GRAIN AND PRODUCE MARKET

International Harvester Company Credited with Annoying Rumors.

OFFICIAL MAKES A DENIAL

Some Carn Traders Express Bullish View, but Believe Market is a Purchase on Every Good Reaction.

OMAHA, Dec. 21, 1912. A rumor was in circulation on the board resterday and which was credited to the international Harvester company, reducing the exportable surplus of Argentina to 90,000,000 bushels. The lowest cottomate, as sent out previous to yesterday, was for 110,000,00 bushels, and B. W. day, was for 110,000,000 bushels, and B. W. Snow makes it 129,000,000 bushels. Another rutnor, and this, too, was credited to the international Harvester company, was that the wheat crop of western Canada has been placed by the official report of that country \$3,000,000 bushels too high. A message was sent to an official of the International Harvester company immediately after the close yesterday and apprised him of rumors in circulation and which were credited to that company. That gentleman, who asked that his name be omitted, said that no official report had been issued by them and that no one connected with the big machinery concern has any authority to talk on the foreign information gathered by their agents in many parts of the world. The shorts in wheat, however, have guiped down these reports without world. The shorts in wheat, however, have guiped down these reports without attempting to learn whether they were authentic, and in addition to their buying there was a big demand from those who believe that prices are too low and who expect goodly advances in the near future. The fact was clearly demonstrated yesterday that short sellers of wheat have less confidence in their position than was

yesterday that short sellers of wheat have less confidence in their position than was the case a fortnight age, as many of the smaller ones ran to cover at lesses.

Another rumor was put in circulation relative to the marketing of the northwest crop. This came from Minneapolis and it said that The Market of that town will say in today's issue that 56 per cent of the wheat crop of the four spring wheat states was marketed December 16.

Clash wheat unchanged.

will say in today's issue that 60 per cent of the wheat crop of the four spring wheat states was marketed December 16. Cash wheat unchanged.

Corn traders were mixed in their opinions yesterday. A few expressed out send out buillish views, but believed the finarket was a purchase on every good reaction, while bears figure that a larger smovement will be witnessed next week and that unless the shipping demand shows a decided improvement there will be a good setback. Cash corn unchanged to he lower.

Traders favor the sale of May case on any further buigus, as cash oats should move more freely. Cash cats unchanged. Clearances: Wheat and flour, \$14,000 bu. corn, \$2,000 bu.; cats. 4,000 bu. Liverpool close: Wheat, he lower; corn, 46,000 bu. oats. 4,000 bu.

Primary wheat receipts were 1,250,000 bu. and shipments \$22,000 bu.

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A year ago today was a hollday.

The following cash sales were reported today—Wheat: No. 2 hard winter, 5 cars, \$20. No. 3 hard winter, 1 car, \$25,001 land shipments \$22,000 bu.

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The following cash sales were reported today—Wheat: No. 2 hard winter, 5 cars, \$20. No. 3 hard winter, 1 car, \$25,001 land; 1 cars, \$20. No. 3 hard winter, 1 car, \$25,001 land; 1 cars, \$140. No. 2 hard, \$20. Sale, 1 cars, \$140. No. 3 mixed, 2 cars, \$140. No. 4 white, 2 cars, \$140. No. 4 mixed, 2 cars, \$150. No. 4 white, 2 cars, \$140. No. 4 mixed, 2 cars, \$150. No. 4 white, 2 cars, \$150. Cars, \$150. Cars, \$150. Cars, \$150. Cars, \$150. Cars, \$150. No. 4 mixed, 2 cars, \$150. No. 4 white, 2 cars, \$150. C

WHEAT—No. 2 hard, \$2\\(\frac{3}{6}\)\$4\\(\frac{4}{6}\); No. 3 hard, \$2\(\frac{3}{6}\)\$4\\(\frac{4}{6}\); No. 4 hard, \$7\(\frac{3}{6}\)\$9\\(\frac{4}{6}\); No. 5 myring, \$1\(\frac{4}{6}\)\$2\(\frac{3}{6}\); No. 4 white, \$1\(\frac{4}{6}\)\$2\(\frac{2}{6}\); No. 4 white, \$1\(\frac{4}{6}\)\$2\(\frac{2}{6}\); No. 3 yellow, \$2\(\frac{4}{6}\)\$4\(\frac{2}{6}\)\$2\(\frac{2}{6}\); No. 4 white, \$1\(\frac{4}{6}\)\$2\(\frac{2}{6}\)\$2\(\frac{2}{6}\); No. 4 white, \$2\(\frac{4}{6}\)\$2\(\frac{2}{6}\)\$2\(\frac{2}{6}\); standard, \$2\(\frac{2}{6}\)\$2\(\frac{2}{6}\)\$2\(\frac{2}{6}\); No. 4 white, \$1\(\frac{4}{6}\)\$2\(\frac{2}{6}\)\$2\(\frac{2}{6}\); No. 4 white, \$1\(\frac{4}{6}\)\$2\(\frac{2}\)\$2\(\frac{2}{6}\)\$2\(\frac{2}{6}\)\$2\(\frac{2}{6}\)\$2\(\fr BARLEY-Malting, \$2963c; No. 1 feed.

RYE-No. 2. 581400001 No. 3, 5714058140.

Prices on Board of Trade.

Prices on Board of Trade.

CHICAGO, Dec. II.—Yesterday's rumor of a Canadian wheat shortage proved groundless today and wheat led other grains downward, closing %c to %c lower, while corn and oats receded %6%c to %6%c and unchanged to %6%c, respectively. Provisions declined 7%c6%c to lic. Responsible officials of the farm implement companies to whom rumor had credited the private report estimating the Canadian crop at 50,000,000 bushels less than the government figures declared that they had received no such advices of the nature rumored. Around 91c for May the market developed resting orders, and the close was heavy at a shade over that price. May ranged between 1% 600 was heavy at a shade over that price. May ranged between 1% 600 was heavy at a shade over that price. May ranged between 1% 600 was heavy at a shade over that price. May ranged between 1% 600 was heavy at a shade over that price followed wheat. May sold between 5% cooling at \$100 miles.

In the corn market the situation remained unchanged with regard to the news and prices followed wheat. May sold between 5% cowing at \$100 miles. Shipping was slow.

The oats market fluctuated narrowly, and trade was featureless.

The quantity available for delivery on December contracts increased. May fluctuated between \$2% c and \$3% c, closing highes down at the latter figure.

Some of yesterday's heaviest buyers of products were on the selling side today, evidently impressed by the cettmate of a heavy run of hogs for Monday. May pork closed lise lower at \$1000 may ribs. 7% figure depressed at \$1000 may ribs. 7

Article Open | High. Low. | Close | Yes'y. 9 9714 10 00 9 8509 9 8509 9 9714 10 00 10 00 9 90 9 90 9 90 9 90 9 9714

Cash quotations were as follows: FLOUR.—Steady; winter patents, 34.Esp 4.20; straights, \$3.9094.65; spring patents, 54.0094.20; straights, \$5.8093.50; bakers, 53.4098.60.

RYE-No. 2 60063c. HARLEY-Peed or mixing, 45000c; fair to choice matting, 53075c. SERIXS-Timethy, \$2.6502.%; clover. SERIOS-Timethy, \$2.6690.75; clover. \$18.66918.75.
PROVISIONS-Mess perk, \$17.60917.25; lard (in thereas), \$3.6099.65; short ribs (loose), \$5.135,699.75.
Total clearances of wheat and flour were equal to \$5,000 bushels. Primary receipts were 1.250,000 bushels. Estimated receipts for Monday: Wheat, \$5 cars; corn, \$53 cars; oats, \$183 cars; bogn, \$5,000 based.

corn. 63 cars; cats. 183 cars; hogs. 25,000 cats.

Chicago Cash Prices: Wheat—No. 2 red. 10 cept. 19; No. 5 red. 2,0001.07; No. 2 red. 2,0001.07; No. 2 red. 3,0001.07; No. 2 red. 3,0001.07; No. 3 red. 3,0001.07; No. 4 re

receipts, 19622c; refrigerator firsts, 18c; fresh firsts, 28c.
CHEESE-Firm; daisies, 194617c; twins, 1848164c; young Americas, 164617c; long horns, 164617c.
PUTATOES-Steady: receipts, 42 cars: Michigan, 45616c; Minnesota and Wissensia Cheese. onain, 4986c. POULTRY-Steady; turkeys, alive, lic; ressed, 195c; chickens, alive, lic; spring, VEAL-Steady, Milite.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Quotations of the Day on Various Commodities.

NEW YORK, Dec. 21.—FLOUR—Duil: apring patents, 34.0054.25; winter straights, 44.4594.55; winter patents, 34.6596.00; apring clears, 34.1594.65; winter extras No. 1, 34.0594.35; No. 1, 38.2594.65; Kansas atraspata, 34.0084.30. Rye flour, quiet; fair to good, 33.0086.35; choice to fancy, 33.9984.00. Buckwest, quiet; \$2.56 per 100 pounds asked.

CORNEGAL—Steady; fine white and yellow, \$1.3091.35; contre, \$1.3591.39; kiin dried, \$3.25.

dried, 25.26.

RYE—Quiet; No. 7 western, 90007c c.

1. f. Buffale.

BARLEY—Steady; feeding, 50%c c. i. f.
New York; mailing, 57005c c. i. f. Buf-

HAY-Steady; standard, \$1.05; No. 1, \$1.1093134; No. 2, \$74,0091.05; No. 3, \$69550.

HOPS-Quiet: state, common to choice 1912, 246620; 1911, 129750; Pacific coast. 1912, 176220; 1911, 149750.

HIDES-Easy: Central America, 276230; Bogota, 2746.

HIDES—Easy: Central America, 27628c; Bogota, 274c.
LEATHER—Firm, hemlock firsts, 250
25c; seconds, 28625c; thirds, 24625c; rejects, 19620c.
FROVISIONS—Pork, quiet; mess, \$19.00
215.50; family, \$22.500623.00; short clears, 22.00635.50; Beef, firm; mess, \$29.00621.00; family, \$24.00625.00; beef hams, \$20.00621.00; family, \$25.00625.00; beef hams, \$20.00625.00; b

10.59; South America. \$12.70; compound. 75.40734c.

TALLOW—Qujet: prime city. hhds., sic asked: special 7c; country. 67074c.

BUTTER—Market firm; receipts. 6.478 tube; creamery extras. 3763714c; creamery firsts. 36c; process extras. 2763714c; imitation creamery. firsts. 356554c; factory. held. 146244c; factory, current make, firsts, 34c; packing stock, held. 224,62334c.

CHEESES—Dull; receipts. 1.68 boxes; state whole milk, held, colored, specials. 15c; state, whole milk, white or colored, specials. 174,6174c; state, whole milk, poor, 144,6364c; skims, 451,45c.

BGGS—Firm; receipts. 5,97 cases, fresh gathered extras, 356,50c; held, fresh, average best, 246,25c; refrigerator, special marks, famoy local, storage charges paid, 30c; nearby famoy hemery, whites famoy large, new laid, 42,54c, browns. 35,60c; western gathered whites. POULTERY—Live, quiet; western chick—

POULTRY-Live, quiet; western chickens, 1161114c; fowls, 1261134c; turkeys, 18c; dressed, steady to firm; fresh killed western chickens, 12619c; fowls, 156164c; ern chickens. 1 turkeys, 148234c.

St. Louis General Market.

ST. LOUIS, Dec. 21.—WHEAT—Firm; track, No. 2 red. \$1.0801.09; No. 2 hard. Spice lat ptd.

CORN—Lower; track, No. 2, 4640000; No. 2 white, 49c.

OATS—Weak; track, No. 2, 2346; No. 2 lilinois Central white, 49c.

std.

white 49c.

RYE—Unchanged at 61c.

Closing prices of futures:

WHEAT—Lower: May, 2246393%c: July,

Inter-Marine CORN-Lower; May, 475048c; July, 48% International

BRAN-Strong; acced. es.

44.00. 1

HAY-Steady; timothy, \$12.00g18.00; prairie, \$11.00g14.00.

BAGGING-97ac.

TWINE-Hemp, \$c.
PROVISIONS-Pork, unchanged; jobbing, \$15.75. Lard, unchanged; prime steam, \$10.00g11.05. Dry salt meats, unchanged; boxed extra shorts, \$11.37%; clear ribs, \$11.37%; short clears, \$11.37%; clear ribs, \$12.37%; short clears, \$12.37%; clear ribs, \$12.37%; short clears, \$12.37%; clear ribs, \$12.37%; short clears, \$12.37%; proultray-Pirm; chuckens, \$240; spring, \$10.00; turkeys, \$16%c; ducks, \$13%c; geese, \$150.

Kansas City Grain and Provisions.

Minneapolls Grain Market.

MINNEAPOLIS, Dec. 21.—WHISAT—
December, 89%; May, Shic; July, 87%c.
Cash: No. 1 hard, 83%c: No. 1 northern,
S1463Sc; No. 2 northern, 79%68ic; No. 2
hard Montana, 82%c; No. 3 wheat, 77%6 Minneapolis Grain Market.

78c.
CORN-No. 3 yellow, 435434c.
OATS-No. 3 white, 504653c.
RYE-No. 3, 546654c.
BRAN-In 160-1b. sacks, \$19,90693.50.
FLOUR-First patents, 54.0664.5; second patents, 33.5664.15; first clears, \$2.9668.25; second clears, \$2.1662.40.
FLAX-41.24661.25%.
BARLETY-424600.

BILL VER - ISAT. STACE: SECRETARY STATES OF STACE OF STAC Liverpool Grain Market.

Stady: No. 1 Manitoba, 7a Tid: No. 2 Manitoba, 7a Ed. No. 2 Manitoba, 7a Ed. Futures: easy: December, 7a 48d; March, 7a Wad: May, 7a 28d.

CORN—Spot, quiet; old American mixed, 6a Id; old American mixed, via Galveston, 1a Ed nominal. Futures: firm: January, 4a Ed.

1846: February, 4a Ed.

Milwaukee Grain Market. MILWAUKEE, Dec. E.—WHEAT—No. 1 northern, 8560850; No. 1 northern, 8560850; No. 1 northern, 866 870; No. 3 harg winter, 866070; December, 8660; May, 8560.
CORN—No. 5 yellow, 670; No. 3 white, 670; No. 3 to 1500850; December, 6560850; Oa 78—Standard, 3466350.
BARLEY—456750.

Toledo Seed Market. TOLEDO, O., Dec. 21.—SEEDS—Clover. prime cash, \$11.50; December, \$11.50; February, \$11.60; March, \$11.60; No. 2. \$10.900; 11.00. Alsike, prime cash, \$12.50; December, \$12.50; March, \$15.00. Timothy, prime cash, \$1.50; December, \$1.50; February, \$2.00%; March, \$2.00.

PEORIA. Duc. 21.—CORN—1,644c lower; No. 3 white, 454e; No. 1 yellow, 55954c; No. 4 vellow, 46; No. 3 mixed, 459454c; No. 4 mixed, 469454c; sample, 46945. OATS—Steady: standard, 254c; No. 2 white, 35c; No. 4 white, 254c. Turpentine and Resin.

Turpentine and Resin.

To No. 4 4444646; No. 4 white stage of No. 4 4444646; No. 4 white stage of No. 4 4444646; No. 5 white stage of No. 4 4444646; No. 5 white stage of No. 6 4444646; No. 6 white stage of No. 6 4444646; No. 6 white stage of No. 6 4444646; No. 6 white stage of No

these orders was a decided factor in the upturn.

The immediate cause of the charge was a sharp break in Southern Pacific, which fell back a point at a time to 100, the lowest of the year. The remainder of the lowest of the year. The remainder of the list moved in sympathy and early gains of a point or more were changed to a loss in a few moments' trading. The weakness of Southern Pacific was described as due to a hear raid based on the filing of the company, involving title to lands in California. The suit had long been expected however, and the actual filing of the some of the complaint one to two points below yesterday's closs, was a natural reaction induced by the rapidity of the recent advance.

The bank statement did not disclose the predicted gain in cash, the actual table showing an increase of only \$1.85,000, as compared with the estimate of \$2,000,000. The increase in excess resorve was only numinal. It was explained that the small task gain was due to withdrawnis, particularly of gold, which are invariably made in the week preceding Christmas. The bond market was irresular. Total as fall was explained that the small cash gain was due to withdrawnis, particularly of gold, which are invariably made in the week preceding Christmas. The bond market was irresular. Total as a fall was copied to the same of \$2,000,000. The increase in exacting quotations on stocks were as follows:

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American Ecomotive
American Foomotive
American Tobacco
American Tobacco
Anaccoda Mining Co. 200 18% 100 11% 404 42 4,860 74% 200 106 400 100% 800 279% 7,600 40% 1,700 104% 100 102 Atlantic Coast Line
Saltimore & Ohio
Bethlehem Reel
Brooklyn Rapid Tr
Canadian Pacific
Central Leather
Chinage G. W.
Chicago G. W.
Chicago A. W.
Colorado F. & I.
Consolidated Gas
Corn Products
Delaware & Hudson
Delaware & Rio Grande
Denver & R. O. pfd
Distillers' Hecurities
Svie N. R. R. of M. 2d pfd.
New York Central
N. Y. O. & W.
Norfotk & Western
North American
Northern Papific
Pacific Mail
Pennsylvanis
People's Gas
F. C. C. & &L.
Mitsbargh Coal fittsburgh Coal Fressed Steel Car... Fallman Palace Car.

Union Pacific
Union Pacific pfd...
United States Realty
United States Rubber
United States Steel...

New York Money Market.

BONDS-Government, steady; railroad,

NEW YORK, Dec. II.—MONEY—On call, nominal; time loans, weaker; sixty and ninety days, 6 per cent; six months, 54654 per cent.

PRIME MERCANTILE PAPER—6 per cent. STERLING EXCHANGE—Steady, with actual business in bankers' bills at \$4.81 for sixty-day bills and at \$4.880 for demand Commercial bills, \$4.80%.

SILVER—Bar, \$2%c; Mexican dollars,

Missouri Pacific Ry
Union Pacific R. R.
C. & N. W. east.
C. & N. W. west.
C. B. & Q. west.
C. B. & Q. west.
Illinois Central Ry.

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MEW YORK STOCK MARKET

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Activated by the processor of the law on Variable and Company of the law of the

benefit of proper inferences from such facts.

2 Where fraud in the inception of a note is pleaded as a defense and supported by proof, in an action by an endorsee against the maker, the burden is on plaintiff to show he is a bona fide holder.