GRAIN AND PRODUCE MARKET

Bears Outnumber Wheat Bulls in Chicago Pit.

CORN MART SOMEWHAT LOWER

Advices from Country that Farmers Are Willing to Sell Holdings Induces a Reduction in Price.

OMAHA, May 15, 1913.

There were ten bears to every bull in the wheat market at Chicago at the close of business yesterday. The matter of sentiment may be called a jug-handled affair, but many of those who are short wheat at Chicago are long grain at Minneapolis. Those who have taken this stand are men with a great deal of fortune and who believe the possibilities of damage to the spring wheat crop are far greater than any deterioration in the winter wheat belt. At this late day those who watch conditions surrounding the wheat market will remember that in former years such men as James A. Patten, W. R. Tinnadoe, H. Waterman, and many lesser lights, were nearly always found on the long side of the Minneapolis wheat market at this particular season. Some traders believe that it is a safe proposition to hold a little wheat at Minneapolis, but there are many possibilities on the bull side of the market at Chicago as well.

The winter wheat crop is not made by any means, although harvesting of this grain will soon commence in the far southwest, and it will advance rapidly until Kansas, the banner wheat state of the country, is entered by the reapers. The matter of deterioration has been almost an entire stranger in the southwestern wheat belt, but those who give attention to the grain know there have been wet harvests in years gone by and that losses have been great on this account. That a great deal of wheat had been damaged in shock as well as in the stack by insects and heavy rains during and after harvest time.

Some of the larger houses in the trade, especially those which make the cash wheat market a specialty, were last night advising their customers to steer clear of the bear side of the market on the present decline. Cash wheat was ¼c higher.

The corn market was lower yesterday, partially in sympathy with wheat, but mainly because of advices from the country that farmers were willing to sell their corn at a great deal more freely. A farmer from O'Neill, Neb., who was on the exchange yesterday, said the corn in that country was nearly all planted and they looked for a banner year. Cash corn unchanged.

Several things combined to bring about an easier feeling in the oats trade yesterday. Messages told of rains at Illinois points that were beneficial to the growing crop. Cash oats were unchanged.

Clearances: Wheat and flour equal to 726,000 bushels; corn, 76,000 bushels; oats, 11,000 bushels.

Liverpool close: Wheat, ½c to ¾c lower; corn, ¼c lower.

Primary wheat receipts were 397,000 bushels and shipments 442,000 bushels, against receipts of 424,000 bushels and shipments of 447,000 bushels last year.

Primary corn receipts were 404,000 bushels and shipments 477,000 bushels, against receipts of 708,000 bushels and shipments of 534,000 bushels last year.

Primary oats receipts were 735,000 bushels and shipments 525,000 bushels, against receipts of 636,000 bushels and shipments of 483,000 bushels last year.

CARLOT RECEIPTS.

	Wheat.	Corn.	Oats.
Chicago	20	93	141
Minneapolis	90	...	...
Duluth	94	...	...
Omaha	29	16	10
Kansas City	33	30	7
St. Louis	33	53	25
Winnipeg	354	...	...

WHEAT—No. 2 hard, 85@85¼c; No. 3 hard, 84½@85c; No. 4 hard, 81@82c; No. 3 spring, 83½@84c; No. 4 spring, 80@82½c; No. 2 durum, 86@86½c; No. 3 durum, 85@85½c.

CORN—No. 2 white, 57½@57¾; No. 3 white, 57c; No. 4 white, 55½@56½c; No. 2 yellow, 56¼c; No. 3 yellow, 56c; No. 4 yellow, 55@55½c; No. 2, 56@56¼c; No. 3, 55¾@56c; No. 4, 54½@55½c.

OATS—No. 2 white, 35¼@35½c; standard, 35c; No. 3 white, 34½@34¾c; No. 4 white, 34½@34½c.

BARLEY—Malting, 50@60c; No. 1 feed, 41@43c.

RYE—No. 2, 57½@58c; No. 3, 57@57½c.

The following cash sales were reported today: Wheat, No. 2 hard winter, 2 cars 85¼c; No. 3 hard winter, 1 car 85c; No. 3 mixed, 1 car 84½c. Oats: No. 3 white, 2 cars 34¾c; no grade, 1 car 34c. Corn: No. 2 white, 1 car 57¾c, 3 cars 57½c; No. 3 white, 1 car 57c; No. 3 yellow, 1 car 56c; No. 3 yellow flint, 1 car 55c; No. 2 mixed, 1 car 56¼c; No. 3 mixed, 1 car 56c.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 14.—Rains which have improved crop prospects in both the spring and winter belts knocked support today from under wheat. Texas requests for bids on new shipments in July accelerated the smash. The market closed heavy with a net loss of ⅝c to ¾@⅞c. Corn was off ¼@¼c to ⅜c and oats was down ¼c to ¼@⅜c. In provisions the outcome was 2½c to 12½c gain.

Bears in wheat made much of the fact that each day the country has been getting nearer the period of early cutting and that the chances of accident to the crop had been greatly reduced. In addition cables were lower and Liverpool sent word of increased Canadian offerings to a cut-price basis.

Temporary upturns were brought in wheat, owing to lightness of receipts at leading terminals and because of talk that moisture in the southwest had been excessive.

There were also assertions of export sales at Baltimore. Shorts covered freely, but then the market found itself without any prop. General liquidation which developed was in rapid progress in the final hour, especially on the part of speculators who were loaded with old wheat.

Primary receipts of wheat were 397,000 bushels, against 424,000 bushels a year ago. Seaboard clearances of wheat and flour equalled 726,000 bushels.

Decided loosening up of offerings by country owners weakened corn. The rains were said to have given the crop, on the whole, a good start. The weather map proved too much for the bulls in oats.

Provisions worked higher, influenced by an advance at the yards. Packers competed actively for control of the cash trade in lard.

Quotations ranged as follows:

Article	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May	88⅝@⅞	89¼@⅞	88⅛	88⅝	89
July	88⅝@⅞	89	87⅞	87⅞	88⅝@⅞
Sept	88¼@⅝	88⅝	87¾@⅞	87⅞	88½
Dec.	90⅝@⅞	90⅝	90	90	90⅝
Corn					
May	55¼@¾	56	55⅛	55⅝	56⅛@⅜
July	56⅝@⅞	56⅞	55⅝@⅞	56⅛@⅜	56⅝@⅞
Sept	56⅝@⅞	56⅞@57	56⅛	56⅛@⅜	56⅝@⅞
Dec.	54⅞	54⅞	54⅛	54⅛	54½
Oats					
May	37	37⅛	36⅞	37	37⅛
July	35¼@⅜	36	35¼	35⅝	35⅝@⅞
Sept	34⅝@	35⅛	34⅝	34⅞	35⅛
	35⅛				
Dec.	.....	36⅛	36	36	36⅛
Pork					
May	19 70	19 70	19 60	19 60	19 62½
July	19 35	19 47½	19 35	19 40	19 30
Sept	19 15	19 20	19 15	19 20	19 07½
Lard					
May	10 97½	11 00	10 97½	11 00	10 92½
July	10 82½	10 85	10 82½	10 82½ @10 85	10 80
Sept	10 87½	10 90	10 87½	10 90	10 85
Ribs					
May	11 60	11 60	11 60	11 60	11 50
July	11 05	11 05@ 11 07½	11 02½	11 05	11 02½
Sept	10 92½	10 92½	10 90	10 92½	10 90

Chicago Cash Prices—Wheat: No. 2 red, $1.05¼@1.06; No. 3 red, 86c@$1.00; No. 2 hard, 91@92c; No. 3 hard, 90@91c; No. 1 northern 90@92c; No. 2 northern, 88@90c; No. 3 northern, 86@89c; No. 2 spring, 89@90c; No. 3 spring, 87@89c; No. 4 spring 80@85c; velvet chaff, 89@92c; durum, 92@95c. Corn: No. 2, 56¼@56½c; No. 3 white 56¼@56¾c; No. 2 yellow, 56½@57c; No. 3 55¼@56c; No. 3 white, 56c; No. 3 yellow, 56@56¼c; No. 4, 54¾@55½c; No. 4 white, 57¼@58c; No. 4 yellow, 55@55½c. Oats: No. 2, 34½c; No. 3 white, 34¼@37½c; No. 4 white, 34¼@37c; standard 35¼@38½c. Rye: No. 2, 62c. Barley: 47@67c. Timothy: $2.85@3.65. Clover: Nominal. Pork: $19.60. Lard: $11.00@11.02½. Ribs: $11.25@11.87½.

BUTTER—Firm; creamery, 25@27½c.

EGGS—Unsettled; receipts, 23,635 cases; at mark, cases included, 17@18c; ordinary firsts, 17½c; firsts, 18½c.

CHEESE—Irregular; daisies, 13¼@13½c; long horns, 13¼@13½c; twins, 14½@14¾c; young Americas, 14@14½c.

POULTRY—Firm; chickens, alive, 16½c; springs, alive, 16½c.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, May 14.—FLOUR—Quiet, with a moderate jobbing trade. Spring patents, $4.60@4.85; winter straights, $4.40@4.50; winter patents, $4.75@5.10; spring clears, $4.00@4.20; extra No. 1 winter, $3.80@4.10; extra No. 2 winter, $3.70@3.80; Kansas straight, $4.15@4.25.

WHEAT—Spot easy; No. 2 red, $1.13 c. i. f. New York, $1.14 afloat, nominal; No. 1 Northern Duluth, 98⅝c, f. o. b. afloat. Futures were firmer early on light offerings, but broke in the afternoon under bearish crop news and a light export trade. May, 98⅝c; July, 96 5-16; September, 95¼c.

RYE—Market quiet. No. 1, good, $3.60@3.65; choice to fancy, $3.90@4.00

CORN—Spot market steady. Export nominal; No. 2 Prime 68.8 ETA ETA ETA

CORNMEAL—Market steady. Fine white and yellow, $1.35—1.40; coarse, $1.30@1.35; kiln dried, $3.85.

RYE FLOUR—Market quiet. No. 2 west, 68½c; c. i. f. New York export.

BARLEY—Market steady. Malting, 56@65c; c. i. f. Buffalo; feeding, 54c. Nominal, f. o. b. New York.

CORN—Spot market steady. Export 64¼c f. o. b. afloat.

OATS—Spot barley steady. Standard white, 43½c; No. 2, 44c; No. 3, 43c; No. 4, 43c; ordinary clipped white, 42½@43c; fancy clipped white, 44c.

HAY—Market steady. No. 1, $1.10@1.15; No. 2, $1.00@1.05; No. 3, 80@90c.

LEATHER—Market steady. Hemlock firsts, 28@29c; seconds, 27@28c.

PROVISIONS—Pork, market steady. Mess, $21.75@22.25; family, $24.00@25.00; short clears, $20.75@22.25. Beef, quiet; mess, 19@20c; family, 23@24c. Cut meats, steady, pickled bellies, 10@14 pounds, 14½@15c; pickled hams, 15c. Lard, firm; middle west, $10.10@11.20; refined steady, continent, $11.55; South American, $12.35; compounds, steady, $8.37½@8.62½.

TALLOW—Barely steady; city, 6¼c; country, 5¾@6¼c; special, 6½c.

HOPS—Market steady; state medium, to choice 1912, 16@23c; 1911, 9c; Pacific coast, 1912, 16@20c; 1911, 11@15c.

HIDES—Market steady; Bogota, 28½@29½c; Central America, 25½c.

PETROLEUM—Market firm; refined New York, bulk, $5.00; barrels, $5.70; cases, $11.00.

BUTTER—Steady; receipts, 11,175 tubs; creamery extras, 28½@29c; firsts, 27½@28c; state dairy, finest, 28@28½c; process, extras, 22c; firsts, 27@27½c; imitation creamery, firsts, 27c; factory, current make, firsts, 26c; packing stock, current make, No. 2, 23c.

CHEESE—Steady; receipts, 3,250 boxes; state whole milk, fresh colored, specials, 13c; state whole milk, white, 13¼c; state whole milk, colored, average fancy, 12½@12¾c; state whole milk, white, 12¾@13c; skims, 2½@13c.

EGGS—Strong; receipts, 30,376 cases; fresh gathered extras, 22½@23c; fresh gathered storage packed, first to extra firsts, 22½c; fresh gathered regular packed, extra firsts, 21@21½c; fresh gathered regular packed, firsts, 20@20½c; Pennsylvania and nearby hennery whites, good to large size, new laid, 22½@23c; western gathered whites, 20@22½c.

POULTRY—Alive, irregular; chickens, southern, 31c; fowls, 17c; turkeys, 12½c. Dressed, strong; fresh killed western fowls, 16½@19c; frozen turkeys, 15@25c.

POTATOES—Steady; receipts, 67 cars; Michigan, 40@45c; Minnesota, 35@40c; Wisconsin, 35@45c.

Corn and Wheat Region Bulletin.

United States Department of Agriculture, weathere bureau, for Omaha, Neb., for the twenty-four hours ending at 8 p. m., 75th meridian time, Wednesday, May 14, 1913:

OMAHA DISTRICT STATIONS.

Station.	—Temp.— High.	Low.	Rain-fall.	Sky.
Ashland, Neb.	71	54	.32	Cloudy
Auburn, Neb.	82	57	.03	Cloudy
B'ken Bow, Nb	71	51	.09	Cloudy
Columbus, Nb.	65	51	.06	Cloudy
Culbertson, Nb	75	53	.02	Cloudy
Fairbury, Neb.	83	55	.02	Cloudy
Fairmont, Neb.	77	52	.00	Cloudy
Gr. Island, Nb	72	52	.13	Cloudy
Hartington, Nb	54	42	.44	Cloudy
Hastings, Neb.	75	51	.02	Cloudy
Holdrege, Neb.	74	55	.00	Cloudy
Lincoln, Neb.	78	55	.00	Cloudy
*No. Platte, Nb	62	50	.08	Cloudy
Oakdale, Neb.	64	51	.23	Cloudy
Omaha, Neb.	70	55	.00	Cloudy
**Tekamah, Nb	65	54	1.20	Cloudy
*Valentine, Nb.	52	48	.06	Cloudy
Alta, Ia.	65	48	.47	Raining
Carroll, Ia.	61	50	.34	Cloudy
Clarinda, Ia.	83	52	.05	Cloudy
Sibley, Ia.	59	48	1.20	Raining
*Sioux City, Ia.	64	50	.14	Cloudy

*Minimum temperature for twelve-hour period ending at 8 a. m. **Not included in averages.

DISTRICT AVERAGES.

District.	No. of Stations.	—Temp.— High.	Low.	Rain-fall.
Columbus, O.	18	73	52	.60
Louisville, Ky.	22	84	58	.40
India'polis, Ind.	14	82	58	.40
Chicago, Ill.	24	70	48	.90
St. Louis, Mo.	19	86	58	.60
Minneapolis	51	58	38	.40
Kan. City, Mo.	26	88	64	.30
Omaha, Neb.	17	70	52	.30

The weather is cooler in all except the extreme southern districts of the corn and wheat region. Freezing temperatures occurred at nine stations in the Minneapolis district. Rains occurred in all districts, and were heavy in the Ohio valley and lake region. Falls of one inch or more occurred at the following stations: In Ohio—Greenville, 1.20. In Indiana—Cambridge City, 2.10; Marion, 1.10; Farmland, 1.00. In Illinois—Rockford, 1.10; Streator, 1.50; Martinton, 1.60; Delphi, 4.00; Galva, 1.00.

L. A. WELSH,
Local Forecaster, Weather Bureau.

Kansas City Grain and Provisions.

KANSAS CITY, May 14.—WHEAT—Cash: No 2 hard, 85½@88½c; No. 3, 85@88c; No. 2 red, 93@97c; No. 3, 85@94c.

CORN—No. 2 white, 58@58¼c; No. 3, 57¾c.

OATS—No. 2 white, 37@37½c.

Closing price on futures:

WHEAT—May, 83⅝c; July, 81⅝c; September, 82¼@82⅝c; December, 84⅝c.

CORN—May, 56⅝c; July, 55¼@55½c; September, 55¼c; December, 51¼@51½c.

OATS—May, 31⅝c; July, 35⅝c; September, 35¼@35½c.

RYE—88c.

HAY—Choice timothy, $12.75@13.00; choice prairie, $10.50@11.00.

BUTTER—Creamery, 27c; firsts, 26c; seconds, 25c; packing, 21c.

EGGS—Firsts, 18@18½c; seconds, 14c.

POULTRY—Hens, 13½@14c; roosters, 9c; ducks, 15c; broilers, 25@27c.

	Receipts.	Shipments.
Wheat, bu.	28,000	77,000
Corn, bu.	30,000	30,000
Oats, bu.	7,000	13,000

St. Louis General Market.

ST. LOUIS, May 14.—WHEAT—No. 2 red, 99c@$1.02; No. 2 hard, 89@90½c.

CORN—No. 2, 59c; No. 2 white, 60½@61c.

OATS—No. 2, 37c; No. 2 white, 38½c.

Closing price on futures:

WHEAT—July, 85⅝c; September, 86c.

CORN—July, 55½c; September, 56c.

OATS—July, 34⅞@35c; September, 34⅝@34⅞c.

	Receipts	Shipments
Flour, bbls	10,000	13,000
Wheat, bu	40,000	49,000
Corn, bu	54,000	49,000
Oats, bu	43,000	61,000

Minneapolis Grain Market.

MINNEAPOLIS, Minn., May 14.—WHEAT—May, 86⅝c; July, 88½c; September, 89¼c. Cash: No. 1 hard, 91c; No 1 northern, 89@90½c; No. 2 northern, 86@88½c; No. 2 hard Montana, 90½c; No. 3 wheat, 85@86½c.

FLOUR—First patents, $4.60@4.85; second patents, $4.35@4.60; first clears, $3.30@3.70; second clears, $2.80@3.80.

BRAN—$16.00@17.00.

CORN—No. 3 yellow, 58@58½c.

OATS—No. 3 white, 34½@35c.

RYE—No. 2, 66@68½c.

FLAX—$1.29.

BARLEY—44@49c.

Milwaukee Grain Market.

MILWAUKEE, Wis., May 14.—WHEAT—No. 1 northern, 93@94½c; No. 2 northern, 91@91½c; No. 2 hard winter, 92@94½c; May, 86½c; July, 87½c.

CORN—No. 3 yellow, 56½@56½c; No. 5 white, 60c; No. 3, 56¼c; May, 56¼c; July, 55½c.

OATS—36@36c.

RYE—67@62½c.

BARLEY—62@68c.

Liverpool Grain Market.

LIVERPOOL, May 14.—WHEAT—Spot easy; No. 1 Manitoba, 7s 10½d; No 2 7s 7½d. Futures easy; May, 7s 6½d; July, 7s 5d; October, 7s 2½d.

CORN—Spot steady; American mixed, new, 5s ½d; new kiln dried, 5s 1½d; old, 5s 11½d; old, via, Galveston, 5s 8d. Futures easy; July, La Plata, 5s.

NEW YORK STOCK MARKET

No Severe Pressure and the Trading is Dull.

DEMAND EXCEEDINGLY SMALL

Weakness of Wabash Securities is Attributed to Unloading by Holders Unwilling to Meet Assessments.

NEW YORK, May 14.—The ground gained by yesterday's advance stocks was regained today. There was no severe pressure and trading was dull throughout the session, but demands was so small that even the slight offerings made were sufficient suppress the list materially. The Harrican shares, Reading, St. Paul, Pennsylvania, Lehigh, Smelting, Amalgamated and other leading stocks sold off a point or more. Canadian Pacific and the Wabash stocks and bonds were especially weak. Speculative conditions were little changed.

Weakness of the Wabash securities was attributed to unloading by holders who did not wish to meet the heavy assessments, which it is proposed to levy under the reorganization plan. Pressure on Canadian Pacific was believed to have come from Montreal, with some offerings from London and Berlin.

Another group of low records for the year was made, including Pennsylvania and St. Paul, preferred.

Announcement over night of New York Central's financial plan did not disturb the stock.

In addition to the $8,000,000 gold taken for Paris on the last movement, it was expected that the engagement of $2,000,000 more would be announced soon. That French banking interests are paying much more than the usual rate for the gold now being shipped from this country was intimated in high financial circles. Ordinarily the only extra inducement is "interest in transit," but it is believed that in this instance the Paris borrowers are paying as much as half of 1 per cent on the actual value of the gold. The bond market was easy. Total sales, par value, $2,241,000.

United States bonds were unchanged on call.

Number of sales and leading quotations on stocks were as follows:

	Sales.	High.	Low.	Close.
Amalgamated Copper	15,100	75⅝	74⅝	74⅝
American Agricultural	....	....	....	....
American Beet Sugar	600	31⅛	30⅝	30⅝
American Can	4,100	33	31⅝	32
American Can pfd	400	93	92½	92⅝
American Car & F.	200	48⅛	48⅛	48⅛
American Cotton Oil	....	....	....	43
American Ice Securities	100	29½	29½	29
American Linseed	200	95	91	91
American Locomotive	100	32½	32½	32⅝
American S. & R.	1,800	67⅛	66⅝	66⅝
American S. & R. pfd.	400	104	103⅝	103⅝
American Sugar Refining	900	109⅛	109⅛	109
American T. & T.	....	....	....	128
American Tobacco	300	227	226	226
Anaconda Mining Co.	700	38⅛	38	38⅛
Atchison	800	99⅝	99⅝	99⅝
Atchison pfd	100	99⅝	99⅝	99⅝
Atlantic Coast Line	....	....	....	131
Baltimore & Ohio	300	89⅝	89⅛	89⅛
Bethlehem Steel	100	32⅛	32⅛	32
Brooklyn Rapid Transit	1,900	89⅝	89⅛	89⅛
Canadian Pacific	16,100	229	227⅛	227⅝
Central Leather	100	23	23	22⅝
Chesapeake & Ohio	6,300	66⅝	64⅝	65⅛
Chicago Great Western	100	14⅝	14⅝	14⅝
Chi., Mil. & St. P.	1,200	107	106⅛	106⅛
Chi. & N. W.	100	139⅛	139⅛	139
Colo. F. & I. (ex. div.)	300	51⅛	51	50⅛
Consolidated Gas	1,400	131⅛	130⅛	130⅛
Corn Products	500	10⅛	10⅛	10⅛
Del. & Hudson	....	....	....	154⅛
D. & R. G.	....	....	....	19
D. & R. G. pfd.	....	....	....	84
Distillers' Securities	600	15⅛	15⅝	15⅛
Erie	400	28⅛	28⅝	28⅝
Erie 1st pfd.	100	43⅛	43⅛	43⅝
Erie 2d pfd.	....	....	....	34⅛
General Electric	....	....	....	157½
Great Northern pfd.	700	126⅛	126⅛	126⅝
Great Northern Ore ctfs.	300	34	33	33
Illinois Central	200	114⅝	114⅝	114
Interborough-Met.	400	14⅛	14	14
Interborough-Met. pfd.	500	49⅝	49⅝	49⅛
International Harvester	....	....	....	102
International Marine pfd	....	....	....	17
International Paper	100	9⅛	9⅛	9
International Pump	....	....	....	74
Kansas City Southern	200	24	24	23⅝
Laclede Gas	....	....	....	92
Lehigh Valley	2,200	154½	153	153⅛
Louisville & Nashville	100	131⅝	131⅝	131
M., St. P. & Ste. M.	....	....	....	131½
M., K. & T.	....	....	....	34
Missouri Pacific	1,300	35⅝	34⅝	34⅝
National Biscuit	100	115	115	114⅝
National Lead	100	47	47	46
N. R. of M. 2d pfd.	100	21⅛	21⅛	21⅛
New York Central	4,200	98⅝	98⅛	99
N. Y., O. & W.	....	....	....	28⅛
Norfolk & Western	200	106⅛	106⅛	106⅛
North American	....	....	....	70
Northern Pacific	500	114⅝	114	114
Pacific Mail	....	....	....	21⅛
Pennsylvania	9,500	111⅛	110⅛	110⅝
People's Gas	200	109	109	109
Pittsb., C. C. & St. L.	....	....	....	91⅛
Pittsburgh Coal	....	....	....	17½
Pressed Steel Car	200	24½	24⅛	24⅛
Pullman Palace Car	100	155	155	154
Reading	40,900	160⅝	158⅛	159⅝
Republic I. & S.	200	23⅛	23	23
Republic I. & S. pfd.	600	82	82	82
Rock Island Co.	700	19⅛	19⅛	19⅝
Rock Island Co. pfd.	1,100	34	34	33
St. L. & S. F. 2d pfd.	400	29⅝	29	29
Seaboard Air Line	....	....	....	17⅛
Seaboard Air Line pfd.	....	....	....	41⅝
Sloss-Sheffield S. & I.	....	....	....	30
Southern Pacific	1,000	96	95⅛	95⅛
Southern Railway	700	25	24⅝	24⅛
Southern Railway pfd.	300	76	76	75⅝
Tennessee Copper	....	....	....	34⅛
Texas & Pacific	300	17	16⅝	16⅛
Union Pacific	15,100	149⅝	148⅛	148⅝
Union Pacific pfd.	....	....	....	83⅛
United States Realty	....	....	....	63⅝
United States Rubber	100	63	63	61⅝
United States Steel	20,500	60⅛	58⅛	59⅛
United States Steel pfd.	400	106⅛	106⅛	106⅛
Utah Copper	700	51⅛	51⅛	51⅛
Virginia-Carolina Chem.	400	26	25⅛	26
Wabash	400	3	2⅞	2⅞
Wabash pfd.	4,100	9⅛	7⅞	8⅛
Western Maryland	....	....	....	39
Western Maryland	....	....	....	38
Western Union	100	63⅛	63⅛	63
Westinghouse Electric	100	61⅛	61⅛	61
Wheeling & Lake Erie	400	4⅛	4⅛	4⅛

Total sales for the day, 378,100 shares.

New York Money Market.

NEW YORK, May 14.—MONEY—On call, steady; 2¾@3 per cent; ruling rate, 2⅞ per cent; closing bids, 2¾ per cent; offered at 2⅞ per cent. Time loans, steady; 60 days, 3½@3¾ per cent; ninety days, 3¾@4 per cent; six months, 4½@4¾ per cent.

PRIME MERCANTILE PAPER—5¼@5½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.83 for demand. Commercial bills, $4.82½.

SILVER—Bar, 61c; Mexican dollars, 48c.

BONDS—Government, steady; railroad, easy.

London Stock Market.

LONDON, May 14.—American securities opened steady, with prices from ¼@⅜ higher today. Later Berlin sold Canadian Pacific and the rest of the list eased off in sympathy. At noon values were from ⅛ above to ¼ below yesterday's New York closing.

London closing stock quotations:

Consols, money	75¼	Louisville & Nash.	135
do account	75⅝	Mo., Kan. & Tex.	24⅝
Amal. Copper	77⅝	New York Central	102⅛
Atchison	102⅝	Pennsylvania	58⅛
Canadian Pacific	246⅝	Reading	42⅛
Chi. Great Western	15	Southern Pacific	98⅝
Chi., Mil. & St. P.	116⅛	Union Pacific	153⅛
Denver & Rio G.	29⅛	U. S. Steel	61⅝
Erie	29⅝	Wabash	3⅝
do 1st pfd	43	De Beers	21⅝
Grand Trunk	28⅝	Rand Mines	7
Illinois Central	117⅝		

SILVER—Bar, steady at 28⅛d per ounce.

MONEY—2¼@3 per cent.

DISCOUNT RATES—Short bills, 3⅝ per cent; three months' bills, 3 9-16@9⅝ per cent.

Treasury Statement.

WASHINGTON, May 14.—The condition of the United States treasury at the beginning of business today was: Working balance, $66,553,358; in banks and Philippine treasury, $44,527,083; total of general fund, $135,539,880. Receipts yesterday, $2,409,023. Disbursements, 3,337,616. The surplus this fiscal year is $5,362,733, as against a deficit of $14,496,749, last year. The figures for receipts, disbursements

The figures for receipts, disbursements, surplus and deficit exclude Panama canal and public debt transactions.

Metal Market.

NEW YORK, May 14.—METALS—Copper firm; standard and May, $15.62½ offered; June and July, $15.50 offered; electrolytic, $15.87½@16.00; lake, $16.62½ casting, $15.62½. Tin, weak; spot and May, $48.75@49.00; June, $48.25@48.50; July, $47.75@48.00. Lead, steady; $4.30 bid. Spelter, dull; $5.45@5.50. Antimony, dull; Cookson's $8.75@9.00. Iron, steady and unchanged.

ST. LOUIS, May 14.—METALS—Lead, stronger, $4.22½. Spelter, dull, $5.35.

Dry Goods Market.

NEW YORK, May 14.—Buyers are taking goods steadily. An advance in carpet prices is announced to become effective in large agencies tomorrow. Cotton goods rule steady, with a tendency to greater firmness. Yarns are easy. Spring hosiery of staple grades will be higher for the spring season.

Kansas City Live Stock Market.

KANSAS CITY, May 14.—CATTLE—Receipts, 5,000 head; market strong to 10c higher; native steers, $7.35@8.65; southern steers, $6.00@7.75; southern cows and heifers, $4.50@7.50; native cows and heifers, $4.50@8.40; stockers and feeders, $6.50@8.15; bulls, $5.75@7.50; calves, $4.50@10.00; western steers, $7.00@8.40; western cows, $4.50@7.35.

HOGS—Receipts, 14,000 head; market 5@10c higher; bulk, $8.30@8.45; heavy, $8.20@8.40; packers and butchers, $8.30@8.45; light, $8.25@8.50; pigs, $6.75@7.50.

SHEEP AND LAMBS—Receipts, 8,000 head; market strong to 10c higher; mutton, $6.00@8.50; Colorado lambs, $7.00@8.40; range wethers and yearlings, $5.90@7.35; range ewes, $5.00@6.25.

St. Louis Live Stock Market.

ST. LOUIS, May 14.—CATTLE—Receipts, 2,400 head; market steady; native beef steers, $5.75@9.00; cows and heifers, $4.50@8.75; stockers and feeders, $5.25@8.00; southern steers, $6.25@8.50; cows and heifers, $4.00@7.00; calves, $5.00@8.50.

HOGS—Receipts, 10,000 head; market steady; pigs and lights, $7.00@8.55; mixed and butchers, $8.40@8.55; good heavy, $8.40@8.50.

SHEEP AND LAMBS—Receipts, 7,200 head; market steady; native muttons, $5.00@7.00; lambs, $7.00@8.15.

New York General Market.

NEW YORK, May 14.—SUGAR—Raw, easy; muscavodo, 2.83c; centrifugal, 3.33c; molasses, 2.38c. Refined, steady.

Chicago Live Stock Market.

CHICAGO, May 14.—HOGS—Receipts, 20,000 head; market strong, 5@10c higher; bulk, $8.45@8.55; light, $8.35@8.60; mixed, $8.30@8.60; heavy, $8.00@8.55; rough, $8.00@8.20; pigs, $6.50@8.40.

CATTLE—Receipts, 13,500 head; market steady to 10c higher; beeves, $7.00@9.00; Texas steers, $6.70@7.70; western steers $7.00@8.15; stockers and feeders, $5.85@7.80; cows and heifers, $3.85@7.80; calves, $6.00@9.00.

SHEEP AND LAMBS—Receipts, 16,000 head; market mostly 10c higher; native $5.90@7.00; western, $6.10@7.10; yearlings, $6.50@7.70; lambs, native, $6.50@8.70; western, $6.75@8.05.

St. Joseph Live Stock Market.

ST. JOSEPH, May 14.—CATTLE—Receipts, 1,200 head. Market steady; steers, $7.00@8.50; cows and heifers, $4.00@8.10; calves, $6.00@9.25.

HOGS—Receipts, 6,600 head. Market higher; top, $8.40; bulk of sales, $8.25@8.35.

SHEEP AND LAMBS—Receipts, 6,000 head. Market steady; lambs, $7.50@8.35.

Cotton Market.

NEW YORK, May 14.—COTTON—Spot, steady, quiet; middling uplands, 12.00c; middling gulf, 12.25c. No sales. Futures closed steady. Closing bids: May, 11.41c; June, 11.48c; July, 11.53c; August, 11.53c; September, 11.03c; October, 10.97c; December, 10.98c; January, 11.95c; March, 11.03c.

LIVERPOOL, May 14.—COTTON—Spot, small business; prices easier; American middling, fair, 7.27d; good middling, 6.93d; middling, 6.73d; low middling, 6.59d; good ordinary, 6.26d; ordinary, 5.81d. Sales, 5,000 bales.

Oils and Rosin.

NEW YORK, May 4.—COTTONSEED OIL—Quiet, prime summer yellow, spot, $6.88@6.97; May, $6.89; July, $6.91; September, $6.98.

ROSIN—Steady.

TURPENTINE—Steady.

RICE—Steady.

MOLASSES—Steady.

Evaporated Apples and Dried Fruits.

NEW YORK, May 14.—EVAPORATED APPLES—Quiet.

DRIED FRUITS—Prunes, steady; Oregons, 5½@8½c. Apricots, firm; peaches, steady; raisins, firm.

Peoria Market.

PEORIA, Ill., May 14.—CORN—No. 2 yellow, 57c; No. 3 yellow, 56¾c.

OATS—No. 2 white, 37¾c; standard, 37¼c.

End of National Conventions Come, Asserts Nebraskan

HARRISBURG, Pa., May 14.—Secretary of State William J. Bryan addressed the Pennsylvania legislature this afternoon on the distinction between democracy and aristocracy. He predicted that before another general election the presidential primary would be so general that there would be no need to hold national conventions and that presidential nominees would be named not by party leaders or bosses, but by the people.

Speaking of platform pledges, Mr. Bryan said: "A man who violates a party platform and betrays his party and the people is a worse criminal than the man who embezzles money."

Speaking later at the banquet of the Central Democratic club, the secretary referring to the factional quarrel in the democratic party last fall, declared there is no need of a progressive party. "If the progressives stand for principle," said Mr. Bryan, "they will stand for the democratic party. If the progressives believe they could help the country they should help democracy and not stand aside and antagonize it. The democrats made their fight for progress