

NEW YORK STOCK MARKET

Wave of Bullish Enthusiasm Assumes Greater Proportions Than Before.

MOVEMENT IS SIGNIFICANT

NEW YORK, April 9.—The wave of bullish enthusiasm in the stock market, which began to creep upward a fortnight ago, assumed higher portentousness in the last month. The gains in the average of activity which surpassed anything in the recent history of the domestic securities market. The latest statement issued by the Treasury department, which fully confirmed unofficial reports of the last few weeks, dealing with the condition of business, was the final punch of the country's commerce, finance, and industries.

Today's movement was of especial significance from the fact that it was led from the outset by the oldtime speculative favorites, specialties, including Bethlehem Steel and the Motor shares being composed of the most active stocks. United States Steel was in the forefront throughout with a gain of 16 points on dealings which approximated 17 per cent of the market.

Heading also was taken on the afternoon offerings of 500 to 500 shares being readily absorbed at steady advances. American Smelting and Refining, Copper, helped to swell the rising tide while Granger, Morris, trunk lines and minor industrial equipments and utilities were among the leaders.

For the first time in the final dealing the capacity of the ticker was tested to the utmost to keep pace with the enormous volume.

After the close of the market the financial district was agog with rumors and reports which dealt mainly with the condition of the metal interests. That this situation had been stabilized was a matter of general opinion and the bull prevailed that many private investors would affect a return to bear accounts.

General news of the day, including the failure of a local department store, and the British trade report for March, were brought in the more exciting happenings.

Total sales of stocks amounted to 1,750,000 shares.

Bonds were strong, especially convertibles and other speculative issues. Total value, par value, \$1,000,000. United States Bonds were unchanged on call.

On stocks today were:

Alcoa, Gold..... 100 High, 100 Low, Class A..... 200 200 200 200

American Copper Co..... 100 100 100 100

American Bkng. 100 100 100 100

American Can..... 100 100 100 100

American & R. R. pfd..... 100 100 100 100

American Bkng. Banking..... 100 100 100 100

American Tobacco..... 100 100 100 100

American Mining..... 100 100 100 100

American & Ch. Co..... 100 100 100 100

American People Transl. 4,000 100 100 100

American People Transl. 4,000 100 100 100

American Pacific..... 100 100 100 100

American & Ch. Oil..... 100 100 100 100