

RUSH FOR EXCHANGE STOCK

Holders of Seats on the Grain Exchange Reaping Big Reward.

MANY APPLICATIONS ARE FILED

Shares that Sold for Two Hundred Dollars Some Time Ago Bringing Eight Hundred, with Prospects of Going Higher.

There is a rush to buy stock of the Omaha Grain exchange, but the prospective buyers are finding but little on the market, owing to the fact that present holders regard it good property to keep.

The stock of the Omaha Grain exchange aggregates \$100,000, divided into shares of \$50 each. Owing to the prosperous condition of the exchange and the decision to erect a building on the site at Nineteenth and Niagara streets, these shares have jumped to \$200 to \$300 and are hard to get even at these prices.

Secretary Manchester is in receipt of numerous applications for stock of the exchange, many coming from outside the city, while others are from persons residing here, who are anxious to get hold of from one to five shares as investments. A few years ago the stock was hawked about town at \$50 per share and some of it was sold even as low as \$20. However, that was before Omaha became a real grain market, second only to Chicago in wheat and leading it in corn.

Cheaps at the Price.

Men who are not speculators, but who buy and sell property on a basis of what it will earn, assert that Omaha Grain exchange stock is cheap at \$200 per share and that inside of a year it will be selling at \$1,000 and inside of five years at \$5,000 per share. The business will make it pay interest on this sum, they contend. At this time the exchange has more than \$135,000 in its treasury and no debts. Besides, it owns the corner at Nineteenth

and Ninety streets, bought at about \$60,000, but valued at \$100,000 by many of the leading real estate dealers of the city.

While the Omaha exchange is not a close corporation, the stock that is held indicates that the membership is but 150. Twenty thousand dollars of the stock is still held in the treasury, never having been offered for sale at any price. This, at its present price, members feel, is a nice little nest egg to hang on to and when it gets high enough it may be offered, but not until then.

Working on Plans.

As to the new exchange building, the plans are being worked out and probably inside of a week they will be in the hands of President Hines for inspection. As soon as they are approved, bids for the construction of the building will be invited and soon thereafter the work of construction will begin.

The plan of building has not been determined and consequently two sets of plans will be presented. One will call for an eight-story building, covering one of the lots and a part of the other. The second set will contemplate a four or five-story structure, covering the entire 10x12 feet of the site.

Applications for Rooms. Applications to rent rooms in the new exchange building continue to pour in on Secretary Manchester and at this time there are enough prospective tenants to take all of the space with the exception of the storerooms on the first floor.

On the retail basis charged in other buildings in as good a location the applications already would bring the rent for the first year of occupancy up to about \$2,000. While the prices have not been fixed, it is asserted that the rent of the storerooms would add perhaps \$25,000 to \$30,000 more to the income.

Another College Lad.

Douglas Neff, captain and shortstop of the University of Virginia base ball team, has signed a contract with the Washington club. He will report about the middle of June.

TO QUIT PAYING ELEVATION

To Stop Practice for Which They Have Fought for Years.

GRAIN MUST BE BLENDED

Grain Men Think that the Charge Might Not Affect Omaha Much, as Grain Must Be Cleaned and Graded.

The railroads are about to break away from a policy that has been in force so long that it has practically become an unwritten law. They are about to discontinue paying elevation charges on grain going through the elevators at all terminals where grain is handled.

The idea of doing away with elevation charges comes after the question has been considered in all of its phases. This week a meeting of freight traffic officials was held in Chicago, with the result that elevation charges are slated to go, though no time has been set for abolishing the rule that has maintained for many years.

How abolishing the elevation charges will affect the grain markets of the country, such as Omaha, Chicago, St. Louis and Kansas City, grain men are not prepared to say. Some are of the opinion that it will result in sending grain from the country to the seaboard without stopping it at market towns, where in the past it has been unloaded into the elevators and blended and thence distributed, or laid in storage. Other grain men contend that the only change that will be brought about will be that the market price will continue along as in the past, the elevation charges being taken out.

The grain men who fail to see any change, so far as helping, or injuring any one market is concerned, take the position that before grain reaches final destination it must be blended, graded

and cleaned and that in the future, as in the past, this will have to be done at such markets as Omaha and Chicago.

In a way elevation charges as paid by the railroads have always been looked upon as a rebate, but payment has never been prohibited by the Interstate Commerce commission. Years ago, when the plan of paying these charges was adopted, railroads bringing the grain in paid the charges, which were as high as 1 1/2 cents per 100 pounds on all kind of grain. Later on the allowance was cut to three-fourths of a cent per 100 pounds and payments on this basis continued for a number of years. Then a change was made in the rule and by the railroads it was agreed that the line taking the grain out should make the payments, instead of the one bringing it in. At that time the charge was reduced to one-fourth of a cent per bushel and has since been unchanged.

COUNTY COMMERCIAL CLUB FORMED AT HAYES CENTER

HAYES CENTER, Neb., May 29.—(Special.)—A Commercial club was organized here last night with the following officers: R. E. Counce, president, and J. H. Biogdorn, secretary and treasurer. Twenty-three vice presidents were also elected, one being chosen from each precinct in Hayes county, together with the three present county commissioners. The primary object of the organization is the advertising of the county and southwestern Nebraska. The work will be done in conjunction with the counties of Hitchcock, Dundy, Perkins and Chase.

WEST POINT WILL BOOST FOR THE SPEED MEETING

WEST POINT, Neb., May 29.—(Special.)—The West Point Speed association has selected July 14, 15 and 16 as the dates for the fifth annual circuit race meet at West Point. Two booster trips by train are planned. The first one is routed by

way of Fremont, Blair, Tekamah, Emerson, Wayne, Norfolk and home. This will start July 4. On July 7 a start will be made for Norfolk, Neligh, Oakdale, Albion, Humphrey, Scribner and home, stopping at all intervening points. Preparations are already being made for the entertainment of large crowds expected. Each succeeding year has increased the popularity of the West Point race meet and this year is expected to be a record breaker. The president of the Nebraska Speed association lives here.

PETER HASSLER OF WEST POINT KILLS HIMSELF

WEST POINT, May 29.—(Special.)—Peter Hassler, a well known citizen, hanged himself to the rafter of his barn some time during yesterday morning. The verdict of the coroner's jury was that he committed the deed while insane. His health has been failing for some months and it is thought that the fear of impending helplessness caused his mind to give way. Mr. Hassler was water commissioner of this city for many years and was a man of strict integrity and upright life. He leaves a widow and seven young children in moderate circumstances. He was 62 years of age and a native of Nassau, Germany. The funeral will be held from St. Mary's Catholic church on Saturday morning, the Cuming county Deutches Landwehr Verein, of which he was treasurer, will attend in a body.

Foellmer-Benne.

WEST POINT, Neb., May 29.—(Special.)—The marriage of William Foellmer and Miss Dora Benne, was solemnized at West Point on Wednesday. County Judge Dewald officiating. The groom is a young farmer, the son of Fred Foellmer, of this place and the bride the daughter of Mr. and Mrs. H. H. Benne of the north side. They will go to housekeeping at once on the fine farm of the groom, north of the city.

The Benson & Thorne Store

will remain CLOSED UNTIL NOON On Saturday, May 30th to give employees an opportunity to observe

DECORATION DAY

in a fitting manner. Store Will Open at 12 O'CLOCK NOON and remain open until 9 p. m.

for the benefit of the many people who want to buy, and are never satisfied with any but Benson & Thorne's high type apparel for men, women and children.

For sensible, safe, promising investments, look over Real Estate Columns of The Bee

Worth While Sales at Kilpatrick's

No Monkey Doodle Business Saturday, But Five Hours of Strenuous Selling--a Full Day's Business Crowded Into the Morning Hours

STORE OPENS at 8 A. M., CLOSES 1 P. M.

Every Minute of the 300 Crowded To the Full With Value Giving Such as Has Rarely Been Seen Anywhere and Perhaps Never Before in Omaha

YES, THERE'S A REASON: There always is in this store. Scores have guessed our reason already, and many have commended our action. If there is anyone who cannot guess why, ASK US. Every attraction is a STAR—hard to know which to use as a top liner, but perhaps HATS should be the PREMIER ATTRACTION.

250 HATS-- JUST IN BY EXPRESS-- Arrived, indeed, Thursday

Choice Milans! Tailored Hats! Exquisite Panamas! \$5.00 For Your Pick

We Have Had on Exhibition for Three Days

2,500 Yards of 5 1/2-Inch All Silk Taffeta Ribbons Just 250 pieces of the wanted, popular staple shade 9c Per Yd. Instead of 18c Per Yard

To add to the general interest and make it fully worth your while to do your trading Saturday a. m., we aim to offer attractions all over the store so that whichever department you will visit you will find a WORTH WHILE SALE.

Silk Section. We throw on the counters all our crepes, pure silk—practically every color—40 inches wide, at \$1.15 instead of \$1.75.

FOR 5 HOURS SATURDAY—8 A. M. TO 1 P. M.

We will make you a skirt to your measure of any material in the Wool Dress Goods Section for \$1.00. That is one dollar for the making only. You, of course, pay for the material. Same time and place, we will make one and two-piece dresses to your measure for \$5.00—material extra of course. Never before such splendid offers. FITS every time or we will not allow you to take the garments

GLOVES SATURDAY

From 8 till 10 o'clock—short lisle, excellent quality, 39c per pair. Just about 1/2 what similar are priced at elsewhere.

Long Gloves—clear to the elbow—and 12-button length, also, of superior quality. Some beautifully embroidered; 79c instead of \$1.25.

As we write this ad it is impossible for us to tell how many Oxfords and Pumps will remain from the Friday Sale. But we are not going to disappoint you in any event for those who want shoes Saturday can buy Saturday morning, shoes which sold at \$3.50, \$4.00 and \$5.00, for, per pair, \$2.45

We promised to make it worth while for everyone Saturday and so we have touched on items from tip to toe, head to foot—as it were; and now so that there may not be an hiatus we will refer to specials for the rest of the anatomy.

Incidentally in passing let us mention a LOT OF BAGS. Newest shapes, grain, seal leather, long grain and black moire silk, 59c for a dollar's worth and a big dollar at that.

Tell it in Gath! Mention it in the streets of Askelon if you will—let there be rejoicing—it is eminently fitting that there should be, for now we touch on READY-TO-WEAR.

Saturday morning go your way fresh from the Millinery Sale to the Suit Section—2d floor. Women's White Waists First—One lot of sheer materials, embroidery trimmed, at \$1.00 instead of \$1.98.

One lot of Voile Waists (beauties). Popular styles, \$1.98 instead of \$3.00.

Handkerchief Linen Waists—Very new, in white and peach, for \$3.50 each. These surely are peaches— (Pardon!)

House Dresses—Percales, Gingham, Madras. Splendid qualities, 79c instead of \$1.50.

UTILITY DRESSES—Can be bought only in our store in the city of Omaha. New materials—dimitis, tissues, etc. Most useful and practical house dresses ever designed by man or woman— \$1.00 to \$2.98 Each.

Excitement in the Children's Section will start soon as the clock sounds the last stroke of 8 A. M.

75 Coats—Many colors, almost, as Joseph's—that is collectively, of course. All the minor ages 2 to 6, 6 to 14, 13 to 17 years. Sold \$2.50 For up to \$15.00 each. \$2.50 For Sheer White Waists for big girls 79c instead of \$1.50.

DOZENS OF MEN HAVE approved our stand for Saturday. We will show appreciation to THEM ALSO. A very special purchase of Men's Nainsook Union Suits should sell at \$1.00—indeed it is the same pattern as we sold last year at \$1.50; Saturday 69c each.

SWEETS? Yes, indeed! Cobb's Candies!

Women's Hosiery—Gauze lisle, 19c pair. Women's Hosiery—Thread silk, 69c pair. Women's Union Suits—Gauze thread, lace trimmed Dollar Suits; Saturday 69c each.

And now you have gone up and down with us, we are ready to close—ONE P. M. SATURDAY. Let us reflect with tender hearts on those who half a century ago gave up their lives that you, yours and ours might enjoy the benefits of a glorious Union—one and undivided.

Oh, how thin the ranks of the survivors are becoming! All honor to the living. May this great nation never become so sordid, selfish and mercenary that it will deny these heroes the full measure of honor from grateful and thankful hearts.

Thomas Kilpatrick Co