

# INDEPENDENT.

Journal of the Knights of Labor: The 12,394 business failures in the United States last year—an increase of 1,700 over 1890—are not so much an indication of exceptional stringency in the money market as to the tendency toward concentration in commercial matters. The big capitalists are eating up the smaller ones, and, whether the times are good or bad, it is becoming increasingly difficult for the small trader or manufacturer to exist. Production and distribution are getting into fewer hands and it is those who suffer by the process to a greater or lesser extent, whether they wish their lot and that of their children to be the condition of wage-slaves to a handful of plutocrats or partners in a national system of industrial organization. There is no alternative.

Statues are molded with little hands. Characters are formed the same way.

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