# **Omaha's Financial Institutions in Healthy Condition**

## FINANCIAL STATEMENT OF THE OMAHA LOAN AND DING ASSOCIATI JUNE 30th, 1915.

### ASSETS

Loans on first Mortgages	\$7,416,531.80
Loans on Association shares of stock	
Interest due from members	5,144.16
Real Estate Acquired through Foreclosure	18,158.52
Foreclosures Pending	
Furniture and Fixtures	
Association Building	160,000.00
Sundry Persons and Accounts	
Cash on hand and in banks	

### LIABILITIES

Running Stock and Dividends\$	7,018,726.16
Paid-up Stock and Dividends	
Due sundry persons on Account of Incomplete Loans	219,902.74
Reserve Fund	186,046,70
Undivided earnings	14,314.27

Total Liabilities ...... \$8,054,100.58

Increase in Assets during past year\$	1.013,584.42
Dividends earned for members during past year	
Dividends paid to members since organization	2,180,942.91
Reserve Fund and Undivided Earnings	200,360.97

Dividends, credited semi-annually, have never been less than 6% per year. Savings accounts may be opened at any time, in any amount from one dollar up.

If you are planning to build or buy a home it will pay you to investigate our plan. Payments on our loans are on small monthly payments with privilege of paying larger amounts or paying off the entire loan at any time.

### **OFFICERS AND DIRECTORS**

#### W. S. Wright, Vice President. G. W. Loomis, President. W. R. Adair, Secretary and Treasurer. J. T. Helgren, Assistant Secretary. A. A. Allwine, Assistant Secretary. Joseph Barker Charles E. Black John H. Butler.

R. J. Dinning. E. A. Parmelee. Millard M. Robertson.

### OFFICE: Association Building, Northwest Corner 15th and Dodge Sts.

South Omaha Office: 503 North 24th St. J. H. Kopietz, Agent.

## LOAN COMPANIES SHOW PROSPERITY ffices Filled with Omaha People

Drawing Their Six Per Cent Dividends.

### ARE NOW MAKING FARM LOANS

The building and loan companies of Omaha have had a satisfactory and proftable business during the six months ending June 30, 1915, and July I found the various offices in the city packed with depositors and investors receiving their semi-annual \$ per cent dividend. The building and loan system is constantly growing in popularity. Tre assets of all the companies are swelling, and depositors are more and more anxious to place their money at the disposal of these companies. Many of the local companies have found

it necessary to restrict the amounts of money they would take from any individual, as they prefer the small depositor rather than the man who wants to invest \$10,000 with them at a single stroke. The man with the \$5,000 or the \$10,000 to invest, however, is growing more and more anxious to place it in the building and loan, and it is that tendency that threatened for a time to flood the companies with more money than they could place. This is why many of the companies restricted the amounts to be deposited by any one investor.

Money is Now Working. The combined associations of Omaha have now approximately \$25,000,000 in assets. And this enormous business has been virtually built up in twenty-five or thirty years. This enormous amount of money repre-

sents the savings of thousand upon thousands of persons in the city, who have saved any sum from 50 cents to \$500 or more and have placed it in these financial institutions where any amount no matter how small, from 50 cents up, draws a dividend at the rate of 6 per cent per annum. These companies are mutual societies for saving, and one can do business with them only as a membed. Membership insures to each a share in all the securities and profits of the association. Thus the fellow with but 50 cents in the world to invest can invest It safely in first mortgages on improved properties at any time by applying to the building and loan companies.

Millons of Assets. During the first three months of the present year there was quite an excess of idle money in these associations because building was not as active as it might have been expected to be at the time of year. At the present time this money is practically absorbed in good first mortgages and there is some demand for more. This change came about naturally with the opening of the building season in Omaha and with the renewed vigor of the building activities.

Making Farm Loans. Loaning on farm mortgages is a new departure that has been engaged in the last six months, notably by the Conservative Savings and Loan association. This company has since March loaned \$201,000 on farms, taking nothing but first mortgages on improved farms in eastern Nebraska, where the agricultural of the locality has long been

## Financial Statement of The Conservative Savings and Loan Association

## OF OMAHA, NEBRASKA July 1, 1915

First mortgage loans on improved city real estate	9,464,075.16
First mortgage loans on improved farms	201,000.00
Real estate and sales on contract	37,684.43
Loans on Conservative Association Stock	99,469.61
Accrued interest	22,387.78
Office building and lot	81,000,00
Municipal bonds and warrants	162,295.69
Cash on hand and in banks	546,445.70
Total\$	10,614,358.37
Dues paid and dividends added	10,020,587.50
Building loans	311,237.25
Contingent loss fund	265,000.00
Undivided profits	17,533.62
Total	10,614,358.37
Increase in resources past six months	1
Amount of dividends credited July 1, 1915 257,216,31	· • • •
Dividends credited since organization 2,987,935.51	

Loans promtly made on Omaha Real Estate or on improved Farms in Eastern Nebraska. Call for rates.

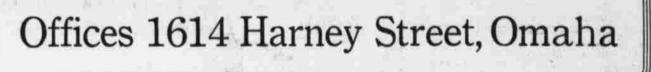
### Officers and Directors

- Geo. F. Gilmore, Prest. Wm. Baird, Counsel J. H. McMillan, Ass't Sec'y. J. A. Lyons, Ass't Sec'y. Randall K. Brown E. A. Benson **Robert Dempster** John F. Flack. Byron R. Hastings J. C. Robinson A. P. Tukey H. A. Thompson
- P. W. Kuhns, Sec'y-Treas. L. B. Slonecker, Attorney A. W. Bowman Charles C. George J. A. Sunderland C. M. Wilhelm

LIABILITIES

6.281.07

\$334,965,80



**Bankers Savings & Loan Association** 

Southeast Corner Sixteenth and Dodge Streets

Comparative statement showing growth in last five years.

8,960.42

1,688.85

2.045.75

\$334,965,80

# FINANCIAL STATEMENT OF OMMERCI Savings and Loan Association

### July 1st, 1915.

### ASSETS.

ASSETS.	
First mortgage loans\$1	,010,010.00
Loans on pass book security	14,533.26
Real estate	9,516.65
Real estate on contract	4,716.87
Interest in arrears	236.30
Mortgages in foreclosure	3,653.35
Cash on hand	38.001.58

Total .....\$1,080,668.01

Put Your Savings in a Safe and Profitable Place. Start an Account NOW in this Association. Under Supervision of the State Banking Board.

### OFFICERS:

P. J. Sheehy, Pres. W. P. Adkins, Vice Pres. Jas. J. Fitzgerald, Sec'y. F. W. Thomas, Treas, A. H. Murdock, Attorney.

## DIRECTORS:

LIABILITIES.

Dues and dividends.....\$1,027,948.01

Reserve fund ..... 15,500.00

Incomplete loans ..... 35,856.27

Total .....\$1,080,668.01

Undivided profits .....

P. J. Sheehy, W. P. Adkins, D. J. O'Brien, F. Koutsky, E. C. Kohansky, W. J. Coad, L. F. Etter, T. F. Quinlan.

### W. E. HOGAN, Cashier.

eration of Miners.

1505 Farnam Street, Omaha, Neb.

### Forty Lead and Zinc Mines in Missouri Closed by Strikes

1000

.8

JOPLIN, Mo., July 1 .- More than forty mines in Webb City and Joplin now are shut down, the result of the strike of lead and sino miners, which began last Monday. Ten more mines, among the heaviest producers of the Joplin district. were closed today. The week's output of ore will be greatly curtailed. Three thousand or more men are out of employment.

At a meeting here last night, the first tionality and are not considered liable to held in Joplin by the strikers, it was ad- the military service under a foreign flag, was brought in by the jury today in the the possibility of paying a lower dividend Madison. Milbank. Sizeton, Webster, dressed by leaders of a movement to or- the State department made clear in a case of George Joseph Smith, who was rate next year must be considered. It is Platte, Plankington, Murdo, Leola, Kim-

will be but few mines in southwest Mis- alien parents, of children born in a for- sentenced to death.

ouri operating by the end of the week. eign country of American parents it does Miners of the Joplin district have never not concede that dual nationality exists in case of a foreign born parent, who would rather have ten loans of \$1,000 before been affiliated with labor organizations and no foreign classes have been has acquired naturalization as a United each than one loan of \$10,000, and they employed in the mines. Leaders say States citizen." While the State department extends they will attempt to organize locals in

every city of the district. They are opwhatever protection it can to persons of dual nationality who enter the other posing affiliation with the Western Fedcountry by which they are claimed, it does not assure them immunity from mili-

#### **DEFINES THE DOCTRINE** tary service. OF DUAL NATIONALITY Murderer of Brides WASHINGTON, July 1 .-- Children born

on American soil, whose parents have become naturalized American citizens, cannot be classed as possessing dual na-LONDON, July 1 .- A verdict of guilty

ganize an independent union. At the statement issued today. charged with the murder of three of his meeting it was decided to march upon "While the United States always has vives. It had been alleged by the crown other mines at Joplin today, demanding recognized." the department says, "the that Smith killed his wives while they that they close. Operators have pre- existence of dual nationality in the case were in their baths and had collected indicted that if the strike continues there of children born in the United States of surance money on their lives. Smith was

established and unquestioned. This money is loaned at 6 per cent on the amortization plan of payment, which will pay out the debt in exactly fifteen and one-half years. The semi-annual payment of \$10 on each \$1,000 of principal pays off the interest and such part of the constantly decreasing principal that at the end of fifteen and one-half years the debt is entirely wiped out. Where such a borrower's payments are promptly met he may see at any time, by consulting the tables the amount necessary to pay off his loan in full. On this plan thirty-one semi-annual payments of \$50 each, or a total of \$1,549.01, will pay off a \$1,000 loan with interest in full.

Nebraska Shows Gain. The Nebraska Savings and Loan asso ciation has made a gain of nearly \$129.00" in resources in the fiscal year, which carries its total assets now to \$964,000. The Omaha Loan and Building association has made a gain in assets during the fiscal year of \$1,013,584.42. It has earned dividends for its members during the last year of \$359,987, and has paid a total of dividends to its members since its organization of \$2,190,942.91. The reserve fund and undivided earnings stand at \$300,360.97. surplus funds in municipal bonds and The Commercial Savings and Loan association has first mortgage loans to the sum of \$1,010,010, and loans on pass book security to the amount of \$14,533.26. The Commercial has made a nice gain dur-

Many New Accounts.

The marked growth of the Bankers'

Savings and Loan association, southeast

orner of Sixteenth and Dodge streets,

always welcome those depositors who

want to save systematically. The asso-

ciation pays 6 per cent dividends regu-

Money is Abundant.

making work for working men

Some Bay Municipal Bonds.

larly.

very satisfactory activity.

warrants, as provided by recent amendments to the building and loan law of the state of Nebraska. This law, it is said, will be of great service to many of the building and loan associations of the ing the six months and has enjoyed a state. The limit placed on this kind of an investment for any association is the

L. D. SPALDING, Treas.

Real Estate

Delinquent Interest

RESOURCES

Stock Loans ..... 8,291.53

Cash on Hand ..... 12,206.25

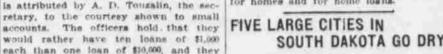
Furniture and Fixtures .....

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OFFICERS

During the fiscal year just closed the amount of its contingent loss fund. Some net resources of the Conservative have are holding that this limit should be increased, and thereby there woud be a increased \$1,233,916.08. Of this amount the real estate loans account presents the direct benefit to the state in enabling most marked growth, amounting to the building associations to absorb a \$1,147,394.42. Its increase in savings and large proportion of Nebraska's bonds and warrants. On account of the popinvestments, which are popularly termed ularity and rize of the building association business in this state it is pointed out, this limit might wisely be increased to 20 per cent of total assets, the same as it is in the state of Ohlo. The local real estate market, which is watched as a kind of pulse of the build-'depositors" in this company, totaled the ing and loan business, has been quite achuge sum of \$496,049.08 for the fiscal year, tive in large deals, especially in downor \$257,216.31 for the first six months of the present calendar year up to June 30.

town husiness property in the heart of of Omaha. The building and loan men may there is every reason to believe that this fall will bring an increased demand for homes and for home losns.



ABERDEEN, S. D. July L-At 1 clock last night curfew sounded the death knell to saloons in five large cities of South Dakota and many smaller towns.

Generally speaking, money is so abund-Aberdeen is the largest of these cities ant with the building and loan associaand while the liquor element is still tions that some of them cannot accept all clinging to a siender thread of a reversal that is offered because they are unable to of Judge Rouck's "dry" order by the loan it out satisfactorily fast enough to suprehe court, all have reduced their

Sentenced to Die this condition continues any great length James, thirteen miles east of here, is the only wet town in this locality. Among the only wet town in this locality. Among money is permanently cheaper, then it the other large cities and towns in the is said by some of the companies that state to go dry are Mitchell, Rapid City, charged with the murder of three of his pointed out that much of this money ball, Garretson, Farmer, Custer and should be at work in more active lines- Bristol.

> Apartments. flats, houses and cottages Some of the larger companies have also can be rented quickly and cheaply by a found it necessary to invest some of their | Bes "For Rent."

### DIRECTORS W. D. LINCOLN, President, N. A. SPIESBERGER, Vice-President. J. P. LEARY J. J. MCMAHON CHAS. F. KUNCL A. D. TOUZALIN, Secretary, A. A. TENOPIR, Assi. Secretary, C. D. HUTCHINSON THOS. D. CRANE, Auy. JOHN C. WHARTON STATEMENT OF Nebraska Savings and Loan Association

### At the Close of Business June 30th, 1915.

RESOURCES.

ARRING & REAL BALLS
Real estate loans \$904,125.00   Loans on association stock 22,075.53   Real estate sold on contract 6,352.93   Real Estate 2,422.67   Interest due from borrowers. 387.98   Cash and checks in drawer 687.10   Cash in bank 28,120.56
Total
LIABILITIES
Dues paid and dividends added thereto   \$904,638.18     Reserve fund   12,135.27     Undivided profits   4,789.42     Incomplete loans   42,608.92
Total
COMPARATIVE GROWTH—RESOURCES
July 1, 1907\$149,143.96 July 1, 1912 606,861.79   July 1, 1908 208,049.79 July 1, 1913 692,460.13   July 1, 1909 240,906.93 July 1, 1914

Shares may be subscribed for at any time, giving you an account on which you can deposit your savings weekly, monthly, quarterly, semi-annually. \$1.00 starts an account. Loans to homemakers.

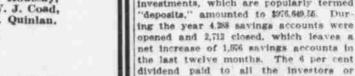
#### OFFICERS AND DIRECTORS

Thos. A. Fry. Fres. Robert S. Wilcox, V. P. John R. Brandt, Sec'y. G. E. Haverstick, Treas. Edgar M. Morsman, Jr., Attorney, Major R. S. Wilcox, David Cole, Bartholomew Julian, W. T. B. Belt Thos. F. Godfrey, Byron R. Hastings, Thos J. Fitzmorris. 211 South 18th Street. Omaha, Neb.,



South Omaha Office, 311 North 24th St.

Jas. J. Fitzgerald,



1,363.73