# MONEY IN SIGHT FOR HOTEL FINANCIAL DEALINGS ON STOCK EXCHANGE

Million-Dollar Structure for Omaha it Now an Assured Fact.

#### TWO CONCERNS ARE LIBERAL

Omaha Gas Company Take Large Blocks of Stock - Over Forty Thousand Added.

Omstha's new million-dollar botel is now Anistizieri

This is the statement made by John L. which is atranging for the financing of monitons were hald the new Institution Mr. Kennedy, with A D. Brandels, donated the land you which the new atructure is to be built, change and the Consolidated Freek ex- stock exchange forced him to close out He says that with the subscriptions now change came in for a share of Mr. Star bis account, despite an effort to fight the in and those in sight the \$200,000 which gfs' attention, folowing the exmination rule in the courts, He said he finally

day were from Mosce Williams and inwed to make a statement on that point, out his account and all efferences, this representing the subscription of that the Consolidated had always another, he said, were futile. others, this representing the first fur the said that the Consolidated had always in the not the Boston Ground Rent trust, for been a competitor of the stock exchange and that some times the feeling of rivalry trees. Mrs. Elimabeth Dufrene has raised grew bitter. He went on to say that in her subscription to \$5.000

for the day, making a total to date of pany to withdraw from the Consolidated grows. The committee is very much exchange two stock tickers over which pleased with the way subscriptions have the Western Union was delivering New come in and expects that all the modey York Stock exchange quotations. meeded will be raised before the books Consolidated took the matter to court and are closed December 3L \$217.500

Subscriptions already reported	201.201
D. J. D'Brien company	2,000
Ryrne & Hammer Co. (additional).	100
HALL & HERDING CO. HEATHOUGH	6.000
Various subscribers	600
Thrist Jepsen	
George W. Henry	. 290
M. A. Diebrow & Co.	1,000
Jerome P. Magee	100
	6043
Louis G. Doup.	1900
Omaha Bedding Co	1100
R. L. Carter	200
Hen Blacuit company	1,900
Affred Bloom company	400
Frank J. Burkley	500
Elizabeth Dufrene (additional)	4,000
	1,000
W. O. Bridges	
Omaha Gas company	10,000
Moses Williams and others	15,000
Total	280,850

MAMMOTH FOSSIL TOOTH LOANED TO UNIVERSITY

HASTINGS, Neb., Deg. 12-(Special)half inches across the grinding surface G. Milburg. was ment to the University of Nebraska last night as a loan by Dr. Frank Schaufelberser of this city, who has been its New York, testified as to methods of possessor during the last ten years. The operation of the New York Stock expecimen is from the mammoth of pre- change. He said the lending of money on historic time and is believed to be the the exchange did not begin ordinarily

man Since it was exhumed by a farmer near est and not a little suspicion among the ing as a basis for rates on ronewal of geologists of the country. Unconscious loans. I have lent sometimes \$20,000,000 or of its value to science the finder brought \$25,000,000 a day and borrowed perhaps the specimen to Hastings in 1992 and of- \$15,000,000 on a single day. I have lent as rered it for sale at \$10. Acting for Dr. Schnutelberger, who was the only person who manifested any desire to postions." seas the fossil, A. M. Clark, after conside crable dickering, struck a bargain with frequently, loaned at the exchanges,

probably would have been cheap at clapse between their transactions. He or in the skepticism of scientists. He said the principal lenders were the Nu-tional City bank, the Chase National and the Bank of Commerce. 100 times that sum.

ASHLAND HOTEL MAN

death.

ASHLAND, Neb., Dec. 12-(Special Tel-

egram j-Seated on the floor of a bed

room off the office of the Maharg hotel,

of which he was proprieter, Asa Maharg

About ten minutes before he took his

life, Maharg talked with J. F. Kephart

and gave no intimation of his intended

action, although earlier in the day he

showed the weapon to Milton English,

his brother-in-law, and told the latter

that there would be something doing be-

fore night. Before committing the deed.

Maharg seemed unusually affectionate

and klased his wife several times. Des-

pondency over financial matters and a

tamage suit brought against him by W.

W. Bell, a Yutan druggist, alleging as-

OUTLINED IN HEARING (Continued from Page One.)

Boston Ground Rent Trust and then with the stock at a fictutious figure . and fimily objected to the form of the been in the exchange since 1885, and that witness' minwer. "You are wrking me a moral question. York Stock exchange and the Consoli

and Im answering a stock exchange dated. question." said Mr. stringes with a source. and the committee minched.

tions were levend the power of the ex- from having any dealings with the Con-Kennedy, chairman of the committee change for discipline, so long as the com- isolidated," said Mr. Hein

Rival Eschange Saffers.

The relation of the New York Stock exor any one conected with the Consolidatea-The two large subscriptions for the exchange. Mr. Storgis asked to be al-

1969 the stock exchange endeavored to A total of \$57.000 was udded to the list force the Western Union Telegraph com-The retained the tickers.

"Then the rule was passed forbidding stock exchange members to do business with Consolidated brokers," he said. "You just wanted to punish the Consolidated?" suggested Mr. Untemyer. "No, we wanted to protect ourselves. The Consolidated charges just onehalf as much for commissions for doing the public's business as you do?"

"Hasn't that something to do with the ill feeling.7"

Well, no, I don't think so." "If the Consolidated doubled its commission charge there would be no trouble, would there?"

After some discussion Mr. Sturgis said: "Well, that would be a healing haim to some extent. That would be helpful."

A fossil tooth, weighing twenty-three morrow and will be asked a series of pounds and measuring eight and one- questions proposed by his counsel, John Stock Exchange Loans.

J. H. Griesel of Griesel & Rogers, hibited any curb dealer from dealing in largest ever uncarthed by the hand of until about 11 a, m., sometimes at 10:30

f the market is active. "Sometimes," he said. "\$3,500,000 or dated Dannebrog, Neb., twelve years ago, the \$1.000.000 is loaned within fifteen or twenty "Are there a great many securities of tooth has been the cause of much inter- minutes, this volume of transactions serve interstate industries which can be bought

> high as \$35,000,000. I represent the borrower rather than the lender, and, of course, I get the benefit in the transac-

> > preme court upholding the stock exchange

was put in the record.

000,000. He said, however, that was merely in estimate, and that there are no stathe sociable to show the total daily mos on slock exchange securities. Consolidated Men Barred.

of the exchange and said that the total

daily loans on the exchange would amount to more than \$40,000,000 or \$50.-

Marcus Hein, member of the Consolldated Stock exchange, testified he had for years he had traded on both the New

"On May 10, 1910, the governors of the New York Stock exchange passed a rule The witness undefed that these transat- prohibiting any stock exchange broker

> Here Mr. Untermyer read into record the rule

Mr. Hein said that his brokers on the was necessary for the letting of the con- of half a dozen members of the Consoli- wrote to his stock exchange brokers settract is mentred although the list will dator exchange, who declared the stock ting forth that he was no longer conlargely exceed this before closing the exchange rules forbid its members to do neeted with the Consolidated exchange proposition to the public, the date for any business with tonsolidated brokers and that he would become nominally an inactive member.

Some time later he was forced to close out his account and all efforts to open

"Under the present circumstances," testified Miguel E. De Aguero, president the Consolidated Stock exchange, business on our exchange is badly hampered. To transfer properly stock sold on our exchange these corporations demand the certificate of stock to be accompanied hy a notarial certificate proving the identity of the holder. We contend that the concerns are unfair toward their own stockholders, because they try to force them to sell their stock in one market only. A man's guaranty is not good while he is on our exchange. But if he buys a seat on the New York Stock exchange he immediately is good, although he has less noney than he had before, by the amount he paid for his seat."

Boycott is Complete. Mr. De Aguar put in the record a list

of companies that do transfer stock on the guarantee of the Consolidated exchange or its chairman.

Maurice Obers, a Consolidated exchange broker, produced a letter from Beers & Owens, a New York Stock excharge brokerage house, dated May 24, 1909. The writers declined to do any further business with Obers and also declined to act Mr. Sturgis will resume the stand to. for a customer sent to them by Obers, Mr. Obers said that when the "curb market was organized he was forced to desert his business on the curb because the rules adopted "at the instigation of the New York Stock exchange" pro-

any other exchange except the New York Stock exchange. Lawrence J. Dietz of the Consolidated exchange corroborated the general testimony as to the relations of the New York Stock exchange and the Consoli

and sold only on the New York Stock

exchauge?" asked Mr. Untermyer. "Yes." "If a Consolidated exchange member own such stock or bonds then he cannot sell them in any market?"

"Only by trading under cover," ans wered Mr. Hein. The opinion of the New York state su

rules in the suit brought by Mr. Hein

a practice was sometimes pursued, but he of Jansen is president and O. R. Jones Correspondence covering a period of pointed out provisions in the rules for the is secretary.

THE BEE: OMAHA, FRIDAY, DECEMBER 13, 1912.

# The Overcoat Surprise of Your Life Change of Ownership Revolutionizes Clothing Prices

Every man wants a new overcoat this winter. Styles are different.

Every man who gets in on the Nebraska's great sale finds prices are radically different.

You will positively save from one-third to one-half on world's best overcoats here.

Choose from the Nebraska Clothing Company's Entire Stock, Men's and Young Men's

# **OVERCOATS**

Newest Mid-Season Preductions. All Back Order Shipments Are Now on Sale. Thousands to Choose From Here at a Saving of-

All Men's and	- A11
Young Men's	Yo
\$10.00 and \$12.50	\$15
Suits and \$750	Sui
Overcoats	Ov

ung Men's .00 and \$16.50 ts and \$675 ercoats...

Men's and

All Men's and Young Men's \$20.00 and \$22.50 Suits and \$1350 Overcoats. 13\_ Overcoats.

All Men's and Young Men's \$25, \$30 and \$35 Suits and \$1750 Overcoats. 17\_\_

GREAT SALE

MEN'S

AND WOMEN'S

SHOES

DAWN OF GREATER CLOTHING VALUES

HANGE

Save

Don't Miss It

Christmas Furnishing Goods at Extraordinarily Low Prices

Get his gift here. Wonderful values throughout the store. Change of ownership creates this remarkable mid-season sale. Do all your Christmas buying here.

# Choose From the Following Practical Xmas Gifts-

Men's 50c Neckwear-Great sale 25c price ..... Men's \$4.00 Sweaters-Great \$2.95 Men's 50c Silk Hose-Great sale 30c Men's \$6.00 Heavy Sweaters-\$4.50 price ..... Men's \$1.50 Kid and Cape Gloves-Great sale price..... Men's \$2.00 and \$2.50 Shirts- \$1.45 Men's 75c Box Handkerchiefs, 50c Great sale price..... 1/2 dozen-Great sale price.... Men's \$1.50 Shirts-Great sale \$1.10 Men's \$1.00 Mercerized Muff-50c sale price ..... lers-Great sale price..... Men's \$1.00 and \$1.25 Shirts-Men's \$6.50 Smoking Jackets \$5 75c and Bath Robes..... Great sale price..... Ilebraska Clothing Co BOYS' SUITS AND **OVERCOATS** FARNAM & FIFTEENTH STS. 1/3 TO 1/2 OFF Jne. A. Swanson, Pres. Win. L. Holzman, Treas.



sent a detailed description of the toothe Kuhn, Loeb & Co., he added, sometimes

to Prof. La Compte, a famous geologist lend as much money as any of the banks in California, and to Prof. Barbour, head did. of the department of geology of the Uni-

"That's when they get in money from versity of Nebraska. Each refused to be- some large bond issue. The same is true seve that a tooth of such huge dimen- as to Speyer and the Morgan company." sions had been found and suggested that he said. Dr. Scaufelberger send on his specimen "Any record as to how much money

to prove his assertion. Unwilling to part you tent on November 29, when call with the tooth, Dr. Schaufelberger peroney was at 20 per cent" infited the scientists to remain in doubt, "I think about 15,000,000 or \$20,000,000 on although he published a description of it, the loan side. with illustrations and the exact dimen-

"How much money was lent up to noon of November 29" "From \$5,000,000 to \$6,000,000. 1 lent

\$2,000,000 between 2 p. m. and 2:30 p. m." "Who loans for Kuhn, Loeb & Co.?" ENDS LIFE WITH RIFLE "I do

And for Speyer?" 'I do.

And for the Chase National"" T do

"And the Morgan company?"

fired one shot from a 32-callber revolver Rogers & Rogers. into his right temple about 11:30 o'clock The witness said that millions and milthis morning, causing almost instant fons of dollars were lent over the tele-

phone in the course of regular business. How Loans Are Made.

The method of lending money in the loan crowd" on the stock exchange was described by the witness. He said that New York banks loaning for out-of-town Mr. Sturgis. banks usually made known the banks for which they are lending.

"What would be the result of fixing a rate of interest on money on the stock exchange?" asked Mr. Untermyer.

Why, it would keep the money at ome in the country banks," answered "the unscrupulousness and the timidity tive investigation. sault, are ascribed as causes of the deed, Mr. Griesel.

C. W. Turner, lann broker for the Na- rency. Maharg returned only last night from tional City hank, said that the bank he Omaha. He had been a resident of Saundars county for nearly thirty years, com- represents never charged more than 6 Mr. Untermyer from his birthplace in Ohio. For per cent on loans no matter what the several years he farmed near Memphis rate on call money might be on the ex-

and conducted saloons at Momphis and change. "What would be the result if all banks Yutan and moved from the latter place

when his saloon license expired last did that" asked Mr. Untermyer. spring and embarked in the hotel business in Ashland. He was 55 years of 10 New York," answered Mr. Turner, longed,

age and is survived by his widow and He said that on the day recently when ased mother, two brothers and four sis. money was at 29 per cent he lent for the involved in a heated discussion of the Caroner Biggerstaff was simmoned account of the National City bank \$2,000. practice of brokers using as collateral from Walloo, but the evidence of suicide 600 at 6 per cent. He described the gen- for loans securities doposited by a cus was no plain, he decided an inquest un- eral method of making loans on the floor tomer. Mr. Sturgls finally said that such URICEPARTLY.

BALLARD OF SOUTH OMAHA IS FOUND DEAD IN HOTEL

BEATRICE, Neb., Dec. 12-(Special Telegram.)-James W. Ballard, a deputy organizer for the Knights and Ladies of Security, was found sitting in a chair dead this morning at 5 o'clock in the parhar of the Cottage hotel at Wymore. Coroner Reed held an inquest today and the evidence showed that Ballard, who died of heart trouble. His nome is in was, IT years of ago.

#### Chronie Stomach Trouble Cured.

There is nothing more discouraging than a chronic disorder of the stomach. Is it not surged-ing that many suffer for years with such an allment when a permanent oure is within their reach and may be had for a trifle? "About one year ago," says P. H. Beck of Wakeles, Mich., "I bought s package of Chamberiain's Tablets, and since using them I have folt perfectly it well. I had previously used any number I different midicines, but some of them shop" io and dealers Advertisoment.



Daffydill Editor, The Bee. See The Sunday Bee for prize winners. Contest will close on Sunday, December 15.

J. E. Shafer, Rohrbough building- | L. Crounse, Fort Calhoun, Neb.-if a bud spent the evening in the parlor, had Dozent this dozenth day of the dozenth woman cut the street corners, would the month of the dozenth year draw dew street copper ther)?

South Omaha, where his wife resides, its drops from your dreamy diamond dyes? If the Jersey cows are slim, why is ANNIE DOMINO (day go.) their butter fat:

P. S. H doz. dad's. George B. Lewis, Maimo, Neb .- Who Who's the boob that put the meat in ut that period in the periodicals? metar? R. B. Howell. John L. Webster-He's the guy that put Has anybody found the brass in No raska! the pit in pittance.

They needs da conta in Dakois now Who's going to get the doll in dollarfor Christmas?

would the "Gold Dust?" Robert Isitt, 205 California Street-If motor boat is fancy. is an accoplane? Hooligan be Happy? Now Christmas is here, will the barber If the robins go south in the fall, dues the finmingo"

of any lasting benefits." For sale If the cars were not ransing, would if the clock runs, will the watch plication of Danderine dissolves every counter and try it as directed -Adverthe cake water. Distanti AD BE

ars between th folidated ex-jexchange which he said provide to change officers and E. H. Gary of the repression of the practice. Steel corporation. In which the exchange Mr. Untermyer elicited that it was the sought in vain to secure transfer facil- practice for some brokers to use as coiities for steel stock on the Consolidated lateral all stock held for a customer, no

exchange, was put into the record. Price of Seats Declines.

Mr. Sturgis tostified he had been a member of the governing board of the New York stock exchange for many years and was its president from 1892 to He said that the governing board, 1894. which was the executive authority, was composed of forty men and that the exchange membership amounted to 1160, session?" asked the lawyer, It had 1,000 members when organized. He said that the volume of business today

was probably fifty times as great as it was when the exchange was organized had exhausted all the stock it owned as in 1869. "Then, why, if the business has increased so much, has the members of

the exchange not increased proportionately?" asked Mr. Untermyer. "I can only say in answer to that that the public's business has been well taken care of by the exchange. There are

plenty of brokers to do the business as is evidenced by the fact that the price of seats on the exchange has gone down in the last few months. Brokers have been unable to make a living." answered

Mr. Sturgis said that the price of seats was now about \$55,000, but that as high as \$55,000 had been paid for a seat.

Money Locked Up During Panic. Reading from the answers to the Hughes.

commission. Mr. Untermyer referred to of certain parties in locking up the cur- Hughes' commission which went over

"We meant," answered Mr. Sturgis,

"that during the 1907 panic, some banks and trust companies, fearful of their deposits, looked up their money in their vaults far in excess of their reserve, keep-"Why, money would not be attracted ing it out of circulation, where it be-

Mr. Untermyer and the witness became

matter how much the customer had paid on it "Then if the broker goes to the wall th "ustomer's stock is gone"" asked Mr. Untermyer "No. Not all of it."

"Do you know of an instance of a single brokerage house ever having failed with stock exchange securities in its pos-"Back in the panie of 1873," began Mr.

Sturgis and a laugh swept the room. He admitted that usually a failing firm well as that of its customers.

Sturgis said that the limited member. baking contests. thip would "In all human probability" be time that it became "neccessary.

Mr. Unterrover brought out that failures had occurred on the exchange by which customers had lost their stocks held by an insolvent member. In a case of that kind, Mr. Sturgis said, the proceeds of

the insolvent member's seat were by agreement, devoted to liquidating his engagement with other members of the board. Mr. Untermyer wanted to know

If it was just to prefer these creditors. Mr. Sturgis said he thought it was. He agreed to furnish a list of failures of stock exchange members covering the

liast ten years. Mr. Sturgis said the stock exchange had never been the subject of a legisla-He mentioned the

the operations of the exchange. The evi-"What did you mean by that?" asked dence supplied to the commission he said was "voluntary.

> Farmers' Institute at Fatrbury. FAIRBURY, Neb., Dec. 12-(Special)-

'ounty Farmers' institute will open in Valley county, serving five years for a the court room Friday with an address oriminal assault, were all denied clem

Culture." E. P. Brown of Davey, Neb.,

SCHUYLER, Neb., Dec. 12-(Special) program will be given in connection with the institute for women. Miss Mary Pas- Shonka and S. C. Webber, representing Chauncey Abbott. Otto Zuelow, M. E. the Schuyler Commercial club, were in demonstration and lecture on "Food Values." A colt and poultry show will Oniahe yesterday conferring with offi-be given Saturday and a large number of "the Union Pacific railroad in prices will be prizes will be offered. John P. Thiessen regard to the drainage of the city's new sewer system

Cleans The Hair and Makes it

abundant-No falling hair or dandruff.

Surely try a "Danderine Hair Cleanse" | and invigorates the scalp, forever stop-C. R. Sherman. Member Water Boardyou wish to immediately double the ping itching and falling hair Danderine is to the hair what fresh beauty of your hair. Just molsten a cloth

with Danderine and draw it carefully showers of rain and sunshine are to through your buir, taking one small vegetation. It goes right to the roots, strand at a time, this will cleanse the invigorating and strengthens them. Its

Pearl Crabtree, Grand Island, Neb -If hair of dust, dirt or any excessive oil-In exhibarating, stimulating and life-produc the housewife did her own sweeping, a few moments you will be amazed. Your ing properties cause the hair to grow hair will be wavy, fluffy and abundant abundantly long, strong and beautiful, If Suzzane should marry Gaston, would and possess an incomparable softness, You can surely have pretty, soft fusire and luxuriance, the beauty and lustrous hair, and lets of it, if you will just get a 25 cent bottle of Knowlton's shinemer of true hair health. Besides beautifying the hair, one ap- Danderine from any drug store or tollet

giarticle of Dandruff; cleanses, purifies tisement.

## GAGE COUNTY FARMERS INSTITUTE CHOOSES OFFICERS

BEATRICE, Neb., Dec. 12 .- (Special.)-The speakers at the closing session of the Gage County Farmers' institute yesterday were Senator E. P. Brown of Lancaster county and F. G. Crocker of Filley. Mr. Brown gave a very interesting

address on the subject, "Corn, Hogs and Alfalfa." He applied to farming the same careful methods of investigation, study, management and intelligent effort which would make for success in any field of work

The domestic science department was one of the features of the institute, and prizes were awarded in corn judging and

Officers for the institute were elected as extended by the governing board at any follows: Dwight S. Dalbey, president; S. F. Nichols, vice president; John Essam, ecretary; W. A. Foreman, treasurer.

Domestic science officers: Miss Hattie Summers, president; Mrs. Henry Essam, vice president; Miss Mae Reed, secretary

#### OMAHA MAN ONLY ONE TO RECEIVE CLEMENCY

(From a Staff Correspondent.) LINCOLN, Dec. 12-(Special Telegram.)

At the close of its session today the State Board of Pardons had recommended but one pardon and that to Jesse O. Cappel of Omaha, serving an indeterminate sentence for forgery. The recommendation was made on account of his physical condition and the understanding that he will be taken care of by his folks in New

Orleans. John Tremble, serving six years for assault in Omaha, in which one man was killed, was denied a recommendation for

clemency. William J. Holden, sent up for robbing a bank at Platte Conter; John Walker of Thurston county, sent up for The annual session of the Jefferson thirty years for murder, and Oval Phar of

y J. R. Cooper of Lincoln on "Potato | ency.

Committee Sees Railroad Men. will speak on "Parm Management." Al

Beautiful---25 Cent "Danderine"

In a few moments your hair looks soft, fluffy, lustrous and

**DONOT** let Christmas Nineteentwelve pass into history and say you have not attended the bazaar which is being held under the auspices of the Christmas Fair the Churches in the Court of The Bee Building

> It will do you much good to go there and take a peak at the swarm of busy workers who are endeavor ing to sell the accumulation of pretty things, and watch the careful buyers going from counter to counter selecting some particular gift. You won't hear the famaliar cry of "Cash"-neither will you see baskets traveling overhead wires but you will observe a well organized force of saleswomen (for the time being) graciously waiting on their patrons.

> This week will close with the four churches named who have their sales Friday and Saturday.

#### North Presbyterian Plymouth Congregational

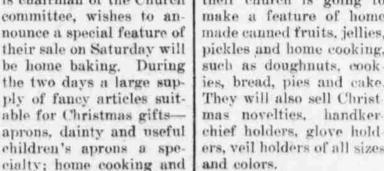
Mrs. D. W. Morrow ot Mrs. H. K. Underwood. 2624 North 19th St. who 3938 North 20th St., says is chairman of the Church their church is going to make a feature of home made canned fruits, jellies, pickles and home cooking, ies, bread, pies and cake. They will also sell Christ mas novelties, handker chief holders, glove hold ers, veil holders of all sizes and colors. bome made candies will be

### Parkvale Pres' vterian

Mrs. O. W. Perley, 2505 South 32d Ave., wants it known their church will have for sale white and 1314 South 27th St., thinks | colored aprons, hand crocheted collars, stocking any one will be repaid who bags, button bags, baby shoes, dust caps, party caps, dressing sacks, hand embroidered pillow cases, dolls and home made candies.

**Bazaar Will Continue All Next Week** Meet Her in the Court of The Bee Building

THE OMAHA DAILY, EVENING AND SUNDAY BEE.



offered for sale.

**Grace Lutheran** 

small, Mrs. G. A. Engel,

investigates their counters

and is looking for a well

chosen Christmas gift, as

they have collected a

variety of useful and or-

namental presents.

While this church is