# Omaha's Financial Institutions Make a Good Showing

## DMAHA BUILDING KEEPS RIGHT ON

ermits During the Year Show that Most of Them Were Issued for New Residences.

ANK CLEARINGS LOSS SMALL

int Three Per Cent Decrease in Shown When Compared with the High Figures of the Previous Year.

n view of the general talk of depreson over the country, a rather remarkshowing was made in the building erations in Omaha during the year at closed. The building permits show actically an even half million dollars ere than they did a year before. from the office of the building inspector

mes the report that some 1,300 permits re issued during the year. Nearly 800 these buildings were residences. at were business property. there is an inclination among many

en speaking of the building permits of wear, to deduct from the total the se of the \$1,000,000 Fontenelle hotel. ere are many who say, "Take the ntenelle out of the building permits r the year and you have almost \$500,less in permits than last year." There are others who insist, however,

at there is no reason whatever for ducting this. The permit was issued with it and the sixteen-story iliding is actually constructed and is be occupied by the middle of February. hat reason, they say, can there then for deducting this building permit

Not an Accident. Fontenelle hotel is not an acint as though it had dropped from It represents an investment of servative business men of the city. they had not formed a corporation built the Fontenelle hotel, there is telling what other buildings their capital would have built in the of the year. The capital was here used, whether it was pooled tould have been spent in individual lots several \$100,000 buildings throughout

Again, it is held by some that if there ild possibly be any reason for deeting the big \$1,000,000 permit from the al for the year, then one, to be content, must go back over last year's cords and deduct some of the largest ess buildings built in 1913 before a parison can be made that will be

New Bank Added. new bank was added to the list Omaha during 1914. This, the Germanierican State bank, makes the second ite bank in Omaha and the second one se about two years ago. Up to that all the banks here were national. se State Bank of Omaha was the first the state banks to break into this field d was shortly followed by the German-

Join Clearing House. Corn Exchange National bank and a South Omaha that had not been Emergency Money mbers of the Omaha Clearing House ociation, have joined the association ring the year just closed.

Clearings Loss Small. sch the grand total they reached in 1912, when the difference is computed on a centage basis it is found that the crease in clearings from last year was percentage was published on New ar's day as a decrease of 12 per cent. al of \$508,947,659.75 in 1913.

October, as compared with the October I a year ago, show some \$10,000,000 less, is, bankers say, is not at all remarknot move early in the fall, money dollar mark was reached, however, enormous wheat crop began to move. bankers say that by December if a local banks. uid have shown at least \$5,000,000 more posits here than it showed in Oc-

## Iany New Buildings

fot only are business men turning to proud record of building activities the last year, but they are pointing what is to come during 1915. This can done without overstepping the bounds probability, for many buildings are endy planned and financed that are built before the year is out.

go. The World-Herald building for 0,000 is talked of more definitely than ar before. The Burgess-Nash extension ikely to be made this year. The Emer--Brantingham-Wagner warehouse for

he Rose Realty company, which has inined a ninety-nine-year lease on the m, is under contract to go shead something like a \$200,000 office and re building there. The First Presbyfan church is to build a \$150,000 structo its capacity, and the St. Peter's wrets and school is to build. The bids in for the Creighton Working Girls' me, which is to cost some \$55,000. Phe-& Shirley are to build a \$35,000 strucre at Twenty-fourth and Farnam sets. The McCabe Methodist Episcopal erch is to build a \$12,000 building. The 10,000 structure. The Coad Realty commy has planned to build 's string of enty-fpur brick and stucco houses.

DMMERCIAL DECLARES

Financial Statement

## Omaha Loan and Building Association

(The Oldest Savings Institution in Omaha)

December 31st, 1914

Loans on First Mortgages	\$6,899,656,80
Loans on Association Shares of Stock	
Interest Due from Members	
Real Estate Acquired Through Foreclosure	12,783.51
Foreclosures Pending	6,935.58
Furniture and Fixtures	325.25
Association Building	
Sundry Persons and Accounts	2,064.97
Cash on Hand and in Banks	122,689.80

#### LIABILITIES

Running Stock and Dividends	\$6,496,196.67
Paid-up Stock and Dividends	551,593.79
Due Sundry Persons on Account of Incomplete Loans	84,296 09
Reserve Fund	154,627.52
Undivided Earnings	6,333.29

Total Liabilities......\$7,293,047.36

Increase in Assets during 1914...... \$ 988,933.89 Dividends earned for members during 1914..... 340,607.75 Loans made during 1914...... 1,852,200.06 Dividends paid to members since organization.... 1,996,136.53 Reserve Fund and Undivided Earnings...... 160,960.81

Dividends, credited semi-annually, have never been less than 6% per year. Savings accounts may be opened at any time, in any amount from one dollar up.

### Officers and Directors:

G. W. Loomis, President W. S. Wright, Vice-President W. R. Adair, Secretary and Treasurer

J. T. Helgren, Assistant Secretary A. A. Allwine, Assistant Secretary. Joseph Barker R. J. Dinning Charles E. Black E. A. Parmelee John H. Butler Millard M. Robertson

Office: Association Building Northwest Corner 15th and Dodge Streets South Omaha Office: 503 North 24th Street J. H. Kopietz, Agent

Financial Statement

## The Conservative Savings and Loan Association

of Omaha, Nebraska January 1st, 1915

Loans on Improved Real Estate
Loans on Pass-Book Security 113,209.37
Real Estate and Sales on Contract 29,550.86
Accrued Interest
Office Building and Lot
Cash on Hand and in Banks 315,954.26
Total\$9,618,501.10
Dues Paid and Dividends Added
Building Loans
Contingent Loss Fund
Undivided Profits 19,486.65
Mara 1 00 010 001 10
Total\$9,618,501.10

The officers of The Conservative Savings & Loan Association are able to report a net increase in resources for the year of almost One Million Dollars.

Dividends at the rate of 6% per annum were paid, requiring for this purpose \$469,960.80, making \$2,730,717.86 disbursed in dividends by The Conservative Association since its organization twenty-three years ago.

The Conservative is laying the strongest emphasis on the matter of encouraging and aiding people to open savings accounts. It is seeking this line of business rather than the larger investment amounts, with the result that during the past year the number of its savings members increased 1,465. It is "in the air" these days to save money, and this Association invites people with \$1.00 or more to become members any day, without expense, and to add to their savings any amount

All money invested in our stock is secured by first mortgages on improved properties in Douglas County, Nebraska, (all mortgages being repayable monthly) and by a contingent loss fund of \$250,000.00.

Home loans promptly cared for.

### OFFICERS AND DIRECTORS:

Geo. F. Gilmore, Pres. J. H. McMillan, Asst. Sec'y, Randall K. Brown Robert Dempster H. A. Thompson

Wm. Baird, Counsel J. A. Lyons, Asst. Sec'y. E. A. Benson John F. Flack A. P. Tukey

P. W. Kuhns, Sec'y, and Treas, L. R. Slonecker, Office Att'y. A. W. Bowman Chas. C. George J. A. Sunderland C. M. Wilhelm

Offices, 1614 Harney Street

## is Fast Being Put Out of Circulation

under the Vreeland-Aldrich law actually put into use in Omaha during the fall a than 3 per cent. Through a misprint financial fluctuation, is now being rapwhen the war scare was causing some idly retired by the banks of Omaha that ar s day as a decrease of 12 per cent.

is is incorrect, as the decrease was, in
und numbers, \$25,000,000 on a basic of a

Omaha was actually called for and used. The local bankers kept their heads well lank deposits as shown by the last call and realized that if there was one place in the country where bankers could get along without calling emergency measures it was in Omaha this year , as the crop of wheat was held for with the general condition of prosperity dollar mark this year on account of and the great crop conditions of the war. The result was that as wheat state and this section of the country. Even the crop-moving fund allotted to ont flow into the banks to swell the Omaha by the federal treasury as an its, as it did the year before. When emergency loan from the Treasury department to aid in the moving of the crops was not all called for by the

Perhaps nowhere else in the country was so much independence of world conditions shown by banking houses and fiduciary institutions as in Omaha during the time soon after the war broke out, when there was talk of a great flow of American gold to Europe. There Planned for 1915 was even talk of panic at the time. Some of the eastern banks issued clearing hause certificates which they passed for currency, in their mad effort to prevent their currency from flowing out of their grasp. The Omaha Clearing House association held meeting after meeting for some ten days, and there was talk of doing as the eastern banks had done. Wiser counsel prevailed, and it was shown clearly by some of the leading Orain Exchange building for \$250,000 financiers of the city that the Omaha banks had plenty of money and that there really was no need of fear. Omaha stood out almost alone among the cities of its size in not issuing car

### Omaha Still Fights for Reserve Bank

Whether Omaha is permanently to remain in Tenth Regional Reserve Banka matter of conjecture. The briefs in the more ago, and the crediting of this case, in which the Omalia bankers are dividend in the various pass books takes it is likely that bankers will be given a were working at four windows. chance to be heard some time in

February. Nebraska and Wyoming bankers in this He prepared the briefs and filed ITS SIX PER CENT DIVIDEND them with the board at Washington. He will go to Washington to argue the case before the hoard when the time comes.

## Commercial Savings and Loan Association

Financial Statement January 1, 1915

ASSETS	11
First Mortgage Loans Loans on Pass-Book Se-	The state of the s
Real Estate	6,671.00
Real Estate on Contract	4.934 56
Interest in Arrears	216.37
Cash on Hand	
	\$1,010,239.44

Dues and Dividends..... \$ 986,366.54 Reserve Fund ..... Undivided Profits ..... Incomplete Loans ...... 9,269.34 \$1,010,239,44 Put Your Savings in a Safe and Profitable Place,

Start an Account NOW in This Association.

P. J. SHEEHY, President.

OFF ICERS JAS. J. FITZGERALD, Secretary.

W. J. COAD. E. C. KOHANSKY.

DIRE CTORS T. F. QUINLAN. JAS. J. FITZGERALD. P. J. SHEEHY. D. J. O'BRIEN. W. P. ADKINS. F. KOUTSKY.

#### RECEIVES ACCOUNTS DIVIDEND PERIODS

of from \$1.00 to \$5,000,00 at any time and has always paid dividends on all accounts at the rate of not less than SIX Per Cent per annum, compounded semi-

1505 Farnam St., Omaha.

are at January 1st and July 1st, on which dates, at the option of the stockholder, the dividends will be paid in

eash or added to the principal. 311 No. 24th St., So. Omaha

## Loan Associations

yesterday were the loan and building asaccintions. Everywhere in the lebbles of ing district, which is the Kansas City these places hundreds stood in line waltdistrict, or whether it is eventually to lag to have their pass books balanced and be counted in the Chicago district, where he credited with their 6 per cent dividend. the Omaha bankers want to be, is still The dividends were declared a week or asking to be removed to the Chicago place immediately after the first of the district, have been filed with the Reserve year. In the office of the Conservative Banking board in Washington, D. C., and Savings and Loan association four tellers

### Judge W. D. McHugh is representing Seven Hundred Loss in Grocery Fire

Fire which damaged the grocery of C.

## Paying Dividends Officer Stops Suitcase Thief

G. Pleaby, Los Angeles, grabbed two suit cases in the Union station and started to make way with them, but was overtaken by Officer Brown and the suit cases were returned to their owner, whose train was about to leave the station. Brown then brought Picaby to police headquarters, where he is being held on suspicion of having stolen a number of grips that have lately disappeared from the Union and Burlington stations.

### FUNERAL OF F I. ELLICK IS TO BE HELD TODAY

The funeral of Frank I Ellick, manager as declared at 6 per cent on all stack. A number of Omaha bankers will likely before the board also at that time to the extent of \$100, gave the department former president of the Rotary club, who all beyond the million mark, although give testimeny as to their reasons for quite a bit of work. The fire, which is died at Los Angeles, will be held today. Perrers, 1351 South Thirteenth street, to of the Omaha Printing company and spany started some years ago asking to be transferred to the Chicago believed to be incendiary, originated in afternoon from the ramily residence, 5125 own ships, which lay at anchor in the the a modest balance. Secretary James district, the fact that the natural trend of the basement from a pile of kerosene and alcohol completed a mode year and excepted reported reported reported reported a mode year and excepted reported report building. Fire in the same store on No Lininger lodge of Masons will be in the damage which he had wrought

purely Masonic The active pallbearers will be E. E. Kimberly, Paul Sisson, Ray Hammond, Frement.

Honorary pallbearers will be: Commercial Club—C. C. Rosewater, Robert Cowell.
Manufacturers' Club—F. S. Knapp, W. J. Monaghan.
Omsha Printing Company—F. B. Johnson, C. C. Cope.
Rotary Club—Victor Rosewater, Harry P. Weller.

### Austrian Guns Hit Austrian Warship

(Copyright, 1914, by Fress Publishing Co.) Curie. The forts opened fire against their Palestine was unpurchasable.

## HAPPY NEW YEAR

## Nebraska Savings & Loan Ass'n.

At the Opening of Business January 1, 1915.

RESOURCES

Real Estate Sold o Real Estate Interest Due from Cash and Checks	ion Stock n Contract Borrowers	21,682.04 6,669.83 2,437.71 463.34 1,258.11
Dues Paid and Di Reserve Fund Undivided Profits	LIABILITIES vidends Added Thereto	\$874,682.15 \$848,274.08 10,826.54 4,766.82
	COMPARATIVE GROWTH RESOURCES	\$874,682.15

1, 1915 ...... 874,682,15 Loans to home makers, on first mortgage security, repaid monthly, like paying rent. Interest rate, 55c per \$100 per month, or 6 6-10 per cent per annum.

Shares may be subscribed for at any time, giving you an account on which you can deposit your savings weekly, monthly, quarterly, semi-annually. \$1.00 starts an account.

Investments from \$100.00 to \$5,000.00 received, on which the dividend is paid semi-annually, July 1st and January 1st. The association distributes its earnings to its shareholders pro rata in proportion to his or her account. Has never paid less than 6% per cent per annum dividends

OFFICERS AND DIRECTORS THOS. A. FRY, President. ROBERT S. WILCOX, V. Pres. JOHN R. BRANDT, Secretary. G. E. HAVERSTICK, Treas. EDGAR M. MORSMAN JR.,

DAVID COLE. BARTHOLEMEW JULIEN W. B. T. BELT. THOMAS F. GODFREY. BYRON B. HASTINGS. Attorney. THOMAS J. FITZMORRIS. Board of Trade Building, 1605 Farnam Street.

### Third of Palestine Could Be Bought Now If Coin Available

ST. LOUIS, Jan. 2.-One-third ROME, Jan 2 -(Special Cablegram to Palestine could be bought now for ro New York World and Omaha Bee.)-It storation as the home of the Jewish race is now known that the Austrian battle- if the funds were available, according to ship Radiasky has had to dock at Pola a statement by Dr. Kaplan Kaplansky owing to holes in its hull made by the of The Hague, made here today before guns of the Austrian forts during the the annual convention of the Knights of confusion of an attack, and the panic Zion. Heretofore the chief argument of today prints a dispatch received from following it by the French submarine opponents of Zionism has been that Formosa, Argentina, stating that a rev-

was unable to state whether the war prisoner.

Dr. Kaplansky is general secretary of the Jewish national fund bureau. The fund now totals 5,000,000 france, he said, three-fourths of which is invested in Palestinian farm lands. The total Jewish population of that country, he said, is about 129,000, though there is room for of more than 3,000,000 people.

### Revolution Breaks Out in Paraguay

clution has broken out in Paraguay, an