

Modern Home-Builders and Home-Furnishers of Omaha

Build this spring

Conditions for erecting your home this year are probably better than heretofore. Material supply houses, contractors and decorators are fully equipped to take care of every need. This page each week will have the best home-building supply dealers listed.

Advice for builders will be given free by Arthur C. Clausen, the famous architect of Minneapolis. Ask any question about erecting a home that you wish answered, and address your letter to Mr. Clausen, in care of The Bee.

To Achieve Satisfaction in Home Building One Must Be Properly Advised



Days when well provided interior means real comfort



Beauty in Interior Decoration

CUT COAL BILL IN HALF
Use a Minneapolis Electric Heat Regulator and keep the temperature right, day and night. Free Trial. Ask me about it.
W. J. MENZIES
Tel. Web. 5882.

Building Loans

Money to loan to build homes, to improve property or to pay existing loans. Borrowers may pay from 10 to 20 per cent on loans on interest dates. Interest ceases on amounts when paid. Loans closed promptly. Your business solicited.

W. H. Thomas
226-30 STATE BANK BLDG.

This Page is Growing Are You?

Do Not Trifle With Your Eyesight

Thousands of dollars are being spent annually by municipalities to protect school children. The backwardness of children has been found due to ill health and largely to defective eyesight.

What Kind of a Light Have You in Your Home?

Incandescent Gas Light is the nearest approach to daylight. A Reflex or Portable Gas Lamp gives a pure, white light and throws it down on the paper, book or sewing. This is the one wholesome light for reading, sewing and other work which demands concentrated use of the eyes.

Experts recommend gas light for public libraries, which is proof of its effectiveness. With this effectiveness you get economy. In our selected stock of Portable Gas Lamps and other Incandescent Gas Lights you will find the lamp and price to suit.

Omaha Gas Co.

Tel. Doug. 605.

1509 Howard St.

FREE INFORMATION TO HOME BUILDERS

Through the kindness of Arthur C. Clausen, the noted architect of Minneapolis, The Bee is able to give free advice and guidance to those who are contemplating the building or remodeling of their homes. Any particular in connection with the construction of a building will be thoroughly discussed for you by Mr. Clausen, and without charge.

No matter what you wish to know about a home, you can learn important facts that will be of assistance to you through advising with Mr. Clausen. In writing Mr. Clausen, in care of The Bee, be sure to explain, in detail, just what you wish to know. If you intend to build a home, state the amount you wish to spend, the kind of a home you want, the number of rooms, the material to be used, etc., etc. Be sure to make all things clear. Though you may not intend to build until next spring, it would be well to write Mr. Clausen now, and get your plans completed early.

THE BEE, BUILDERS' DEPT.
Omaha - - Nebraska

Services of Trust Companies in the Financing Business

Under the general business expansion of the country during the past twenty-five or thirty years and, more especially of late years, the organization of larger commercial units with their requirement of new and greater facilities, the trust company did not find the services of its corporate trust department in such demand as it is today. Before that time corporations borrowed needed capital by selling mortgage bonds to small groups of investors, one of the individual members of which generally acted as trustee of the mortgage; today, these corporations borrow from \$1,000,000 to \$10,000,000 at a time, secured by mortgages to trust companies, and covering great bond issues sold to the investing public of this country and Europe.

The trust companies hold in trust the mortgages against which mortgage bonds are issued; they also hold in trust great blocks of securities pledged for collateral trust bonds; they act for holders of equipment trust bonds; they are intermediaries in escrow transactions between corporations; they hold in trust millions in stocks and bonds deposited in connection with reorganizations, mergers, etc.

On an average the new issues of bonds, stocks, notes and other obligations placed on the market aggregate about \$1,500,000,000 a year or \$125,000,000 per month, which are offered for investments to institutions, banks, private investors, both here and abroad. Of this vast amount it can only be estimated how much is held in trust by trust companies exercising their various functions, but it is known that

approximately 25 per cent of the bonds of corporations whose securities are listed on the New York Stock exchange is secured by mortgages under which trust companies act as trustees. Furthermore, while the great city institutions act as trustee for large issues representing many millions of dollars, the trust companies in the smaller communities throughout the country act as trustee for local issues which in the aggregate reach an enormous total. The service which trust companies offer to corporations includes not only trusteeship under corporation mortgage in issuing securities, acting as depository for securities pledged for issues of collateral trust bonds and as registrar or transfer agent, but also consists of acting as depository when reorganizations are necessary, as receiver, assignee and fiscal agent. In fact, there is hardly anything which a corporation attempts to do in order to create new obligations where the trust company is not necessary. In order to prevent "fake" investments, the suggestion has been made by many authorities on corporation law, that the laws of the states should require the appointment of some responsible agent to act in trust capacities for any corporation that issues securities. The public would then know whether or not investments have been passed upon and approved by trust companies.

Did the Whale Swallow Jonah?

A good story is told of the late Bishop of Ripon, who, when addressing an open air meeting on one occasion, was interrupted by an atheist, who asked him if he believed that Jonah was swallowed by a whale.
"When I go to heaven," said the bishop, "I'll ask Jonah."
"But supposing," the other persisted, "that he is not there?"
"Then you will have to ask him," was the retort.—Church Family Newspaper.

Getting Away from Disappointments in Making Investments

Every incorporated business, before it starts operations, files with the secretary of state a copy of its articles of incorporation. These articles form a basis on which the company is to conduct its business, and state just what the organization is allowed to do under its charter. The nature of the business to be transacted will determine whether the business is speculative or not; just to what extent the company's charter is restricted is an important feature. What the officers of an organization are allowed to do with the funds is of interest to every prospective investor, and if this reading of the articles of incorporation was considered of more importance than it is by the investing public, the amount lost annually through poor investments would be reduced by a considerable sum. Safety is the first consideration of an investment, and therefore careful investigation of the above principles cannot be treated lightly. As to whether the organizers of a business intend to manage it in an honest and economical manner can be determined by investigating how much privilege has been provided for in the articles of incorporation, and the investor who places his money with a company whose charter allows the officers and directors to speculate with its funds as they please invites loss and disappointment.

Something is always happening to break the monotony.
And many a man can bear the call of duty—providing there is nothing else worth listening to.

Restricted by Charter

According to the terms of its charter, Omaha Realty Owners' Corporation can invest its money in income-producing property only.

Owning improved, centrally located real estate and holding it for rental income and increase in value is safe. The profits are sure and certain. That is why we confine our operations to this conservative field.

This Is Your Safeguard

When you join the men who are combining their capital under our co-operative plan, you know absolutely that your money will not be used for speculative purposes.

No funds will be used to build houses to sell on the installment plan. No funds will be used to develop acreage property or subdivisions. No funds will be loaned to others on buildings, either new or old. Every dollar will be invested in income-producing property in Omaha, where you can know what becomes of One Hundred (100) cents in every dollar you invest.

Send for our booklet, which tells you how your money will earn SEVEN PER CENT and more with absolute safety under our co-operative plan.

Omaha Realty Owners' Corporation
Suite 1202 W. O. W. Building.

PETERS TRUST COMPANY

... ACTS AS ...

- EXECUTOR under wills.
- ADMINISTRATOR without a will, or with the will annexed.
- GUARDIAN of a minor or an incapable person.
- TRUSTEE to execute trusts, disburse life insurance, or hold funds impartially.
- DEPOSITORY for trust and court funds at interest.
- AGENTS in the management of property.
- RECEIVER or ASSIGNEE, in business embarrassments.
- REGISTRAR and TRANSFER AGENT for registering, transferring and counter-signing Stock Certificates, or Bonds of Corporations or Municipalities.
- TRUSTEE UNDER BOND ISSUES.
- FINANCIAL AGENT in the INVESTMENT OF FUNDS in first mortgage loans and bonds. (Our loans are tax free in Nebraska.)
- WILLS drawn, cared for and filed without charge, where named Executor or Trustee.
- Capital \$200,000.00
- Surplus \$190,000.00
- Deposit With State Auditor \$40,000.00



Working Together

Home Builders is remarkably stable because all its funds are secured by deeds or mortgages on dwellings built by this Company for homes only. No dwelling is erected until it is actually contracted for—every safeguard is taken to protect shareholders and no loans are made to speculators or on old buildings. Home Builders works systematically for its shareholders—takes no risks, is cautious in every transaction, still it is not fettered by restraint that will keep it from being progressive and, in its plan of protection, Home Builders is careful to look to the future and in every way to conserve the interests of its shareholders. A 7 per cent guaranteed dividend was declared Jan. 1st, in addition to a substantial balance carried as a surplus fund which increased the value of every Preferred Share to \$1.90. By building homes on easy payments only after contracts have been signed by the purchaser, Home Builders has provided the opportunity for many thrifty Omaha families who now own their own homes and who have become the backbone of the City's new progressive spirit.

Home Builders Guarantees

7%

Semi-annual dividends on Preferred Shares and also a pro rata share of the profits we receive on every dwelling we build.

Home Builders is attractive because its growth is steady and automatic and because the confidence it inspires encourages systematic saving and investment.

You should interest yourself enough to send for our booklet, "The New Way," which tells fully all about Home Builders and its easy payment plan for getting a home built to suit you on any lot you may select, also the January issue of the beautifully illustrated monthly, both free for the asking.

Home Builders, Inc.
American Security Co., Fiscal Agents

309 So. 17th St., between Farnam and Maple, Ground Floor, Douglas 2607. Omaha, Neb.

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