

The Home-Builders and Home-Furnishers of Omaha

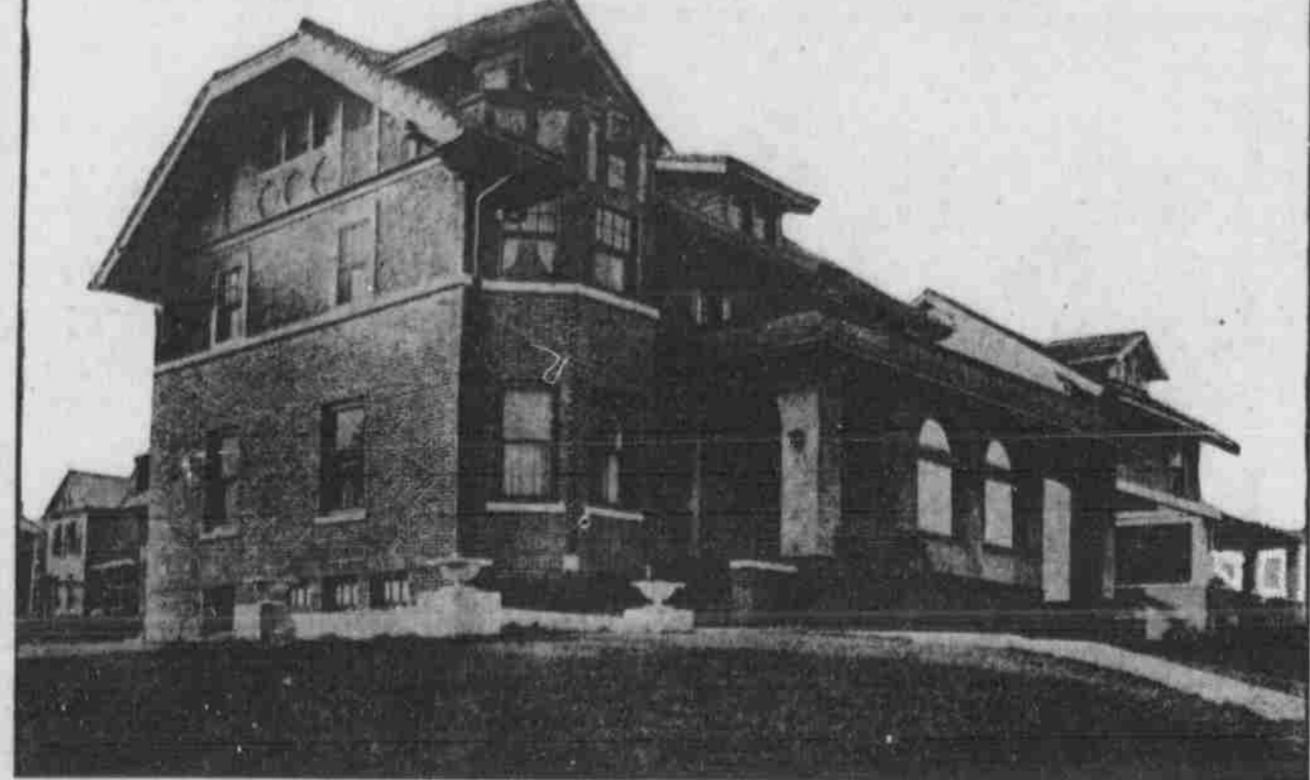
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SPECIAL SALE TO SMALL INVESTORS

Commencing Wednesday, August 20, 1913, at ten o'clock A. M., we offer for sale at our office 212 South 17th St. 4% Semi-Annual Certificates of Ownership in Omaha City Bonds; in Amounts of \$10.00 or any multiple thereof, redeemable on demand by us at face and interest. When you are able to accumulate \$500 in certificates we will accept same in exchange for an Omaha City bond of the same amount; interest to be adjusted as of the date of the transaction. Should you become sick or have to remove from Omaha, or for any reason need your savings, you will be permitted to withdraw same and surrender your certificates, receiving back your investment with interest to date.

Watch for our advertisement in this paper tomorrow evening.

UNITED STATES TRUST COMPANY
212 South 17th Street



RESIDENCE OF DR. H. L. ARNOLD, 64 NORTH THIRTY-EIGHTH AVENUE.

TIMELY REAL ESTATE GOSSIP

Farm Lands Are Now Valued on What They Produce.

HOT WEATHER BLOCKS DEALS

Real Estate Men Not Trying to Push Sales with the Thermometer. Hanging Above the 100 Mark.

The market value of farm lands has gradually worked itself to practically a standstill, according to the observations of John L. McCague. "The market for farm lands is practically stationary now," he said, "and a slow market at that. That simply means that there is not so much of it being bought for speculation as there was a few years ago. They have quit speculating on it largely and what farm land is being sold now is being sold to those who are going to use it."

The dry weather being experienced at present, however, has nothing to do as yet with the sale of land, according to Mr. McCague. "It has only been a few weeks that this contingency has existed," he said, "and it has had no effect." It is the opinion of real estate men that the Nebraska farmers and business men are now too well satisfied as to the general all-around worth of Nebraska to experience anything like a general alarm at a few weeks' or a month of severe drought. Since the grasshopper days have become a matter of history, the incidents of which only the oldest settlers can remember, Nebraska has built up a reputation for an agricultural state that cannot be shaken by the partial failure in any one or more summers or any one of its diversities of crops.

True, the dry, hot weather has checked real estate transfers in the city for a time. The last week was rather dull in the matter of real estate transfers. This is not due to a general effect of the hot weather on Nebraska, but due to the inclemencies of both buyers and sellers. "No one cares to talk business these days," said a real estate man yesterday, as he swung round in his chair and nipped his forehead. "You don't expect us to do any business with the temperature like this," said another real estate dealer, as he lifted his head, tugged a little at his collar and chuckled another new white handkerchief down between his collar and his throat. "No, things will live up a little when the temperature drops about thirty degrees and we are able to get a man's mind off the weather again."

"They have gone mad on land speculation in Winnipeg," says C. F. Harrison, who recently returned from there. "Their heads have simply been turned and they have lost the sense of values." He relates that while he was there he strolled into a place of business and just for curiosity asked the manager what rent he was paying. "Five hundred dollars a month," was the reply. "This was on Portage avenue. Mr. Harrison asked what the land on which the building was worth per foot and was told it was worth \$4.00. "What was it worth ten years ago?" asked Harrison. "One hundred dollars," was the reply. "The Nebraskan rolled the figures over in his head until he began to get the full significance of the gigantic percentage of increase that had taken place there in ten years. He then decided the place was the maddest on the good planet earth in the matter of real estate speculation."

Apartment Structure Progressing. Work on the four-story fireproof apartment at Twenty-fourth and London Court is progressing rapidly and will be ready for occupancy this fall. It will be known as the "Traverton." Travel Bros are also building two brick buildings at Thirtieth and Douglas streets, containing six St. Louis flats, to be completed September 15.

Why He Was Interested. The candidate for pastor was having his tryout. The church who doesn't go to church with any marked degree of regularity went near his lecture on the "Primitive Conscience." Much to the surprise of the man's wife he listened with closest attention all through the lecture and quite forgot to let his heavy eyelids droop, as was his reprehensible custom. As they were turning the corner on their way home the man's wife said: "It's a great pity Mr. Lavender uses such an affected pronunciation when he talks." "Conscience!" repeated the husband. "Why, bless your heart, I thought he was trying to do it in ragtime!"—Cleveland Plain Dealer.

Moderate Reaction in Building

Moderate reaction in building construction was sure to follow the high totals of the last few years. Permits were taken out in seventy-eight cities in July, according to official reports to Construction News, for the erection of 18,148 buildings, involving a total cost of \$66,812,000, as against 19,413 buildings at a total cost of \$80,906,633 for the corresponding month a year ago, a decrease of 1,265 buildings and \$14,094,633, or 17 per cent. This decrease is for a breathing spell. It will take more activity in construction in this country to keep up with the re-

City	No. of Bldgs.	1912		1913		Gain Loss
		Estimated Cost	No. of Bldgs.	Estimated Cost	%	
New York (Boros Man. and Bronx)	1,112	\$10,450,750	1,302	\$10,460,834	182	3
Chicago	876	6,008,000	953	6,202,000	177	41
Boston	418	4,200,000	353	4,200,000	-65	-15
Philadelphia	1,151	5,480,700	1,257	5,466,800	106	19
Los Angeles	1,327	3,364,214	1,429	3,548,014	102	30
Brooklyn	956	2,306,633	875	2,306,633	-81	-8
St. Louis	1,046	2,748,310	1,036	2,528,310	-220	-8
Cleveland	916	2,040,465	707	2,088,352	-209	-23
Detroit	578	1,417,077	479	1,417,077	-99	-17
San Francisco	437	1,415,810	679	2,432,725	1,017	72
Seattle	706	1,414,520	748	945,325	-466	-33
Newark	124	1,307,800	248	1,307,800	124	100
Indianapolis	501	1,120,566	619	1,250,612	118	12
Columbus	595	1,064,910	680	879,959	-185	-17
St. Paul	46	1,046,780	964	615,550	-430	-41
Hartford	84	970,055	139	1,724,958	754	78
Buffalo	318	903,885	423	808,989	-115	-13
Kansas City	323	877,472	423	1,218,000	340	39
Portland	615	851,805	678	1,499,136	647	76
Pittsburgh	170	805,250	178	747,500	8	5
Washington	299	777,126	628	1,120,746	351	45
Toledo	353	707,205	279	694,130	-74	-21
Oakland	320	671,956	210	627,949	-162	-24
Cincinnati	226	640,585	285	458,615	-155	-24
New Orleans	52	623,449	44	212,960	-179	-28
Tacoma	112	583,000	1,194	971,214	1,112	99
San Diego	218	529,589	274	144,194	-26	-5
Atlanta	327	411,735	274	301,108	-51	-12
Harrisburg	254	408,384	284	358,977	-30	-7
Baltimore	224	431,945	246	423,883	-22	-5
Worcester	131	392,525	37	181,825	-155	-39
Birmingham	146	392,525	173	580,029	187	48
New Haven	103	358,959	149	652,192	294	28
Springfield, Mass.	299	319,317	254	225,751	-64	-21
Cedar Rapids	222	248,980	214	1,075,610	853	34
Albany	202	215,770	271	315,409	99	47
Springfield, Ill.	242	204,226	149	89,829	-115	-46
Norfolk	106	215,098	103	87,425	-113	-53
Fort Wayne	74	206,100	70	218,600	12	16
Peterborough	67	203,609	94	212,610	19	28
Sacramento	77	201,015	64	205,961	-13	-6
San Antonio	245	244,963	240	215,096	-13	-5
Grand Rapids	195	242,785	180	204,098	-18	-7
Duluth	165	226,413	155	461,015	235	104
Pasadena	85	215,323	103	200,023	-15	-7
Youngstown	43	201,470	154	446,619	245	56
Peoria	45	190,275	34	244,000	154	34
Charlottesville	45	181,580	42	42,000	-39	-8
Sioux City	73	174,988	61	204,400	29	40
Spokane	78	168,705	104	226,125	58	73
Troy	72	157,840	72	60,215	-98	-62
Salt Lake City	82	149,740	83	42,163	-6	-7
Richmond	207	147,436	125	1,544,068	1,397	95
Jacksonville	78	146,940	80	225,965	79	10
Sheraton	97	132,510	84	124,927	-48	-36
Berkeley	70	130,000	80	109,400	-21	-16
Syracuse	100	122,990	99	85,212	-38	-31
Lincoln	62	120,175	64	122,800	27	22
Topeka	55	116,177	68	78,882	-38	-33
Portland, Me.	125	110,153	117	74,329	-36	-32
Stockton	41	88,018	48	101,280	13	31
Lawson	37	83,600	35	114,115	31	78
St. Joseph, Mo.	35	81,650	29	85,200	4	11
Pueblo	35	74,610	24	275,175	201	270
South Bend	30	67,820	49	313,728	246	363
Nashville	62	67,100	83	82,273	15	23
San Jose	32	66,860	40	128,201	61	91
Colorado Springs	31	25,000	45	46,312	15	46
Totals	18,148	\$66,812,000	19,413	\$80,906,633	1,265	17

Of the total of seventy-eight cities there were losses in forty-eight and gains in twenty-nine. Losses and gains are intermingled in all sections of the country. The principal losses are in the larger cities and in a group of enterprising smaller cities that have been growing fast. There was a loss in New York City of 3 per cent; Brooklyn, 27; Chicago, 1; Boston, 18; Buffalo, 21; Pittsburgh, 5; St. Louis, 39; Milwaukee, 49; Cincinnati, 49; Louisville, 55; Los Angeles, 7; San Francisco, 42; Indianapolis, 12; Kansas City, 2; Omaha, 21; Washington D. C., 19; San Diego, 95; Atlanta, 58; Baltimore, 56; Worcester, 41; Albany, 24; Memphis, 55; Springfield, Mass., 50; Duluth 51; Youngstown, 55; Peoria, 18, and Sioux City, 53.

Gratifying Increases are shown in Troy, N. Y., 128 per cent; Cleveland, 50; Detroit, 29; Minneapolis, 19; St. Paul, 18; Fort Wayne, 18; Wilkes-Barre, 19; Rochester, 45; Harrisburg, 15; Hartford, 37; New Haven, 3; Paterson, 18. Some of the north Pacific coast cities make a remarkable showing, Tacoma leading, 267; Seattle, 119; Oakland, 33. Dallas, Tex., had a gain of 163.

YOUNG BOYS ARE NOW FRIENDS TO TEAMSTERS

The two young sons of Health Commissioner R. W. Connell have become the staunch friends of all the teamsters in Omaha through a little thoughtfulness in their part.

Recently one of the boys noticed a horse being by his house which was evidently suffering from the heat and was badly in need of water. The youngster stopped the driver and brought out a pail of water for the horse. The next day found the two boys busy sawing a sugar barrel in half. The lower half of the barrel was placed in the street in front of their house, 1300 North Thirty-eighth street, and filled with water. Today the barrel has the following sign tacked on it: "Stop your horse and give him a drink." This barrel has become famous, as have the boys.

SHUGART GOES TO MAKE HIS HOME AT LOS ANGELES

Jacob Shugart, for the last fifteen years watchman in the federal building, leaves Sunday afternoon for Los Angeles, Cal., where he will make his home in the future. Mr. Shugart resigned his position with the government last May. He has sold all his property at Dundee and with his wife and daughter, Mrs. Maud Toey, will go to the home of Mr. and Mrs. Shugart's son, Frank H. Shugart. Poor health caused M. Shugart to leave Omaha, where he has lived for over a quarter of a century.

Mines Close on Account of Strike. FLAT RIVER, Mo., Aug. 16.—All the mines in the St. Francis county lead belt were closed today on account of the strike of 4,000 members of the Western Federation of Miners. The pumps, however, were running.

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