GRAIN AND PRODUCE MARKET

Message from Europe Proving a Help to the Bulls.

CORN IS EXPECTED TO LIVEN UP

Cash Buying is Needed to Keep Up Levels, but This is Looked For as a Result of Reduced Railroad Rates.

OMAHA, Jan. 2, 1915.

The buying power in cash wheat is not only likely to keep up to present liberal proportions, but will improve. This was reflected in a cable received on the Board of Trade, which claimed that Europe must have 200,000,000 bushels from the United States before July 1.

Speculation in wheat shows more breadth. The public is in the market on a liberal scale, and whenever values show recessions the buying power improves. It is generally believed that Livermore, the New York speculator, is long a line of wheat in the market.

Corn is likely to show an increased movement, but it will take increased buying of the cash article in order to keep values up around the present level. The Canadian railways have made a cut in the rates on corn from Minneapolis to western Canada, and the latter section will feed liberally of the golden cereal because it is said to be cheaper than oats. This will probably help the corn situation no little. Farmers are inclined to sell corn around the present price level, and it is said that in Iowa this grain is in quite liberal offering.

Speculation in oats has narrowed down to smaller proportions and it will take new speculative blood on the bull side to cause an advance in prices.

Among the speculators who take a hand in hog products the lard is the favorite. This is not only the case with the larger packers, as well as with the larger speculators, but the entire trade seems to favor the bull side of lard. Stocks of that commodity are smaller, and it is expected that the buying will continue, not only in the futures, but in the cash as well.

There is a better demand on foreign account for lard, and some improvement has been shown in the buying of meats, with the latter taken largely from the south.

Wheat was ⅛c to 1¼c higher.

Corn was ¼c lower to ½c higher.

Oats were ¼c to ½c higher.

Clearances were: Wheat and flour equal to 1,020,000 bushels; corn, 187,000 bushels; oats, 10,000 bushels.

Liverpool close: Wheat, not quoted; corn, 1½d higher.

Primary wheat receipts were 1,351,000 bushels and shipments 727,000 bushels against receipts of 770,000 bushels and shipments of 373,000 bushels last year.

Primary corn receipts were 1,553,000 bushels and shipments 821,000 bushels, against receipts of 1,368,000 bushels and shipments of 891,000 bushels last year.

Primary oats receipts were 822,000 bushels and shipments 734,000 bushels, against receipts of 822,000 bushels and shipments of 653,000 bushels last year.

CARLOT RECEIPTS.

	Wheat.	Corn.	Oats.
Chicago	173	360	94
Minneapolis	346	...	...
Duluth	35	...	...
Omaha	64	238	22
Kansas City	240	86	7
St. Louis	86	84	48
Winnipeg	108	...	...

These sales were reported today: Wheat: No. 2 hard winter, 4 cars, $1.21; ½ car, $1.20½. No. 3 hard winter, 3 cars $1.21; 3 cars, $1.20½; 3 cars, $1.20½; 1 car, $1.20; 1 car, $1.19¾. No. 4 hard winter, 1 car, $1.18½; 2 cars, $1.19. Rejected, 1 car, $1.14. Corn: No. 2 white, 3 cars, 65c. No. 3 white, 9 cars, 64¾c; 1 car, 64½c. No. 6 white, 1 car, 64½c. No. 2 yellow, 1 car, 65c; 10 cars, 64¾c. No. 3 yellow, 12 cars, 64¾c; 26 cars, 64½c; 1 car, 64¼c. No. 4 yellow, 14 cars, 64c. No. 5 yellow, 1 car, 64½c; 4 cars, 64¼c; 3 cars, 64c. No. 6 yellow, 1 car, 64¼c. No. 3 mixed, 3 cars, 64½c; 20 cars, 64¼c; 17 cars, 64c; 1 car, 63½c. No. 4 mixed, 1 car, 62½c. No. 5 mixed, 3 cars, 64c. Sample, 1 car, 63½c. Oats: No. 2 white, 1 car, 48½c. Standard, 2 cars 48c; 1 car, 47¾c. No. 3 white, 3 cars, 47½c; 7½ cars, 47¼c. No. 4 white, 8 cars, 47c. Sample, 2 cars, 46½c; 3 cars, 46¼c.

Omaha Cash Prices—Wheat: No. 2 hard, $1.20@1.21½; No. 3 hard, $1.19@1.21; No. 4 hard, $1.13@1.19½; No. 3 spring, (white, $1.20@1.21½; No. 3 spring, $1.20@1.21½; No. 2 durum, $1.37¼@1.39½; No. 3 durum, $1.36½@1.37½. Corn: No. 1 white, 66@66½c; No. 2 white, 64½@64¾c; No. 4 white, 64½@64½c; No. 5 white, 64@64½c; No. 6 white, 63½@64c. No. 2 yellow, 65@65½c; No. 3 yellow, 64¾@65c; No. 3 yellow, 64½@64¾c; No. 4 yellow, 63¾@64½c; No. 5 yellow, 63½@64½c; No. 6 yellow, 63½@64½c; No. 1 mixed, 64@65c; No. 2 mixed, 63¾@64¾c; No. 3 mixed, 62½@64½c; No. 4 mixed, 63¾@64c; No. 5 mixed, 63¼@64c; No. 6 mixed, 63@63¾c. Oats: No. 2 white, 48½@48½c; standard, 47½@48c; No. 3 white, 47@47½c; No. 4 white, 46½@47c. Barley: Malting, 61@70c; No. 1 feed, 51@55c. Rye: No. 2, $1.04½@1.05; No. 3, $1.04@1.04½.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Jan. 2.—Urgent demand from exporters and millers gave wheat today an upward swing from the start. Closing prices, although unsettled, were half to 1⅝c net higher. Corn finished ⅛@½c to ⅝c up, oats with a gain of ⅛c and provisions varying from 2½c off to a rise of 7½c.

Big houses led the bull forces in wheat, and there was at no time any important set back, despite much profit taking by longs. The most popular opinion was that clearances for Europe from the United States during January and February would continue on a large scale, and that Argentine surplus was immaterial.

Higher vessel rates from Argentina had much to do with giving fresh impetus to the activity of wheat exporters here, and at other domestic centers. Great Britain was specifically asserted to be buying freely in Duluth and elsewhere northwest, unwilling to wait on the uncertainty of obtainng a sufficiency of Argentine cargoes in reasonable time.

Export bids on corn were higher, and there were predictions of receipts becoming light. Besides, the market was helped by the advance of wheat.

A large foreign order seemed to take all of the surplus offerings in oats. Commission firms though did a fair amount of selling.

Well grounded gossip of a bearish showing as to warehouse stocks counterbalanced in the provision market the effect of higher prices for hogs and for grain. As a result the only special change that lard scored was a moderate advance, said to be due to a better call here than expected.

Grain prices furnished by Logan & Bryan, 315 South Sixteenth street:

Article	Open.	High.	Low.	Close.	Yes'y.
Wheat:					
May.	1 30½@⅝				
	1 29⅞	1 31½	1 29⅞	*1 31	1 27
July.	1 19⅞				
	1 18⅞	1 19⅝	1 18⅞	1 19¼	1 18⅝
Corn:					
May.	74@73¾	74⅝	73⅝@¾	*73⅞	67@¾
July.	75	75¼	74¾	75¼	72⅝@¾
Oats:					
May.	54@53⅞	54½	53⅞	54¼	49⅝
July.	51	51⅞	51	*51⅞	53¾
Pork:					
Jan.	18 67½	18 67½	18 60	18 65	18 67½
May.	19 30	19 32½	19 22½	19 25	19 27½
Lard:					
Jan.	10 50	10 52½	10 50	10 52½	10 50
May.	10 82-80	10 82½	10 75	10 80	10 72½
Ribs:					
Jan.	10 15	10 17-20	10 15	10 15-20	10 15
May.	10 55	10 57-60	10 52-55	10 55	10 55

*Bid.

Cash Prices—Wheat: No. 2 red, $1.27¼@1.29; No. 2 hard, $1.27¼@1.29¼. Corn: No. 2 yellow, 69½c; No. 3 yellow, 68@68½c. Oats: No. 2 white, 49¾@50½c; standard, 51c. Rye: No. 2, $1.13. Barley, 65@75c. Timothy, $4.00@7.50. Clover, $12.50@15.00 Pork, $17.62. Lard, $10.65. Ribs, $9.62½@10.25.

BUTTER—Steady; receipts 7,303 cases; at mark, cases included, 25@34c; ordinary firsts, 31@33c; firsts, 34@35c.

POTATOES—Steady; receipts 35 cars; Michigan and Wisconsin red, 35@40c; white, 35@45c.

POULTRY—Alive, higher; springs, 13@14c; fowls, 12½@13c; turkeys, 12@14c.

New York General Market.

NEW YORK, Jan. 2.—BUTTER—Barely steady; receipts, none; creamery extras, 92 scoring, 36c; creamery, higher scoring, 36½@37c; creamery, firsts, 32@35c; seconds, 29@30c; process extras, 26@29½c; ladles, current make, firsts, 32½@34c; seconds, 32c; packing stock, current make, No. 2, 21½@22c.

CHEESE—Steady; receipts, not given; state, whole milk, held, specials, 14½@14¾c; state, fresh, specials, 15c; state, average fancy, 14¼@14½c; skims, 8½@12½c.

EGGS—Steady; receipts, not given; fresh gathered, extra fine, 40@47c; extra firsts, 35c; firsts, 37@38c; seconds, 33@36c; state, Pennsylvania and nearby hennery whites, fine to fancy, 47@49c; gathered whites, 35@47c; hennery browns, 41@45c; gathered browns and mixed colors, 36@41c.

POULTRY—Alive, firm; western chickens, 14@14½c; fowls, 14½@16c; turkeys, nominal. Dressed, dull and weak; western roasting chickens, 14@17½c; fresh fowls, 12½@17c; turkeys, 12@20c.

OMAHA GENERAL MARKET.

BUTTER—No. 1, 1-lb. cartons, 31c; No. 2, 60-lb. tubs, 29c.

CHEESE—Imported, Swiss, 36c; American Swiss, 26c; block Swiss, 22c; twins, 16c; daisies, 17c; triplets, 17c; Young Americas, 18½c; blue label brick, 17c; limburger, 2-lb., 20c; 1-lb., 20c; New York white, 16c; imported French Roquefort, 45c.

FISH—Trout, 14c; large crappies, 12c; salmon, 11c; halibut, 12c; channel catfish, 12c; pike, 14c; pickerel, 10c.

POULTRY—Broilers, 14½c; spring chickens, 11c; hens, 9@11c; cocks, 8c; ducks, 10c; geese, 8c; turkeys, 16c pigeons, per doz., 90c; ducks, full feathered, 10c; geese, full feathered, 8c; squabs, No. 1, $1.50; No. 2, 50c.

BEEF CUTS—Ribs: No. 1, 18½c; No. 2, 16½c; No. 3, 11½c. Loins: No. 1, 20c; No. 2, 17c; No. 3, 13c. Chucks: No. 1, 10½c; No. 2, 9½c; No. 3, 8c. Rounds: No. 1, 13½c; No. 2, 12½c; No. 3, 11½c. Plates: No. 1, 8½c; No. 2, 8½c; No. 3, 8c.

Market quotations furnished by Gilinski Fruit company:

FRUITS—Oranges, per box, Extra fancy Washington Navels, 60s, 96s, 104s and 112s, $2.60; 126s, $2.35; 150s, $2.60; 176s, 200s, 216s, $1.75. Lemons, per box, fancy Sunkist, 300s, 260s, $4.60; choice Red Balls, $4.00. Grapefruits, per box, 36s, 54s, 64s and 80s, $2.50. Apples, per box, extra fancy Washington White River Pearmaines, $3.00; fancy, $1.75; extra fancy Washington Winesaps, $1.75; Spitzenbergs, $1.75; Oregon Spitzenbergs, $1.35; Colorado unwrapped Jonathans, $1.35; Washington extra fancy Hoovers, $1.40; small Jonathans, $1.10; fancy Colorado Wealthys, $1.10; fancy Colorado McIntoshs, $1.10; fancy Colorado Utters, $1.10; Idaho fancy Grimes Golden, $1.50; choice, $1.25; fancy Washington Grimes Golden, $1.50; fancy Colorado Maiden Blush, $1.15; fancy Idaho Jonathans, $1.25; Fultons, $1.35; Strawberry, $1.25; Wolf River, $1.25. New York Russets, $2.00; Black Twigs, $3.50. Grapes, California Emperors, per bbl., $8.50; per crate, $1.75; extra fancy Malagas, per bbl., $6.00. Pears, per box, Anjous, $2.25; Jerseys, $2.25; Sheldons, $2.25; Lawrence, $3.00; Bosco, $2.25; Easter, $2.25. Bananas, per bunch, $1.75@3.50. Cranberries, per bbl., Jerseys, $8.00; cheaper Jerseys, $8.00; late Howes, $7.00. Limes, per box, $1.75.

VEGETABLES—Cauliflower, per crate, $3.00; cucumbers, per box, $1.50; celery, per doz., Jumbo, 75c; Michigan, 35c; lettuce, per doz., leaf, 40c; head, $1.10; onions, per lb., yellow and red, 2c; white, 2½c; cabbage, per lb., 1½c; peppers, per basket, 50c; tomatoes per crate, $4.00; onions, shallots, per doz., 50c; Italian garlic, per lb., 20c; squash, per lb., 1½c; pumpkins, per lb., 1½c. Potatoes, per bu., Idahos, 70c.; Red River Ohios, 65c; Minnesota Whites, 60c. Sweet potatoes, per bbl., Kansas, $2.50.

MISCELLANEOUS—Nuts, per lb., No. 1 California walnuts, 18c; filberts, 15c; pecans, 12½c; Brazils, 12½c; almonds, 20c; cocoanuts, per sack, $3.75; per doz., 75c. Figs, per box, 12 13-oz., 85c; 50 6-oz., $2.00. Dates, sugar walnut, per box, $1.40; Hallowi, per lb., 8c. Shelled popcorn, per lb., 4c; crackerjack, per case, $3.50; ½ case, $1.75; checkers, per case, $3.50, ½ case, $1.75. Honey, per case, $3.75. Cider, N. Y., per keg, $3.50; per bbl., $6.00. Casaba Gems, per crate, $1.75@2.00.

Kansas City Grain and Provisions.

KANSAS CITY, Jan. 2.—WHEAT—No. 2 hard, $1.22@1.24; No. 2 red, $1.23½@1.24; May, $1.22¼; July, $1.13⅝@1.13¾.

CORN—No. 2 mixed, 67½c; No. 2 white, 68½@68¾c; May, 73½c; July, 75¾c.

OATS—No. 2 white, 49@51c; No. 2 mixed, 44½@46c.

BUTTER—Creamery, 33c; firsts, 31c; seconds, 28c; packing, 20½c.

EGGS—Firsts, 33c; seconds, 22c.

POULTRY—Hens, 11½c; roosters, 8½c; turkeys, 15c.

Minneapolis Grain Market.

MINNEAPOLIS, Jan. 2.—WHEAT—May, $1.27; July, $1.27⅞. Cash: No. 1 hard, $1.29½; No. 1 northern, $1.25@1.28; No. 2 northern, $1.23@1.27.

FLOUR—Unchanged.

CORN—No. 3 yellow, 64@64½c.

OATS—No. 3 white, 47⅝@48¼c.

FLAX—$1.58@1.63½.

BARLEY—60@67c.

RICE—$1.07@1.08.

BRAN—$23.00.

St. Louis Grain Market.

ST. LOUIS, Jan. 2.—WHEAT—No. 2 red, $1.27½@1.28½; No. 2 hard, $1.27½@1.28; May, $1.28¼; July, $1.17½.

CORN—No. 2, 69c; No. 2 white, 69½c; May, 74½c; July, 75½c.

OATS—No. 2, 49@50c; No. 2 white, 51½c; May, 54c.

Liverpool Grain Market.

LIVERPOOL, Jan. 2.—WHEAT—Spot, steady; No. 1 Manitoba, 10s 9d; No. 2, 10s 7d; No. 2 hard winter, 10s 5d. Futures, nominal.

CORN—Spot, nominal. Futures, strong; January, 6s 5½d; February, 6s 6¼d.

Omaha Hay Market.

PRAIRIE HAY—Choice upland, $11.00@11.50; No. 1, $10.50@11.00; No. 2, $9.00@10.50; No. 3, $7.00@9.00. Choice midland, $11.00; No. 1, $10.00@10.50; No. 2, $9.00@10.00; No. 3, $7.00@9.00. Choice lowland, $10.00; No. 1, $9.00@9.50; No. 2, $8.00@9.00; No. 3, $6.00@8.00.

STRAW—Choice wheat is quotable at $6.00; choice oat or rye, $5.00@5.50.

ALFALFA—Choice pea green, third or fourth cutting, $18.50@19.00; No. 1, $13.00@13.50; No. 2, $11.00@13.00; No. 3, $5.00@11.00.

Cotton Market.

NEW YORK, Jan. 2.—COTTON—Spot, quiet; middling uplands, 7.50c; no sales; futures closed steady: January, 7.80c; March, 7.93c; May, 8.12c; July, 8.21c; August, 8.39c; October, 8.55c; December, 8.65c.

The cotton market closed steady at a net gain of 13 to 18 points, as compared with the final figures of last Thursday.

Evaporated Apples and Dried Fruits

NEW YORK, Jan. 2.—EVAPORATED APPLES—Market inactive.

DRIED FRUITS—Prunes, strong; apricots and peaches, steady; raisins, quiet, but steady.

Dry Goods Market.

NEW YORK, Jan. 2.—DRY GOODS—Cotton goods and yarns, quiet, many large houses being closed. Burlaps and linens, ruled firm.

Metal Market.

NEW YORK, Jan. 2.—METALS—Copper, Dull and nominal; electrolytic, 12¾@13¼; castings, 12¾@13¼. Iron, unchanged.

Clearing House Bank Statement.

NEW YORK, Jan. 2.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold $114,084,920 reserve in excess of legal requirement. This is a decrease of $3,086,280 from last week. The statement follows:

	Amount.	Increase.
Loans, etc.	$2,191,508,000	$12,411,000
Reserve, own vaults	*230,177,000	1,761,000
Reserve, fed. bank	100,297,000	1,798,000
Reserve, other dpts.	31,890,000	518,000
Net demand deposits	2,022,165,000	41,986,000
Net time deposits	91,930,000	*1,544,000
Circulation	48,569,000	*4,007,000
Excess reserve	114,084,920	*3,086,280

Aggregate reserve, $462,464,000.

Summary of state banks and trust companies in Greater New York not included in clearing house statement:

	Amount.	Increase.
Loans, etc.	$561,901,500	$ 44,400
Specie	43,263,200	374,900
Legal tenders	12,595,100	327,800
Total deposits	645,579,300	835,500
Bank cash reserve in vault	$11,606,500	
Trust companies' cash reserve	44,252,500	

*Increase.

†Of which $260,781,000 is specie.

Kansas City Live Stock Market.

KANSAS CITY, Mo., Jan. 2.—CATTLE—Receipts, 500 head; market steady; prime fed steers, $9.00@10.00; dressed beef steers, $7.25@9.00; western steers, $7.00@9.25; stockers and feeders, $6.25@8.00; bulls, $5.25@6.75; calves, $6.50@10.00.

HOGS—Receipts, 1,200 head; market higher; bulk of sales, $7.20@7.35; heavy, $7.30@7.40; packers and butchers, $7.20@7.35; light, $7.15@7.30; pigs, $6.25@6.75.

SHEEP AND LAMBS—Receipts, 1,500 head; market steady; lambs, $8.25@8.75; yearlings, $6.75@7.60; wethers, $5.50@6.50; ewes, $5.25@6.00.

Sioux City Live Stock Market.

SIOUX CITY, Ia., Jan. 2.—CATTLE—Receipts, 100 head.

HOGS—Receipts, 3,600 head; market 5c higher; heavy, $7.10@7.15; mixed, $7.07½@7.10; light, $7.00@7.07½.

SHEEP AND LAMBS.—Receipts, 300 head.

OMAHA LIVE STOCK MARKET

Killing Cattle Steady for Week and Feeders Some Lower.

HOGS TEN UP FROM A WEEK AGO

Fat Sheep and Lambs Ten to Twenty-Five Higher Than Last Week's Close—Fairly Active on Most Days.

SOUTH OMAHA, Jan. 2, 1915.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	7,700	1,396	8,607
Official Tuesday	4,620	11,496	8,457
Official Wednesday	3,100	10,127	10,443
Official Thursday	1,529	10,835	8,166
Official Friday	442	8,081	1,752
Estimate Saturday	70	5,700	1,700
Six days this week	18,461	49,005	38,309
Same days last week	30,035	47,062	17,719
Same days 2 wks. ago	24,804	51,807	24,535
Same days 3 wks. ago	19,969	23,362	20,618
Same days 4 wks. ago	20,228	40,148	48,867
Same days last year	13,678	43,679	36,678

The following table shows the receipts of cattle, hogs and sheep at the South Omaha live stock market for the year to date, as compared with last year:

	1915.	1914.	Inc.	Dec.
Cattle	512	1,768	.....	1,256
Hogs	12,161	9,548	2,613	.....
Sheep	3,452	8,152	.....	4,700

The following table shows the average price for hogs at the South Omaha live stock market for the last few days, with comparisons:

Date.	1914.	1913.	1912.	1911.	1910.	1909.	1908.
Dec. 17.	7 00	7 39	7 91	*	7 50	8 25	5 34
Dec. 18.	7 02½	7 47	7 92	5 90	*	8 21	5 22
Dec. 19.	6 97	7 45	7 90	5 94	7 57	*	5 34
Dec. 20.	*	7 43	7 98	6 01	7 63	8 26	*
Dec. 21.	6 95½	*	7 12	6 06	7 55	8 29	5 36
Dec. 22.	7 05½	7 60	*	6 02	7 62	8 08	5 34
Dec. 23.	7 02	7 50	7 18	5 27	7 56	8 05	5 36
Dec. 24.	6 93½	7 49	7 13	*	7 67	8 11	5 47
Dec. 25.	Holiday.						
Dec. 26.	7 04½	7 55	7 23	6 03	7 73	*	5 60
Dec. 27.	*	7 58	7 22	6 08	7 79	8 30	*
Dec. 28.	7 14½	*	7 07	5 98	7 70	8 30	5 66
Dec. 29.	7 08½	7 65	*	5 98	7 58	8 31	5 58
Dec. 30.	7 04½	7 58	7 06	5 98	7 67	8 29	5 46
Dec. 31.	7 13½	7 58	7 08	*	7 71	8 21	5 60
	1915.	1914.	1913.	1912.	1911.	1910.	1909.
Jan. 1.	.....	7 66	7 10	6 08	*	8 24	5 68
Jan. 2.	.....	7 81	7 09	6 06	7 85	*	5 75

*Sunday.

Receipts and disposition of live stock at the Union stock yards, South Omaha, Neb., for twenty-four hours ending at 5 o'clock p. m., January 2, 1914.

RECEIPTS—CARS.

	Cattle	Hogs	Sheep	Hrs.
C., M. & St. P.	..	8	..	..
Wabash	..	..	..	1
Union Pacific	2	9	..	..
C. & N. W., east	..	9	7	..
C. & N. W., west	..	14	..	..
C., St. P., M. & O.	..	13	..	..
C., B. & Q., east	..	2	..	..
C., B. & Q., west	..	5	..	..
C., R. I. & P., east	..	8	2	..
Illinois Central	..	5	..	..
Chicago Gt. West	..	2	..	..
Total receipts	2	78	9	1

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Swift & Co.	.....	1,139	227
Cudahy Packing Co.	.....	801	....
Armour & Co.	.....	621	....
Schwartz & Co.	.....	111	....
Armour & Co., St. P.	.....	914	....
Cudahy (country	.....	....	1,471
Totals	.....	3,686	1,718

CATTLE—The market as usual was practically bare of cattle today, there being nothing of any importance in sight. For the week receipts have been quite liberal and full equal to the requirements of the market.

Prices have fluctuated to some extent, the week having started out with a lower market, but such declines as took place were later on recovered so far as killing cattle were concerned. At the close of the week cows, steers and heifers suitable for packers' use are selling in about the same notches as a week ago.

Stockers and feeders, which have been in liberal supply this week, have eased off and they are at the close of the week still 10@15c lower than last week.

Considering that it has been a holiday week, the market has by no means been in a bad condition.

Quotations on Cattle—Price yearlings, $8.50@9.00; good to choice cornfed beeves, $8.00@8.50; fair to good cornfed beeves, $7.50@8.00; common to fair cornfed beeves, $6.50@7.50; good to choice range beeves, $7.75@8.25; fair to good cornfed beeves, $6.75@7.75; common to fair cornfed beeves, $5.75@6.75; good to choice heifers, $6@7.25; good to choice cows, $6.75@6.00; fair to good cows, $5.00@6.00; common to fair cows, $4.00@5.00; good to choice stockers and feeders, $7.25@8.10; fair to good stockers and feeders, $6.75@7.25; common to fair stockers and feeders, $5.75@6.75; stock heifers, $5.25@6.25; stock cows, $4.75@5.75; stock calves, $6.00@8.00; veil calves, $7.00@9.00; bulls, stags, etc., $5.00@6.50.

HOGS—Receipts amounted to about seventy-eight cars, or 5,800 head, with eight cars direct. The week's total is 49,005 head, a gain of 2,000 over last week, and 6,000 larger than the same week last year.

Trade opened out dull, and while shippers bought some of the best hogs early at nearly steady prices, packers started out bidding 5@10c lower than yesterday. Sellers were expecting at least a steady market and they refused to make so large a concession without putting up a fight. For a while packers stuck to their early offers, but nothing sold at this time, and before they could fill their orders they were forced to raise their bids a little, so that when the bulk of the hogs finally sold prices were around 5c lower. Movement was dull throughout, and it was well along in the forenoon before anything like a clearance was made. The general market was largely a nickel lower than Friday.

Bulk of the sales was made at $7.10@7.20, the long string going at $7.15, while quite a sprinkling sold at $7.25, the top. Today's decline puts prices right back where they were Thursday, that is, a good dime higher than at the close of last week.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
71	187	160	7 00	54	207	250	7 17½
33	222	...	7 00	64	211	...	7 17½
68	175	...	7 05	68	233	...	7 20
72	211	80	7 10	68	241	40	7 20
54	252	200	7 10	62	284	80	7 22½
61	257	80	7 12½	65	227	...	7 22½
66	212	80	7 12½	64	268	40	7 25
42	210	...	7 15	68	255	160	7 25
PIGS.							
16	148	...	6 75	78	135	...	6 75

SHEEP—Seven cars of aged sheep went direct to one of the local packers this morning. There were two cars of native lambs on sale and these brought $8.50. As usual on a Saturday there were not enough offerings here to try out the trade, so prices remained nominally steady with Friday.

For the week trade has been all that could have been expected. As a rule it is never a good time during the week between Christmas and New Year's to ship stock to market, but traders fared fairly well last week notwithstanding the arrival of liberal receipts. During the first half of the week prices advanced slowly, but dropped at the close on Wednesday. With a light run on Thursday and Friday Wednesday's loss was regained, with the result that the bulk of the lambs yesterday moved at $8.30@8.75, against $8.25@8.55 at the close of the previous week. Closing quotations on ewes are around $5.50@5.85, compared with $6.45 a week ago.

Quotations on sheep and lambs: Lambs good to choice, $8.50@8.75; lambs, fair to good, $8.00@8.50; feeders, fair to good, $7.50@7.90; yearlings, good to choice, $7.25@7.75; yearlings, fair to good, $7.00@7.25; yearlings, feeders, $5.75@6.25; wethers, good to choice, $6.25@6.50; wethers, fair to good, $6.00@6.25; wethers, feeders, $4.40@5.00; ewes, good to choice, $5.50@5.85; ewes, fair to good, $5.25@5.50; ewes, feeders, $4.25@5.00.

Representative sales:

No.	Av.	Pr.
295 fed lambs	76	8 50
29 fed ewes	138	5 70

CHICAGO LIVE STOCK MARKET

Cattle Weak—Hogs Weak—Sheep Steady.

CHICAGO, Jan. 2.—CATTLE—Receipts, 1,000 head; market weak; native steers, $5.50@9.85; western, $5.00@7.80; cows and heifers, $3.00@8.10; calves, $7.50@11.00.

HOGS—Receipts, 26,000 head; market weak at 5c to 10c advance, bulk of sales, $7.15@7.35; light, $6.90@7.35; mixed, $7.00@7.40; heavy, $6.95@7.40; rough, $6.95@7.10; pigs, $5.75@7.20.

SHEEP AND LAMBS—Receipts, 3,300 head; market steady; sheep, $5.90@6.80; yearlings, $6.90@8.00; lambs, $7.00@8.85.

St. Louis Live Stock Market.

ST. LOUIS, Jan. 2.—CATTLE—Receipts 400 head; market steady; native beef steers, 7.50@10.00; cows and heifers, $5.00@9.75; southern steers, $6.75@7.75; cows and heifers, $4.00@8.00; calves, $6.50@9.50.

HOGS—Receipts, 3,000 head; market higher; top, $7.35; bulk of sales, $7.25@7.30.

SHEEP AND LAMBS—Receipts, none; market steady; lambs, $8.00@8.65.

Read the "For Sale" ads if you want bargains of the minute.

MOVES TO REPEAL THE UNDERWOOD TARIFF ACT

WASHINGTON, Jan. 2.—Senator Gallinger, the minority leader, introduced a resolution today for the repeal of the Underwood-Simons tariff act and the reenactment of the Payne-Aldrich law, "because of the pending commercial depression." He introduced also a bill for creation of a tariff board.

NEW YORK STOCK MARKET

Record-Breaking Dullness Attends First Session of Year.

UNDERTONE BARELY STEADY

Only 23,000 Shares Traded in, Some of the Prominent Issues Failing to Make an Appearance at All.

NEW YORK, Jan. 2.—Record breaking dullness attended the opening of the new year on the stock exchange. In the course of today's two-hour session only 23,000 shares were traded in, some of the prominent issues failing to appear at all.

The undertone of leading stocks was barely steady after opening with general declines.

The only notable changes were in some of the inactive specialties, Sears-Roebuck gaining five points, with a six-point loss for New York Airbrake. Shares of several of the automobile companies added to recent gains, while the Gould stocks showed more firmness.

Completion of the detail connected with the $15,000,000 loan by the local banking interests to Argentina, was included in the small budget of general news, and rumors of further loans to establish credits at this center for some of the European governments were revived.

Sentiment regarding the outlook in London, where market operations of a restricted character are to be renewed next Monday, was chilled by the latest disaster to the British navy. London bankers, according to private cables, were arranging for the purchase of 250,000,000 francs 5 per cent French treasury bills. These same advices suggested payment by Russia to Paris.

Home news included full time resumptions on operations at the shops of the Southern Pacific and Northern Pacific railroads and more November railway returns, the Pennsylvania road showing a net loss of about $450,000 for its eastern lines and $320,000 on that part of the system west of Pittsburgh.

Today's bond market was no less negligible than that for stocks. Total sales par value aggregated $551,000.

For the week United States government and Panama bonds gained from ⅛ to 1 per cent on call.

Number of sales and leading quotations on stocks today were:

	Sales.	High.	Low.	Close.
Alaska Gold	600	26⅝	26⅝	26⅝
Amalgamated Copper	600	52	51⅝	51⅞
Am Beet Sugar	1,700	31	29⅝	30⅝
American Can	400	35⅝	35⅛	35
American S. & R.	.....	.....	.....	53½
Am. S. & R. pfd	.....	.....	.....	99
Am. Sugar Refining	.....	.....	.....	102⅝
American T. & T.	.....	.....	.....	116⅝
American Tobacco	.....	.....	.....	217⅝
Anaconda Mining	300	25⅝	25	25
Atchison	.....	.....	.....	93
Baltimore & Ohio	300	68½	68⅛	68⅛
Brooklyn Rapid Tr.	.....	.....	.....	84⅝
California Petroleum	.....	.....	.....	18⅝
Canadian Pacific	.....	.....	.....	156
Central Leather	200	37⅝	37½	37⅛
Chesapeake & Ohio	.....	.....	.....	40
Chicago G. W.	.....	.....	.....	10⅝
Chicago, M. & St. P.	.....	.....	.....	86⅝
*Chicago & N. W.	.....	.....	.....	122
Chino Copper	200	30⅝	30½	30⅝
Colorado Fuel & Iron	.....	.....	.....	30⅝
Colorado & Southern	.....	.....	.....	32⅝
Denver & Rio Grande	.....	.....	.....	7
Denver & R. G. pfd	.....	.....	.....	7
Distillers' Securities	.....	.....	.....	11½
Erie	.....	.....	.....	21⅝
General Electric	.....	.....	.....	152
Great Northern pfd	.....	.....	.....	112⅝
Great No. Ore ctfs.	200	25⅝	25⅝	25
Guggenheim Exploration	.....	.....	.....	44⅝
Illinois Central	.....	.....	.....	106
Interborough Met. pfd	.....	.....	.....	50½
Inspiration Copper	.....	.....	.....	35½
International Harvester	.....	.....	.....	90
Kansas City Southern	.....	.....	.....	21⅝
Lehigh Valley	.....	.....	.....	130⅝
*Louisville & Nashville	.....	.....	.....	112
Mexican Petroleum	.....	.....	.....	82½
Miami Copper	.....	.....	.....	17
Missouri, K. & T.	200	8⅝	8	8
Missouri Pacific	1,800	8⅝	7⅝	7⅝
National Biscuit	.....	.....	.....	118⅝
National Lead	.....	.....	.....	43½
Nevada Copper	200	12⅝	11⅝	12⅝
New York Central	.....	.....	.....	84⅝
N. Y., N. H. & H.	200	56	54⅝	55⅝
Norfolk & Western	.....	.....	.....	98⅝
Northern Pacific	.....	.....	.....	109⅝
Pacific Mail	.....	.....	.....	18⅝
Pacific T. & T.	.....	.....	.....	24
Pennsylvania	100	104⅝	104⅝	104⅝
Pullman Palace Car	.....	.....	.....	151
Ray Con. Copper	700	15⅝	15⅛	15⅛
Reading	1,100	148⅝	148⅝	148
Republic Iron & Steel	.....	.....	.....