

NEW YORK STOCK MARKET

Fall of French Ministry and Vague Peace Rumors Cause Declines in War Stocks.

PRICES RISE IN THE LAST HOUR

NEW YORK, Oct. 28.—Foreign affairs asserted some of their former prominence today, the fall of the French ministry being attended by further vague peace rumors and consequent declines in American purchases of German goods offered another phase of the complicated conditions across the water.

There was a succession of "dips" or declines after the irregular opening, each being succeeded by feeble rallies. The most effective selling movement was in the early afternoon, prices then being at their lowest. In the final hour, however, there came a boom and a sweeping demand for various railroad shares and copper which helped materially to lift specialties from the closing. Canadian shares led the late rise, the common advancing almost 4 points to 49 1/2, its highest price since the closing of the Pacific, Reading and some minor issues, notably Kansas City Southern rose to over 3 points on news of a confident character. Incidentally Anaconda Copper added to its previous high record, gaining 1/2 at 79 1/2. The closing, which was regular was extremely active with an undercurrent of strength. Total sales amounted to 1,200,000 shares.

Among the more active of the day which were appreciably shaded at the close were Studebaker, 2 1/2 to 2 3/4, Baldwin Locomotive, 2 1/2 to 2 3/4, Maxwell common, 1 1/2 to 1 3/4, and the second preferred, 1 1/2 to 1 3/4. In addition to the Canadian stock, American Locomotive, Continental Can and a few others of the same group were lower by 1/2 to 3/4 points.

United States Steel furnished ammunition for the short interest during the greater part of the session, in the usual fashion, in the final declines, making up most of its loss of 1/2. Optimistic statements concerning the steel industry were again forthcoming from high quarters.

Foreign exchange was distinctly better, sterling making 100 1/2 of the early week's decline, with improvement in francs and lire.

Bonds were far less active than stocks, foreign offerings, showing a marked disposition. Total sales, par value, aggregated \$1,000,000. United States bonds unchanged on call.

Number of sales and leading quotations on stocks today were:

Table with columns: Stock Name, Sales, High, Low, Close. Includes Alaska Gold, American Beet Sugar, American Oil, etc.

New York Money Market.

NEW YORK, Oct. 28.—MERCANTILE PAPER—60 days, 4 1/2 to 5 1/2.

STERLING EXCHANGE—Sixty-day bill, 1/16 to 1/8; demand, 1/16 to 1/8.

SILVER—Bar, 95 1/2; Mexican dollars, 17 1/2.

BONDS—Government, steady; railroad, firm.

TIME LOANS—Steady; sixty days, 2 1/2 to 3 percent; ninety days, 2 3/4 to 3 percent; six months, 3 percent; one year, 3 1/2 percent.

CALL MONEY—Steady, with 3 percent; low, 1 1/2 percent; ruling rate, 1 1/2 percent; last loan, 2 percent; closing bid, 1 1/2 percent; offered at 2 percent.

Closing quotations on bonds today were as follows:

Table with columns: Bond Name, Price. Includes U.S. 4 1/2% 1917, U.S. 4 1/2% 1920, etc.

IS ROBBED WHILE HE PUTS MONEY IN TA COLLECTION

To be robbed while dropping money into the collection box for "Billy" Sunday was the experience of Walter McCune, the blind boy who sells pencils and papers on Sixteenth street.

No, he was not robbed in the Tabernacle. He left his business in charge of a "friend" while he went into the Tabernacle on one of the last days of the meeting. He was selling The Bee's special edition of Sunday sermons. He asked the "friend" to sell them for him while he went into the Tabernacle and heard Billy Sunday and contribute his "widow's mite" to the evangelist.

When the collection box came round, McCune dug deep, and scratched hard through his pockets to make up 25 cents. "It's sure worth that," he said to himself, when he had heard the sermon.

Then he went back to his "friend" who had been selling the papers.

ESTABROOK SAYS WE MUST BE READY

Ridicules Wilson's "Too Proud to Fight" Idea and Says Country is Weaker Than Dishwater.

SPEAKS THREE TIMES HERE

Ridiculing the unpreparedness of the United States to defend its rights and possessions, and the "peace at any price" and "too proud to fight" policies of Bryan and Wilson, Henry D. Estabrook, at the University club at noon, declared that the country is "weaker than dishwater," that America's ships and guns had better be thrown onto the scrap pile, unless added to tremendously, and that we must forthwith spend lots of money for defense.

He is prominently mentioned as a possibility for the republican presidential nomination, and has recently become nationally famous for his strong statements on the need of preparedness for national defense. He is a former Omahan.

Each for the Other.

"It is no longer a question of 'every man for himself and the devil takes the hindmost,' Mr. Estabrook said. 'The maxim by which every man may now safely live and die, is that of interdependence and inevitable success. Each for the other, and all together.'"

"This declaration of interdependence holds good because our people, nation and destiny are one. Nobody can injure or help any one of us without affecting all of us the same way. Therefore, the middle west as well as all other parts of the United States, stands ready to fight against possible foreign enemies."

"Only idealists dream of world peace through treaties of disarmament, negotiations of diplomacy and adjudications of international courts," he continued. He lauded the principles upon which the nation was founded, and declared kings to be "monstrous creatures out of pandemonium—the idols of heathendom made manifest in the flesh." Therefore, he argued, America would never consent to being ruled by kings, and mankind will never realize the dream of the parliament of man and the federation of the world, until kings are forever banished from the earth.

America is Best Hope.

"America is the best hope of humanity," the orator said. "It is up to us to safeguard it. If we don't we are traitors to our forefathers, who fought for it, and to Christ, who died for it. Every dollar in our treasury and every red cent in our blood stands pledged to its defense."

"No nation threatens us in so many words, but hints and intimations speak louder than words. Machinations against the United States are more subtleties than submarine."

"We boast strength to repel attack, but we know we are weaker than dishwater. Other nations are prepared for aggression, but we are not even prepared for defense. Is this state of imbecility to endure?"

Mr. Estabrook referred to W. J. Bryan as a "wandering voice," in whose wisdom he did not believe, and whose sincerity he did not question, because it was not worth arguing.

"But nonresistance would be better than half-preparedness," he conceded. "We had better scrap all our ships and guns, if we do not add to them."

Wilson's Idea Absurd.

"Wilson's 'too proud to fight' idea is the absurd and puerile notion of an estimable but mistaken gentleman, and it is murderous stupidity to think that a citizen soldiery could defend the country against the trained fighters of Asia or Europe."

"Our duty is to defend against both machinations and attacks. We are permitted no alternative. We must forthwith spend money for defense, and lots of it. We must know that we are safe from even the temptation of attack. Our peace and future happiness depends upon this assurance."

Wilson's words and with the experience of a statesman, soldier and patriot, Washington said, "To prepare for war is one of the most effective ways of preserving peace. A free people should not only be armed, but disciplined. To that end a uniform and well adjusted plan is requisite."

Asserting that the recommendations of military experts should be followed and that the sole purpose should not be conquest, but only self-defense, the speaker said the United States should start preparations at once, "without much debate and regardless of cost."

Wants Big Navy.

"It means, obviously, a big navy," he said, "a navy as big as any navy in the world, with every flying, diving, amphibious auxiliary to it, and a fleet of submarines with munitions and means for at least one year's campaign against in cold storage."

And it means all the officers and men necessary, men of brains and technical skill, to get whom the government must outbid the market. Insurance against attack will cost money, but it is worth the price."

Further outlining his ideas for defense, Mr. Estabrook said that the navy should have a large merchant marine as auxiliary. He said a "small standing army" of about twice the size of the present army should be "only a decimal of an inefficient reserve army, subject to a hurry call." The state militia should be under federal domination, he said.

He closed with criticism of state's rights and local or provincial government, and of parties that stand for it. He declared that the La Follette act will soon put out of business the few merchant ships remained under United States registry, and that the law is the "stupidest piece of legislation in our history."

Feels at Home.

His opening remarks were that he regretted that he could not belong to a university club, as he did not graduate from a college or university, nor in fact from a high school, as he left the Omaha high school when 19 years of age in order to marry.

What Happened in Ten Minutes; A True Sidelight from Real Life

Here's a little chunk of human interest, plucked out of the same ten minutes.

Joe Stecher, Nebraska's wrestling idol, had just finished putting on a little exhibition with his brother, Anton Wednesday night at the million-dollar Fontenelle hotel, before a crowd of several hundred bankers in convention here this week.

When he finished, the roar of approbation that came from the throats of the moneyed men was like the approach of a tornado.

With his bath robe wrapped closely about his splendid figure, he bucked his way through the tidal wave of Nebraska's wealth as it approached to seize his hands in congratulation.

"Oh, Joe! Joe! boy! hey! Joe!" "Joe, I'm Mr. Coyne of Goveville, the fellow that yelled at you that time, Shake hands with Mr. Cash of Dough-town!"

"Stecher, meet President Luke E. Sack of the First National!" "Joe, shake hands with Cashier Hugh G. Dill!"

Joe waded on, scarcely noticing the men of wealth as he moved on, smiling just over the heads of those nearest him, and shaking hands with those whom he could not avoid. It was not unlike "Billy" Sunday stemming the rush of trail-hitters on dime-day!

This is the first chapter. The writer returned about five minutes getting out of the crowd, back to the Bee building.

In the shadow of the big brownstone building, a shivering figure sought shelter in a doorway.

He stepped out, at the approach of footsteps, and looked backward and forward, apparently to make sure no unfriendly policeman was about.

McKinley Republican club, where I deliver a 'get together' speech, addressed to hyphenated republicans, whether 'standpat,' 'reactionary' or 'progressive.' For I happen to be a republican without any qualifying adjective. This afternoon what I have to say is a 'get together' appeal that transcends partisan issues, and is addressed to every citizen of the United States as such, particularly to the people of the middle west, whose interest in the question of national defense is not as academic or impersonal as some of them imagine."

North Church Has Big Prayer Meeting

Attributed directly to the effects of the "Billy" Sunday meetings, the attendance at the weekly prayer meeting of the North Presbyterian church Wednesday night was the largest in the history of the church organization.

As a rule the attendance at the Wednesday night prayer meetings runs around twenty-five to thirty. There were more than 300 persons present, including something over 100 men, women and young people converted at the Sunday Tabernacle meetings. Songs were sung from the Rodeheaver hymn book, and after a short address by the pastor, Rev. M. V. Higbee, an opportunity was given trail-hitters to give their experiences. Later in the evening the trail-hitters, as well as the members of the church session and prepared for admission into church membership next Sunday morning.

NEW PASTOR AT BENSON CHURCH IS INSTALLED

Installation of Rev. Mr. Nelson as new pastor of the First Lutheran church of Benson took place Wednesday evening with impressive ceremonies in which the English Lutheran pastors of Greater Omaha and Council Bluffs took part.

All the ministers were robed, as were also the members of the large choir. Rev. T. E. Kahae, Lutheran home missionary secretary for Nebraska, performed the act of installation.

He was assisted by Rev. C. N. Swihart, pastor of Grace Lutheran church; Rev. O. D. Balsly, pastor of Kountze Memorial Lutheran church; Rev. S. J. Yorlan, pastor of the South Side Lutheran church, and Rev. C. E. Ringer, pastor of St. Matthew's Lutheran church, Council Bluffs.

After the installation services the ladies of the church served a supper and there was a general reception. Rev. Mr. Nelson is a graduate of Wittenburg Theological seminary, Springfield, O., and this is his first charge.

MEMORIAL SESSION OF REAL ESTATE EXCHANGE

A memorial session of the Omaha Real Estate exchange is to be held two weeks from Wednesday noon, when memorial addresses will be made and memorial resolutions offered on the former members of the exchange who have recently died.

George G. Wallace was the man who made the suggestion at the last meeting. Buried in the home of Mrs. Alfred Kennedy, Thomas McCague, D. V. Sholes and others were mentioned as those for whom the memorial should be held.

BARTENDER BUYS SPECIAL SUNDAY EDITION OF BEE

The special edition of The Bee carrying the sermons in full preached by "Billy" Sunday in Omaha had a wide sale, even in the saloons. One newsworthy reported that a saloon keeper called him in and bought out his entire stock at one clip.

IRON FALLS ON FOOT AMPUTATION NECESSARY

While working in a junk yard at Fourth and Davenport streets, T. Kalna suffered a crushed foot which will have to be amputated when a large block of iron fell from a derrick directly on the member. Kalna was rushed to St. Joseph's hospital, where his condition is regarded as serious.

STUDEBAKER HEADS VISITING IN OMAHA

Leading Men of the Studebaker Corporation Making Trip Through Middle West Cities.

IMPRESSED WITH PROSPERITY

The highest officials of the Studebaker corporation are in Omaha for a business conference with Studebaker dealers under the jurisdiction of the Omaha branch. In the party are James G. Haslet, vice president in charge of production; L. J. Ollier, vice president and director of sales; C. C. Hanch, treasurer; R. T. Hodgkins, sales manager; H. A. Biggs of Seaman, Incorporated, advertising counsel; H. T. Myers, manager of the commercial car department; J. E. Grady, sales manager for Canada; A. H. Pearsall, manager of the Chicago branch; Lafayette Markle, Chicago distributor; A. L. Davis of Cleveland, Ohio distributor; H. W. Blevins of Toledo, Ohio distributor; O. H. Gray of Minneapolis, Minnesota distributor.

They were met here by some thirty or forty dealers from Nebraska, western Iowa and Colorado, and South Dakota. The conference was held in Omaha at the Studebaker branch.

Vice President Ollier explained the purpose of the conference as being to compare notes on selling methods that had been found most efficacious. Also that the Studebaker dealers in this territory might have an opportunity of exchanging ideas with the large distributors who are accompanying Mr. Ollier on this trip.

Learn Conditions Here. Mr. Keller, local Studebaker manager, explained to the visitors conditions in this territory and gave some valuable hints and suggestions to the eastern distributors.

Vice President Haslet discussed Studebaker manufacturing methods, and how modernization had made possible producing a car of the Studebaker value at the price. Treasurer Hanch spoke on financing. Mr. Biggs on advertising. Mr. Myers spoke on commercial auto cars and enlargement of their field of usefulness. Different distributors in the party told

Odd Fellows' Lodge to Celebrate Its Birthday Sunday

Wasa lodge No. 153 of the Odd Fellows will hold a big celebration Sunday afternoon at the Swedish Auditorium in commemoration of the twenty-first anniversary of the founding of that lodge of the order. It was organized October 31, 1890, and the membership consists of men who can speak the Swedish language.

Sam K. Greenleaf, grand master of the grand lodge of Nebraska Odd Fellows, will make the principal address at the exercises, which will begin at 4:30 o'clock and include a program, orchestra, refreshments and a good time. P. A. Edquist will tell of the founding and history of Wasa lodge.

The committee in charge of the celebration includes Nels A. Lundgren, chairman, and John Larson, Albert Peterson, J. V. Erickson, Carl Anderson and John Young. Officers of Wasa lodge are: Albert Peterson, noble grand; J. V. Erickson, vice noble grand; Richard Johnson, secretary; John Larson, treasurer.

Business Falls Off BUT NET EARNINGS GAIN

From the Boston financial offices of the company, the Union Pacific officials learn that during September the gross earnings of the system showed a falling off of about \$10,000, as compared with the corresponding month of one year ago, but the net earnings showed a substantial increase. The amount of the increase is not stated.

MARRIED MAN IS LEADER OF HALLOWEEN PARTY

Charles Brassl, 691 North Thirty-fourth street, 19 years old and married, was arrested as the leader of a gang of youths playing Halloween pranks. Brassl tipped over an outhouse of Hush Smith's at 670 North Thirty-third street. He was released on the provision that he restore the outhouse to its original position within three days.

Old Folks Need "Cascarets" for Liver, Bowels

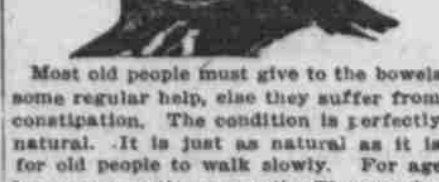
Salts, calomel, pills act on bowels like pepper acts in nostrils.

Enjoy life! Don't stay bilious, sick, headachy and constipated.

Most old people must give to the bowels some regular help, else they suffer from constipation. The condition is perfectly natural. It is just as natural as it is for old people to walk slowly. For age is never so active as youth. The muscles are less elastic. And the bowels are muscles.

So all old people need Cascarets. One might as well refuse to aid weak eyes with glasses as to neglect this gentle aid to weak bowels. The bowels must be kept active. This is important at all ages, but never so much as at fifty.

Age is not a time for harsh physics. You may occasionally whip the bowels into activity. But a lash can't be used every day. What the bowels of the old need is a gentle and natural tonic. One that can be constantly used without harm. The only such tonic is Cascarets, and they cost only 10 cents per box at any drug store.—Advertisement.



Lee, Higginson & Co. Boston Chicago New York

Guaranty Trust Co. of New York

Police Get Line On Man Suspected of W. H. Smith Murder

That a man answering to the description of the handily suspected of murdering W. H. Smith two weeks ago was employed as a teamster at a grading camp near Pender, Neb., was information received by Chief Dunn Wednesday. Detectives Rich, Pazanowski, Williams and Holden were dispatched to Pender to apprehend the man.

Upon their arrival the Omaha officers discovered that the man had been discharged two days ago because of extreme cruelty to his team, and that he had departed from Pender for Sioux City. Rich and Pazanowski returned to Omaha, while Williams and Holden continued to Sioux City and will attempt to trace the holdup from there.

Chief Dunn Asks for Volunteers to Help Curb Kiddies

Wanted—1,000 volunteer policemen. Apply Chief of Police Dunn at the city hall. The chief wants to enlist volunteers who will serve during the balance of the Halloween season.

He said: "I want the kids to have a good time and innocent pranks are all right. But this tendency to destroy property is increasing and I am receiving many complaints. I have directed all members of the department on night duty to send to the station individuals or gangs engaged in destructive activities. I would like to have some volunteers who will assist us in this matter."

SAY THEY HIT THE TRAIL AND NOW THEY WANT HELP

When the cards of the trail hitters were sorted about thirty fell to the lot of Rev. C. W. Savidge, pastor of the People's church. A few of these were looked up by Mr. Savidge, and he arranged for a supper this evening at the church to meet the others.

There were two, however, who had not fallen under the persuasive influence of Mr. Savidge, and it must be admitted they are backsliders. They in some way "hit the booze," and when landed in the city jail they sent for Mr. Savidge. They said, "Please come and help us. You know you are now our pastor."

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Chief Dunn announces that the total reward for the capture of this holdup, including that offered by Omaha and Kansas City, is now \$1,700.

U. P. PLANS NEW ROAD SOUTH FROM PARK CITY

While no decision has been reached, the Union Pacific is figuring upon building seventy-five miles southeast from Park City, Utah, next year, in order to tap the Uinta valley, that is without a railroad. Surveys have been made during the last few months and it is asserted that a very satisfactory grade has been secured.

The Uinta valley has been without a railroad and is asserted to be rich in natural resources. It has 40,000 acres of irrigated land under cultivation; 400,000 acres of range county, all pretty well stocked and 400,000 acres of forest and coal land awaiting development.

GETS CREDIT BY PAYING FOR FIRST PURCHASES

Some time ago Harry Weinstein, a plumber at 1320 North Twenty-fourth street, made purchases from L. Wolff, 1115 Farnam st., thereby establishing a credit for himself. Recently he made purchases amounting to \$400 on his newly established credit. But John Sullivan, manager, became suspicious and he went out to find Weinstein. Weinstein was brought to police headquarters by officers and \$400 in cash was found in his sock.

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\$25,000,000 Italian Government

6% One Year Convertible Gold Bonds

EXEMPT FROM ALL ITALIAN TAXES

Convertible at the option of the holder, at maturity into one-year 6% Gold Notes of the Italian Government, par for par, which in turn will at maturity be convertible, at the holder's option, into 10-year 5 1/2% Gold Bonds of said Government, par for par.

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