

Rail Chieftains Agreed on Major Merger Details

Send Plans to Commerce Body for Approval of Program—Allocations as Forecast

New York, Jan. 2.—Eastern rail executives tonight reached agreement on the major details of their plan for consolidating their railroads into four systems, and transmitted them to the interstate commerce commission at Washington by telephone.

The allocation agreed upon were: To the New York Central—The Delaware, Lackawanna & Western railroad and a direct connection with the Virginian railway at deep water, including joint rates and routes over the railway.

To the Pennsylvania—The Washburn, the Toledo, Toledo & Ironston, and the Norfolk & Western.

To the Chesapeake & Ohio—Nickel Plate system—and the Hocking Valley will be added—the Erie railroad, the Bessemer & Lake Erie, the Pere Marquette, the Wheeling & Lake Erie, the Chicago & Eastern Illinois and the Lehigh Valley, with certain rights to the Pennsylvania on the Lehigh Valley.

The Grand Trunk Western lines are to continue with the Canadian National railways.

IS ONLY SOLUTION.

The executives sat all day in conference. They told the commission in their memoranda that the agreement is interdependent, and could not have been reached upon any different basis of allocation.

Probably no single one of the groups herein proposed is exactly what those interested in such groups would wish it to be, said the memorandum.

In order to reach a common understanding it has been repeatedly necessary for all of the interests involved to make concessions.

It is believed, however, that each of the systems resulting from the groupings we suggest will be able to operate efficiently, maintain its credit, and serve the public best.

—World-Herald.

SAY SOLUTION IS NEEDED IN HINDU MOSLEM ROW

London, Jan. 1.—Unless some solution is found for the ancient quarrel between Hindus and Moslems, failure will blight the Indian round table conference, Sir Muhammad Shaif, the Moslem spokesman, told the minorities committee of the conference at St. James's palace today.

Wall Street Cheers Out the Year 1930

Stocks Rally During the Day, But Profit Taking Lowers Prices of the Issues.

New York—Wall street booted out the year 1930 Wednesday with ceremony deemed fitting for the departure of a delirious and a splashing year.

The annual New Years eve celebration, while similar to those of other years, was carried out with obvious feeling of great relief to have this year gone. Water was thrown. Groups of members imprisoned others in large gunny sacks—a bagging of bears, presumably. The din drowned out the bids and offers.

Merrymaking at Close.

The merry making interrupted a rally in prices, but engendered enough bullish enthusiasm in the final ten minutes to send a few utilities and specialties whirling upward with a vigor reminiscent of 1929.

Trading was light, however, the turnover falling below 2,000,000 shares. Net gains ranged from \$1 to \$19 a share, but the more sober issues contented themselves with advances of only a dollar or two, and many gains were measured in cents.

The Standard Statistics price index, ninety representative shares, ended the year at 121.8, indicating a net shrinkage in share values of the year of about 28 per cent. This was about 7 points above the year's low, recorded a fortnight ago.

A celebration also was held on the floor of the curb exchange. Several of the commodity markets, too, recognized the occasion with organized merry making.

Bond prices crept upward, along with stocks, but commodity prices held about steady. The stock market was in good spirits all day, but the afternoon brought profit taking from an extreme rise. However, the final flurry kept the tone strong.

DETROIT EDISON FLIER.

Detroit Edison was the high flier soaring \$19.25. Inland Steel, U. S. Industrial Alcohol, International Business Machines, Kress, Real Silk, General American Tank, American Water Works and American Power & Light closed \$4 to \$7 higher.

Net advances of about \$1 in U. S. Steel, American Telephone, Bethlehem Steel and some of the other leaders represented about half of the year's extreme gains. General Electric, General Motors and Union Carbide were up about 50 cents on the average. American Can lost \$1 and Allied Chemical \$6.25.

Rails, which had a wide upward swing Tuesday, settled back into routine trading and finished irregularly lower, chiefly because of profit taking.—State Journal.

Bryan Snips \$1,500 from the State Payroll

Some of His Appointees to Date Must Accept Less Than Predecessors Received.

Governor-elect Bryan, in his appointments to date, has succeeded in reducing the state's payroll expenditures exactly \$1,500 year for the two years he will be in office. These reductions are mostly in major positions and do not reflect any possible salary changes the executive may require in minor jobs.

Largest reduction was made in the salary to the secretary of agriculture, Dwight F. Fenton, appointee, who will receive \$4,000 while H. J. McLaughlin has been paid \$5,000 yearly.

Some of the reduction may be eaten up if Bryan has his way with the legislature and succeeds in getting an increase for F. C. Radke, whom he has appointed his chief secretary. The law fixes secretary's wage at \$2,640. Radke has taken the place for three months but may remain if the legislature hikes the ante.

In appointing Mike Endres as state sheriff, Bryan pays him \$4,000, the amount Sheriff Condit has been receiving.

W. H. Smith was appointed tax and budget commissioner at \$5,000 a year, fixed price by law.

A reduction of \$200 a year was attained by hiring Dr. H. L. Feistner as state veterinarian for \$4,000 a year. Dr. Clark Hayes received \$4,200 under Governor Weaver.

Mr. Bryan has lopped off \$300 a year from the salary of his senior stenographer, hiring a new one at \$125 a month while Weaver's appointee got \$150.

By the foregoing of officeholders under the present regime total \$22,640 a year. Salaries of Bryan's appointees aggregate \$21,140.

Still greater reductions are expected when Bryan names his state engineer, and secretary of trade and commerce. Roy Cochran and Clarence Bliss are getting \$7,500 each. By placing "deputies" instead of secretaries in charge, the governor-elect could pay them any amount he desired. If the trade and commerce officials' wages are cut the salary of Bank Commissioner Woods is automatically reduced to the same figure, under a provision of the law that limits the commissioner's rate of pay to that received by the secretary.

FIRE DESTROYS SHELDON'S MISSISSIPPI HOME

The home of George L. Sheldon near Avon, Miss., was destroyed by fire a short time ago, everything being a total loss. The Greatville (Miss.) Democrat-Times gives the following account of the Sheldon family's misfortune.

Only the brick construction portion of the George L. Sheldon home on Keydome plantation, three miles west of Avon, remains standing today following a fire Thursday night that destroyed the structure and contents.

The flames were not discovered until early Friday and had completely enveloped the residence and caused a glare that could be seen for considerable distance.

All of the personal belongings of Governor and Mrs. George L. Sheldon were in the home. Since Governor Sheldon's appointment as collector of internal revenue in Mississippi the Sheldon's have made their home in Jackson, with their son, Anson, residing on the plantation and engaging in farming.

REPORT OF THE CONDITION OF THE PLATTSMOUTH STATE BANK of Plattsmouth, Nebr.

Charter No. 786 in the State of Nebraska at the close of business Dec. 31, 1930.

Table with columns for RESOURCES and LIABILITIES. Resources include Loans and discounts, Overdrafts, Bonds, warrants and securities, Bankers Conservation Fund, etc. Liabilities include Capital stock, Surplus fund, Undivided profits, etc.

TOTAL \$1,010,165.88. State of Nebraska ss. I, H. A. Schneider, President of the above named bank do solemnly swear that the above statement is a true and correct report made to the Department of Trade and Commerce.

Bandits Force Cops to Aid in Their Escape

Kidnap Policemen Who Attempt to Question Them After Robbery—Guns Taken Away

Sterling, Colo., Dec. 31.—Two policemen were kidnaped today and forced to drive their captors to Merino, Colo., 12 miles from here, after they had been disarmed during a filling station robbery. The station attendant also was abducted.

The officers, C. C. Cook, and A. R. Slininger, received a telephone message from the sheriff at Imperial, Neb., asking them to watch for three men who had robbed two men at Imperial. The officers took up their watch at a point where the main highway enters Sterling.

A small car drove up to a filling station and the police went to investigate. They ordered the three men in the car to alight. The trio climbed from the car with drawn revolvers.

After looting the filling station and filling the gasoline tank and replenishing the oil in their car, the bandits took \$45 from the cash register and \$15 from the attendant.

The men then ordered the attendant to drive out a large car. The policemen and the attendant were ordered to get in the front seat and two of the bandits occupied the back seat.

The bandit car, driven by one of the robbers, piloted the larger car to Merino, where the bandits unloaded the guns of the police and returned them to their owners. The officers and the attendant then drove back to Sterling in the large car taken from the garage.—World-Herald.

PREPARE FOR CONVENTION

From Saturday's Daily.—Last evening W. B. Holly, president of district No. 12, American Legion, department of Nebraska, motored to Nebraska City in company with C. E. Ledgway, Anton Rys and Leo Boynton, they going to attend a meeting of the post at Nebraska City where arrangements for the district convention on Monday, January 12th was discussed.

Expected Gold Shortage Spur to Prospecting

Airplane Leads Exploring Party in Australian Mining Territory.

Adelaide, S. Aust. The Government of South Australia proposes to equip several parties to examine mineral prospects in the "out-back" country from Tarcoola, on the route of the transcontinental railway connecting this city with Kalgoorlie, in West Australia.

Mines in the Tarcoola district have been neglected since the gold boom developed in West Australia. Experts of the Mines Department are conducting drilling operations to ascertain the extension of lodes and to test the resources of the state of fossil fuel. Huge bodies of brown coal have been proved to exist in at Moorlands, similar to those now making a thriving industry at Morelands in Victoria.

To stimulate prospecting for gold, special terms are being offered by the Government to those who are opening up new mines, or who are mining low-grade ore. Free battery treatment is given to 25 tons of material from a newly discovered lode. Prospectors are provided with tools and are able to hire tents at a low rate.

Prospecting has received a considerable impetus from the recent announcement by the financial committee of the League of Nations that the world supply of gold will be insufficient in four years. There is now considerable activity in prospecting all over the Commonwealth, and English syndicates are being attracted to these fields. One syndicate from England has pegged out extensive leases near to Ballarat, in Victoria.

While in south Australia state assistance is given to prospecting parties, there are many operating without it. In the Adelaide hills, about 10 miles from the city, there are 120 prospectors at work. A number of them assert they have struck payable ore. The parties comprise chiefly unemployed single returned soldiers whose object chiefly is to find sufficient gold to enable them to proceed to the MacDonnell Ranges in central Australia, where prospects are bright.

Several large exploring groups are at work in Australia, one of which, in New South Wales, is accompanied by an airplane to provide food when the party is far from its base in inhospitable country.

Overcoat Elegance

—May be seen in our east window, to which we invite your attention.

—Three months of winter ahead!

—Let us show you these pile coats which so completely clothe you with style, comfort, superb tailoring—and interpret to your own satisfaction as well as to those who may observe your attire—the correct thing in real Overcoat Elegance.



AKERSON QUILTS HOOVER JOB

Washington, Jan. 2.—President Hoover Friday announced the resignation of George Akerson of Minneapolis as his secretary in charge of public relations.

Akerson was Washington correspondent of the Minneapolis Tribune before leaving newspaper work in 1923 to become secretary of the Sesqui-centennial exhibition commission composed of the secretary of state and the secretary of commerce. At the end of that work, Mr. Hoover, then commerce secretary, appointed him as assistant.

He became secretary to the President when Mr. Hoover entered the White House. He was graduated from Harvard university.

The President said Akerson would go to a position paying \$500 or three times the salary he now receives. Mr. Hoover added he regretted to

lose an old friend "out of my personal service." In answer to questions, Mr. Hoover said that he had not picked Akerson's successor.

"I am looking around," he said, "and I hope to have some one by the middle of this month." Akerson later issued a statement saying his resignation had been submitted so he might "join the executive staff of the Paramount Public Corp., of which Adolph Zukor is the head."

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will offer you bargains you haven't seen in many years. THIS SALE INCLUDES

- Silks: Velvet, Taffeta, Crepe, Printed Crepe, in convenient lengths for blouses, dresses and children's garments at "give-away" prices.
Woolens: Serges, Flannels, Jersey, Novelty Weaves, some of these 54 inches wide, priced at \$1 per yard. In lengths for skirts, dresses, children's apparel.
Cottons: All kinds of dress materials, printed or plain muslins, curtain goods, gingham in all kinds of lengths at ridiculously low prices.

Women's Mercerized Hose, pair ..... 15c
Part linen Crash Toweling, unbleached, 3 yards for ..... 25c
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