

Omaha's Financial Institutions Make a Good Showing

OMAHA BUILDING KEEPS RIGHT ON

Permits During the Year Show that Most of Them Were Issued for New Residences.

BANK CLEARINGS LOSS SMALL

But Three Per Cent Decrease is Shown When Compared with the High Figures of the Previous Year.

In view of the general talk of depression over the country, a rather remarkable showing was made in the building operations in Omaha during the year just closed.

Not an Accident. The Fontenelle hotel is not an accident as though it had dropped from heaven. It represents an investment of conservative business men of the city.

At last, it is held by some that if there had possibly been any reason for deterring the big \$1,000,000 permit for the hotel for the year, then one, to be content, must go back over last year's records and deduct some of the largest business buildings built in 1913 before a comparison can be made that will be fair.

New Bank Added. One new bank was added to the list of Omaha during 1914. This, the German-American State bank, makes the second bank in Omaha and the second one since about two years ago.

Join Clearing House. The Corn Exchange National bank and a Live Stock National bank of South Omaha, the only two banks of Omaha at South Omaha that had not been members of the Omaha Clearing House association, have joined the association during the year just closed.

Clearings Loss Small. While bank clearings in Omaha did not reach the grand total they reached in 1913, when the difference is computed on a percentage basis, it is found that the decrease in clearings from last year was less than 3 per cent. Through a misprint in the daily paper, a decrease of 12 per cent. is shown, as the decrease was, in round numbers, \$20,000,000 on a basis of a total of \$600,000,000 in 1913.

Many New Buildings Planned for 1915. Not only are business men turning to a record of building activities in the last year, but they are pointing their eyes to the coming year.

Omaha Still Fights for Reserve Bank. Whether Omaha is permanently to remain in Tenth Regional Reserve Banking district, which is the Kansas City district, or whether it is eventually to be counted in the Chicago district, where the Omaha bankers want to be, is still a matter of conjecture.

Commercial Declares Its Six Per Cent Dividend. At the annual meeting of the Commercial and Savings company a dividend was declared at 6 per cent on all stock deposited in this association now on record beyond the million mark.

Financial Statement of the Omaha Loan and Building Association

(The Oldest Savings Institution in Omaha)

December 31st, 1914

ASSETS	
Loans on First Mortgages	\$6,899,656.80
Loans on Association Shares of Stock	112,901.04
Interest Due from Members	4,849.72
Real Estate Acquired Through Foreclosure	12,783.51
Foreclosures Pending	6,935.58
Furniture and Fixtures	325.25
Association Building	130,840.69
Sundry Persons and Accounts	2,064.97
Cash on Hand and in Banks	122,689.80
Total Assets	\$7,293,047.36

LIABILITIES	
Running Stock and Dividends	\$6,496,196.67
Paid-up Stock and Dividends	551,593.79
Due Sundry Persons on Account of Incomplete Loans	84,296.09
Reserve Fund	154,627.52
Undivided Earnings	6,333.29
Total Liabilities	\$7,293,047.36

Increase in Assets during 1914	\$ 988,933.89
Dividends earned for members during 1914	340,607.75
Loans made during 1914	1,852,200.06
Dividends paid to members since organization	1,996,136.53
Reserve Fund and Undivided Earnings	160,960.81

Dividends, credited semi-annually, have never been less than 6% per year. Savings accounts may be opened at any time, in any amount from one dollar up.

Officers and Directors:

- | | |
|--------------------------------------|-------------------------------------|
| G. W. Loomis, President | W. S. Wright, Vice-President |
| W. R. Adair, Secretary and Treasurer | |
| J. T. Helgren, Assistant Secretary | A. A. Allwine, Assistant Secretary. |
| Joseph Barker | R. J. Dinning |
| Charles E. Black | E. A. Parmelee |
| John H. Butler | Millard M. Robertson |
- Office: Association Building
Northwest Corner 15th and Dodge Streets
South Omaha Office: 503 North 24th Street
J. H. Kopsitz, Agent

Financial Statement of The Conservative Savings and Loan Association

of Omaha, Nebraska

January 1st, 1915

Loans on Improved Real Estate	\$9,061,841.25
Loans on Pass-Book Security	113,209.37
Real Estate and Sales on Contract	29,550.86
Accrued Interest	16,945.36
Office Building and Lot	81,000.00
Cash on Hand and in Banks	315,954.26

Total \$9,618,501.10

Dues Paid and Dividends Added	\$9,217,243.90
Building Loans	131,770.55
Contingent Loss Fund	250,000.00
Undivided Profits	19,486.65

Total \$9,618,501.10

The officers of The Conservative Savings & Loan Association are able to report a net increase in resources for the year of almost One Million Dollars.

Dividends at the rate of 6% per annum were paid, requiring for this purpose \$469,960.80, making \$2,730,717.86 disbursed in dividends by The Conservative Association since its organization twenty-three years ago.

The Conservative is laying the strongest emphasis on the matter of encouraging and aiding people to open savings accounts. It is seeking this line of business rather than the larger investment amounts, with the result that during the past year the number of its savings members increased 1,465. It is "in the air" these days to save money, and this Association invites people with \$1.00 or more to become members any day, without expense, and to add to their savings any amount at any time.

All money invested in our stock is secured by first mortgages on improved properties in Douglas County, Nebraska, (all mortgages being repayable monthly) and by a contingent loss fund of \$250,000.00.

Home loans promptly cared for.

OFFICERS AND DIRECTORS:

- | | | |
|------------------------------|---------------------------|--------------------------------|
| Geo. F. Gilmore, Pres. | Wm. Baird, Counsel | P. W. Kuhns, Sec'y. and Treas. |
| J. H. McMillan, Asst. Sec'y. | J. A. Lyons, Asst. Sec'y. | L. R. Stonecker, Office Att'y. |
| Randall K. Brown | E. A. Benson | A. W. Bowman |
| Robert Dempster | John F. Flack | Chas. C. George |
| Byron B. Hastings | J. C. Robinson | J. A. Sunderland |
| H. A. Thompson | A. P. Tukey | C. M. Wilhelm |

Offices, 1614 Harney Street

Emergency Money is Fast Being Put Out of Circulation

What little of the emergency currency under the Vreeland-Adrich law actually put into use in Omaha during the fall when the war scare was causing some financial fluctuation, is now being rapidly retired by the banks of Omaha that used it.

Perhaps nowhere else in the country was so much independence of world conditions shown by banking houses and fiduciary institutions as in Omaha during the time soon after the war broke out, when there was talk of a great flow of American gold to Europe.

Loan Associations Paying Dividends. By far the busiest places in Omaha yesterday were the loan and building associations. Everywhere in the lobbies of these places hundreds stood in line waiting to have their pass books balanced and be credited with their 6 per cent dividend.

Seven Hundred Loss in Grocery Fire. Fire which damaged the grocery of C. Ferrera, 1231 South Thirteenth street, to the extent of \$700, gave the department quite a bit of work. The fire, which is believed to be incendiary, originated in the basement from a pile of kerosene-soaked rubbish. Kerosene and alcohol partially covered the main floor of the building. Fire in the same store on November 19 caused damage amounting to \$75.

Officer Stops Suitcase Thief. G. Peabody, Los Angeles, grabbed two suit cases in the Union station, and started to make way with them, but was overtaken by Officer Brown and the suit cases were returned to their owner.

Commercial Savings and Loan Association

Financial Statement January 1, 1915

ASSETS		LIABILITIES	
First Mortgage Loans	972,650.00	Dues and Dividends	\$ 986,366.54
Loans on Pass-Book Security	6,671.00	Reserve Fund	14,000.00
Real Estate	8,590.75	Undivided Profits	603.56
Real Estate on Contract	4,934.56	Incomplete Loans	9,269.34
Interest in Arrears	216.37		
Cash on Hand	17,176.76		
			\$1,010,239.44
Total	\$1,010,239.44		

Put Your Savings in a Safe and Profitable Place. Start an Account NOW in This Association.

OFFICERS

P. J. SHEEHY, President. JAS. J. FITZGERALD, Secretary.

DIRECTORS

W. J. COAD, T. F. QUINLAN, D. J. O'BRIEN, E. C. KOHANSKY, JAS. J. FITZGERALD, W. P. ADKINS, L. F. ETTER, P. J. SHEEHY, F. KOUTSKY.

RECEIVES ACCOUNTS

of from \$1.00 to \$5,000.00 at any time and has always paid dividends on all accounts at the rate of not less than SIX PER CENT per annum, compounded semi-annually.

1505 Farnam St., Omaha.

DIVIDEND PERIODS

are at January 1st and July 1st, on which dates, at the option of the stockholder, the dividends will be paid in cash or added to the principal.

311 No. 24th St., So. Omaha

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FUNERAL OF F. I. ELICK IS TO BE HELD TODAY

The funeral of Frank I. Elick, manager of the Omaha Printing company and former president of the Rotary club, who died at Los Angeles, will be held today afternoon from the family residence, 615 Davenport street, at 2:30, to Forest Lawn cemetery, where the body will be put temporarily in a receiving vault. The Linsinger lodge of Masons will be in

Austrian Guns Hit Austrian Warship

(Copyright, 1914, by Egees Publishing Co.) ROME, Jan. 2.—(Special Cablegram to New York World and Omaha Bee)—It is now known that the Austrian battleship Radlasky has had to dock at Pola owing to holes in its hull made by the guns of the Austrian forts during the confusion of an attack, and the panic following it by the French submarine Curie. The forts opened fire against their own ships, which lay at anchor in the offing when assailed by the below-water craft. The commander of the forts committed suicide as soon as he discovered the damage which he had wrought.

1915 HAPPY NEW YEAR 1915

STATEMENT OF

Nebraska Savings & Loan Ass'n.

At the Opening of Business January 1, 1915.

RESOURCES	
Real Estate Loans	\$806,050.00
Loans on Association Stock	21,682.04
Real Estate Sold on Contract	6,663.83
Real Estate	2,437.71
Interest Due from Borrowers	483.34
Cash and Checks in Drawer	1,258.11
Cash in Bank	36,121.12
Total	\$874,682.15

LIABILITIES	
Dues Paid and Dividends Added Thereto	\$848,274.08
Reserve Fund	10,826.54
Undivided Profits	4,786.82
Incomplete Loans	10,814.71
Total	\$874,682.15

COMPARATIVE GROWTH RESOURCES

Jan. 1, 1909	\$213,121.67
Jan. 1, 1910	276,607.69
Jan. 1, 1911	393,071.18
Jan. 1, 1912	508,948.86
Jan. 1, 1913	649,134.40
Jan. 1, 1914	729,939.66
Jan. 1, 1915	874,682.15

Loans to home makers, on first mortgage security, repaid monthly, like paying rent. Interest rate, 55c per \$100 per month, or 6 1/2-10 per cent per annum.

Shares may be subscribed for at any time, giving you an account on which you can deposit your savings weekly, monthly, quarterly, semi-annually, \$1.00 starts an account.

Investments from \$100.00 to \$5,000.00 received, on which the dividend is paid semi-annually, July 1st and January 1st. The association distributes its earnings to its shareholders pro rata in proportion to his or her account. Has never paid less than 6% per cent per annum dividends.

OFFICERS AND DIRECTORS

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|----------------------------|-----------------------|
| THOS. A. FRY, President. | DAVID COLE. |
| ROBERT S. WILCOX, V. Pres. | BARTHOLOMEW JULIEN |
| JOHN R. BRANDT, Secretary. | W. B. T. BELT. |
| G. E. HAVERSTICK, Treas. | THOMAS F. GODFREY. |
| EDGAR M. MORSMAN JR., | BYRON R. HASTINGS. |
| Attorney. | THOMAS F. FITZMORRIS. |
- Board of Trade Building, 1605 Farnam Street.

Third of Palestine Could Be Bought Now If Coin Available

ST. LOUIS, Jan. 2.—One-third of Palestine could be bought now for restoration as the home of the Jewish race if the funds were available, according to a statement by Dr. Kaplan Kaplansky of The Hague, made here today before the annual convention of the Knights of Zion. Heretofore the chief argument of opponents of Zionism has been that Palestine was unpurchasable.

Revolution Breaks Out in Paraguay

BUENOS AIRES, Jan. 2.—La Prensa today prints a dispatch received from Formosa, Argentina, stating that a revolution has broken out in Paraguay, an artillery regiment having taken the field. The dispatch adds that Dr. Eduardo Sberer, president of the republic, is a prisoner.