

GRAIN AND PRODUCE MARKET

Buyers in May Future by Large Concerns Hold Losses Down in Saturday Break.

CORN INTO MORE PROMINENCE

The fact that an army of weak-kneed liquidators their holdings on last Saturday, and which was mainly responsible for the break, was a help that will be reflected in the market today or tomorrow. The wheat market was in a strained position all day Saturday, but the opening on Sunday morning something unusual was forced to give way, and this was the price break that was seen during the forenoon. Had it not been that some of the larger concerns in the trade bought quite freely during the day, the loss would have been much greater than shown.

REAL ESTATE FARM & RANCH LANDS FOR SALE

MINNESOTA. 120 ACRES, between Minneapolis and Duluth, on the 50th line, 4 miles from railroad town; 70 acres under cultivation, balance wooded pasture and some good timber. Call for particulars at 1205 Hennepin street, Minneapolis, Minn. IOWA. 100-ACRE FARM, about thirty miles from Council Bluffs, Ia., hour and a half ride from three good markets. This is an upland piece in a high state of cultivation, four acres of clover, about ten acres of alfalfa, ten acres timber pasture with fruit, good six-room house, large barn, all kinds of outbuildings, including cattle sheds, chicken sheds, hog houses, etc. Owner wishes to retire on account of health. Price \$200 per acre on reasonable terms. Must be seen to be appreciated. Call on J. C. Smith, Council Bluffs, Ia., Phone 23, 23 Pearl St.

FOR SALE—2500 acres fine wheat land near Richfield, Morton Co., Kansas. Price \$15 per acre. Will sell part or all to suit purchaser. Terms cash. Address owner, E. J. McAnaney, Farmersville, Ill., R. 1.

FOR SALE by owner for next 15 days. 16-acre farm in Plattsmouth, Neb. 4-room house, cat, 2 wells, barn, fruit of all kinds; 44 acres alfalfa, 44 pasture, garden, etc. P. O. Box 167, Plattsmouth, Neb.

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OMAHA LIVE STOCK MARKET

Cattle of All Kinds Command Steady Prices—Fat Lambs Active and Higher.

HOGS ARE VERY SLOW AND DULL

SOUTH OMAHA, Jan. 18, 1915.

Receipts were: Cattle, Hogs, Sheep. Estimate Monday: 3,000 4,000 5,000. Same day last week: 2,500 3,000 4,000. Same 2 weeks ago: 2,000 2,500 3,000. Same 3 weeks ago: 1,500 2,000 2,500. Same 4 weeks ago: 1,000 1,500 2,000. Same 5 weeks ago: 500 1,000 1,500.

The following table shows the receipts of cattle, hogs and sheep at the South Omaha live stock market for the year to date, as compared with the year 1914:

Table with columns for Year, Cattle, Hogs, Sheep. Rows for 1915, 1914, 1913, 1912, 1911, 1910, 1909.

The following table shows the average price for hogs at the South Omaha live stock market for the last few days, with comparison:

Table with columns for Date, Price per 100 lbs. Rows for Jan. 17, 16, 15, 14, 13, 12, 11, 10, 9, 8, 7, 6, 5, 4, 3, 2, 1.

Receipts and disposition of live stock for the twenty-four hours ending at 3 p. m. yesterday:

Table with columns for Species, Receipts, Disposition. Rows for Cattle, Hogs, Sheep.

DISPOSITION—HEADS. Cattle, Hogs, Sheep. Morris & Co., 251 600 800. C. & N. W. East, 117 489 300. C. & N. W. West, 117 489 300.

Buyers all wanted a good beef cattle and were out in good season in the morning. Prices were generally steady with last week's close. It takes right good cattle at the present time to bring a profit.

Cows and heifers were in good request at steady prices, the market closing up. It is a little firmer on desirable stock.

Stockers and feeders of good quality were wanted and prices were generally steady with last week. Some good western hay was sold as high as \$3.50 to be taken back into the market.

Quotations on cattle: Good to choice corned beefs, \$3.00 to \$3.50; fair to good corned beefs, \$2.50 to \$3.00; choice hogs, \$3.00 to \$3.50; fair to good hogs, \$2.50 to \$3.00.

Quotations on sheep: Good to choice wethers, \$3.00 to \$3.50; fair to good wethers, \$2.50 to \$3.00; choice ewes, \$3.00 to \$3.50; fair to good ewes, \$2.50 to \$3.00.

Quotations on hogs: Good to choice hogs, \$3.00 to \$3.50; fair to good hogs, \$2.50 to \$3.00; choice pigs, \$3.00 to \$3.50; fair to good pigs, \$2.50 to \$3.00.

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NEW YORK STOCK MARKET

Shares Move Forward Under Lead of the Various Special Issues.

RAIL ISSUES QUIET AT FIRST

NEW YORK, Jan. 18.—Stocks moved forward again today, under a lead of various special issues, including fertilizer and motor shares, the copper and half a score of miscellaneous securities such as National Tobacco, National Biscuit, Distillers and Pullman. Railroad stocks and the active list in general were quiet until later dealings, although Canadian Pacific was very strong and active throughout an announcement of the company's willingness to reduce its outstanding bonds in view of maturity.

In the final hour many railroad shares joined in the rise to a moderate degree, with the exception of the Union Pacific, which was the rule. Gold stocks were prominent, Missouri Pacific bettering its position by a rise of 1/2 cent. The usual rally demand for the Southern railroads, Atlantic coast line and Louisville & Nashville going well above minimum prices. A sale of 1,000 shares of available stock at 38, its established price, with subsequent dealings at an advance, attracted attention.

The movement in the metal stocks was predicted on another rise in the price of copper, together with heavy buying for Russia, Japan and other foreign countries. Approves of these exports, last week's shipment of merchandise from the United States to Japan, \$10,000,000, this port a new high mark. Exchange on London moved contrary to this condition, however, being down many transactions. The United States government and Panama bonds advanced 1/4 to 3/8 cent on call. Number of sales and leading quotations on stocks were as follows:

Table with columns for Stock Name, Price, Change. Rows for Alaska Gold, American Copper, American Steel, etc.

CHICAGO LIVE STOCK MARKET. Cattle Firm—Hogs Unsettled—Sheep Firm.

CHICAGO, Jan. 18.—CATTLE—Receipts, 10,000 head; market firm, native steers, \$2.50 to \$3.00; calves, \$3.00 to \$3.50; hogs, \$3.00 to \$3.50; sheep, \$3.00 to \$3.50.

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SMITH McPHERSON DIES AT RED OAK

Judge of Federal Court in Iowa for Fifteen Years Passes Away at His Home.

PASSED ON BIG MEASURES

DES MOINES, Jan. 18.—Smith McPherson, fifteen years judge of the federal court in the southern Iowa district, died last night at 8 o'clock at his home at Red Oak.

He had been ill for six months, following bad exposure, including severe influenza, in Kansas last July. The automobile in which he was traveling at the time broke down five miles from town and he walked the distance, was taken sick and has been unable to breathe in court since that time. A few days ago he was granted a leave of absence of one year to recuperate and announcement of his demise was a surprise. He has been confined to his home, however, since his attack in Kansas, and following a critical relapse in August.

Held Many Offices. Judge McPherson had been one of the republican leaders of Iowa since 1870, but the many important offices he held were chiefly in line with his profession, being district attorney, attorney general and judge and having served in congress only one year. His widow survives him.

Smith McPherson was 67 years old and had been in the federal bench since June, 1898. He was appointed by President McKinley upon the unanimous recommendation of the Iowa congressional delegation. Previously he had been attorney general of Iowa.

Missouri Rate Cases. Judge McPherson frequently held court in St. Louis and Kansas City, sitting for other federal judges. In this way he became connected with the Missouri railroad case, his decisions upon which brought him into controversy with Attorney General Barker of Missouri, and with other prominent public men.

Acting with Federal Judge Phillips of Kansas City, Judge McPherson in June, 1900, issued a temporary injunction restraining state officials from enforcing the maximum freight rate law. Two years later he issued a similar injunction.

In March, 1909, he issued a permanent injunction preventing the state from enforcing the 3-cent passenger rate law, declaring he believed it confiscatory. The United States supreme court in 1914 upheld the constitutionality of the 3-cent passenger and maximum freight rate laws.

Attorney General Barker then announced he would file suit in state courts to recover \$20,000 alleged overcharged by Missouri railroads while the rate case was under litigation.

To forestall these suits the railroads in Kansas City already have conducted a litigation concerning the rate law. This Judge McPherson declined to do.

Roads Granted Appeal. He did, however, grant the railroads an appeal to the United States supreme court on their contention that the federal court should continue to rule on all litigation concerning the rate law, since the constitutionality of the law had been determined in a federal court. This point has not yet been settled by the supreme court.

The supreme court, mandating declaring the rate law constitutional was received by Judge McPherson in June, 1912, but was not recorded until November. The restitution suits finally were filed in circuit court. Several of them—each claiming \$20,000—for the passengers, shippers and the estate of a farmer, have been lost.

On May 1, 1910, the official conduct of Judge McPherson in the Missouri railroad case was criticized in a resolution introduced in the national house of representatives. The next day Judge McPherson defended his action in a caustic criticism of Congressman Murphy's resolution.

General Will Be Wednesday. The funeral of Judge Smith McPherson will be held Wednesday at Red Oak, with Rev. T. J. Mackay, pastor of the All Saints church, conducting the services on the request of Mrs. McPherson, the rector being an old time friend of the family.