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THE OMAHA DAILY BEE

THE WEATHER. Cloudy; Colder

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FAILURE OF FRISCO IS DUE TO IMPROPER FINANCIAL METHODS

Interstate Commerce Commission Files Report on Receivership with the Senate. SYSTEM IS OVERCAPITALIZED Sale of Securities at Low Prices Weakens Its Credit.

CENSURE FOR SPEYER & CO. Sale of Bonds Just Before Receivership Strongly Condemned.

BANKERS' PROFITS TOO HIGH Poor Investments, Expensive Rentals, Buying New Lines and Financing Eastern Illinois Deal Also Help Collapse.

WASHINGTON, Jan. 26.—Financial operations—not ordinary railroad difficulties—were the cause of the receivership of the St. Louis & San Francisco railroad system, according to the Interstate Commerce commission's investigation, reported today at the direction of the senate.

Higher Rates on Oil Said to Favor the Standard Company

WASHINGTON, Jan. 26.—Charges that the proposed increased freight rates on petroleum which the eastern railroads are asking the Interstate Commerce commission to authorize, would discriminate heavily against the independent refiners in favor of the Standard Oil company, were made today at a hearing of shippers by F. W. Boltz, traffic manager of the National Petroleum association.

The Weather

Table with weather forecast for Omaha, including temperature, precipitation, and wind speed for the next 24 hours.

Mrs. McLennan Leads Bolt in the Suffrage Union

WASHINGTON, Jan. 26.—Woman suffrage circles were a-flutter here today over the action of a little band of fifteen recalcitrant members of the Congressional Union for Woman Suffrage, who led by Mrs. Russell M. McLennan, bolted the parent organization and immediately formed a rival one because they were not in sympathy with the union's policy.

Three California Towns Cut Off by Record Rainfall

LOS ANGELES, Jan. 26.—Santa Barbara, Ventura and Oxnard had been cut off from the rest of the world for over fourteen hours at daylight this morning, the Southern Pacific had lost its coast line and its valley branch south of Mojave, and suburban electric traffic around Los Angeles had been badly crippled.

Victim of Cancer Dies of Pneumonia

PHILADELPHIA, Jan. 26.—Ederman Zook of Kennet Square, Pa., who was showing signs of improvement under the radium treatment for cancer, died here today of pneumonia. Zook became ill with cancer nine months ago while employed as a civil engineer on the Panama railroad.

LOOKING INTO OTHER EXPENSES OF NEW HAVEN

BOSTON, Mass., Jan. 26.—The public service commission today resumed its investigation of the so-called "other expenses" incurred by the New York, New Haven & Hartford railroad during the session of the legislature last year. It was announced that former Vice President Timothy E. Byrne had been asked to return from California and testify.

BANKERS OF DENVER FAIL TO MAKE CASE

Testimony at Regional Bank Hearing Favorable to City of Omaha. GATE CITY TERRITORY... DENVER'S CAPITAL IS LIMITED Would Have to Depend Upon State Banks for Some of It.

MADOO EXPERT AS EXAMINER

President of Denver Clearing House Favors Omaha Over Kansas City When Urged to Give Views as to Second Choice.

Omaha Second Choice.

George Berger of the Colorado National bank started the Omaha bank rolling when he answered Omaha during the morning hearing.

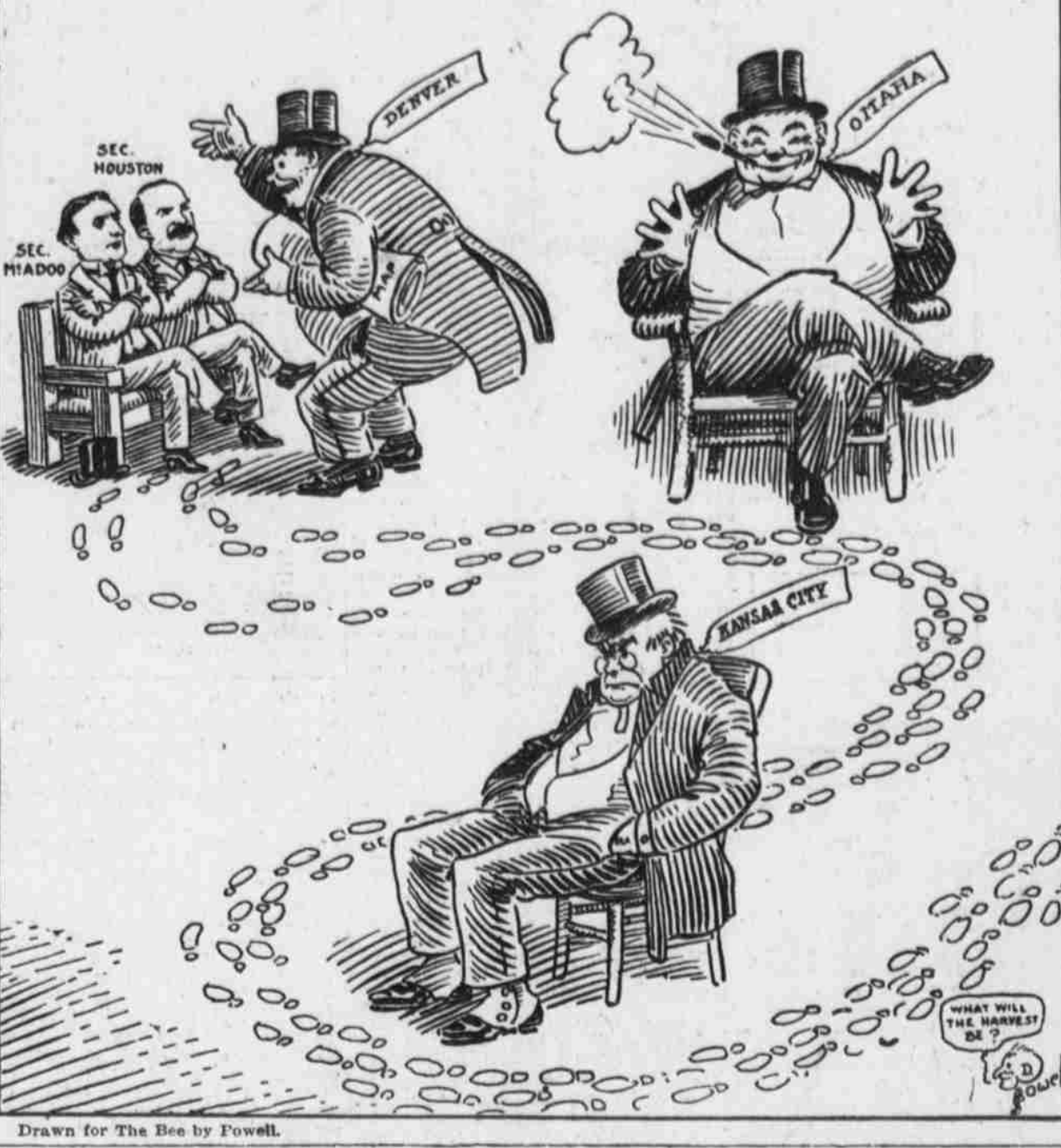
Four Months' Term Given Clairvoyant

LONDON, Jan. 26.—The body of the late Lord Strathcona and Mount Royal, high commissioner for Canada, was buried today with simple ceremonies in Highgate cemetery, North London.

The National Capital

Monday, January 20, 1914. The Senate. Met at noon. Received the Interstate Commerce commission's report of the Frisco railroad system receivership.

How It Looks Now



CHARTER ELECTION MARCH 10

Date is Set by the Commissioners for Vote of the People. TWO OTHER PROPOSITIONS, TOO Auditorium Purchase Bonds and Bonds for an Incinerator Plant to Be Voted On at the Same Election.

Funeral of Strathcona Held in Westminster

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Women Welcome at Dinner for College Prexies Wednesday

Women are welcome at the college presidents' dinner that will be given at the Commercial club tomorrow evening.

Bodies Recovered from Utah Mine

BINGHAM, Utah, Jan. 26.—Late last night the bodies of Bob Adgra and Mike Vikrovich, imprisoned last Tuesday night behind flames which broke out in the timbering of the Boston mine, were found by Jack Manley and Frank Johnson, members of the Helms rescue squad from Castle Gate, Utah.

Lawyer Says Speer Never Picked Jury According to Law

SAVANNAH, Ga., Jan. 26.—Attorney A. A. Lawrence of this city testified today before the congressional committee investigating charges against Federal Judge Emory Speer that in his opinion Speer never had selected a jury according to law.

Elgin Board Forced to Record Drop in Butter Equation

The Elgin board, which controls the destiny of butter prices, has succumbed to the open season and was compelled to record a drop in the butter equation.

WANT MILLION FOR PARKS

City Commission to Submit Bonds for That Sum at Fall Election. BUSINESS MEN BACK THE MOVE

Coalition Formed to Break Up Empire of Austria-Hungary

PARIS, Jan. 26.—A coalition between Serbia and Rumania, to break up the Austro-Hungarian empire in the event of its intervention in favor of Bulgaria during the recent Balkan war was made by a secret treaty signed on June 10, 1913, according to La Petite Republique today.

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MOYER MAKES CHARGE AGAINST AMERICAN LABOR FEDERATION

President of Metal Miners Says if Coppep Strike is Lost Executive Council is to Blame. ASKS MR. GOMPERS TO EXPLAIN Coal Miners' Convention Requests Presence of Head of Federation. AMALGAMATION IS DISCUSSED Moyer Suggests Coal and Metal Organizations Be Merged.

WHITE REMAINS NONCOMMITTAL

Coal Miners' Delegates Will Meet by Districts to Raise Funds to Aid Copper Strikers and Their Families.

INDIANAPOLIS, Jan. 26.—After Charles H. Moyer, president of the Western Federation of Miners, had charged that "if the strike of the copper miners in Michigan is lost it will be due directly to the inactivity of the executive council of the American Federation of Labor," the convention of the United Mine Workers of America today voted unanimously to request Samuel Gompers, president of the federation, to appear before the convention and explain the attitude of the council.

President Moyer was given a great ovation when introduced by John P. White, president of the coal miners. His speech was followed by a speech by John H. Walker, a coal miner and president of the Illinois State Federation of Labor. Walker told of the condition in the copper country as he found them during the ten weeks he was there as a representative of the coal miners.

Colorado Strike Discussed.

In speaking of the Colorado strike, Mr. Moyer said: "I don't believe that the laboring people of the state would ever make it possible for another Peabody to sit in the governor's chair. But they did. The present strike is not yet so bad as the strike of 1903-4, but I believe Governor Ammons will go as far, or farther if possible, than the despotic Peabody."

HOUGHTON, Mich., Jan. 26.—A motion to quash the conspiracy indictment returned by the special grand jury against copper mine strikers and officials of the

Investments in Under-vestments

This is the "between season" for a great many women in buying outer clothing, consequently it is a good time to turn the attention to replenishing the stock of underclothing. You have only to read the advertisements in The Bee to see what an infinite variety there is to suit each person's individual requirements.