## SEVERAL FORTUNES ON MYERS CORNER

Most Valuable Location in Omaha Has Changed Hands Several Times with Profit.

BUILDING GOING

good answer to the question. Ornaha real estate increasing in value? is found in the history of the "Myers-Dillon corner" at Sixteenth and Farnam Work has been begun on dismantling the old one-story building, preperatory to the erection of a six-story

The Rose Realty company, a privately wned company organized by the Armtrong-Walsh company for the purpose of eretting this building, has leased the land for ninety-nine years at an annual rental of 130,000 a year to start with. This is on a basis of 5 per cent on the estimated value of the lot, namely \$600,000.

At least three hig fortunes have been made by owners of this jot, which measures only 95x122 feet.

The first fortune was made by Anna William B. Jacobs in January, 1963, for She owned it for twenty-three years, John A. McShane for \$50,000)

Mr. McShane held it for seven months, and then, in January, 1387, he sold it to Zach Thomasson, a ranchman from Cheyenne, for \$70,000, realizing a profit of \$30,000 in a few months.

Laughed at Rancher. poor investment. Mr. McShane says tomighty good bargain. He says likewise that he now realizes he had made a mighty poor bargain. For the two daughters of old Zach Thomasson are today scelving about 43 per cent annually on their father's investment

These two daughters, the present own

By the terms of their lease to the Rose 30,000 annual rental for the land during the first five of the ninety-nine years of the lease. If, at the expiration of that time, the value of the land has increased above \$600,000, they are to receive as rental 5 per cent on its valuation. If it has decreased in value they are to receive the \$30,000 a year just the same. Reappraisement is to be made every five years during the life of the lease.

Worth Portage a Post. The value of this bit of Omaha busiin the lot is about \$60.

The lease to the building and operating ompany dates from July 3, and the building company will have to pay to the lot owners the monthly lease of \$2,500 while the old building is being demol-ished and the new one erected. This company will not begin to draw revenue from the property until November of this year. The contract calls for the stores to be finished November 1, and the

whole soliding by January 1.

The tuilding is to be six stories high, of reinforced concrete, terra cotta and brick. It will be a novel structure in many ways, One of these is that it will have store rooms in the basement, on the street floor and on the second floor.

stores that rent the second floor rooms, and a pile of law books before him.

Drug company has secured temporary quarters half a block west on Farnam street.

### Millions Put Into Buildings in the Last Six Months

trific fewer permits, representing a lit- after his money, tie less expenditure than the first six menths of last year. But the chief clerk homas faitt, of the city building depent, estimates that the last six months of 1915 will bring the total for the year far ahead of the total for last year. He bases his opinion on the fact that there is so much hig work now in eight, the building permits for which are

to be taken out shortly. The really big structures for which permits are still to be taken out this year are the Rose Realty company, 5 story building; the First National bank, 12 stories; Shinner Macaroni company enlargement; National company, new building, Joslyn building, Sixteenth and Hardward Parks and Parks a largement; National company, new build-lag, Joslyn building, Sixteenth and Har-ney; state heapital for the University of W. T. Robertson, John L. Kennedy. Nebraska, Forty-second and Harney; McCabe Methodist church, Piret Presbyterian church; Brandels warehouse and

# Real Estate Folks

The office force of Hastings & Hoyden months. It is explained that not more than one man is needed at a school durantees Thursday Twenty-four men and women went out in automobiles at 4 o'clock, and after a picnic dinner, an out-ing among the trees and on the lawns, a dance on a platfarm built there. They returned at 8 o'clock at night.

Anneying Summer Cough, The first dose of Dr. Bell's Pine-Tar-toney will help you. It kills the cold ren. Ony 15c. All drangists.—Adver-

### LOAN COMPANIES PROSPER

Six Per Cent Interest Paid and Plenty of Money on Hand to Loan Out on Real Estate Security.

FARM MORTGAGES ATTRACTIVE

The building and loan companies of Omaha now have combined assets totalling \$5,000,000. The semi-annual dividends were paid July 1, and the business of all the companies was reported to be in excellent shape. There is plenty of money in their coffers and the desire of the public to invest in the companies or to deposit, as it is called, is said to be growthis form of investment is becoming popular with the men of considerable money to invest, whereas these companies were organized to handle the money of the small depositor rather than the large investor. The regularity with which the 6 per cent is gaid out of these companies on deposits is attractive to hose who have a few thousand dollars that they want to put in a safe place Where they do not need to shoulder the burden of conducting a business of their wn with their capital.

Loaning on farm mortgages is a ne M. Geedrich, who bought the lot from departure in the building and loan busithe companies. The Conservative Savthen, in June, 1886, she sold it to ings and Loan company has loaned \$301,000 on first mortgages on eastern Nebraska farms in the last four months.

If money continues to flow into these ompanies as abundantly as it has for ome time past, officials of some of the ompanies assert they will probably have to consider the matter of paying smaller dividend in the future, as the Real estate men of that day laughed deposits come laster than they can place and said the old rancher had made a

### Creston Annex Put · Upon the Market

Creston Annex is the name of a new ers, are Mrs. J. P. Cobb of New York addition platted and put on the market City and Mrs. John Kuykendall of Den- by A. P. Tukey & Son. It lies on the orth side of Davenport street, between Thirty-sixth and Thirty-eighth streets. There are twenty-five lots in the tract and a number of them have been sold. The district is restricted, and is being entioned as the final available tract on the top of the hill in the West Parnam district. The prices range from \$33 to \$87 per front foot. Water, sewerage, cement idewalks, gas and paving are installed, so that the ground is ready for building. This is the property belonging to the Coad estate. John F. Coad came into possession of the property in 1886. He bought it originally intending to build ness property at present is something his home there. Later he changed his like 49,000 per front foot on Farnam mind and built his home on Farnam street. The value of each square foot street.

### City Dads Consider General Levy for Next Year's Budget

Next Tuesday the city commissioners will begin to consider the general levy has not given opinions on several mooted

is the manner in which provision shall of a city on wheels," be made for final payment of added ex- W. H. Green explain Second Pleor Stores.

The basement will be reached by only of South Omaha coming into the Grester part of the exchange to move the busi-Omaha family with no funds for the last ness center to Twenty-fourth street, but large show windows opening on three sides for the display of goods by the sides for the display of goods by the torney has his coat off sleaves collect at rather, to get that street ready for the torney has his coat off, sleaves rolled up The upper four floors will consist of of the upper four floors will be slightly increased, the South of the located in a sub-basement. There of the upper four floors will be slightly increased, the South of the upper four floors will be slightly increased, the South of the upper four floors will be slightly increased, the South of the upper four floors will consist of the upper four floors will consist of the upper four floors will consist of the upper floors will be slightly increased, the South of the upper floors will be slightly increased, the South of the upper floors will be slightly increased, the South of the upper floors will be slightly increased, the south of the upper floors will be slightly increased, the south of the upper floors will be slightly increased. Three of the stores have already been funds by the legislature being another Three of the stores have already been rented. The Ryan Jeweiry company, which has been at Fifteenth and Douglas streets for many years, will occupy one Another will be rented by the Napier Brothers Shoe company, a concern with shoe stores in a number of cities, which will establish its principal store here. The third will be taken by Lewis Henderson, the florist, who has been in that location for a quarter century.

Work both on clearing away the old building and exceting the new will be pushed at vicord absed to make the big rental-earning power of the building available as soon as possible.

In the meantims the Myers-Dillon Drug company has secured temporary

# is Seeking Becker

A letter from D. M. Cox, attorney, Roseberry, Idaho, has been referred to Postmaster Wharton in an effort to find J. J. Hecker, supposed to be in Omaha. The letter states that Becker is reported to be or to have been in the liquor busi-ness here and to have been a policeman

A total of Si building permits have berry. He is about & years old and is been issued in the first six months of the said to have considerable money, but present year. These represent building will not spend any of it for medical care. Becker's brother is seriously ill in Rosetruction asgregating \$2,4%,4%. This is He suspects all those who offer aid to be

### Kennedy Funeral To Be Held Today

Funeral services for Alfred C. Kennedy will be held this afternoon at 3 o'clock 14 to 4 cent per bushel, prices being 454 at the residence, 1604 South Thirty-second to 474 cents. The receipts were twelve street, Rev. Edwin H. Jenks, pastor of carloads the First Presbyterian church officiating. Sturied will be in the family lot in MAN WHO SINGS GETS

Porest Lawn cemetery.

Those friends will act as pall bearers:

### SCHOOL BOARD TO CUT DOWN ITS SUMMER EXPENSES

"At the regular meeting of the Board of Education Tuesday evening the commit-tee on buildings and grounds will recom-Go on a Picnic mend the dismissal of twenty school en-mend the dismissal of twenty school en-gineers and janitors for the summer months. It is explained that not more than one man is needed at a school dur-

#### JUDGE WALTER I. SMITH TO HEAR JITNEY ARGUMENTS

Federal Judge Walter I. Smith of Cuoli Bluffs will hear arguments on the y 15c. All druggists.—Adverse straining under to keep the new litter ordinames from going into operation. Hearing has been set for July 6 The ordiname will go into effect July 7 unless that quickly and clemply by a the order to granted. Judge T. C. Munger will leave for his vacation next week. Omaha's Newest First-Class Apartment House



Work has already started on the big and owned by a syndicate of investors room apartments and 2 six-room apartfirst-class apartment house to be known known as the Blackstone Holding com- ments. as the Biackstone hotel, at Thirty-sixth pany. It is to be 190 by 90 feet. It will On the eighth floor there is to be a and Farnam streets. This is the structure have 97 one-room apartments, 36 two- hall room, 38 by 60 feet. The structure is ture designed and to be built by the room apartments, 16 three-room apart- to be completed by February 1, 1918. Bankers' Realty Investment company, ments, 4 four-room apartments, 2 five-

### THOMAS NAMES COMMITTEE

Real Estate Men Who Will Figure Out a Plan for Widening Twenty-Fourth Street.

WOULD CORRECT OLD ERROR

The committee of the Real Estate ex hange that is to investigate ways and means of going about the project of widening Twenty-fourth street and opening a few of the tributary streets now closed, has been announced by President Thomas of the exchange.

The personnel of the committee is: George T. Morton, F. H. Meyer, W. H. Green, Harry Christle and E. R. Benson The question of widening the streets came up again for a lengthy discussion at the meeting Wednesday, last. John L. McCague and C. C. George objected to been started and the wide publicity which it received, Mr. McCague asserted. There is danger of having a business enter on wheels." He declared that the nen must guard against this and not rush to rapidly into a campaign to make m certain; outlying street the business. center of the city.

"It is not fair to those who have invested large sums of money to develop the present business center, for you to proclaim a new district and go ahead to Christian association will close its

will not move the business center of

able in the future.

### Business Men to Go On a One Day Trade Trip Into Iowa

A one-day automobile excursion of July 8. The run will be under the night is charged. Separate rooms for auspices of the trade extension commit- electrical treatment and massage. Tel. tee of the Commercial club of Omaha. The automobiles are to leave Omaha at 7 o'clock Thursday morning, July 8, and are to return before dark the same even-ing. The itinerary includes Glenwood. Malvern, Hastings, Emerson, Red Oak, Easex, Shenandoal, Sidney and Tabor. Some twenty-five minutes is to be spent in each town. This is expected to allow those in the party to visit their customers

### Wheat Fluctuates on Erratic Market

The Omaha Grain exchange will observe there will not be any market until Tues With reports of clearing weather generally and wheat turning out better than had been anticipated, wheat was erratio, selling at 2 cents up to 1 cent down from the Friday prices. Sales were made at \$1.26 to \$1.28, with fourteen carloads offered." Corn was weaker and was off 14 cent.

selling at 714 to 73% cents. The receipts were fifty-five cars. Oats followed the slump and sold off

# **BEST OF THE ARGUMENT**

When John Miller of Portamouth, Ia., insisted on singing 'neath his bedroom window. William, Rasmussen, Seven-teenth and Capitel avenue, emptied the contents of a revolver at the warbler and both men were arrested and brought

to juil. Rasmussets got decidedly the worse o the affair, by having his slumber shat-tered, being hauled before Judge Foster and fined \$10 and costs with suspended sentence, and losing the revolver, which was configured by the court. Miller was discharged.

### MAIL DELIVERIES WILL BE CUT DOWN MONDAY

Two deliveries of mail will be made in the business district Monday and one in the residence districts. Parcel post In the business district Monday and one in the residence districts. Parcel post automobile deliveries will be made in the morning. General delivery, inquiry, this matter when he received official nformation, stamp and registry departments will close at 10:36 a. m. Janitors, intimated, however, that if the toll is firemen, etc., in the building will be cut out it would be fair to raise the given a full holiday and the elevators South Omaha monthly rates to the same will not operate at all.

### BRIEF CITY NEWS

Electric fans, \$7.50. Burgass-Granden. Mave Most Print It-Now Beacon Press Public Insurance Adjuster-George Schroeder, 803 Ware block. Red 646.

Free California Excursion, July 12, to buyers of Live Oak Colony land. W. T. Smith Co., City National Bank Bidg. Choice of Spring Chicken or planked white fish dinner at Schlitz hotel July and 5, served from il a. m. to 9 p. m. Price 50 cents.

Dr. J. P. Mater, Dentist, announces the removal of his office from 624 to 615-16 City National Bank Bldg. Telephone

Fred W. Anheuser and Cornelius F. Connolly, attorneys at-law, have moved to 502-4 Brandels Tneater Bldg. Same phone, Douglas 4000. Must Lunch Elsewhere-No luncheons

will be served at the Commercial club dining room July 5. The dining room is to be closed on that day. "Today's Complete Movie Program" sention tomay, and appears in The Bee EXCLUSIVELY. Find out what the various moving picture theaters offer. Clothing Stolen from Barn-H. D.

Berger, 402 Charles street, reports the theft of clothing to the value of \$30, which was taken from a barn to the rear of \$849 Charles street. To Close on Monday-In observano of Independence day, the Young Men's

Twenty-fourth street which needed such L. Combs & Co. There are thirty-eight mother. Sterrert was given his choice attention badly.

Of them besides the big tower clock. of taking a fine of \$25 and costs or

Censures Parent-Judge Lealle, sitting in juvenile court, censured Abraham be sent to the Pasteur institute. Omaha in a day, a week, or a year. It Penchansky, who brought his 10-year-old Foremost among the unsolved problems is not so easy to put the business center son into court declaring that he was incorrigible. "You should take better pared by the Pennsylvania society and the secretary of the society will be in the Ploneer room of the court house Thursday afternoon and probably Friday morning to distribute them to members

> tive Pennsylvanians of Nebraska and The Turkish and Sulphur Bath Booms -at the Harney hotel, Fourteenth and Harney streets, entrance or Harney, will not fall to attract the public. They are wholesalers, manufacturers, bankers and conducted by experienced attendants others out of Omaha is planned to run from Hot Spring, Ark. To introduce the southwestern section of fown them, a uniform fee of \$1 for the entire electrical treatment and massage. Tel. Douglas 1118.

of the Pensylvania society and other na-

### All Roads Leading Into Omaha Put in Finest Condition

All roads will lead to Omaha Monday, and, according to reports, all those roads will be in fine condition. Commercial clubs, auto clubs, farmers

and townspeople have been dragging all auto roads within 200 miles of Omaha, to put them into shape for the heavy traffic to the big speedway races and world's championship wrestling match here Monday. Many of the roads have also been given additional treatment, to make them perfect for travel.

Clarke Powell, secretary of the Omah Auto club, sent out letters to the various organizations, asking them to improve the roads within 200 miles of Omaha, and within the last few days he has had ample proof that the appeal has had ready response.

"I was motoring out around Calhoun and Blair," Powell says, "and found that the roads had been dragged all along the line. I also have letters from many of the Commercial and clubs I wrote, and they all report that much work has been done to make the roads first class for Monday. Among the clube replying were those at Lin-coln, Schuyler, Frement, Lyons and many other places."

## Has Plan to Abolish the Telephone Toll

City Commissioner Butler Tuesday morning will offer a resolution to provide that a committee of the council wait upon the officers of the .. ebraska Tele phone company with a request that the Omaha-South Omaha Leent toil be "Now that consolidation has been ac

complished it is not fair to assess this tall to Southside residents and not make

the same assessment on calls to the notice of the action of the council. He

### Holdup Men Take Victim's Shoes and Hat and Get Away

Carl Lauterbach of Emerson, Ia., was cirolling at 4:30 a. m. near Thirteenth street and Capitol avenue when two men induced bim to give \$7 toward the collection they were taking.

Description of the two men in the Cope land and Lauterbach cases agree with those of two of the four men who held up Mr. McCloud. The police are on the trail of the quartet.

J. H. McCloud of 316 West Fourteenth avenue, Denver, reported to the police that he was stopped at 11:30 Friday night at the north end of the Sixteenth street viaduct and compelled to contribute \$1.23, shoes and hat. The strangers stopped to untie his shoes and were deliberate in their proceedings. The shoes were new and bought for the Fourth of July. L. A. Copeland of Persia, Ia., was accosted in an alley near Eleventh and Farnam streets by two men who grabbed

#### FIVE-YEAR-OLD LAD IS BITTEN ON HAND BY A DOG

him. Copeland broke away and ran, leav-

ing his hat.

The 6-year-old son of V. Kratky, 917 Homer street, was badly bitten on the soost for the development of this new cateteria Monday and the vacation school right forearm and left hand by a dog center," he said.

President Thomas explained that all the exchange wanted to do was to get behind a movement to straighten and widen wound during the coming year by T. take a puppy from the side of the wound during the coming year by T. take a puppy from the side of the mother. Sterrert was given his choice for 1916 budget. The Greater Omaha "All we want to do," he added, "is situation makes this financial problem to correct an error made twenty-four or rather complex, as the legal department thirty years age. What we do, or say Censures Parent—Judge Leslie, sit-



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## HOME BUILDERS

Southwest Corner 17th and Douglas Streets,

## Financial Statement July 1st, 1915

Real Satate Mortgages and Contracts ......... \$70,960.04 Uncompleted Building Contracts .......... 20,495.98 'llis Receivable ..... 9,283.25 Stocks and Bonds ..... 1,010.00 Dwellings ...... 10,623.45 Accrued Interest ..... 5,958,22 Cash on Hand and with Fiscal Agents ...... 49,296.52 Total .....\$173,063.14 LIABILITIES

Capital Stock ...... Accounts Payable for labor and material on dwellings under construction (not yet due) ..... Dividends Payable ..... 4,596.76 Surplus and Undivided Profit ..... 28,172.81 

COMPARATIVE STATEMENT Surplus Div. Rate on Par Jan. 1, 1912 \$ 17,127,65 Jan. 1, 1913 Jan. 1, 1914 7.14% 3,542,57 55,005.40 85,303.39 7.56% 8,721,86 Jan. 1, 1915 July 1, 1915 7.84% 173,063.14 28,172,81 7.98% Jan. 1, 1916 The rate per cent will be 8.12% In addition to our cash dividend at the rate of 7.98% on par, or 7% on the book value of Home Builders' shares, we carried 2%

per share to Surplus, making the VALUE OF THE SHARES NOW \$1.16. Net earnings over 10%. OFFICERS AND DIRECTORS G. A. Rohrbough, Vice Pres. C. C. Shimer, Sec'y

O. W. Johnson

W. A. Banks

H. C. Townsend E. E. Litz Geo. J. Morris American Security Co., Fiscal Agents for Home Builders. Brandeis Theatre Bldg., Ground Floor. Southwest Corner 17th and Douglas Streets, Omaha,

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