

Nebraska

LOAN SOCIETIES ON BOOM

Assets Increase Over Four Million Dollars in the Past Year.

ROYSE REPORTS TO THE BOARD

Believes Restriction as to Amount of Stock and Loans Should Be Changed, Also that Idle Funds Be Invested.

(From a Staff Correspondent.) LINCOLN, Oct. 10.—(Special.)—Assets of building and loan associations of Nebraska have increased the last year \$1,300,000, according to the report of Secretary Royse of the State Banking Board, made to the members of the board, Governor Morehead, State Treasurer George and Auditor Howard.

Secretary Royse believes that the loan regarding these associations will soon need amending and in speaking of this matter says: "I will refer you in particular to one provision of the law, that, in my opinion, should receive attention. As the law now stands the amount of stock held by any one person is limited to \$5000 par value. Inasmuch as the law provides that a loan shall not exceed the par value of the stock held by the borrower, the maximum loan that can be made is \$5000. This was a wise provision at the time the law was enacted but conditions have changed and what appeared to be an ample loan provision at the time the law was passed is now found to be entirely inadequate and absurdly restrictive as applied to some of the larger institutions.

"I will not attempt to recommend a basis for enlarged privileges in the matter of loans, except to state that care should be taken in extending the limit to which a stockholder may invest, and to call attention to the fact that in enlarging the loan limit it will be exceedingly dangerous to consider full paid or matured stock as any part of the basis upon which the limit of loans might be predicted.

"There are many minor amendments that might be made to the law that would enable it to work more smoothly, but the amendment referred to above stands out clearly as an important one. To Invest Idle Funds. "It is often suggested to this department by officers of building and loan associations that provision should be made in the law for the investment of idle funds of the associations in state, county and municipal securities. Such suggestions are worthy of consideration, and provided the mutuality of building and loan associations is fully protected, and here again, as a basis for investment, full paid and matured stock should be excluded for apparent reasons. "Care should be taken in any and all amendments that the offered to the law that no errors be permitted to creep in that would make these institutions a place of refuge for the idle funds of the idle rich.

Report of Conditions. The report of the seventy-two building and loan associations at the close of business June 30 is as follows: ASSETS. First mortgage loans \$35,628,785.73 First mortgage loans in process of foreclosure 212,791.29 Stock loans 660,147.95 Real estate 223,949.85 Furniture and fixtures 22,437.82 Cash 1,800,000.00 Delinquent interest, premiums and fines 97,840.80 Expenses and taxes paid 20,534.92 Other assets 22,522.28 Total 37,138,413.21 LIABILITIES. Capital stock remaining 23,870,884.52 Full paid and matured stock 11,183,022.85 Reserve fund 257,773.86 Dividends paid 320,654.78 Due shareholders on incomplete loans 674,760.20 Advance dues 40,429.45 Advance interest and premiums 30,840.00 Other liabilities 190,042.75 Total 37,138,413.21

Board of Control Lacks Authority to Transfer Fund

(From a Staff Correspondent.) LINCOLN, Oct. 10.—(Special.)—The Board of Control having jurisdiction over state institutions, has no authority under the law of the last session creating that board, to transfer the funds appropriated for one department to another department of the same institution, according to an opinion handed down this afternoon by the attorney general. The matter was put up to State Auditor Howard by the State Board of Control, which desired to divert \$11,000 from the employee's fund of the state penitentiary to the maintenance fund of that institution in order to prevent a deficiency. The state auditor passed the matter that while Section 2, chapter 22 of the up to the attorney general, who holds the creating the board, attempted to clothe the board with such power. Section 22 article 3 of the constitution plainly prohibits the transferring of funds from one department to another.

M. M. Standish Dies While in Norfolk

NORFOLK, Neb., Oct. 10.—(Special Telegram.)—Milan Myles Standish, for thirty years in mercantile business in Omaha, died this morning at the home of his daughter, Mrs. S. H. CoCaw in this city. He had been in falling health for two years. He and Mrs. Standish arrived in Norfolk Monday and shortly afterward Mr. Standish contracted pneumonia from which he did not rally. He was 75 years of age. The body will be taken to Omaha Monday morning for interment.

DEATH RECORD

Rev. Oscar Babcock. NORTH LOUP, Neb., Oct. 10.—(Special.)—Rev. Oscar Babcock died here last evening of life incident to old age. Rev. Mr. Babcock was a veteran minister, but had not been actively engaged in the work for some years. He leaves a family of three sons and one daughter. G. I. Babcock, one of his sons, is in charge of the Young Men's Christian association work in Mexico. Mrs. Sofrona Deeder. CLAY CENTER, Neb., Oct. 10.—(Special.)—Mrs. Sofrona Deeder, aged about 75 years, was killed some time during last

PERU FAILS TO SCORE IN GAME WITH WESLEYAN

UNIVERSITY PLACE, Neb., Oct. 10.—(Special.)—Wesleyan won the second game of its foot ball schedule Friday by defeating Peru Normal, 20 to 0, on Johnson field. The ground was water-soaked from the recent rains, making fast play impossible for either side. Wesleyan did most of its scoring in the first quarter. Both sides made much use of the forward pass, as the heavy field made line plunging difficult. Wesleyan made a total of 143 yards on seven of their sixteen attempts. Peru made eighty-one yards on six of their thirteen tries. The penalties were about evenly divided as were also the fumbles. Each side lost a valuable man from injuries. Klime for Wesleyan and Haines for the Peruvians. Lineup: PERU. WESLEYAN. Ralston L. E. L. E. Hussey Bonds L. T. T. White Reeve L. G. G. Williams Kohler C. C. C. Williams Holtman R. G. R. G. Priddy O. Haines R. T. R. T. McCormack E. Haines R. E. R. E. Durham Jones L. H. H. H. Klime Ashton L. H. H. H. Klime Sandberg R. H. R. H. Johnson Long R. F. F. F. Patrick Substitutes: Wesleyan for Long, Sandberg for Eaton, Hughes for Klime, Referee: Harmon. Umpire: Kearns. Linesman: Morse.

DOANE TIGERS REGAIN FORM TO MEET PERU

CRETE, Neb., Oct. 10.—(Special.)—The Doane foot ball squad has nearly recovered from the bruises received in the York-Doane game October 2, and Coach McConnell will soon finish putting the team in form for the coming game with Peru October 15. Conrad, who received a broken nose in the York game, is again in suit and going through the formations, though as yet he has not entered action. Marsh's ankles are nearly back to normal condition, and Coach McConnell thinks he will send Koester into scrimmage a little during the coming week. Collins will likely go to guard in case Conrad is not in form.

New Firm at Edgar

EDGAR, Neb., Oct. 10.—(Special.)—A new business firm has been organized in Edgar. Leslie Richards and Earl Golden

KAISER EXPECTS PORTUGAL TO DECLARE WAR TODAY

LONDON, Oct. 10.—In a dispatch from Amsterdam the correspondent of the Exchange Telegraph company says that the Bureau Weinsler, a semi-official news agency, asserts that a declaration of war on Germany by Portugal is expected in Berlin at any moment.

GERMAN COLONEL IS RECRUITING BEDOUINS

LONDON, Oct. 10.—An Athens dispatch to the Daily News states the German Colonel Von Geck has arrived at Damascus and has taken over the direction of the general staff of the Syrian troops. He is also recruiting Bedouins.

Reducing His Weight

"There could be no dispute in the matter. The jockey was just over weight—only the merest fraction, but enough to disqualify him." The disappointed owner glanced from the little rider to the scales, then to the little rider again. "Williams," he said, "can't you do something to lighten yourself a bit?" "No, sir, and I had a bite of any sort these two days." "Hum! Shaved?" "Yes, sir, five minutes ago." "Finger nail?" "The jockey held out his hands. The nails were clipped almost to the quick. "For a moment the owner was silent. Then a bright idea occurred to him. "Run away and have your tennis out," he shouted. "Hurry, lad, hurry!"—Pittsburgh Chronicle-Telegraph.

Department Orders

WASHINGTON, Oct. 10.—(Special Telegram.)—Nebraska pension agent Amanda Gray, Franklin 112, on the recommendation of Senator Hitchcock, Dr. E. E. Rider has been appointed pension surgeon at Holdrege, Neb., and on the recommendation of Democratic Committee member Wade, Dr. A. H. Reshing and W. T. Wright at Denison, Ia. Rural letter carriers appointed: Edgar B. Newman at Brock, Neb.; William A. Linderman at Great Point, Ia.; G. A. Miller at Frankfort and Roy Weber at Westington Springs, S. D.

So It's All Right

She was very much in love with him and one evening while they were alone she asked: "Frank, tell me truly, you have kissed other girls, haven't you?" "Yes," replied the young man, "but no one you know."—New York Times.

REAVIS PUSHES TO FRONT

Republican Candidate in First District Makes Lively Campaign.

MAGUIRE LOOKING TO LAURELS

Voters of Southeast Nebraska Feel Disposed to Have Change in Representation, in View of Lack of Accomplishment.

(From a Staff Correspondent.) LINCOLN, Oct. 10.—(Special.)—Leaving his automobile stuck in the mud, C. F. Reavis of Falls City, republican candidate for congress in the First district came to Lincoln last night to rest until this morning, when he again took up his campaign in Lancaster county, speaking at several places.

The opposition to Mr. Reavis is making the campaign for the democratic nominee on the plea that while Mr. Maguire has not done any good, he has not done any harm. On this kind of argument it might be well, in the minds of some, to declare the office vacant in an official way and save the salary instead of having it vacant in a personal way and paying out \$2000 a year just to have the vacancy visible. Democrats are not backward in expressing themselves as of the opinion that for the first time in a good many years the First district will have an opportunity to have a real congressman, and reports which come in from all parts of the district indicate that they are going to do their share in sending Mr. Reavis to Washington and allow Mr. Maguire to come back to Lincoln.

Shallenberger on Pop Ticket

The populist state committee has filled the vacancy on that ticket in the fifth congressional district caused by the failure of B. S. Paine, nominated for congress, to accept the nomination by placing A. C. Shallenberger, the democratic nominee upon the ticket.

Bryan's Nebraska Date

It is announced at democratic headquarters that Secretary of State Bryan will be in Nebraska on Friday, October 30, and will remain until the election is over. Where he will speak has not been settled, but Omaha and Lincoln will probably be in the list. He will be asked to speak but a few times, no special train being provided. Several towns will be

Fighting Hog Cholera

Charles E. Jones of the government bureau of animal industry was in consultation with State Veterinarian Kline and Dr. C. M. Day, special veterinarian, this morning relative to the work of stamping out hog cholera in the irrigation districts where it has shown evidences. He believes that he will be successful in eradicating the disease so that there will be little trouble in the future.

Miss Jensen Eligible

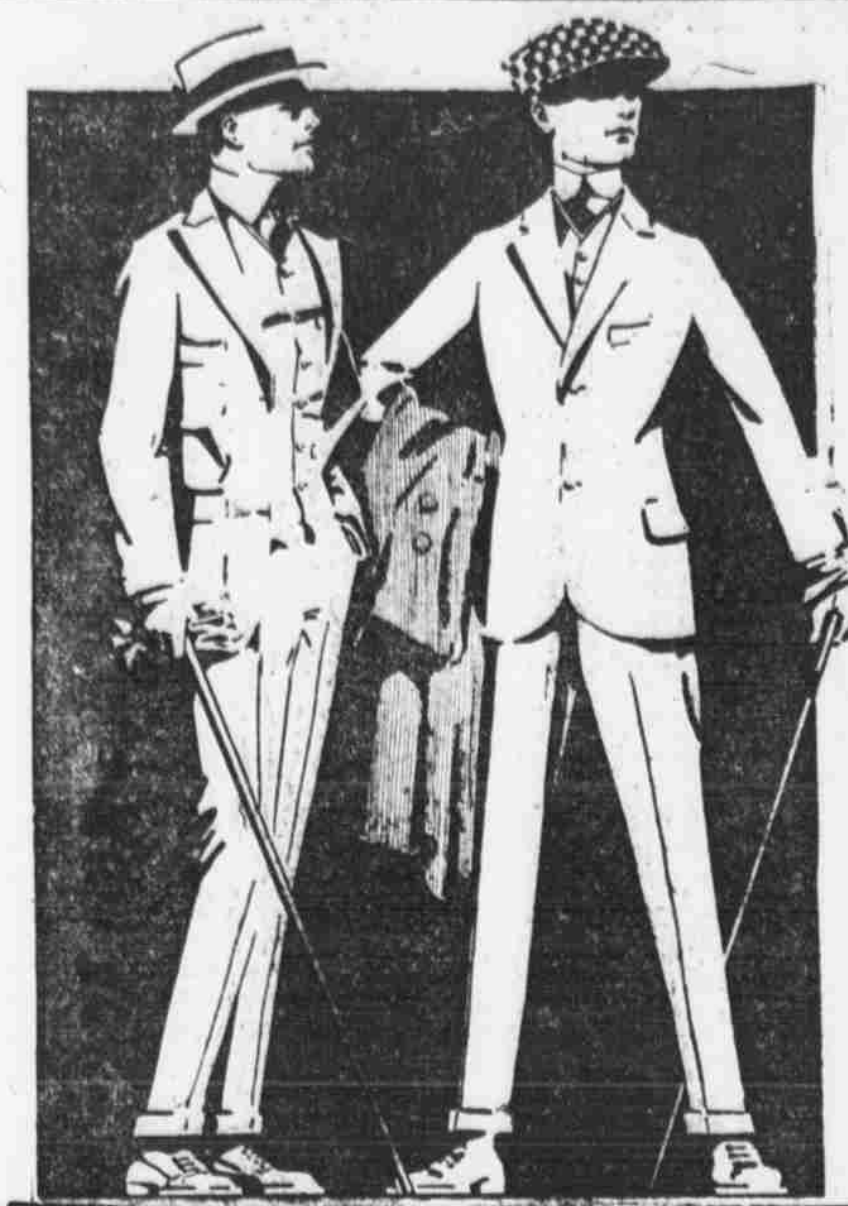
Miss Carrie Jensen of St. Paul, who has been nominated for county superintendent in Howard county, has written the attorney general relative to the controversy, which has arisen regarding her eligibility for the place. Miss Jensen states that she is foreign born, but took out her first papers July 5, 1914. This in the opinion of Assistant Attorney General Education, makes her eligible for the office.

AK-SAR-BEN XX ENDS FESTIVAL; BEST YET HELD

(Continued from Page One.) neighboring communities appreciate the great institution of which they are the active heads. The governors spared no expense in preparing the series of spectacles and revivals, and produced the finest parades, ball, carnival and other attractions that were possible. For one attraction alone, the thrilling feats of Lincoln Beachey, wizard of the air, they paid \$3000.

Plans for Next Year Considered

Enhanced by the success of this year's efforts, which resulted in the largest membership and the best fall festival ever known by Ak-Sar-Ben, Sarsen and the governors are already looking forward to even greater things for next year. Plans are already being outlined for the 1915 hustling committee, for it is assured that many hundreds of live business men will be clamoring to enter the ranks, after this year's record. See Want Ads Are the Best Business Boosters.



We're Featuring Most Unusual Values in YOUNG MEN'S SUITS \$15 \$20 \$25

Omaha young fellows are a particular set when it comes to matters of dress. We've studied their apparel ideas so sincerely—and incorporated these same ideas into our buying organization—that it is no wonder we are outfitting so large a percentage of these young men each season.

NEW FALL BALMACAANS \$10, \$15, \$20

Give credit where credit belongs. Our showing of popular Balmacaans deserves and enjoys the credit of being not only the largest, but the smartest, collection in Omaha. We've priced them as low as is consistent with Quality Garments.

KING-PECK CO. 116th at HOWARD. WHERE YOU ARE SURE TO Satisfy yourself

Table with 2 columns: Item and Price. Includes 4-6x7-6 Seamless Brussels \$5.75, 4-6x9 Axminsters \$7.50, etc.

LUXUS THE BEER YOU LIKE. STANDS PREEMINENTLY AMONG BOTTLED BEERS. Brewed and Bottled by Fred Krug Brewing Co., Omaha, U.S.A.

LUXUS MERCANTILE CO. DISTRIBUTORS. Phone Doug. 1889 and Have a Case Sent Home

Just Look Around. Have you looked over the real estate columns of The Bee today? Homes for sale, houses and apartments to rent are among the attractive bargains offered you today.

ORCHARD & WILHELM CO.

414-416-418 South Sixteenth Street. SALE OF Room Size Rugs and Small Rugs ALL AT SPECIAL REDUCED PRICES MONDAY THE 12TH

EVERY one of these items represents a genuine reduction from the price at which such rugs regularly sell. There are hundreds of others that we are unable to mention.

Room-Rize Rugs. Brussels, Velvet and Axminster Rugs priced away below the ordinary prices of rugs of these grades. 9x12 Brussels Rugs \$9.75, 9x12 Velvet Rugs \$13.95, 9x12 Wilton Velvet Rugs 26.95, 9x12 Axminster rugs 14.95, 9x12 Heavy Axminster Rugs 15.95, 9x12 Extra Quality Axminster Rugs 22.50

Small Velvet Rugs. Very attractive patterns, 27x54 size at \$5.00 and \$1.50. 36x72 size \$2.00. Axminster Rugs. Hundreds to select from, 22x36 size \$1.25; 27x54 size \$1.55; 36x72 size \$2.75; 27x60 size \$1.95

Large and Unusual Sizes in Room Rugs. Some Big Bargains in this lot that are not listed below. \$45.00 Body Brussels, 9x14-3 \$35.00, \$55.00 Bundhar Wilton, 9x15 \$35.00, \$62.50 Seamless Wilton, 8-8x15 \$50.00, \$98.00 Seamless Wilton, 9x18 \$75.00, \$40.00 Body Brussels, 11-3x12 \$27.50, \$55.00 Shuteleworth Wilton, 11-3x13-6 \$40.00, \$82.50 Bundhar Wilton, 11-5x15 \$67.50, \$65.00 Bundhar Wilton, 10-6x12 \$55.00

BELIEVING that every thinking person has a lively interest in the methods and the materials used in the construction of the various articles of home furnishings, we have planned a series of instructive exhibits for the remaining weeks of October, and therefore announce Our Educational Exposition and Gift Carnival

Some of the most desirable pieces in this store, but underpriced because they are separate pieces from suites. \$26.00 Chiffonier, mahogany \$19.50, \$28.00 Dresser, mahogany \$21.00, \$19.00 Dressing Table, mahogany \$14.00, \$25.00 Chiffonier, mahogany \$18.50, \$50.00 Dressing Table, mahogany, triple mirror \$35.00, \$36.00 Bedroom Table, walnut \$24.00, \$120.00 Chiffonier, walnut \$80.00, \$110.00 High Boy, mahog. \$65.00, \$20.00 Dressing Table, w/it \$15.00, \$62.00 Chiffonier, Bird's eye maple \$50.00, \$68.00 Dresser, Bird's eye maple \$45.00, \$60.00 Brass Bed, full size \$39.00, \$18.00 Brass Bed, full size \$15.00, \$44.00 Princess Dresser, golden oak \$29.00, \$28.00 Dresser, golden oak \$18.00, \$28.00 Chiffonier, golden oak \$21.00

BUY LACE CURTAINS NOW. Avoid Later Disappointments—the Conflict Abroad Offers Little Hope of Early Replenishing of Present Stocks. Our prices on lace curtains are unchanged. And our large showing, imported before the outbreak of hostilities, still offers ample opportunity for selection, notwithstanding the heavy selling of the last few weeks. Cluny Curtains Pair \$1.95 \$2.50, Duchess Curtains Pair \$3.50 \$4.50, Lace Arabian Curtains Pair \$3.95 \$4.50, Quaker Craft Laces and Fancy Nets Yd. 75c 95c \$1.25 \$1.65, Yd. 20c 25c 35c 50c to \$1.50