

Attorneys for Stock Exchange Object to Incorporation

ALBANY, N. Y., Feb. 1.—The New York Stock exchange put itself on record today as opposed to incorporation and as against the enactment of a maximum rate of interest on call loans. Governor Sulzer was so informed by a committee representing the exchange and was advised that the enactment of such laws would cause "disastrous results."

John G. Milburn, counsel for the exchange, declared that the incorporation of the stock exchange would be fraught with disaster and would seriously interfere with its disciplinary powers.

He pointed out that the exchange is a voluntary organization and its members must abide by its rules.

"Its punishments are tremendously effective now," he said. "When a man is suspended his vocation is at an end. If the exchange is compelled to incorporate its decisions could be questioned in the courts. Long litigation would follow and the courts would have to pass upon questions which are now dealt with quickly and effectively."

"Isn't it true that a customer can be wiped out by high interest rates for call loans?" asked the governor.

The committee replied that such a situation had never developed. The governor then questioned the committee concerning the activity of the American Can stocks. He wanted to know if recent large sales of this stock were made by bona fide holders. The committee said the exchange was making an investigation of this matter, but expressed the opinion that the sales were genuine.

Mr. Milburn and President Mabon assured the governor that the exchange would co-operate with him in making necessary reforms, but advised him to be slow in dealing with the "more delicate subjects" in his message.

Labor Conditions of Rural Workers Shame of England

LONDON, Feb. 1.—"The foremost task of liberalism in the near future is the regeneration of rural life, the emancipation of the land of this country from the paralyzing grip of a rusty, effete and unprofitable system."

David Lloyd George, chancellor of the exchequer, made this momentous declaration tonight at the annual meeting of the National Liberal club. The land question has been Lloyd George's hobby.

The rural commission Lloyd George selected to investigate the conditions between the landlords and tenants has been attacked bitterly by the conservative party, which is the party of the country squire, because its proposals were in secret. Lloyd George declared in his speech tonight that the results achieved by the commission were startling. He said:

"When these reports are published they will prove conclusively that there are hundreds of thousands, if not millions of men, women and children living under conditions with regard to wages, housing and the rest of labor conditions, which ought to make this great empire hang its head with shame."

Congress Advised By Hobo Conclave

NEW ORLEANS, La., Feb. 1.—After wrangling for two days over socialism, listening to trades from labor union enthusiasts and engaging in lively personalities over questions relating to the administration of the organization's affairs, the national hobo convention got down to work this afternoon and decided to petition congress to do a few things they believe will give employment to the thousands of idle men of the country.

They want congress to bring to this country the machinery now employed in the construction of the Panama canal and use it in the reclamation of lands. They want the federal and state governments to enter upon a more extensive plan of good roads work and congress to put a check on immigration until the government can find work for the unemployed in this country.

President Jefferson Davis and Miss Cora D. Harvey of Kansas City, Mo., who styles herself the "hobo secretary" addressed the convention in favor of the resolution in reference to canal machinery.

WOMAN HIT BY BATTED BALL WANTS \$25,000

CHICAGO, Feb. 1.—Suit for \$25,000 damages was filed in the superior court yesterday by Mrs. Annie Dobkin against the Chicago National league baseball club because of injuries sustained by being struck by a foul ball batted from the West Side park during a game last summer.

Mrs. Dobkin alleges that the ball sailed over the park fence and into a window of her home where she was seated. The ball, according to the attorneys for the plaintiff, struck the woman in the head, knocking her off the chair and causing partial paralysis, which rendered her helpless for several months.

RECALLED SENATOR PLEADS GUILTY TO EMBEZZLEMENT

SAN JOSE, Cal., Feb. 1.—Marshall Black, former state senator and the first state official to lose office under the recall law, pleaded guilty in court today to three charges of embezzlement arising out of the recent Palo Alto Mutual Building and Loan association, of which he was secretary.

He will be sentenced tomorrow. Black has been under arrest since October 11, having made no effort to obtain his freedom on bonds. He was to be brought to trial next Monday on the indictments charging misappropriation of the association's funds.

STEAMFITTERS AND PLUMBERS' WAR ENDS

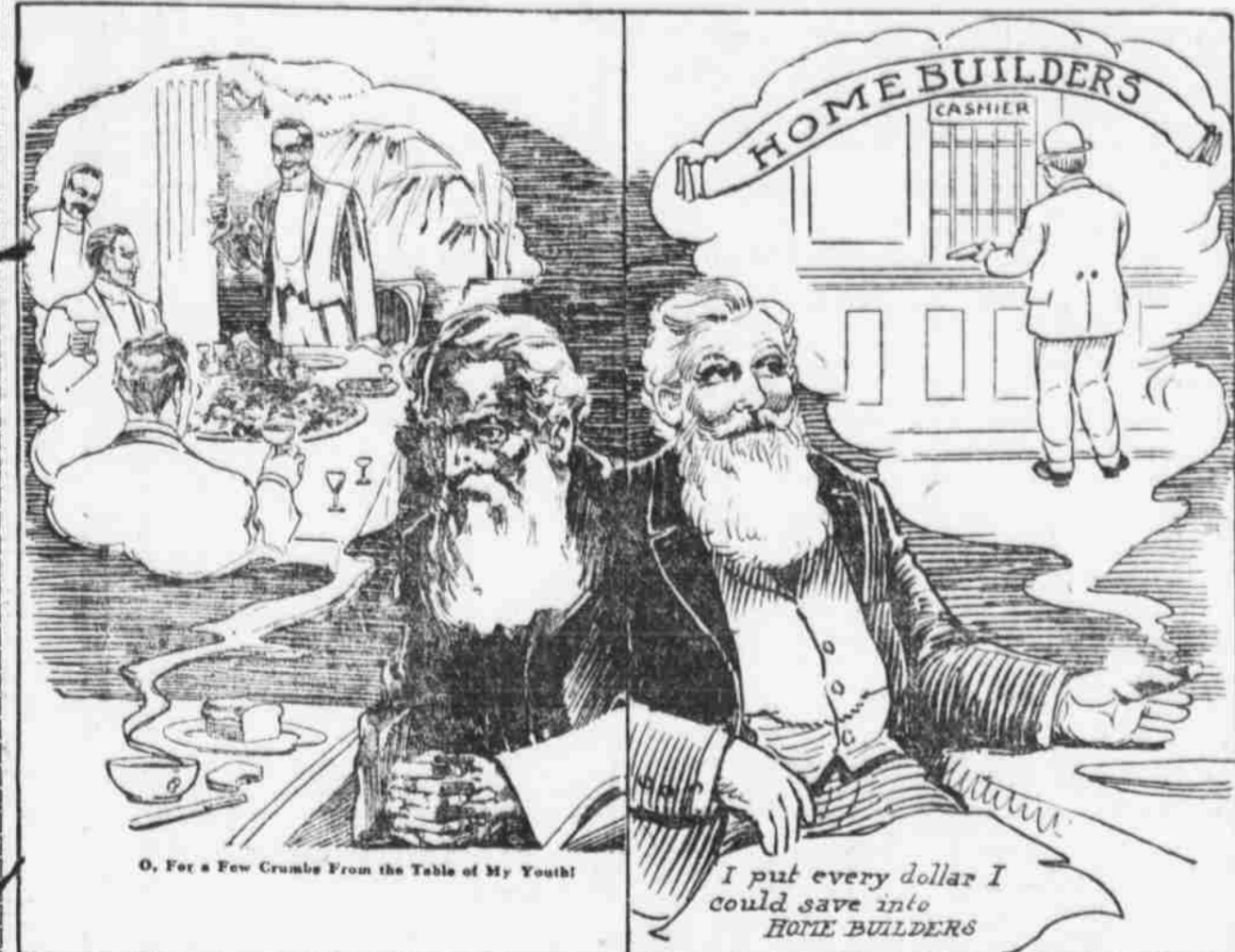
CHICAGO, Feb. 1.—The jurisdictional war between rival associations of Chicago plumbers and steamfitters, which has been on for a generation, is over. It was learned today.

The trouble, which began seventeen years ago, has been marked by numerous assaults, riots, shootings and murders.

Now it is learned that the Steamfitters' Protective association has voted to amalgamate with the United Association of Plumbers, Gasfitters, Steamfitters and Steamfitters' Helpers.

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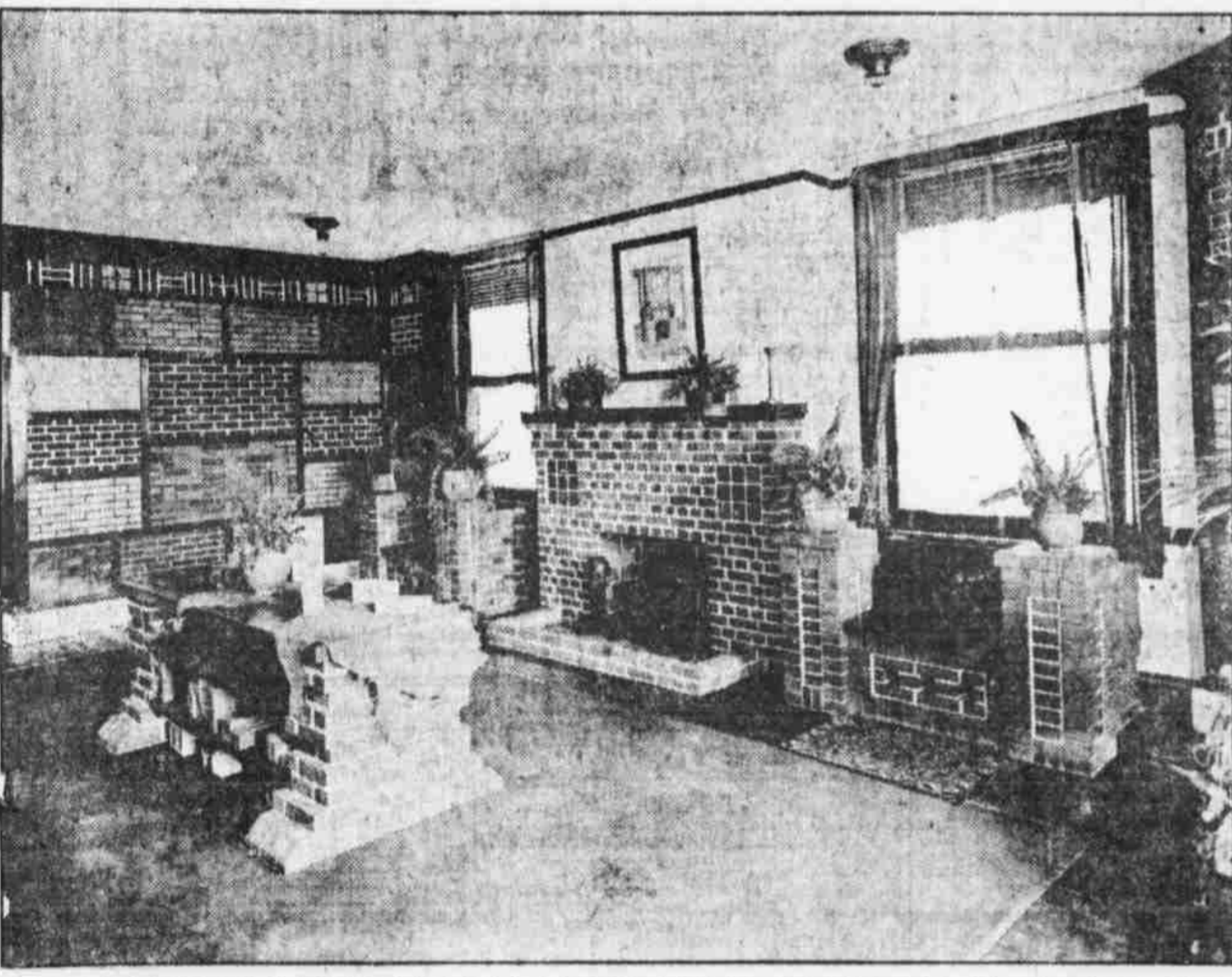
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