

GRAIN AND PRODUCE MARKET

Wheat Professionals Place Themselves on the Bear Side.

CASH CORN IS HIGHER IN PRICE

Hot Winds in Oklahoma Are Taken as a Signal by Dealers in Yellow Cereal to Boost the Cash Buying.

OMAHA, June 27, 1913. The professionals in wheat, almost to a man, placed themselves on the bear side of the market by putting out short lines of considerable size yesterday. The talent in this grain continues to move feeling almost as one man, and the selling by at least two-thirds of the room traders caused the entire range and file to trail on. Those who willfully ignore the opposite end of the market, may be called the regular opponents of the room traders, and they are turning around and taking the wheat back at a profit whenever a decline has been in evidence. These wheat dealers are taking in the Chicago wheat market some time past, and while the smaller professionals always ready to complain of being unable to make money as readily as they would like to, it may be said that their inability to play the market successfully is because of their inclination to follow the man who they believe is correct in his position and ideas, but who is wrong nine times out of ten.

Cash wheat was higher. During June high temperatures have heretofore been considered as beneficial to the growing crop. This seems to have changed this year. The strength in the Kansas City and St. Louis markets yesterday on hot winds in Oklahoma was a signal for buying by the principal long in Chicago. Cash wheat was higher. One of the largest corn houses in the trade said that the reports from Oklahoma were that the crop has been greatly overdone. Cash corn was higher.

The cash market continues to soar upward. Cash wheat was higher. Clearances: Wheat and flour, 403,000 bushels; corn, 41,000 bushels, 3,000 bushels.

Liverpool close: Wheat 46 3/4 higher; corn, 3 1/2 higher.

Primary wheat receipts were 631,000 bushels and shipments 405,000 bushels against receipts of 229,000 bushels and shipments of 47,000 bushels on shipments of 270,000 bushels last year. Primary oats receipts were 1,047,000 bushels and shipments 642,000 bushels against receipts of 250,000 bushels and shipments of 62,000 bushels last year.

CARLOT RECEIPTS. Corn: Oats: Chicago 147 456 334; Minneapolis 140 144 13; Omaha 17 40 37; St. Louis 19 40 37.

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NEW YORK STOCK MARKET

Prices Rise at Opening in Half-Hearted Way and Slowly Recede.

BUSINESS VOLUME DECREASES

Known Movements of Currency During Week Indicate that Banks Have Continued to Pile Up Cash.

NEW YORK, June 27.—There were few occurrences in today's trading to distinguish the stock market from the narrow and stagnant affairs of the last few days. Stocks rose at the opening in a half-hearted way, but they slowly receded back at the end of the session.

The volume of business fell off to the slight proportions of the dull period preceding the recent severe break. Professional opinion again appears to favor the short side of the market and stocks were offered on every rally.

The distinguishing feature of the day's movements was the weakness of the New York Central, which sold off 1/4 to 9/16, the lowest since 1908.

Lacking definite explanation of the weakness of this stock, traders spoke of possible new financing as a cause of the movement. Reports from Mexico City of a receivership for national railways of Mexico caused a drop of seven points in the first preferred and preferred and both Southern railway issues also were heavy.

Known movements of currency during the week indicated that the banks had continued to pile up cash. A gain in cash for the week of \$1,000,000 was reported. Bonds were depressed with some sharp declines in prominent issues.

Total sales par value \$1,000,000,000. Total volume of business \$1,000,000,000. Total volume of business \$1,000,000,000.

Number of sales and leading quotations of stocks today were:

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REPORT OF CLEARING HOUSE

Transactions of Associated Banks for the Week.

CITIES

NEW YORK, June 27.—Bradstreet's bank clearings report for the week ending June 27 shows an aggregate of \$2,977,571,800, an increase of \$1,000,000 over the corresponding week last year. Following is a list of the cities:

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OMAHA LIVE STOCK MARKET

Cattle Receipts Very Light and Prices Unchanged Since Thursday.

HOGS BIG FIVE CENTS LOWER

Sheep Continue Steady, While Lambs Are Fifteen to Twenty-Five Cents Lower Than the Day Before.

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