

NEBRASKA BANKS

Quarterly Report Ending March 18—Increasing in Loans and Deposits

The quarterly report of the condition of the state banks of Nebraska, for the period ending March 18, 1903, has been made public by the state banking board. The statement of resources and liabilities follows:

ASSETS.	
Loans and discounts secured and unsecured.	\$32,685,551.74
Overdrafts	383,812.72
Bonds, stocks, securities, judgments, claims.	600,408.34
Due from national, state and private banks.	3,893,171.43
Banking house furniture and fixtures	1,369,325.97
Other real estate	405,422.67
Current expenses and taxes paid	435,805.88
Premiums on U. S. and other bonds and secur.	5,127.65
Cash items not included in estimating reserve.	113,200.64
Cash items of exchange, bills of other banks, including gold and silver certificates, fractional and paper currency, nickels and c'ts, specie, legl tender notes	2,580,094.65
Totals	\$48,476,921.70
LIABILITIES.	
Capital stock paid in.	\$ 7,892,450.00
Surplus funds	1,378,941.36
Undivided profits	1,603,692.46
Dividends unpaid	10,989.97
Individual deposits subject to checks, demand certificates of deposit, certified checks, cashier's checks outstanding due to national banks, due to state and private banks	37,106,620.88
Notes and bills rediscounted	117,176.10
Bills payable	367,050.93
Totals	\$48,476,921.70

Of course the layman never could understand why the item "Current expenses and taxes paid" should appear among the resources. This is simply a matter of bookkeeping. When the books are finally closed for the year's business, this item would disappear, leaving the undivided profits that much less than they appear on the face of the books up to the time of final closing for the year. For example, in the report above, the real undivided profits are:

Undivided profits, gross.	\$1,603,692.46
Less current expenses, etc.	435,805.88
Net undivided profits.	\$1,167,886.58

Comparison of the various items of resources and liabilities is made with former quarterly statements. The item of loans and discounts shows a total increase in a year of over \$4,700,000, yet since the 25th of last November this item has increased less than \$19,000.

LOANS AND DISCOUNTS.		Increase over former period.
		Total.
Mch 18, '03.	\$32,685,551.74	\$ 18,789.94
Nov 25, '02.	22,666,761.80	4,730,236.89
Mch 15, '02.	27,936,524.91	

CASH.		Increase over former period.
Mch 18, '03.	\$2,580,094.65	\$ 158,930.86
Nov 25, '02.	2,421,163.79	*25,683.45
Mch 15, '02.	2,446,847.24	

DUE FROM OTHER BANKS.		Increase over former period.
Mch 18, '03.	\$ 9,898,171.43	\$2,427,112.93
Nov 25, '02.	7,471,058.50	*3,385,999.01
Mch 15, '02.	10,857,057.51	

It will be observed that although general deposits have increased nearly three millions in a year, and loans and discounts something less than five millions, yet the state bankers of Nebraska are keeping a much larger portion of their reserves at home. The item above shows a decrease of close to a million dollars as compared to a year ago, notwithstanding the high interest rates on Wall street. Of course the decrease was made between March 15 and November 25, 1902; and since that time doubtless these high rates have caused the increase of nearly two and a quarter millions. Relatively, however, as well as absolutely, this item is growing less—showing a disposition of Nebraska bankers to avoid being caught as they were in 1893.

ALL OTHER RESOURCES.		Increase over former period.
Mch 18, '03.	\$3,313,103.88	*152,741.41
Nov 25, '02.	3,465,845.29	413,484.90
Mch 15, '02.	3,052,360.39	

The liabilities may be divided into two general classes: what the banks owe to their owners, and what they owe to others; this latter item may be subdivided into what the banks owe their depositors, and what they owe

REDUCED RAILROAD FARES TO LINCOLN NEXT MONDAY

TWO BIG EVENTS

IN LINCOLN NEXT WEEK

First--The visit of President Roosevelt on Monday

SECOND---THE GREAT SPECIAL SALE OF SHOES

at HERPOLSHEIMERS---Beginning Monday and Continuing Through the Week

3000 PAIRS OF SHOES FOR MEN WOMEN AND CHILDREN—The clean up of a large eastern manufacturers stock at 50 per cent on the dollar. There's not an unworthy shoe in the entire lot. Many of them are samples—and its a well known fact that the maker's best work is put into these sample shoes. We want to sell this entire lot in one week and have made prices accordingly.

Here are some sample values:

Ladies' Kid Shoes, good styles, patent tips, at this sale per pair.....\$90

Ladies' Extra Fine Kid Shoes in several up-to-date styles, sizes 3 to 8, \$2.00 and \$2.50 value, choice at per pair.....\$1 39

Ladies' Shoes with heavy or light soles, patent or kid tips, including some hand turned goods, worth up to \$3.50, choice at.....\$1 85

Ladies' Sandals—One, two and three straps—vici kid and patent leather, worth up to \$2.00, sale price per pair.....\$1 00

Women's Common Sense serge Buskins—very comfortable—worth 40 cents, sale price per pair...19c

Men's \$3.50 Regent Shoes made from the best grade patent enamel calf, with the genuine Goodyear welt—the best \$3.50 shoe in the market at, this sale.....\$1 97

Men's Low Cut Shoes—Several styles in fine kid and patent leather, \$3.00 value at.....\$1 79

Boys' Shoes—Vici kid and calf, medium and extension soles, worth up to \$1.95, during this sale.....\$1 75

Lot of Children's Up-to-date Shoes—Sizes 8 1/2 to 12, worth up to \$1.35, at per pair.....75c

Infants' Soft Sole Shoes—Sizes 1 to 3, worth 25c and 35c, during this sale per pair.....13c

Every department of this Big Store is now at your service with stocks full to overflowing with the seasons newest and choicest goods.

FREE ON MONDAY

"ROOSEVELT DAY"—With cash purchases of 50c and upwards, a good picture of the president. Size of picture, 16x22 inches. Ask for them at the counters when making your purchases.

H. Herpolsheimer Co

LINCOLN, NEB.

on bills payable and notes rediscounted. What they owe their owners includes capital stock paid in, surplus fund, undivided profits, and dividends unpaid:

OWING TO OWNERS.

Mch 18, '03.	\$10,886,073.79	\$ 52,721.46
Nov 25, '02.	10,938,795.19	949,069.32
Mch 15, '02.	9,989,725.87	

*Decrease.

As this item gives the valuation of what the banks as entities owe their owners and stockholders—or, stated another way—it shows the valuation placed upon the banking business owned by stockholders and individuals, it seems that between March 15, 1902, and November 25, 1902, the state banks increased in value nearly a million dollars, but that since that time they have declined in value \$52,000, notwithstanding an increase of five new banks.

GENERAL DEPOSITS.		Increase over former period.
Mch 18, '03.	\$37,106,620.88	\$2,619,001.62
Nov 25, '02.	34,487,619.26	345,899.54
Mch 15, '02.	34,141,719.72	

BILLS PAYABLE, ETC.		Increase over former period.
Mch 18, '03.	\$484,227.03	*\$114,187.90
Nov 25, '02.	598,414.93	437,070.46
Mch 15, '02.	161,344.47	

*Decrease.

Assuming that the population of Nebraska is now a million and a quarter, the plutocratic publications would use this table to show that the people of Nebraska have a per capita of \$29.68 of cash on deposit in the state banks alone. But the fact is that the banks owe their depositors an amount equal to \$29.68 for every man, woman and child in the state; and have \$2.07 in cash in the vaults to meet it, with an additional \$7.91 loaned to other banks. In addition, too, they hold their customers' notes to the amount of \$26.15, and have other resources said to be worth \$2.65, making a total of \$38.76 back of every \$29.68 of deposit.

The reserve it will be noticed, amounts to a total of \$9.98 for every \$29.68 of deposit—a little less than 34 per cent, 25 per cent being considered ample for safe banking. But

\$15.00 To Billings.
\$20.00 Butte, Helena, Salt Lake and Ogden.
\$22.50 To Spokane.
\$25 Portland, Seattle, Tacoma, San Francisco and Los Angeles, via the Burlington daily until June 15th, 1903.

City Ticket Office
Cor Tenth and O Streets
Telephone No. 235

Burlington Depot
7th St. between P and Q
Tel. Burlington 1290.

it must not be forgotten that \$7.91 of this is not in the banks' vaults—it is due from other banks; that is to say it has been deposited in other banks, subject to check. So that the immediately available reserve is only \$2.07—the actual cash on hand—or less than 7 per cent.

Harpham Bros., wholesale harness dealers in this city, will erect a new factory building this summer. The building will be four stories, 50x142 feet, on P street, between 8th and 9th. It will be up-to-date, modern throughout, and made especially for the company's harness and saddle manufacturing business, for which it will be a permanent location.

Norman Elevator.
Lincoln, Neb., April 20.—Articles of incorporation have been filed of the Farmers' Business association at Norman, Neb. It is the purpose of the new company to build elevators and carry on a grain and live stock business. The company is capitalized at \$10,000, and Anton M. Anderson, C. F. Lenhart, Henry Youngson, J. P. Kaldal, A. M. Emal, P. H. Raun, T. W. Flack, Offer Paulson and J. C. Woolever are named as incorporators.—World-Herald.

Samuel B. Hams—Attorney

NOTICE TO NON-RESIDENT DEFENDANTS
In The District Court in and for Lancaster county Nebraska, Luther Batten Plaintiff vs. John Young, Mrs. John Young first name unknown, Emerson Young, Mrs. Emerson Young his wife, first name unknown, Mrs. Edward Rayburn first name unknown and Edward Rayburn her husband, Defendants. The defendants John Young, Mrs. John Young first name unknown, Emerson Young and Mrs. Emerson Young his wife first name unknown, Mrs. Edward Rayburn first name unknown and Edward Rayburn her husband, non-residents and defendants in said cause will each take notice that the said plaintiff on February 11th 1903 filed his amended petition against said defendants, and each and all of them, in the District court of Lancaster county, Nebraska, the object and prayer of said amended petition being to have the title to the real estate described in said petition, being the north half (N. 1/2) of southwest quarter (S. W. 1/4) of section eight (8) township (11) range six (6) in said county quieted in Luther Batten the said plaintiff and to have the cloud cast on plaintiff's title to said real estate by any claims of said defendants and each and all of them removed, and to have said defendants and each and all of them and all persons claiming by or through or under them or any of them forever barred from asserting title or right of any kind or character to any of said real estate, and to have the record title of said John Young as to said lands cancelled and held for naught. The defendants are required to answer to said amended petition on or before Monday the 18th day of May, A. D. 1903.

LUTHER BATTEN,
Plaintiff.

Try one of Branch & Miller's combination orders for groceries. It will save you money.