TIPO MILO. III

A Short Definition which, According to the Writer, Includes all other Definitions.

"A REPRESENTATIVE OF VALUE."

Ex-Representative Steadwell of Buffalo County Writes upon the Leading Issue.

Oriticisms on Mr. Ward.

EditorALLIANCE-INDEPENDENT:

I have read with a great deal of interest the articles in your paper on "monetary science" by George C. Ward of Kansas City, and also your criticisms upon same, wherein you intimate that writers upon monetary science should be able to give a more terse, accurate and scientific definition of "money" than has yet been given.

And when this question once got fairly into my "think-tank," I could not rest until I had fired up under it, and boiled it down. Here is the result: Money-The legal representative of

"In his last article Mr. Ward says: Money is a complex utility, possessing of them are Populists. nany attributes, and performing a variety of services.

It would be almost impossible to for-mulate one clear and comprehensive of hoop skirts." What next? definition of money which would not include all (and more than) the definition I have attempted to formulate."

Now I affirm that the "complexity" of money, with its "many attributes," and its power of "performing a variety of services," all grow out of its inherent representative nature; and I believe the above definition is the key to all the verbose explanatory definitions

It is a "measure of value," because it is "the legal representative" of the current, or commercial value of any and every article that any one desires. is the legal representative" of the rela- from, is as follows: New York, 17,581: tive commercial value of all articles bught to be exchanged.

"It is a tool for the liquidation of uebts," because debt is an obligation of the debtor to return to the creditor a certain specified "value," and money is the "legal representative of value. As to Mr. Ward's third definition:

"A certificate that the holder has performed certain labor:" if it is so, it and "money is the legal representative of value." As to his fourth definition, it is only a repetition, or an amplifica-tion of his second. "A tool for the liquidation of debt." The quality of legal tender can only be imparted by statutory enactment, and to be really money, it must be received for all debts or claims, public or private; and this is what makes it the representative of value. It must have this representative value, and it may have, (but not necessarily) an intrinsic value, and the init an article of merchandise as well as

The best money is that which has only a representative value, it should be utterly worthless and useless for any other purpose but to represent value Then any supposed intrinsic value would not cause it to be converted into bullion, or used in the arts and thus subtracted from circulation.

One other thought in this connection: The volume of this "legal representa-It tive of value," should at all times fully and adequately represent the volume of trade in all articles of value that are in process of exchange.

A. STEDWELL.

LINCOLN, Neb., Feb. 27, 1873.

Editor Alliance-Independent:

An Unknown Friend,

DEAR SIR:-I have just finished reading "Some Inside Facts" and "Congratulations" in today's paper, and the spirit moves me to congratulate you. I know nothing of the facts in the case, being a stranger here, and yet I do mow the facts for I have just read hem, and by reading them from your country Campbell, seven column for I know they are true. The very folio in good repair. Has full appli ances for power. Warranted to do prove them to be true.

It is for this reason that I congratu- sell it for \$350. late you for though I can do you no good, (and I am inclined to doubt your need of help) yet it can do you no hurt, in your trying situation to have an unknown friend acknowledge his esteem of you and your work.

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Once on the Union Pacific it goes everywhere. It runs to Portland and Pueblo, Helena and the Yosemite, Tacoma and Seattle, Los Angeles and San Francisco. It has no real rivals yet." For tickets call on, J. T. Mastin, C. A. 1044 O St.

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No One Objects

No one objects! Let all men have their fill Of any pleasure-think, speak, do their will-But not while others starve to foot the bill.

No one objects to power!-Let men be

If that's a pleasure kings on land and sea -But not while others slave in misery! No one objects to riches! Let men behoid. If that's a pleasure, countless sums of gold,-

But not while others die of want and cold! No one objects to pomp! Let vain men throw If that's a pleasure, gold away for show,-But not while others half-clad-naked-go.

No one objects to pride!-Ancestral pride!-If that's a pleasure, let it strut and stride .-But not while common sense must stand aside -Superior Citizen.

BRIEF NEWS NOTES.

Interesting Items Gleaned from People's Party Exchanges.

A system that compels laboring people to eat today what they earn tomorrow will ever ensiave labor.

Over \$11,000 000, of gold was shipped from this country to Europe in January and the shipments are still heavy. Sixty-seven par cent of Boston's population live in tenement houses. Many

homes and occupants are heavily mort-The advice universally given by Peo-

ple's party papers and workers is, strike at the ballot box. That is the proper place to strike. Forty-nine men were laid off at the Santa Fe shops at Topeka, Kansas, the day after the election, and forty-seven

A bill has been introduced in the Kentucky legislature entitled "An act

The Virginia Sun declares that four People's party Congressional candidates is that state were cheated out of their honest majorities by false returns

The orthodox ears of the Rev. Talmage are being severely boxed for his apologies and defense of the Czar of Russia. Talmage is an aristocratic toekisser.

Indiana is buying her toll roads. What's the matter with the railroads? The Hoosiers in purchasing toll roads are edging up close to government ownership of railroads.

The vote for Wing, the Socialist can-It is a medium of exchange because "it didate for President, as far as heard New Jersey, 1.458; Connecticut, 373; Pennsylvania, 818; Massachusetts, 170.

The man who grunts and growls for 364 days about hard times, low wages, or prices for his products, and on the 365th day votes with capitalism, ought to quit grumbling or quit voting to enslave himself.

It is at least comforting to the miner is because labor has a commercial value | who is starying because he can not get coal to dig to know, according to the orthodox theory, that the coal barons are tending to a region where they can not restrict the fuel output.

The discontent of the masses is as marked since the election as before. The people have not settled into grooves as they have usually done after national campaigns, but are wide awake and vigorously demanding that the from Mr. Washburn's bill, a confersuccessful party shall keep its pledges.

Statements published in the Topeka trinsic value may be more or less than Advocate, and duly attested, show that its representative or money value; but Charles Foster, new Secretary of the to be money per se it should have no Treasury, sold some land in 1866, and natural or intrinsic value, which makes received as part payment on the same 7-30 treasury notes, which Foster now declares were not a part of the circulating medium.

The Western Union Telegraph Company's property is now capitalized at \$87,000,000, and it is proposed to issue \$13,000,000 more of stock making fully \$65,000,000 of watered stock of purely fictitious value that those who use the telegraph will be bled to pay dividends

The railroads are demanding of Congress the right to pool. Give them that right and the farmer cannot raise enough on his farm to support the greed of the monopoly.

Some of the bankers are alarmed at the fact that gold is going out of the country so rapidly. Secretary Foster thinks he can get along without issuing bonds. This sort of talk is caused by our foolishness in thinking that gold is the only real money.

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Our next Personally Conducted excursion will leave Des Moines, Friday, at 8:18 a.m., December 9th, and every two weeks thereafter, as per following dates: December 23d. January 6th, 20th, February 3d, 17th and March 3d, 17th and 31st.

The route of this tourist car is west through Iowa to Omaba, leaving that city at 1:20 noon, and Lincoln, Neb., at 3:40 p. m., same dates as above mentioned.

Write for rates and reservation in this car, or apply to CHAS. KENNEDY, Gen'l N.-W. Pass. Agt., Omaha, Neb. Jno. Sebastian, G. T. & P. A.

9th, Lincoln, Neb.

ANTI-OPTION BILL

FOR THE PRODUCERS.

It May Have Some Defects But Its Gen-

Reports from Washington say that the anti-trust bill introduced by Rep. while. resentative Scott will probably be reported favorably by the Judiciary Committee, to which it was referred.

The bill provides that when ten reputable citizens of any State or Territory state on oath that a combination exists to limit production or restrain trade it shall be the duty of the Attorney-General to institute proceedings of inquiry for the purpose of ascertaining whether such combination exists. It gives the Attorney-General adequate power to make a successful inquiry and subjects persons to heavy penalties for refusal to testify or produce papers. The bill thus supplies a method of beginn ng proceedings for the purpose of establishing the fact of the existence of a conspiracy against consumers, and puts it in the power of citizens to see that an Attorney-General discharges his duty or find out

the reason why not. The bill further provides that on finding that an unlawful combination exists the Attorney-General shall certify the fact to the Secretary of the Treasury, whose duty it shall then be immediately to instruct all collectors of customs to admit free of duty all judge has declared unconstitutional. articles which form the subject of the combination or conspiracy in restraint of production or trade. For example, if it should be found that the manufacturers of steel rails were combined to limit production and maintain an arbitrary price, as it is notorious they have been, steel rails of foreign production would be admitted free, instead of being taxed \$13.44 per ton.

There may be objections to some features of the bill, but its aim is a good one, and it should become a law. However, the past work of the present Congress does not indicate that much good can be reasonably expected from it in the future.

Senator Washburn has succeeded in and there seems to be strong reasons for believing that it will pass the are making a tremendous howl. The St. Louis Globe-Democrat is elated, be- Free Rural Delivery plan. cause it thinks President Harrison will veto the bill if it reaches him. Possibly the President will do so, but it will extra charge, except the small addibe as great a mistake as he made when tion obtained by charging two cents he signed the McKinley bill. That on "city drop letters." This by no cost him his re-election, and to veto an means meets the extra expense

anti-option bill, but as it is different the postoffice, and that, too, when the ence of friends of the proposed measure will be necessary.

The bill, in its first sections, defines "options" and futures, and then imposes a tax on dealers of \$1,000 a year and five cents a pound on cotton, hops, himself lucky if he is able to plow lard and bacon, and twenty cents a through snow or mud once a week to bushel on grain. If passed, the bill will become operative on the 1st of next July.

Whether the bill becomes a law or not, it will have served a good purpose. It has called attention to the need of some such legislation and has attracted attention to the matter. It has scared speculators and monopolists, and they are beginning to see that the people intend to have some fair and needed legislation some time.

Platform Paragraphs.

The producers of wealth are entitled to the fruits of their industry.

A tariff that compels the consumer to pay tribute to a middleman is a robbery no matter whether a few producers are benefited. The greatest good must be for the greatest number. Labor is the only producing power. Speculation in the product thereof is a

For every silver speculator in Wall Street there are 1,006 paupers in the West. Pauperism is caused by conditions which permit the vast accumulation of wealth by individuals who alone derive benefits and who have no real labor to show for their wealth.

Value can only be established by the laws of supply and demand. Fictitious valuations are the work of the few for the swindling of the many.

Said by a Populist Governor.

The new Populist Governor of Kansas, L. D. Lewelling, was formerly a Republican, and was at one time a candidate for Secretary of State while In his inaugural address, after enumerating the wrongs and burdens common to the farmers and working people, which the Populists propose to right and remove, he ends with the following prophecy of the future: "This is the generation which has come to the rescue. These who cry out in the darkness shall not be heard in vain. Conscience is in the saddle. We have leaped the bloody chasm and entered a contest for the protection of home, humanity and the dignity of labor. The grandeur of civilization shall be emphasized by the dawn of a new era, in which the people shall reign, and, if found necessary, they will 'expand the powers of government to solve the enigmas of the times' The people are greater than the law or the statutes, and when a nation gets its heart on doing a great and good thing it can Chicago, U. S. A. find a legal way to do it. I have a City Ticket Office 847 P St., Corner dream of the future. I have the evo-

ution of an abiding faith in buman government, and in the beautiful vision of a coming time I behold the TEXT OF THE GREAT MEASURE abolition of poverty. A time is foreshadowed when the withered hand of want shall not be outstretched for charity; when liberty, equality and eral Aim is for the Best Interests of justice shall have permanent abiding the Producer-Its Critical Period in places in the Republic." As was to be expected, his speech does not please the old party organs, but it is a good thing to prod up the animals once in a

A Pessimistic View.

The present attitude of certain Conressmen and party leaders indicates that the Hatch bill may pass, but if it does it will be so "amended" and deformed that its best friends could not recognize it and that it will prove utterly inadequate for the purpose for which it was drawn.

It is reported that John Sherman has announced his intention to favor the bill, which means that he will put it through the Senate, but with his brand on it.

Is any one fool enough to suppose that John Sherman would advocate an anti-option bill that would prove detrimental to boards of trade?

We have an 'Inter-State Commerce Commission" for the "regulation" of railroad corporations, which has the seal of John Sherman's approval, but Judges Gresham and Field have decided it practically inoperative.

We have a so-called "anti-trust" law which John Sherman originated and caused to be enacted, but which, on being placed on its merits, a Kansas And when were trusts more flourishing and regardless of popular rights than under the provisions of John Sherman's "anti-trust" law?

And now tricky John proposes to take into his own hands and render harmless the Hatch anti-option bill.;

Set it down as a solid fact that when John Sherman places a weapon of defense in the hands of the people it will be a weapon that shoots only blank cartridges. - Chicago Express.

Who Pays the Bills?

A New York subscriber, Mr. C. E. Georgia, asks the pertinent question, "Who pays for the free delivery of mail in cities?" The same question getting his bill through the Senate has doubtless occurred to many others, and we would like to propound it, with a very large question mark, to House. Already the subsidized press the Congressmen who are indifferent to Postmaster-General Wanamaker's

For many years Uncle Sam has delivered mail to city addresses with no The House has already passed an city friends the necessity of going to postoffice is not miles away as in the country, and cars and sidewalks give every facility for reaching the postoffice in all kinds of weather. The mails are brought to their doors a dozen times a day, while the farmer considers

The British Grain Trade,

get his only glimpse of the outside

world by means of his letters and

weekly papers .- Farm and Home.

The Mark Lane Express, in its weekly review of Dec. 12, 1892, says: The record for the past week is not bright. English wheat sells at 37s, a price that is unprecedented within the memory of English farmers. American and Russian wheats have each declined it, and Indian has fallen 3d. Australian and Chilean wheats sell at previous prices, but stocks of spot grain from

those sources are nearly exhausted. The stock of foreign flour and wheat is estimated at 4,300,000 quarters. American wheat is offered in London at 28s, delivered. It is difficult to see how exports continue with this price ruling. The household flour in London sells for 25s, being a decline of 10s on the year. The profit on flour has gone almost wholly to the bankers. On the 9th inst., Minnesota first sold here for

Depression in Grain Trade.

The recently complained-of depression in British trade shows itself forcibly in the insolvency statistics of the last twelve months. There was an increase in almost every class. England and Wales report an increase of 420 bankruptcies over the total of 4,231 for 1891, being about 10 per cent. The number of "deeds of arrangement" was 3,570 for last year, against 3,199 for 1891, being an increase of nearly 12 per cent. The sum of the two items compares closely with the total of insolvencies for the years 1882 and 1893, which were more than 10,000, and the fact is quoted to show that the effect of the act of 1883 has not been to reduce the annual insolvency to the extent expected by the men who advocated its passage.

Senator Sherman Advised.

That great farmer and multi millionaire, herder of bulls and bears on the Chicago Board of Trade, the Hon. Samuel Allerton, writes Senator Sherman to the effect that he should not allow himself ato be influenced by public clamor in the matter of the Anti-Option bill. Public clamor is the expressionof the will of the people.

If, as the Honorable Sam tacitly admits, the public are clamoring for the Anti-Option bill, it means that public sentiment is in favor of it, and that the people want a stop put to this hightoned yet very demoralizing and danfind a legal way to do it. I have a gerous species of gambling. - Farm and J. W. CASTOR, Pres. J. P. ROUJE, Vi.e-Pres.

E. E. MOTT, STATE AGENT.

A. GREENAMYRE, Trees.

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