

GRAIN AND PRODUCE MARKET

Corn Bulls Switch Over to the Bear Side. HAVE ONLY A FEW DAYS LEFT Short in the December Option Here Three More Seasons of the Exchange in Which to Square Themselves with It.

There were additional descutions of the bulls in corn from that belief given into the bear camp. In addition to Arthur Cutler, who probably was one of the oldest bulls in the corn market, there were others to be seen on the bear side. When asked why he had joined the camp of the enemy, he said he had only sold out of the market, but was putting out short lines. Cutler said he believed May corn was overpriced and pointed out the fact that the bull in corn has had entirely too much company. He says any attempt to raise prices here will only result in a further decline in the price of the grain.

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NEW YORK STOCK MARKET

Speculative Activity Diminishes to Marked Extent Saturday. NEW HAVEN IS PROMINENT At One Time It Sells Nearly Three Points Above Close of Preceding Day—Bread Market Irregular.

NEW YORK, Dec. 27.—Speculative activity diminished to a marked extent today and there was no sign of the vigorous demand which characterized the advance of the week. It was evident that extensive short covering on the rise had temporarily weakened the technical position of the market. The market eased off under this selling, but the underlying strength was not so much affected as to cause a general restriction to small amounts. Resumption of trading in London after the holidays had the influence on this market, except in the case of Canadian Pacific, the decline in which was due largely to the fact that the price had dropped to 30 1/2, the lowest figure of the year, and a loss of nearly 90 points from its high price of 120 in London also had some effect on the Canadian Pacific, the only substantial recession among the rest of the staples was in the coalers.

NEW HAVEN WAS UNUSUALLY PROMINENT in the dealings in grain, selling nearly three points above yesterday's close. The advance was attributed to reports that a settlement between the company and the government had been reached. The approach of the year-end, with its heavy requirements for interest and dividend payments, forecasts were far from optimistic. The statement disclosed an actual cash loss of nearly \$1,120,000, an increase in 1913 of \$1,000,000, and there was a decrease in surplus of over \$500,000. The bond market was irregular. Total sales, par value, \$1,050,000. United States 2 1/2s and 4s, registered, all on call on the week.

Number of sales and leading quotations on stocks were: Sales High Low Close. Amalgamated Copper 14,300 14 1/2 14 1/4 14 1/4. American Agricultural 100 100 100 100. American Sugar 1,700 3 1/2 3 1/4 3 1/4. American Tea 100 100 100 100. American Tobacco 100 100 100 100. American Wool 100 100 100 100. American Zinc 100 100 100 100. Canadian Pacific 100 100 100 100. General Electric 100 100 100 100. International Paper 100 100 100 100. Kansas City Southern 100 100 100 100. Northern Pacific 100 100 100 100. Pullman 100 100 100 100. Union Pacific 100 100 100 100. United States Steel 100 100 100 100. Western Union 100 100 100 100.

NEW YORK, Dec. 27.—CATTLE—Receipts 50 head, market steady; beefers, 50; calves, 50; hogs, 50; sheep, 50. HOGS—Receipts, 10,000 head; market steady; heavy, 50; light, 50; mixed, 50. SHEEP AND LAMBS—Receipts, 1,000 head; market steady; natives, 50; foreign, 50. ST. JOSEPH, Mo., Dec. 27.—CATTLE—Receipts 50 head; market steady; beefers, 50; calves, 50; hogs, 50; sheep, 50.

NEW YORK, Dec. 27.—COFFEE—Futures broke into low ground for the moment today under European selling and local offerings, which appeared to be inspired by continued full receipts at primary grades. The market was steady, unchanged to 6 points lower, and not lower, barely steady at 11 to 19 points lower. December, 18 1/2; January, 18 1/2; February, 18 1/2; March, 18 1/2; April, 18 1/2; May, 18 1/2; June, 18 1/2; July, 18 1/2; August, 18 1/2; September, 18 1/2; October, 18 1/2; November, 18 1/2; December, 18 1/2.

NEW YORK, Dec. 27.—COTTONSEED—Receipts 100,000 bushels; market steady; prime yellow, 50; December, 50; January, 50; February, 50; March, 50; April, 50; May, 50; June, 50; July, 50; August, 50; September, 50; October, 50; November, 50; December, 50.

NEW YORK, Dec. 27.—METALS—Lead, 100; market steady; 100. Tin, 100; market steady; 100. Copper, 100; market steady; 100. Silver, 100; market steady; 100. Gold, 100; market steady; 100.

NEW YORK, Dec. 27.—SUGAR—Holladay, no market. BUTTER—firm; receipts, 1,000 tons; market steady; 100. Eggs, 100; market steady; 100. Corn, 100; market steady; 100. Wheat, 100; market steady; 100.

NEW YORK, Dec. 27.—WHEAT—No. 1 hard, 100; market steady; 100. No. 2 hard, 100; market steady; 100. No. 1 soft, 100; market steady; 100. No. 2 soft, 100; market steady; 100.

NEW YORK, Dec. 27.—COTTON—No. 11, 100; market steady; 100. No. 12, 100; market steady; 100. No. 13, 100; market steady; 100. No. 14, 100; market steady; 100.

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OMAHA LIVE STOCK MARKET

What lambs and sheep sold on feeding account were principally on the short side, and the country for a better finish. While the demand and supply was small, values were in most of the better.

Receipts were: Cattle, 100; sheep, 100; hogs, 100. Market steady; beefers, 50; calves, 50; hogs, 50; sheep, 50. Fat sheep and lambs fifty to sixty higher for week—Feeder Sheep and Lambs Steady to Strong.

SOUTH OMAHA, Dec. 27, 1913. Receipts were: Cattle, 100; sheep, 100; hogs, 100. Market steady; beefers, 50; calves, 50; hogs, 50; sheep, 50. Fat sheep and lambs fifty to sixty higher for week—Feeder Sheep and Lambs Steady to Strong.

CHICAGO LIVE STOCK MARKET Cattle Slow and Steady—Hogs Strong and Higher. CHICAGO, Dec. 27.—CATTLE—Receipts 50 head, market slow and steady; beefers, 50; calves, 50; hogs, 50; sheep, 50.

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COUNCIL BLUFFS

CHILDREN SUGGESTS A WAY Head of County Board of Supervisors Talks of His Work. NEED OF BUSINESS MANAGEMENT Would Like to See Board of Directors Hire Executive Heads Who Last During Efficient Service.

Supervisor W. C. Children, who will retire from the county board next Friday after having served for the last three years, is preparing his valedictory address. He will deliver it from his seat at the head of the table, which he has occupied as president of the board for the last year. There will be no tears in the address for Mr. Children realizes a real sense of relief as the hour approaches for him to lay down the exacting duties which he has been discharging without thanks and for a compensation much less than the same amount of energy and ability would have acquired in almost any other field. The address may contain some very good suggestions which thinking people must approve and honest people desire to see tried out.

Every man holding any kind of an office for any length of time realizes that it is true that republics are ungrateful," said Mr. Children last evening. "But the man who is properly equipped with good intentions and the ability and purpose to carry them out does not waste any time pondering over the ingratitude of those for whom he has been unselfishly working. "The good that every man does in office is quickly forgotten, but the other kind of stuff lives a long and active existence. The people of this county will find the affairs of the county have been carefully and honestly handled by the members of the present board, just as they have also been cared for by members of the previous boards. The people of the county have been very fortunate in never having had a venal board. They have made mistakes, undoubtedly, but they have been honest mistakes.

Pay Too Small. "The business of a great county like this is too much for men taken at random from the toilers, and the compensation allowed by law is too small to secure the services of the character of men, who could do it better. I do not think anything would be gained by increasing the salary, but the whole system should be changed. All of the county business should be taken out of politics. If an official is drawing a salary of \$2,500 a year, the office is worth seeking and there is always a strong fight for it. It costs the man who gets it a good part of his salary for the first year. "I would like to see a board of directors selected by ballot, who would receive no compensation at all, or just enough to cover personal expenses when attending board meetings, who would be exactly those of bank directors, or railroad directors, who employ the executive officials to do the work required. They would employ a general manager and the subordinate heads of departments, and the length of service of these men would depend entirely upon their ability and efficiency. The terms of the directors should be less than six years and renewed semi-annual elections of two new members. The business of the county would then be cared for just as the business of any other corporation is.

Would Make New System. "The general manager, and the heads of all departments and all the employees now designated as deputies, would be freely removed from politics, and all would have a chance of staying just as long as efficient hand clerks and railway employes hold their jobs. Each would have the incentive to do the best work. The supervision of the board of directors would involve but little labor. Results would be the measure of efficiency and the monthly statements from each department, made first to the general manager and then to the board, would show the board the exact condition of affairs at all times. This plan would give better service than is possible to be secured by any other means and it would be far cheaper. "I believe the laws will soon be changed to permit such a sane form of business government. I like the idea and the more I think of it the better I like it. It will grow on any man who will consider it.

Knights of Pythias Lease New Quarters Owing to the fact that the Knights of Pythias do not care to buy out the leases held by present tenants of the fine building site recently purchased at the corner of First and Tenth streets, a five-year lease has been made by which the second floor of the Odd Fellows' temple building passes into the control of the Pythians. Until the new building is built the Pythian headquarters will be in the Odd Fellows' building. A large force of workmen is now engaged in remodeling the hall and the various apartments that comprise the second floor and early in the year the new quarters will be ready for occupancy. A deep balcony is being constructed across the south end of the hall, and the space underneath it is being fitted up for paraffin rooms and the lodge ante-rooms. The balcony will comfortably seat nearly 100 persons when completed. Access to it will be reached by an inner stairway, as all of the openings into the hall from the third floor have been closed. The suites of front offices will be prepared for professional tenants with the exception of perhaps one, which will be retained as official headquarters by the lodge of floors.

Interior of the large hall is being redecorated and the radiators changed about to meet the new requirements. The stage in the north end of the hall is being refitted and will come into good use in the regular ritual work of the order. The Pythians will have one of the largest fraternal halls in the city. With the balcony in use it will comfortably seat 600 people. A new hardwood floor has been laid, making the hall an excellent ball room when required. The central location, the elevator service and the fine hall with its thirty-foot ceiling make the new quarters very desirable.

Precautions Taken to Stop Diphtheria The Second avenue and Eighth avenue school buildings and all of their environments have been repeatedly fumigated during the present vacation period as a preventive to the further spread of diphtheria in those localities. There are a number of cases of the disease in the district, and one child fatally yesterday when Glen Measner succumbed to the disease at the home of his grandparents. Mr. and Mrs. William Messner, 1611 Seventh avenue, the child was 5 years old. He was also the grandson of Mr. and Mrs. Jacob Zoller of the Zoller Mercantile company.

There are now half a dozen families in this vicinity under quarantine. As a matter of precaution all of the school buildings in the city will probably be fumigated during the present vacation, with particular attention being paid to the books. Marriage Licenses. Marriage licenses were issued yesterday to the following named persons: Age, Name and Address. J. Bates, Council Bluffs. J. Bates, Council Bluffs. J. Bates, Council Bluffs. J. Bates, Council Bluffs. J. Bates, Council Bluffs.

Real Estate Transfers. The following real estate transfers filed Friday were reported to The Bee by the Pottawattamie County Abstract company: Jack J. Grant and wife, inst. to Peter J. Grant, \$5,000. J. Bates and wife, inst. to J. Bates, \$10,000. J. Bates and wife, inst. to J. Bates, \$10,000. J. Bates and wife, inst. to J. Bates, \$10,000.

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COUNCIL BLUFFS

MINOR MENTION Council Bluffs Office of The Bee is at 14 North Main St., Telephone 43. Davis drug. Victrola, H. A. Hoop Co. Corrigan, undertakers, Phone 4. Blank book work. Morehouse & Co. Woodring Undertaking Co. Tel. 333. GARDNER PRESS, printing, Phone 53. PAUST BEER AT ROGERS' BUFFET. Lewis Cutler, funeral director, Phone 97. Bradley Electric Co., wiring and fixtures, Phone 202. TO SAVE OR TO BORROW, SEE C. B. Mutual Bldg., and Loan Ass'n, 13 Pearl. BIDWEISER on drought. The Grand. Bidweiser in bottles at all first-class bars. Cook's Cleaning Works, 236 Broadway, Phone 178. James H. Ware, a pupil at a military school in Lincoln, is visiting his uncle, Assistant County Attorney W. H. Ware. A frosty pavement in front of the Nicholas theater caused Frank Hume, 508 Sixth street, to slip and break his arm. The accident was not due to any negligence. Mayor Maloney and J. J. Hughes were in St. Louis yesterday attending the funeral of Congressman Pepper, who died suddenly at Muscatine on Sunday evening. Mayor Maloney is expected to be great admirers of Congressman Pepper. He does not expect to return until Sunday.

Damage to the extent of several hundred dollars was inflicted yesterday by a fire in the brick building at the corner of Broadway and Eighteenth streets. The fire was caused by a gas furnace and burned a big hole in the first floor before it was extinguished. The fire looted several Wabash and Burlington cars on Christmas morning. Part of the stuff taken was found in the Burlington yards, where it was abandoned. Morris and Co., 100 Broadway, 675. Swift and Co., 100 Broadway, 1,134. Cuddeback Packing Co., 100 Broadway, 1,134. Armour & Co., 100 Broadway, 1,134. Total, 100 Broadway, 1,134.

RECEIPTS—CATTLE, HOGS, SHEEP. C. M. & St. P., 100. Washburn, 100. Missouri Pacific, 100. Union Pacific, 100. C. & N. W., 100. St. P. & N. O., 100. C. R. & Q., 100. C. R. & I., 100. C. R. & W., 100. Illinois Central, 100. Chicago, G. W., 100. Totals, 100 Broadway, 1,134.

DISPOSITION—HEAD. HOGS. Morris and Co., 100. Swift and Co., 100. Cuddeback Packing Co., 100. Armour & Co., 100. Total, 100 Broadway, 1,134.

CATTLE—There were no cattle of any consequence today and the total receipts for the week have been very light as there has been no market for the holiday week. As compared with a year ago there has been no great change in the receipts of the market.

While the demand has been confined within narrow limits, the receipts have been so light that good prices have prevailed. In fact, the market for cattle of all kinds has gradually firmed up and at the close of the week beef steers averaged 150c higher than last week's close.

The best grades of cows are quoted a little stronger in sympathy with the advance on the other hand have been a little slow and the feeling weak. Canners, however, have been practically steady throughout the week.

The demand for stockers and feeders has been steady, as was to be expected under existing conditions. The advance of beef cattle, however, forced the market to give a general run of feeders as quoted as 150c higher last week's closing figures.

Quotations on cattle: Good to choice beef steers, \$6.00; fair to good beef steers, \$5.50; common to fair beef steers, \$5.00; fair to choice yearlings, \$5.50; good to choice grass heifers, \$5.00; good to choice cows, \$4.50; common to fair cows, \$4.00; stock cows and heifers, \$4.50; cull calves, \$3.00; bulls, stags, etc., \$2.00.

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While the demand has been confined within narrow limits, the receipts have been so light that good prices have prevailed. In fact, the market for cattle of all kinds has gradually firmed up and at the close of the week beef steers averaged 150c higher than last week's close.

COUNCIL BLUFFS

MINOR MENTION Council Bluffs Office of The Bee is at 14 North Main St., Telephone 43. Davis drug. Victrola, H. A. Hoop Co. Corrigan, undertakers, Phone 4. Blank book work. Morehouse & Co. Woodring Undertaking Co. Tel. 333. GARDNER PRESS, printing, Phone 53. PAUST BEER AT ROGERS' BUFFET. Lewis Cutler, funeral director, Phone 97. Bradley Electric Co., wiring and fixtures, Phone 202. TO SAVE OR TO BORROW, SEE C. B. Mutual Bldg., and Loan Ass'n, 13 Pearl. BIDWEISER on drought. The Grand. Bidweiser in bottles at all first-class bars. Cook's Cleaning Works, 236 Broadway, Phone 178. James H. Ware, a pupil at a military school in Lincoln, is visiting his uncle, Assistant County Attorney W. H. Ware. A frosty pavement in front of the Nicholas theater caused Frank Hume, 508 Sixth street, to slip and break his arm. The accident was not due to any negligence. Mayor Maloney and J. J. Hughes were in St. Louis yesterday attending the funeral of Congressman Pepper, who died suddenly at Muscatine on Sunday evening. Mayor Maloney is expected to be great admirers of Congressman Pepper. He does not expect to return until Sunday.

Damage to the extent of several hundred dollars was inflicted yesterday by a fire in the brick building at the corner of Broadway and Eighteenth streets. The fire was caused by a gas furnace and burned a big hole in the first floor before it was extinguished. The fire looted several Wabash and Burlington cars on Christmas morning. Part of the stuff taken was found in the Burlington yards, where it was abandoned. Morris and Co., 100 Broadway, 675. Swift and Co., 100 Broadway, 1,134. Cuddeback Packing Co., 100 Broadway, 1,134. Armour & Co.,