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JOHN PIERPONT MORGAN PASSES AWAY IN ROME

(Continued from Page One.)

and Prof. Giuseppe Bastianelli... Mr. Morgan for over an hour... all his organs minute. Artificial food was administered in their presence...

WASHINGTON, March 31.—Surprise was expressed by members of the "money trust" committee now in Washington, that Mr. Morgan's breakdown should have been attributed by his physicians to the effects of the flu epidemic...

SKETCH OF MORGAN'S CAREER

Had Long Been Leading Figure in Financial World. No man of recent times has occupied a more prominent place in American financial history than John Pierpont Morgan...

VOTE AGAINST WATER BOARD

(Continued from Page One.)

for Tornado Relief. The bill appropriating \$100,000 for the relief of the Nebraska tornado sufferers is now in the hands of the governor...

Concrete Results of His Work

As an example of business capacity of a remarkable kind, Mr. Morgan was almost without parallel. He was as capable as any of the Rothschilds in the money line, and his achievements as an industrial organizer surpassed any similar feats performed by other operators in the United States or abroad...

Native of Connecticut

Mr. Morgan was born at Hartford, Conn., April 17, 1837. His early schooling opportunities were the best. He graduated from the Boston high school and was a student in the University of Göttingen, Germany. His father was a financier of prominence and it was not difficult for young Morgan to get a start in the business world...

his first great success, particularly remarkable owing to the fact that in the fight he was pitted against the two greatest and most unscrupulous speculators and railroad manipulators of the country, and beat them at their own game. In 1871 he became a member of the banking firm of Drexel, Morgan & Co., which later became J. P. Morgan & Co., the largest private financial institution in the world.

The history of the Morgan banking house reads almost like a fairy tale, so wonderful have been its achievements. In 1871, Mr. Morgan created a market in Europe for \$25,000,000 of New York central stock and sold it there at a profit which amazed old Commodore Vanderbilt. He was instrumental in the reorganization of the Reading railroad and the Baltimore & Ohio, involving a loan of \$10,000,000. In 1883 the Southern railway was created out of the Richmond Terminal and allied lines. In 1892 he rehabilitated the Erie. Two years later he put the Lehigh Valley road on its feet and brought it back to its former glory.

Another important deal was the reorganization of the securities of the United States Steel corporation with the United States National Bank. The deal was a capital of \$100,000,000 and was as daring as any of the other deals of Mr. Morgan. He made it all much from that time on to prevent, as far as possible, all violent fluctuations in the stock market.

The most recent financial deal of great importance engineered by Mr. Morgan and his associates was the purchase in November of 1909 of the Metropolitan Life Insurance company, formerly owned by Thomas F. Ryan. Mr. Ryan bought the controlling interest in the company last year, according to the statement issued previously to the public, amounting to \$47,000,000 from J. P. Morgan, Hyde, former president of the company. The acquisition of the company, which brought the total of companies controlled by Mr. Morgan and his associates to the gigantic sum of \$1,750,000,000, made as follows: Equitable Assurance society, \$472,000,000; National Life Insurance company, \$677,000,000; First National bank, \$184,000,000; Security Trust company, \$100,000,000; Equitable Trust company, \$75,000,000; Bankers' Trust company, \$62,000,000; Trust company, \$17,000,000.

Charity and Art. Despite a life of strenuous activity, Mr. Morgan found time for a devoted home life. He was a devout Christian and vestryman when at Episcopal church, where he served for the last several years of his life. He possessed a private gallery which he kept the smaller of his London mansions, of which his first great success, particularly remarkable owing to the fact that in the fight he was pitted against the two greatest and most unscrupulous speculators and railroad manipulators of the country, and beat them at their own game.

It adorned his palace in New York or stored in the magnificent and fireproof library building which he had built and which also sheltered some of the most valuable private collections of books, manuscripts, works of art, etc., to be found anywhere in the world. He collected without regard to price objects of medieval art, missals, Bibles, clerical ornaments, embroideries, tapestry and masterpieces of the gold and silversmith's art. At one time he bought a casket which had been stolen from an old church in Italy and when the fact became known that the casket had not been the rightful property of its former possessor, Mr. Morgan showed his magnanimity by returning it to the original owners free of cost.

MORGAN'S DEATH IS DISCOUNTED

Big Business Has Been Expecting It and No Financial Trouble Feared. Bankers of Omaha were not much surprised when newsboys, selling extras, gave the news of the death of J. P. Morgan, money king of America. That the financial conditions of the country will not be affected by the death of Mr. Morgan was the consensus of opinion among the Omaha bankers.

Ex-Senator J. H. Millard, president of the Omaha National bank, said: "I met Mr. Morgan but twice, and then did not get well acquainted with him. He was the greatest financial force in America. He took hold of more financial ventures than any other man. I never knew him to take hold of anything that wasn't creditable from the beginning to the end. He never took on anything of a questionable character. Whenever he said a thing was so it was so. The business of this country, however, will go on just the same, as the United States is too large for the death of one man to affect."

"I regard the death of Mr. Morgan as a great loss to the country," said M. T. Barlow, president of the Omaha National bank. "On just the same day that Mr. Morgan died, I never met him. I did not know that in not doing so, Morgan had become acquainted with a great man."

Luther Drake, president of the Merchants' National bank, said: "The death of Mr. Morgan has been expected, but the effects of it have been discounted. While he was the foremost man in finance in the country, there is no reason to apprehend any change in financial conditions in the country by reason of his death."

country had ever known," said John P. Flack, president of the City National bank, "but he has such able men in his organization that there will be no change in the financial conditions in America. His death had been expected and everything had been prepared for just such a time as this."

Carter Predicts New Union of All Railroad Employees

NEW YORK, March 31.—Unlog of all railroad employees in one strong organization was predicted last night by W. S. Carter, president of the Brotherhood of Locomotive Firemen and Engineers, in a speech to railroad men brought here by the hearings in the firemen's wage arbitration.

"I predict that we shall soon see the day when all railroad employes shall unite in one strong organization," said President Carter. "In my opinion the rank and file of the organizations would unite today if permitted to do so by certain of their leaders, and if these leaders prevent the union much longer, no leaders will arise under whom all differences will be settled and one big brotherhood formed."

President Wilson Gets First Pay Check

WASHINGTON, March 31.—President Wilson will receive his first pay check as president of the United States when Secretary McAdoo today will issue a check for \$15,000 with a treasury warrant for the same amount. On payday hereafter, the president will receive \$15,000 a month. The Treasury department is establishing a precedent by paying President Wilson's salary in advance of the date of his inauguration.

The president is the only official whose salary is paid by the Treasury department. Vice President Marshall will receive from the secretary of the senate today the portion he has so far earned of his \$12,000 annual compensation.

TO CURE A COLD IN ONE DAY

Take LAXATIVE BROMO Quinine Tablets. Drugists refund money if it fails to cure. E. W. GROVE'S signature is on each box. 25c.—Advertisement.

Wanted--Money for Tornado Sufferers

CITIZENS OF OMAHA AND VICINITY: The Citizens' Relief Committee makes this appeal to the people who have not yet subscribed to the relief fund to send in their contributions at once. Many citizens, business men and corporations have held back waiting an official call for money. THIS IS THE CALL. Citizens' Relief Committee. T. J. Mahoney, Chairman.

CAIRO IS STILL SAFE

Barnes, a multi-millionaire whose gifts to charity have been large and recent included \$20,000 to the Young Men's Christian association of this city. He obtained three leaves of victrol and a small sack of potatoes. John Stone, 75 Victor street, was one of the large number of volunteer life savers in Riverdale. He rescued a woman from the seventh story window of a house in Linwood street, who insisted in bringing the shovel to her breast. Clutching the shovel to her breast, she sat in the stern sheets of Stone's boat, alternately singing a hymn and laughing hysterically. In attempting to round a street corner, where a torrent poured in from across street, the boat struck an electric light pole and Stone lost the paddle with which he was propelling his craft. "God told me," shouted the woman, Mrs. Clemens. "He told me. Now, use the shovel."

DOCTORS FAILED TO RELIEVE—A KIDNEY MEDICINE ACCOMPLISHED REMARKABLE RESULTS

About fifteen years ago I began illing with backache and sick headache, also nervous trouble. For about nine years I received treatment from different doctors but could not receive any relief or benefit from their medicine. About six years ago I began using Dr. Kilmer's Swamp-Root and took some until I was entirely cured of my ailments. I am now well and strong and have not had to take any medicine for the past two years. I attribute the cure of my ailments to Dr. Kilmer's Swamp-Root, and cannot praise the same enough. I would heartily commend any person suffering with backache, sick headache or any nervous trouble caused by kidney disease to at once begin taking Swamp-Root, as I am positive it will effect a permanent cure.

Yours truly, MR. JOSEPH BOEHLER, 118 Kansas St., Leavenworth, Ind. Subscribed and sworn to before me, this 15th day of October, 1911. JOHN H. RUSSELL, JR., Notary Public.

Prove What Swamp-Root Will Do for You. Send to Dr. Kilmer & Co., Binghamton, N. Y., for a sample bottle. It will convince anyone. You will also receive a booklet of valuable information, telling all about the kidneys and bladder. When writing, be sure and mention The Omaha Daily Bee. Regular fifty-cent and one-dollar size bottles for sale at all drug stores.

Ayer's Pills. Gently Laxative. Sufferers. Dose, one pill, only. Sold for 60 years. Low Dose.

women in a systematic fashion and will develop a comprehensive program for the aid and betterment of all women forced to earn their living in stores, factories and other places of employment.

Demand for The Bee Tornado Book Keeps Presses Humming

"No more books for half an hour." That statement was heard several times in The Bee business office Monday, when the tornado portfolios were being sold for 15 cents. By 2 o'clock 25,000 copies of this booklet had been delivered and orders were in the office for nearly as many more, which will be filled as soon as possible. The presses are now printing them at the rate of 2,500 an hour and will be kept going until all orders are filled.

VOTE AGAINST WATER BOARD

(Continued from Page One.)

for Tornado Relief. The bill appropriating \$100,000 for the relief of the Nebraska tornado sufferers is now in the hands of the governor, or will be tomorrow morning. The house concurred in the senate amendments to the bill just before adjournment this afternoon. The amendments did not change the sense of the bill. The senate added P. L. Hall and Arthur Mullen to the commission and left off Mayor Skinner of Ralston and Governor Morehead.

Concrete Results of His Work

As an example of business capacity of a remarkable kind, Mr. Morgan was almost without parallel. He was as capable as any of the Rothschilds in the money line, and his achievements as an industrial organizer surpassed any similar feats performed by other operators in the United States or abroad. Among the concrete results of Mr. Morgan's financial genius were the reorganization of the Buffalo and West Shore, and its lease to the New York Central; the reorganization of the Chesapeake and Ohio; the rearrangement of the Great Southern; and the reorganization of the Erie. His influence was also materially felt in the Pacific system. Some of the achievements which he made incidentally to his money and railroad business are the present efficiency of the China and Japan carrying trade, the consolidation of the Western Union Telegraph and the American Bell Telephone company, the combination of the coffin producing and steel industries, and the launching of the Edison process of magnetic iron separation.

Native of Connecticut

Mr. Morgan was born at Hartford, Conn., April 17, 1837. His early schooling opportunities were the best. He graduated from the Boston high school and was a student in the University of Göttingen, Germany. His father was a financier of prominence and it was not difficult for young Morgan to get a start in the business world. After his return from Germany young Morgan went into his father's banking business. As his experience in the business grew his father wisely placed upon his shoulders more and more of the firm's responsibilities. He was sent to London as the firm's representative there, in the counting room of Morgan & Peabody, he obtained a thorough grounding in the exceedingly complicated subject of foreign exchange. When he returned to New York he again entered his father's banking firm. From 1864 to 1871 he was a member of the firm of Dabney, Morgan & Co., dealers in investment securities. About 1868 he attracted attention of the whole financial and railroad world by saving and obtaining possession of the Albany & Susquehanna railroad, which Gould and Fish had tried to wreck. This was

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