

MONEY IN SIGHT FOR HOTEL

Million-Dollar Structure for Omaha is Now an Assured Fact.

TWO CONCERNS ARE LIBERAL

Boston Ground Rent Trust and Omaha Gas Company Take Large Blocks of Stock—Over Forty Thousand Added.

Omaha's new million-dollar hotel is now assured.

This is the statement made by John L. Kennedy, chairman of the committee which is arranging for the financing of the new institution. Mr. Kennedy, with A. D. Brandeis, donated the land upon which the new structure is to be built. He says that with the subscriptions now in and those in sight the \$300,000 which was necessary for the letting of the contract is secured.

The two large subscriptions for the day were from Moses Williams and others, this representing the subscription of the Boston Ground Rent trust, for \$120,000 and the Omaha Gas Company for \$100,000. Mrs. Elizabeth Duffrene has raised her subscription to \$200,000.

A total of \$2,000 was added to the list for the day, making a total to date of \$280,000. The committee is very much pleased with the way subscriptions have come in and expects that all the money needed will be raised before the books are closed December 31.

MAMMOTH FOSSIL TOOTH LOANED TO UNIVERSITY

HASTINGS, Neb., Dec. 12.—(Special.)—A fossil tooth, weighing twenty-three pounds and measuring eight and one-half inches across the grinding surface was sent to the University of Nebraska last night as a loan by Dr. Frank Schaeffler, of this city, who has been its possessor during the last ten years.

The new owner soon had an object lesson in the skepticism of scientists. He sent a detailed description of the tooth to Prof. La Coute, a famous geologist in California, and to Prof. Barbour, head of the department of geology of the University of Nebraska.

Dr. Schaeffler, who was the only person who manifested any desire to possess the fossil, A. M. Clark, after considerable dickerings, struck a bargain with the farmer and got the tooth for \$150. It probably would have been cheap at 100 times that sum.

ASHLAND HOTEL MAN ENDS LIFE WITH RIFLE

ASHLAND, Neb., Dec. 12.—(Special Telegram.)—Seated on the floor of a bed room off the office of the Maharg hotel, of which he was proprietor, Asa Maharg fired one shot from a Remington revolver into his right temple about 11:30 o'clock this morning, causing almost instant death.

About ten minutes before he took his life, Maharg talked with J. F. Kephart and gave no intimation of his intended action, although earlier in the day he showed the weapon to Milton English, his brother-in-law, and told the latter that there would be something doing before night. Before committing the deed, Maharg seemed unusually affectionate and kissed his wife several times.

Despondency over financial matters and a damage suit brought against him by W. W. Bell, a Yutan druggist, alleging assault, are ascribed as causes of the deed. Maharg returned only last night from Omaha. He had been a resident of Seward county for nearly thirty years, coming here from his birthplace in Ohio. For several years he farmed near Memphis and conducted saloons at Memphis and Yutan and moved from the latter place when his saloon license expired last spring and embarked in the hotel business in Ashland. He was 55 years of age and is survived by his widow and aged mother, two brothers and four sisters. Captain Liebstadt was summoned from Yutan, but the evidence of suicide was so plain, he decided an inquest unnecessary.

BALLARD OF SOUTH OMAHA IS FOUND DEAD IN HOTEL

BEATRICE, Neb., Dec. 12.—(Special Telegram.)—James W. Ballard, a deputy organizer for the Knights and Ladies of Security, was found sitting in a chair dead this morning at 5 o'clock in the parlor of the Cottage hotel at Wymore. Coroners' Board held an inquest today and the evidence showed that Ballard, who had spent the evening in the parlor, had died of heart trouble. His home is in South Omaha, where his wife resides, 310 west 27 years of age.

Chronic Stomach Trouble Cured.

There is nothing more discouraging than a chronic disorder of the stomach. It is not surprising that many suffer for years with acids an ailment when a permanent cure is within their reach and may be had for a trifle? "About one year ago," says P. H. Beck of Waterloo, Mich., "I bought a package of Chamberlain's Tablets and since using them I have felt perfectly well. I had previously used any number of different medicines, but none of them were of any lasting benefit." For sale in all drug stores.—Advertisement.

FINANCIAL DEALINGS ON STOCK EXCHANGE OUTLINED IN HEARING

(Continued from Page One)

Don't wish the stock at a fictitious figure and finally objected to the form of the witness answer.

"You are asking me a moral question, and I'm answering a stock exchange question," said Mr. Sturgis with a smile and the committee laughed.

"The witness insisted that these transactions were beyond the power of the exchange for dissolution, so long as the consolidations were valid.

When the relation of the New York Stock exchange and the Consolidated Stock exchange came in (under a share of Mr. Sturgis' attention, following the examination of half a dozen members of the Consolidated exchange, who declared the stock exchange rules forbid its members to do any business with Consolidated brokers or any one connected with the Consolidated exchange. Mr. Sturgis asked to be allowed to make a statement on that point.

"The rule was passed forbidding stock exchange members to do business with Consolidated brokers," he said. "You just wanted to punish the Consolidated," suggested Mr. Undermyer. "No, we wanted to protect ourselves."

"The Consolidated charges just one-half as much for commissions for doing the public's business as you do?" "Yes."

"Hasn't that something to do with the ill feeling?" "Well, no, I don't think so."

"If the Consolidated doubted its commission charge there would be no trouble, would there?" "After some discussion Mr. Sturgis said: 'Well, that would be a healthy basis to some extent. That would be helpful.' Mr. Sturgis will resume the stand tomorrow and will be asked a series of questions proposed by his counsel, John G. Millburn.

Stock Exchange Loans. J. H. Griesel of Griesel & Rogers, New York, testified as to methods of operation of the New York Stock exchange. He said the lending of money on the exchange did not begin ordinarily until about 11 a. m., sometimes at 10:30 if the market is active.

"Sometimes," he said, "\$250,000 or \$400,000 is loaned within fifteen or twenty minutes, this volume of transactions serving as a basis for rates on renewal of loans. I have lent sometimes \$20,000,000 or \$25,000,000 a day and borrowed perhaps \$15,000,000 on a single day. I represent the borrower rather than the lender, and, of course, I get the benefit in the transactions."

Mr. Griesel said J. P. Morgan & Co. frequently loaned at the exchange, though sometimes several months may elapse between their transactions. He said the principal lenders were the National City bank, the Chase National and the Bank of Commerce.

Kuhn, Loeb & Co., he added, sometimes lent as much money as any of the banks did. "That's when they get in money from some large bond issue. The same is true as to Speyer and the Morgan company."

"Any record as to how much money you lent on November 23, when call money was at 20 per cent?" "I think about 15,000,000 or 20,000,000 on the loan side."

"How much money was lent up to noon of November 23?" "From \$5,000,000 to \$6,000,000. I lent \$2,500,000 between 2 p. m. and 2:30 p. m."

"Who loans for Kuhn, Loeb & Co.?" "I do." "And for Speyer?" "I do." "And for the Chase National?" "I do." "And the Morgan company?" "Rogers & Rogers."

The witness said that millions and millions of dollars were lent over the telephone in the course of regular business.

How Loans Are Made. The method of lending money in the "loan crowd" on the stock exchange was described by the witness. He said that New York banks loaning for out-of-town banks usually made known the banks for which they are lending.

of the exchange and said that the total daily loans on the exchange would amount to more than \$40,000,000 or \$50,000,000. He said, however, that was merely an estimate, and that there are no statistics available to show the total daily loans on stock exchange securities.

Consolidated Men Barred. Marcus Hein, member of the Consolidated Stock exchange, testified he had been in the exchange since 1882, and that for years he had traded on both the New York Stock exchange and the Consolidated.

"On May 10, 1910, the governors of the New York Stock exchange passed a rule prohibiting any stock exchange broker from having any dealings with the Consolidated," said Mr. Hein.

How Mr. Undermyer read into record the rule.

Mr. Hein said that his brokers on the stock exchange forced him to close out his account, despite an effort to fight the rule in the courts. He said he finally wrote to his stock exchange brokers setting forth that he was no longer connected with the Consolidated exchange and that he would become nominally an "inactive member."

Some time later he was forced to close out his account and all efforts to open another, he said, were futile.

"Under the present circumstances," testified Miguel E. De Aguiar, president of the Consolidated Stock exchange, "business on our exchange is badly hampered. To transfer properly stock sold on our exchange these corporations demand the certificate of stock to be accompanied by a notarial certificate proving the identity of the holder. We contend that the concerns are unfair toward their own stockholders, because they try to force them to sell their stock in one market only. A man's guaranty is not good while he is on our exchange. But if he buys a seat on the New York Stock exchange he immediately is good, although he has less money than he had before, by the amount he paid for his seat."

Boycott Is Complete. Mr. De Aguiar put in the record a list of companies that do transfer stock on the guarantee of the Consolidated exchange or its chairman.

Maurice Ober, a Consolidated exchange broker, produced a letter from Beers & Owens, a New York Stock exchange brokerage house, dated May 24, 1909. The writers declined to do any further business with Ober and also declined to act for a customer sent to them by Ober.

Mr. Ober said that when the "curb" market was organized he was forced to desert his business on the curb because the rules adopted by the institution of the New York Stock exchange prohibited any curb dealer from dealing in any other exchange except the New York Stock exchange.

Lawrence J. Dietz of the Consolidated exchange corroborated the general testimony as to the relations of the New York Stock exchange and the Consolidated.

"Are there a great many securities of interstate industries which can be bought and sold only on the New York Stock exchange?" asked Mr. Undermyer. "Yes."

"If a Consolidated exchange member own such stock or bonds then he cannot sell them in any market?" "Only by trading under cover," answered Mr. Hein.

The opinion of the New York state supreme court upholding the stock exchange rules in the suit brought by Mr. Hein was put in the record.

Correspondence covering a period of two years between the consolidated exchange officers and E. H. Gary of the Steel corporation, in which the exchange sought in vain to secure transfer facilities for steel stock on the Consolidated exchange, was put into the record.

Price of Seats Declines. Mr. Sturgis testified he had been a member of the governing board of the New York stock exchange for many years and was its president from 1892 to 1894. He said that the governing board, which was the executive authority, was composed of forty men and that the exchange membership amounted to 1100. It had 1,900 members when organized.

He said that the volume of business today was probably fifty times as great as it was when the exchange was organized in 1899.

Then, why, if the business has increased so much, has the members of the exchange not increased proportionately? asked Mr. Undermyer.

"I can only say in answer to that that the public's business has been well taken care of by the exchange. There are plenty of brokers to do the business as is evidenced by the fact that the price of seats on the exchange has gone down in the last few months. Brokers have been unable to make a living," answered Mr. Sturgis.

The Overcoat Surprise of Your Life

Change of Ownership Revolutionizes Clothing Prices



Every man wants a new overcoat this winter. Styles are different.

Every man who gets in on the Nebraska's great sale finds prices are radically different.

You will positively save from one-third to one-half on world's best overcoats here.

Choose from the Nebraska Clothing Company's Entire Stock, Men's and Young Men's

OVERCOATS

Newest Mid-Season Productions. All Back Order Shipments Are Now on Sale. Thousands to Choose From Here at a Saving of—

Table showing savings on overcoats: All Men's and Young Men's \$10.00 and \$12.50 Suits and Overcoats... \$7.50

Christmas Furnishing Goods at Extraordinarily Low Prices

Get his gift here. Wonderful values throughout the store. Change of ownership creates this remarkable mid-season sale. Do all your Christmas buying here.

Choose From the Following Practical Xmas Gifts—

Table of Christmas gifts: Men's 50c Neckwear—Great sale price 25c, Men's 50c Silk Hose—Great sale price 30c, Men's \$4.00 Sweaters—Great sale price \$2.95, etc.

Nebraska Clothing Co. BOYS' SUITS AND OVERCOATS 1/3 TO 1/2 OFF. Jno. A. Swanson, Pres. Wm. L. Holzman, Treas. FARM & FIFTEENTH STS.



GREAT SALE MEN'S AND WOMEN'S SHOES

a practice was sometimes pursued, but he pointed out provisions in the rules for the exchange which he said provide for the repression of the practice.

Mr. Undermyer testified that it was the practice for some brokers to use as collateral all stock held for a customer, no matter how much the customer had paid on it.

"Then if the broker goes to the wall the customer's stock is gone?" asked Mr. Undermyer. "No. Not all of it."

"Do you know of an instance of a single brokerage house ever having failed with stock exchange securities in its possession?" asked the lawyer.

"Back in the year of 1878," began Mr. Sturgis and a laugh ensued. "He admitted that usually a failing firm had exhausted all the stock it owned as well as that of its customers."

Sturgis said that the limited membership would "in all human probability" be extended by the governing board at any time that it became "necessary."

Mr. Undermyer brought out that failure had occurred on the exchange by which customers had lost their stocks held by an insolvent member. In a case of that kind, Mr. Sturgis said, the proceeds of the insolvent member's seat were by agreement, devoted to liquidating his engagement with other members of the board.

Farmers' Institute at Fairbury. FAIRBURY, Neb., Dec. 12.—(Special.)—The annual session of the Jefferson County Farmers' Institute will open in the court room Friday with an address by J. R. Cooper of Lincoln on "Potato Culture." E. P. Brown of Davey, Neb., will speak on "Farm Management." A program will be given in connection with the institute for women. Miss Mary Paucot of Fremont, Neb., will give a cooking demonstration and lecture on "Food Values." A coat and poetry show will be given Saturday and a large number of prizes will be offered. John P. Thieszen

of Jansen is president and O. R. Jones is secretary.

GAGE COUNTY FARMERS INSTITUTE CHOOSES OFFICERS

BEATRICE, Neb., Dec. 12.—(Special.)—The speakers at the closing session of the Gage County Farmers' Institute yesterday were Senator E. P. Brown of Lancaster county and E. G. Crocker of Fillley. Mr. Brown gave a very interesting address on the subject, "Corn, Hogs and Alfalfa."

The domestic science department was one of the features of the institute, and prizes were awarded in corn judging and baking contests.

Officers for the institute were elected as follows: Dwight S. Dalbey, president; S. F. Nichols, vice president; John Essam, secretary; W. A. Foreman, treasurer.

OMAHA MAN ONLY ONE TO RECEIVE CLEMENCY

LINCOLN, Dec. 12.—(Special Telegram.)—At the close of its session today the State Board of Pardons had recommended but one pardon and that to Jesse O. Capel of Omaha, serving an indeterminate sentence for forgery. The recommendation was made on account of his physical condition and the understanding that he will be taken care of by his folks in New Orleans.

John Tremble, serving six years for assault in Omaha, in which one man was killed, was denied a recommendation for clemency. William J. Holden, sent up for robbing a bank at Platte Center; John Walker of Thurston county, sent up for thirty years for murder, and Orel Phare of Valley county, serving five years for a criminal assault, were all denied clemency.

Committee Sees Railroad Men

SCHUYLER, Neb., Dec. 12.—(Special.)—Chauncey Abbott, Otto Zankow, M. E. Shonka and E. C. Webber, representing the Schuyler Commercial club, were in Omaha yesterday conferring with officials of the Union Pacific railroad in regard to the drainage of the city's new sewer system.

DO NOT let Christmas Nineteen-twelve pass into history and say you have not attended the bazaar which is being held under the auspices of the Christmas Fair of the Churches in the Court of The Bee Building

It will do you much good to go there and take a peak at the swarm of busy workers who are endeavoring to sell the accumulation of pretty things, and watch the careful buyers going from counter to counter selecting some particular gift. You won't hear the familiar cry of "Cash"—neither will you see baskets traveling overhead wires but you will observe a well organized force of saleswomen (for the time being) graciously waiting on their patrons.

This week will close with the four churches named who have their sales Friday and Saturday.

North Presbyterian Plymouth Congregational

Mrs. D. W. Morrow, 2624 North 19th St., who is chairman of the Church committee, wishes to announce a special feature of their sale on Saturday will be home baking. During the two days a large supply of fancy articles suitable for Christmas gifts—aprons, dainty and useful children's aprons a specialty; home cooking and home made candies will be offered for sale.

Grace Lutheran

While this church is small, Mrs. G. A. Engel, 1314 South 27th St., thinks any one will be repaid who investigates their counters and is looking for a well chosen Christmas gift, as they have collected a variety of useful and ornamental presents.

Parkvale Presbyterian

Mrs. O. W. Perley, 2505 South 32d Ave., wants it known their church will have for sale white and colored aprons, hand crocheted collars, stocking bags, button bags, baby shoes, dust caps, party caps, dressing sacks, hand embroidered pillow cases, dolls and home made candies.

Bazaar Will Continue All Next Week Meet Her in the Court of The Bee Building

Home-Grown Daffodils. Price book worth a dollar to three best each week. Mail yours to Daffodil Editor, The Bee. See The Sunday Bee for prize winners. Contest will close on Sunday, December 15.

J. E. Shaffer, Northwood building—Does this doxeth day of the doxenth month of the doxenth year draw dew drops from your dreamy diamond dye? ANNIE DOMINO (day go.) P. E. I. doz. dad's.

George B. Lewis, Maimo, Neb.—Why put that period in the periodicals? Has anybody found the brass in Nebraska? They need a de cauta in Dakota now. Who's going to get the doll in dollar for Christmas?

Robert Pitt, 233 California Street—If a motor boat is fancy, is an aeroplane? Now Christmas is here, will the barber shop? If the cars were not running, would the cake walk?

Cleans The Hair and Makes it Beautiful—25 Cent "Danderine"

In a few moments your hair looks soft, fluffy, lustrous and abundant—No falling hair or dandruff.

Surely try a "Danderine Hair Cleanse" if you wish to immediately double the beauty of your hair. Just moisten a cloth with Danderine and draw it carefully through your hair, taking one small strand at a time. This will cleanse the hair of dust, dirt and any excessive oil—in a few moments you will be amazed. Your hair will be wavy, fluffy and abundant and possess an irremovable softness, luster and luxuriance, the beauty and shimmer of true hair health.

Besides beautifying the hair, one application of Danderine dissolves every particle of dandruff, cleanses, purifies and invigorates the scalp, forever stopping itching and falling hair. Danderine is to the hair what fresh showers of rain and sunshine are to vegetation. It goes right to the roots, invigorating and strengthens them. Its exhilarating, stimulating and life-producing properties cause the hair to grow abundantly long, strong and beautiful. You can surely have pretty, soft, lustrous hair, and lots of it, if you will just get a 25 cent bottle of Knott's Danderine from any drug store or toilet counter and try it as directed.—Advertisement.