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Modern Home-Builders and Home-Furnishers of Omaha

High Character of Service Makes for Favor of Trust Co.

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Among the recent new features of trust company services may be enumerated the following: Establishment of special facilities to carry out the provisions of the United States supreme court in regard to dissolution of so-called "trusts," which come is conflict with the Sherman "antitrust law:" special departments for the certification and protection of municipal and public service securities; departments which undertake the registration of commercial paper obligations issued by corporations: receivership departments which carry out court instructions regarding the liquidation of insolvent concerns, or manage "going" establishments for the purpose of placing them once more upon a solvent basis; departments which receive appointments from federal courts to attend to hankruptcy cases; departments which manage large endowments given for educational and charitable purposes or so-called "foundations:" facilities for extending credit on a scientific and approved basis to agricultural interests, introducing the highly successful methods of German and French land credit and mortgage banks; departments for negotiating farm loans.

It is interesting to describe in greater detail the most recent inventions in trust company service. For example, when the United States supreme court handed down a decision that a great corporation was operating in violation of the Sherman anti-trust law, and ordered that "trust" dissolved, the question came up as to how the interests of the various classes of stock and bondholders could be protected; how the property could be equitably distributed and the decree of the court carried into effect without working injury to rightful owners.

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New Features that Make for Effective Trust Company Work

It is freely admitted by the most emipant economists and men of large affairs that the trust company, as an organization, has adapted itself more readily to the various requirements of modern business and finance than any other type of banking or fiscal institution in the country. It is largely because of this pliancy, and because of the high character of services they render to corporations and individuals, that the aggregate amount of wealth in the safekeeping of trust companies in the United States amounts to over \$25,000,000,000, or onefourth the combined wealth of the nation. For the so-called "modern trust company" is peculiarly an American creation, and its practical principles have been copied in nearly every civilized nation in the world, including Japan, South Africa, Germany, England, Canada and many other countries.

Within recent years new departments of service and responsible duties have been added to trust company management, which emphasize their modern haracter.

Practically every large corporation, including rallway, public service, manufacturing, industrial and commercial units. finds it necessary to enlist the trust company in some trust cap. city.

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