD'S SLIP-OVER SWEATERS—All wool, fancy stitch, bright colors, 2-6..... | 98c |
| * MEN'S DRESS HATS—Latest style, stitched felt. Blue, gray and tan..... | \$1.69 | * BOYS' FANCY GOLF HOSE—Medium to small sizes. Challenge Sale price..... | 10c |
| * MEN'S BROADCLOTH SHIRTS—Plain white, collar attached. Each..... | 69c | * YOUNG MEN'S WHITE SWEATERS. Pineapple stitch, turtle neck. 34 and 36..... | \$1.59 |
| * MEN'S MIX WORK SOX—White heel and toe. Knit rib tops..... | 9c | * SLEEVELESS SWEATERS for Young Men. All wool—white or black..... | \$1.39 |

Men's Hi-Grade White Duck Pants \$1

MEN'S DRESS CAPS
Neat gray and tan patterns—also white. Challenge price.....

Boys' Cotton Flannel Knit Wrist Gloves 10c

These Prices Cash Only

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Since 1879

Friday and Sat. Mar. 22 - 23

OUR CHALLENGE PRICES

Friday and Saturday March 22-23 Only

Friday and Saturday March 22-23 Only

on NEW SPRING STYLES in HATS - DRESSES - SUITS - COATS

We have selected these Outstanding Values from every department of our store and offer them at these low prices Mar. 22-23.



Hats
Challenge Sale Price.....

\$1

Nearly 100 of these Smart Spring Straws
Brim Styles - Turn Backs
Off Face - Sailors

SUITS

are the Smart Item for Spring. A special group has been selected for this event, including the new Bi-Swing, Short Jacket style and the Swagger or 3/4 length in Novelty Wool Tweeds and Suitings. Sizes from 14 to 20
Priced for Friday and Saturday Only
\$4.95 and \$6.95



NEW SPRING Dresses AT \$2.95

for Friday and Saturday March 22nd and 23rd

Featuring
• Silk Prints and
• Print Combinations

in both One and Two-Piece Dresses. Sizes 14 to 20 and 38 to 46, inc.

Our Down Stairs Department Offers for this Event
SMART PRINT WASH FROCKS
2 Dresses for... \$1



Coats

We have selected two Price Specials in Coats for this event—including both Sport and Dress Coats in Tweeds, Checks and Plaids. New Spring shades. Sizes 14 to 44.
\$6.95 & \$9.95

Suede Fabric Jackets... \$1.49
RAIN COATS... \$1.95

SILK HOSE SPECIAL, 2 Pair for... \$1
New Spring Shades in Sheere Chiffon. Lace Top. Silk from Top to toe. Guaranteed Run Stop. Solid Silk Heel, Silk Plated Foot and Toe

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