

A BIG GRAIN COMPANY

Organization and Policy of the Farmers Co-Operative Grain and Live Stock Association

The farmers' meetings held in this city in January and February resulted in the organization of an association which will doubtless make itself felt ere long not only in this state, but in the entire west. A resume of the work accomplished appears in last week's Central Farmer, from which we quote in part:

The board of directors of the Nebraska Farmers' Co-operative Grain and Live Stock association met in Lincoln to mature plans, and the treasurer and organizer were invited to meet with them. All the directors were present except Mr. Armstrong, who was compelled to be absent from the state.

After a full discussion of the subject it was decided to incorporate with a capital of half a million dollars, as soon as \$25,000 shall be subscribed. This corporate organization will be for the benefit of those persons and local companies that desire to purchase stock in such a corporation, but will not supersede nor displace the "association" formed on February 11. In order to make clear the scope of the organizations—of which there will be "two in one," or, in order to make clear the "dual" character of the state organization, the following description is given:

There was formed on February 11 the Nebraska Farmers' Co-operative Grain and Live Stock "association," which is "protective" in its nature, and it not an incorporated body. Its purpose is to assist the local companies and associations in legal contests, and to protect the interests of all the local members in every legitimate way. It holds no property except the cash furnished by the membership fees, and this is to be expended in promoting the welfare of the locals in such manner as the board may deem wise and expedient.

Note that this is the state "association."

In addition, and in pursuance of the directions from the state "association," the directors have now decided to incorporate a "company" to do business, buy and sell grain, erect, hold and operate elevators, including a terminal elevator or elevators in central markets, and do such other business as is named in the articles of incorporation, whenever it shall be deemed expedient to do so.

This organization is named the Farmers' Co-operative Grain and Live Stock "company" of Nebraska. The stock is fixed at \$500,000, in 5,000 shares of \$100 each, and articles of incorporation will be filed when 250 shares, or \$25,000, are subscribed.

As stated above, this organization will not supersede nor displace the "association," but is for such "association members" as want to contribute to the establishment of a "line system," and those who wish to contribute to the purchase of a membership on a board of trade and to the establishment of terminal facilities in central markets.

Stock may be subscribed in sums of \$100 or multiples thereof (except that the board may, and probably will, provide, in the by-laws, that the minimum amount of stock that may be taken by a local association or company shall be \$500—but this point is not fully determined as yet).

To recapitulate:
(1) A local company may control absolutely every transaction of business at its local office, including the sale or disposition of its grain and other products, and yet obtain the "protective" influence of the state association by simply paying into the state "association" treasury one dollar for each member in the local company.

(2) A local company may do the above, and in addition thereto may purchase 5 shares (\$500) or more in the state co-operative "company," and, to that extent, share in the ownership of terminal elevators in central markets, and in such memberships as may be purchased on boards of trade in such central markets.

(3) A local company may, if it so desires, subscribe its entire capital stock in the above state co-operative "company" (exchange its stock in the local company for a like amount of stock in the state "company"), and, in that case, the elevator property, erected or to be erected, at such point, will become one of a line of elevators, owned and operated by the state "company," under the management of its board of directors and through a manager to be elected or chosen by that board.

When a line of elevators is so established and operated, under one management, the ability to sell in vast quantities, direct to large mills, and the ability to clean and suitably mix and grade grain for certain mar-

kets will result in a profit of one, two, three or more cents per bushel, more than can be realized on the grain of a purely local company whose capacity is limited and whose facilities for cleaning and making are inferior to the facilities in terminal markets.

It is this difference in the earning capacity per bushel between the single, independent elevator and the "line of elevators" that results in the success of the one and the failure of the other. A line of elevators like the "Peavey line" or the Omaha Elevator Co., or the Central Granaries Co., with its ability to command grain sufficient to fill an order for a quarter or a half million bushels, and with adequate terminal facilities for cleaning, mixing and grading, can make a small profit when buying at a price that would cause a loss to a small concern paying the same price.

The losses of very many independent elevator companies in past years have probably been owing to a failure to recognize the operation of the laws of trade that produced these results.

The officers of the association are as follows:

J. S. Canaday, president, Minden; James M. Armstrong, vice president, Auburn; John Reese, secretary, Broken Bow; O. G. Smith, treasurer, Kearney.

Board of directors: J. S. Canaday, Minden; John Reese, Broken Bow; O. Brittell, Elgin; R. B. Price, Thayer; James M. Armstrong, Auburn; L. S. Deets, Kearney; Jacob Ehlers, Gretna.

Our South Omaha correspondent writes that one day last week the cow market was topped by Schlueter Bros. of Wisner, 28 head selling at 4c; and the top price of the season on ewes up to that date, \$5.10, was secured by Frank Whitlan, of Casper, Wyo., and the hog market was topped twice during the week by A. S. Paul, of Henderson, Ia., at \$7.25. In each case the well-known firm of Nye & Buchanan Co. handled the shipments.

ENCOURAGING WORDS

Recruiting Work Progressing in all Parts of the Country. Sale of Cards not as Large as Expected

An examination of the list of those who have ordered recruiting coupon books will show that the work is progressing slowly in all parts of the country. The list should be rapidly increased. There is no more important or valuable campaign work than the educational part. It is the foundation, and without it the average voter is carried away by the brass bands and fire works display always indulged in by the plutocratic forces just prior to an election. Teach the people on which side their interest lies and they will not be so easily misled. There is no surer method than by helping to extend the circulation and influence of The Independent. Others are doing it, why can't you?

We have received many encouraging letters from our friends, everywhere. Here is one from Texas. Read it and take courage:

Editor Independent: On the 22nd inst. I will be due The Independent nine months' subscription, 75 cents. I think it is the best reform paper I ever read and I have got to have it all the while, not only that, but I feel that it is the duty of every reformer to aid in every way possible the circulation of good, sound reform literature. I do not agree with you on some things, which you know is not human nature to agree on all things, as we are not infallible. But as regards reform, I think The Independent is the best all round reform paper in the union and for that reason I am going to do all I can to increase its circulation.

I have been in the reform movement since 1876. I enlisted under old Peter Cooper and have never tired or faltered and do not expect to ground my arms until victory is ours and suffering humanity is set free or my poor old weak clay is consigned to the grave.

Send me a book of five recruiting coupons and consider me one of your readers of reform books at 10 cents per month. I want my subscription to The Commoner with your coupon offer and run to November 17, 1904. I will send you the 75 cents I owe with the first coupon money I send in, which will be soon. R. T. SHORT. Putnam, Tex.

The Independent has announced a special rate, only \$1.00 for NEW subscriptions to run until after the presidential election in 1904. Recruiting coupon books containing five coupons in each book have been prepared. Each coupon is good for a subscription to The Independent to be sent to any address in the United States until November 17, 1904, twenty-one months from this time. Every reader interested in the cause of good government

should send for a recruiting coupon book. No charge is made for the book or coupons in advance. We'll send you the book and when you have sold the coupons send \$1 to The Independent for each coupon sold. Any unsold coupons may be returned. It costs you nothing to try. Send for a book today. Here are those who have already ordered coupon books. Way not have your name added to the list?

- J. S. Williamson, Beaver City, Neb.
- J. M. Knox, Cambridge, Neb.
- A. W. Gingery, Lamar, Colo.
- A. R. Cross, Lewis, Kas.
- A. F. Parsons, North Platte, Neb.
- J. T. Sims, Simsville, Ala.
- W. B. Essick, North Benton, O.
- J. M. Babb, Clayton, Ill.
- James McIlhuff, O'Connor, Neb.
- Ralph Ashton, Emmett, Neb.
- J. B. Vaughan, Clifton, S. C.
- Wm. Bailey, Eldorado, Kas.
- August Uhde, Curtis Bay, Md.
- William Hancock, Loup City, Neb.
- Wm. Surman, Carlinville, Ill.
- David Marshall, Milltona, Minn.
- H. J. Mason, Fullerton, Neb.
- Jerry Johnston, Miola, Pa.
- H. J. Mason, Fullerton, Neb.
- S. B. Binfield, Prosser, Neb.
- A. Carr, Gilbert, Miss.
- J. P. Bridger, Mt. Airy, Ga.
- W. T. McCulloch, Jessie, N. D.
- Daniel Lovitt, La Harpe, Ill.
- A. S. McKee, Bassetville, Kas.
- George Bliss, Dorchester, Mass.
- H. L. Shelton, Wauneta, Neb.
- P. T. Sovereign, Wilsonville, Neb.
- J. H. Wright, Ruskin, Neb.
- Alexander Ritchey, Stratton, Neb.
- Chas. P. Postle, Boone, Neb.
- J. Wilkes, Hillsboro, Ore.
- E. E. Fancher, Yorktown, Kas.
- A. F. Parsons, North Platte, Neb.
- G. F. Schmidtlein, Woodville, Ore.
- C. C. Murphree, Youngs, Miss.
- L. M. Rutledge, Little Rock, Wash.
- J. J. Farris, Annapolis, Mo.
- George Holcomb, Park, Cal.
- G. D. Winkles, Hamlin, Kas.
- T. A. McGuire, Columbus, Neb.
- J. B. Marshall, Loomis, Neb.
- D. McCall, Moab, Wash.
- T. B. Rankin, Rush, O.
- N. D. Reynolds, Gilmer, Wash.
- M. D. Raper, Kernersville, N. C.
- J. H. Blakley, Burt, Kas.
- Wm. Law, Lawrence, Neb.
- Ralph Lewis, Lutes, Neb.
- S. A. Houston, Pickaway, W. Va.
- George Bliss, Dorchester, Mass.
- W. W. Nottingham, Big Horn, Wyo.
- Peter Berquist, Atlanta, Neb.
- J. W. Way, New London, Pa.
- R. T. Short, Putnam, Tex.
- Theodore Foree, Kinsley, Kas.

Meet and Discuss It

Editor Independent: Your frank admission in an editorial, page 7, December 25, that under a just interpretation of our national constitution, neither railroads nor any other public institution could be owned or controlled by private citizens or foreigners, is upheld by an almost unanimous sentiment. And your statement that the question now is, How to secure a return to public ownership of public institutions, should receive careful and prayerful attention from every citizen of this country, either by birth or adoption.

I have great faith in Patrick Henry's way of getting at such a question: "I know of no way of judging the future but by the past." The great, grand, and successful for a while, fight made by Jefferson and Jackson against everything in the shape of a corporation (that did not include all the citizens of the municipality) satisfies me that we must follow their example—must destroy everything of that kind; but in a way that it will be likely to forever stay destroyed.

Since the national constitution positively prohibits everything of the kind and is (article 7, clause 2) "the supreme law of the land; and the judges in every state shall be bound thereby, anything in the constitution or laws of any state to the contrary notwithstanding," the law and the testimony are on our side of the case, and the people are overwhelmingly with us, we have only to secure the repeal of unconstitutional state laws and elect state and national officials that see the truth and dare maintain it.

When shall we hold an informal meeting to arrange for a public meeting?
C. M. CLARK.
Lincoln, Neb.

Rural free delivery, farmers' elevator, and then a farmers' telephone system, says J. G. Jessup in Clay County Patriot.

The president has signed the agreement with Cuba ceding to the United States territory for a naval station at Guantanamo and for a naval coaling station at Bahia Honda. It is learned, however, that the Cuban government will not ratify the agreement until the senate has ratified the Cuban reciprocity treaty now pending.

WANTED—SEVERAL PERSONS OF CHARACTER and good reputation in each state (one in this county required) to represent and advertise old established wealthy business house of solid financial standing. Salary \$21.00 weekly with expenses additional, all payable in cash direct each Wednesday from head offices. Horse and carriage furnished when necessary. References. Enclose self-addressed envelope. Colonial Co., 334 Dearborn St., Chicago.

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NOTICE OF PARTITION SALE

Notice is hereby given that the undersigned, as referees, duly appointed by the District Court of Lancaster County, Nebraska, in an action pending in said court, wherein Mary J. Canfield Taylor and Cleora Wilkinson are plaintiffs, and Henry M. Sanford, Rebecca Sanford, Alonzo D. Wilkinson and William G. Taylor are defendants, to partition the lands of the parties to said action, and on the 4th day of March, 1903, the report of said referees to the effect that said real estate could not be partitioned without great prejudice to the owners thereof was approved and said referees were ordered as upon execution, at the front door of the court house in Lincoln, Lancaster County, Nebraska, for cash. The said referees, pursuant to said order of said court, and their powers as such referees, having given the bond prescribed by law, and taken the oath of their office, will on the 4th day of April, A. D. 1903, at the east front door of the court house in Lincoln, Lancaster County, Nebraska, at the hour of 2 o'clock p. m. of said day, sell for cash, to the highest bidder, at public auction, the following lands, to-wit:

Lot twenty (20) in Fairbrothers' Subdivision of part of the northeast quarter (N. E. ¼) of section twenty-four (24) township ten (10) range six (6) east of the 6th P. M., and lot four (4) in Harley's and McFarland's Subdivision of Block thirty-six (36) and part of lot thirty-five (35) in Fairview, as described in the recorded plat thereof. Said Fairview being on a part of the southeast quarter (S. E. ¼) of section thirteen (13) township ten (10) range six (6) east of the 6th P. M.; also lot seven (7) in block five (5) in Mechanics' Addition to the City of Lincoln, all Lancaster County, Nebraska; also the southeast quarter (S. E. ¼) of section twenty-seven (27) in township six (6) north of range twenty-five (25) west in Frontier County, Nebraska, containing 160 acres; also lot twelve (12) and the east one-half (E. ½) of lot eleven (11) all in block one hundred-eighty-three (183) in the City of Lincoln, Lancaster County, Nebraska; also lot six (6) in block two hundred forty-three (243) in the City of Lincoln, Lancaster County, Nebraska; lot "B" of Brock's Subdivision of lots thirteen (13) and fourteen (14) in block fifty-six (56) in the City of Lincoln, Lancaster County, Nebraska.

O. S. WARD,
NICHOLAS RESS,
CARLETON E. LOOMIS,
Referees.

Dated this 4th day of March 1903.

ONE-WAY RATES



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\$25 to San Francisco, Los Angeles and many other California points. Tickets on sale Feb. 15 to June 15, '03.
\$20 to Ogden and Salt Lake City.
\$20 to Butte, Anaconda and Helena.
\$22.50 to Spokane and Wanatchee, Wash.
\$25 to Everett, Fairhaven and New Whatcom, via Huntington and Spokane.
\$25 to Portland, Tacoma and Seattle.
\$25 to Ashland, Roseburg, Eugene, Albany and Salem, via Portland. Tickets on sale Feb. 15 to April 30, 1903.

E. B. SLOSSON, Gen. Agt.,
1044 O st., Lincoln, Neb.