

AN HONEST DOLLAR.

Never was a more hypocritical cry set up for a baser purpose than the cry for an "honest dollar." It is the old cry of "stop thief," lustily yelled by the thief himself.

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Selfish men who desire to keep the money of the country under their control spread the idea that the populists want something new, some visionary financial scheme. Nothing could be farther from the truth. The people only ask the return of that which has been taken from them. They ask nothing that has not already been tried and proven good.

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They ask for the "free and unlimited coinage of silver." Is there anything new in that demand? We had free and unlimited coinage from the foundation of the government till 1873—nearly 100 years. The members of the new party demand that silver be restored to its old place in the currency of the country. They simply ask for the full remonetization of the old silver dollar, the "dollar of the daddies."

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A great cry is raised that free coinage is demanded simply in the interest of silver mine owners. This is hypocritical. Nothing is demanded for silver that is not granted to gold. We have always had "free and unlimited coinage" of gold. Is that simply in the interest of gold mine owners?

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Silver was demonetized in secrecy. The act was a fraud on the American people and a crime against civilization. It was done by conspiracy. John Sherman and the English bankers were the chief conspirators.

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The chairman of the committee which reported the bill demonetizing silver said in his speech in congress:

Ernest Seyd of London, a distinguished writer and bullionist, is now here and has given great attention to the subject of mints and coinage. After examining the first draft of this bill, he made various sensible suggestions which the committee accepted and embodied in the bill.

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The following summer the Bankers' magazine, the chief organ of the bankers of the United States contained the following paragraph:

In 1872, silver being demonetized in Germany, England and Holland, a capital of £100,000 (\$500,000) was raised and Ernest Seyd of London was sent to this country as the agent of foreign bond-holders to effect the same object.

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Only a few months ago Frederick A. Luchenbach of Denver a prominent capitalist, made an affidavit stating that Ernest Seyd had told him in London that he came to America with £100,000 and secured the demonetization of silver.

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Yet the very men who defend that act are the men who cry aloud for an "honest dollar!"

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The silver dollar was demonetized by simply dropping it out of the list of coins. General Grant signed the bill "to regulate the mints" without knowing the silver dollar had been dropped out. Garfield, Blaine, Voorhees and many other members of congress have declared that they voted for the bill

They raise the cry of "cheap money." They say silver has fallen to 70 cents on the dollar, etc. Now silver has not fallen, but gold has risen. An ounce of silver is worth as much in wheat, or cotton, or almost any other commodity as it was twenty years ago. But the ounce of gold is worth today one and a half times as much in wheat, cotton, or other commodities as it was twenty years ago. Gold has risen at least 50 per cent. since silver was demonetized, and everything else has fallen in proportion.

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The effect of this continued falling in prices is to rob every debtor, by increasing the amount of commodities he must produce to pay his debts. It enriches all creditors by increasing the value of every evidence of debt. It causes stagnation in business. Falling prices eats up profits as every merchant knows. Men who have money seek to loan it out rather than invest it. Hence debts increase and industry languishes.

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The populists also demand an issue of a reasonable volume of paper money by the national government. They are entirely hostile to state banks or "wild-cat banking." Again there is nothing new in this demand. More than a billion dollars of greenbacks were destroyed after the war to give place for national bank notes. Now the national banks have utterly failed to furnish a sufficient volume of currency to say nothing of the iniquitous principles they involve. Further it is only a question of a few years when the national bank circulation must disappear. The people simply demand the re-issue of the legal tender treasury notes in sufficient volume to meet the demands of business.

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Again the cry is raised that to be honest a dollar must have intrinsic value, and every dollar must contain a dollar's worth of metal. This is false, and contrary to the highest authority. The congress of the United States has full power "to coin money and regulate the value thereof." It can select any suitable material out of which to make money.

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In 1864, the supreme court of Iowa consisting of three eminent republicans handed down the following decision:

"When the legal test is applied EACH DOLLAR OF EVERY MODE OR FORM OF CURRENCY, DECLARED TO BE LEGAL TENDER, HAS THE SAME VALUE, WITHOUT REFERENCE TO THE MATERIAL OF WHICH IT IS COMPOSED. And we can not very well resist the remark, that the sooner this is known, accepted and acted upon, the better it will be for national, monetary and political integrity, as well as for individual and general morality, prosperity and success."

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There is no higher authority on such a question than the supreme court of the United States. In 1879 that court handed down the famous legal tender decision which contains the following language:

"By the obligation of a contract to pay money is meant to pay that which the law shall recognize as money when the payment is to be made. If there is anything settled by decision it is this, and we do not understand it to be controverted. No one ever doubted that a debt of \$1,000, contracted before 1834, could be paid with one hundred eagles coined after that year, though they contained no more gold than ninety-four eagles when the contract was made, and this not because of the INTRINSIC VALUE of the coin, but because of its LEGAL VALUE."

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The organized bankers and money loaners of the world are determined to reduce the whole civilized world to a gold basis. They know the supply of gold is utterly inadequate to the busi-

ness. They know that a gold standard means universal and perpetual poverty to wealth producers, and untold wealth to the few that do nothing. In the end it means the decay and downfall of our present civilization. And no man can earnestly study the subject without seeing that this is true.

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The people's party would prevent such an awful result. And it proposes the only remedy: An expansion of the currency by the free coinage of silver and the issue of paper money. Can any man point out any other escape from the single gold standard conspiracy?

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It is time all sensible men should make a serious study of this financial problem, and cease paying attention to the cries set up by selfish men to divert the attention of the people while their pockets are being picked. It is high time indeed that every patriotic man should study a question on the settlement of which the future of his country depends.

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Both Harrison and Cleveland are fully committed to the single gold standard. In 1884 Cleveland was elected on a platform promising free coinage of silver. In 1888 Harrison was elected on the same promise. But both of them repudiated those platforms after election, and bitterly opposed all free coinage legislation. Either, if elected this fall will veto all silver legislation that may be enacted in the next four years.

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General Weaver is the only candidate for president that stands for finance reform. He has made the agitation of this subject the great work of his life. He is a brave and noble man, a wise and patriotic statesman. Every man who desires to promote the welfare of country, to relieve the distress of wealth producers, to enable the people to get out of debt, and save their homes, every man who desires that his children should enjoy the blessings of liberty, should vote for General Weaver and the whole people's ticket.

Are We Patriots?

Surely we have wills of our own and having we dare to execute them though the heavens fall.

Has this political revolution been brought about as a child's play, or has it been deliberately considered by patriots? We say it has been inspired by love for liberty of thought and by a desire to rescue this republic from the clutches of concentrated wealth. Then is not the People's party a legitimate child of necessity and as such should it not be fondled upon the knee of toleration?

If you have declared your political freedom, if you have broken away the shackles of party slavery and can now say you wear no machine yoke then you are ready to resent the insult by the Jehazites; you are ready to strike back when the party lash is plied. You are ready to proclaim to the world on November 8th that you have a will of your own that you live for "Katie and the baby" and not for bourbon Democracy.

The sore distress abroad in the land will find no comforter in the crack of the party lash. Patriotism has been aroused, it knows its duty and will surely do it. No amount of intimidation, no sweet toned coaxing will persuade it to again put on the yoke of partisan slavery. We are out in the pure, bracing air of freedom, there our hosts are marshaling by the thousands, yea by the millions, to do battle for a principle which is near and dear to civil liberty. We want no traitors in the camp. We want only true and tried men though our numbers be fewer. If you fear the party lash then step out of ranks and let a braver, truer comrade in your stead.—The Toiler.

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Trustworthy Testimony.

Mr. George Howard Gibson, Formerly Editor of this Paper Volunteers Testimony Which will Interest its Readers.

The readers of this paper who suffer from catarrh and throat troubles will be specially interested in the testimony of its former editor, the author of "Songs of the People." It is given below:

LINCOLN, NEB., Sept. 27, 1892.

DR. R. L. MOORE & CO.,

Lincoln, Neb.

GENTLEMEN:—It gives me pleasure to add my testimony to the hundreds who have been, in the last year, satisfactorily and successfully treated by you for chronic affections of the throat and nasal passages. Before going to you in June last I was for two months or more under treatment for catarrhal laryngitis and pharyngitis, my physician being one of the best regular practitioners in the city. He employed the usual remedies for throat and nasal inflammations, but the disease had become so firmly entrenched, having been thirty years at work, that no advantage could be gained over it. At last becoming satisfied that a thoroughly equipped scientific specialist, having the best instruments and remedies, could alone cope with the disease, my physician, who was also my friend, advised me to go to you and accompanying me to your office gave me a personal introduction to Dr. Moore. My treatment began immediately and the disease soon began to yield ground. I am now able to say from personal experience that catarrh can be cured. And I unhesitatingly commend Dr. Moore & Co. to all catarrhal sufferers.

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