

POINTS FOR THE PEOPLE.

-It is about time for the free silver governor of Texas, on a gold platform, to ask Gen. Hardin, of Kentucky, to take something.—Southern Mercury.

SOME SILVER MYSTERIES.

The Mexican Silver Dollar is Worth More Than Its Bullion Value in Gold. There are so many curious and perplexing contradictions in silver that the subject is one of perennial interest. We are told, for instance, that all silver-standard countries, or more accurately speaking, countries in which unlimited silver coinage is the rule, are on the verge, if not well into the abyss, of bankruptcy; that they are without credit in the markets of the world; that labor is paid starvation rates, and that the necessities of life are held at practically impossible prices.

and real estate securities in this country shall be paid in gold. Will the American people never "catch on" to the schemes of these foreign spoliators and their associate robbers on this side of the water?—Topeka (Kan.) Advocate.

Query: If the United States were to entirely cease the use of gold for money purposes, would it not yet remain as valuable and as available for settlement of international balances, as now? Into what depths of national imbecility have we fallen, that it should be seriously proposed that we create, add to, and perpetuate a national debt, in order that the United States may be able to issue to banks and individuals the necessary gold with which to settle their private trade balances with other nations? Such balances, thus settled, are but infinitesimal fractions of the aggregate international exchanges. But be they large or small, the people's government has nothing whatever to do with their settlement. Trade balances are owed by individuals, and not by governments, and if they must be settled with gold, should be settled with gold bullion which has not been coined and entered into the volume of our circulating medium.

THE VALUE OF GOLD.

England Provides Gold with an Unlimited Market Demand at a Fixed Price. Here is a point of view which has escaped general observation, and we think, is not mentioned in any of the "Coin" publications. This is the fact that by the Peel act of 1844 the price of gold is fixed by English law. This act, passed July 19, 1844, compels the bank of England to pay £3, 17s and 9d for every ounce of standard gold presented at its counter and is what keeps the price of gold stable all over the world at \$18.92, less carriage and insurance. This completely upsets the staple argument of the Depews, the Eckelses, the Cornwalls and others that mediums of exchange are regulated in price entirely by the needs of trade and commerce, otherwise known as supply and demand. By the provisions of its charter, the Bank of England is obliged to purchase all the gold bullion brought to it at \$18.92 an ounce.

This statement can be verified by reference to Chamber's Encyclopedia, Lipincott's edition of 1899, Vol. 1, page 667, or the Encyclopedia Britannica, ninth American edition, 1883, Vol. XVI., page 483. On the same page they will find the "case of silver is somewhat different, the bullion being purchased by the department at its market value." Now what becomes of the argument so glibly put forth by Carlisle, Cleveland & Co. about the price of gold being fixed by Providence or by tacit agreement among nations? It completely knocks out Dr. Depew, who stated in his Detroit banquet speech that "there can be but one standard of value, and that is a metal which will bring the same price whether it is in bar or has the stamp of the government upon it." On the contrary, the Bank of England, which under the prevailing system regulates the price for the whole world, is compelled by law to pay a stated amount for all the gold brought to it. But, they tell us, the price of neither gold nor silver can be fixed by law. The governors of the Bank of England probably know better. Thus, we see, gold must be bought at the law-made price, regardless of its market value, while silver is left to the tender mercies of supply and demand.

It is as clear as daylight that the law, by naming both the price and the buyer, when the latter is responsible like a government, with practically unlimited resources, can fix and maintain prices, notwithstanding Secretary Morton's dictatorial declaration that "mere statutory enactment" can't do such a thing. The British law fixes the price and names the buyer. The buyer is the British government, a corporation of unlimited credit and resources, pledged to pay \$18.92 far every ounce of standard gold presented at its bank of England counter. But it does not pay that amount in gold; it pays in notes. Evidently, therefore, the real thing, or power, or redeemer, behind both the gold and the notes, is the credit of the British government. Now, the advocates of free silver coinage in this country are not asking that the government should do for silver what the British government has done for gold—force the payment of a specific price for bullion by law. They simply ask that silver be given the same chance with gold in the market, in other words that it be not discriminated against.—Nonconformist.

OUR NATIONAL SHAME.

An English syndicate vouching for the stability of our Government. We are assured that Grover's English syndicate is still willing to vouch for the stability of our government, hence no one need fear that the sun will not rise and set daily as usual, until October, then—well, they don't exactly say what is to happen then, but the elections will be over and the reserve fund will probably dwindle to an alarming condition and the noble hearted, self-sacrificing syndicate will graciously accommodate a suffering, honest, but powerless and bankrupt people with another small loan or two. O Lord, what have we come to? Just think of the audacity of a truckling plutocracy serving, spoils purchased press congratulating this once independent and proud nation upon the fact that now, in time of peace and what ought to be its palmiest days, after thirty years of what ought to have been prosperity, upon the shameful fact that legal robbers condescend to bolster up its credit. And the fool people going to vote into power again the party of wreckers who have thus sold us to the sheeny interests.—Iowa Farmers' Tribune.

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Doble's Coffee Economizer makes your coffee last twice as long. Fits any pot. Free circular Arthur L. Doble & Co., 211 Wabash Ave., Chicago, Ill.

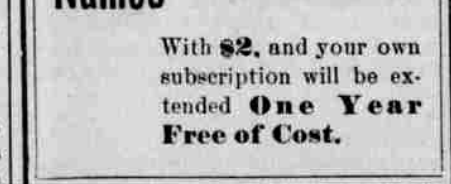
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Dr. Miles' Heart Cure

also his Nerve and Liver Pills. After beginning to take them I felt better! I continued taking them and I am now in better health than for many years. Since my recovery I have gained fifty pounds in weight. I hope this statement may be of value to some poor sufferer."

THAT FOREIGN BALANCE FAKE

Demonstrate Both Metals and Give Us Paper Money with Which to Transact Business.

The single-gold-standard men who assume to fear that international trade with gold-using countries would be interfered with were we to undertake the free coinage of silver are hypnotizing themselves and humbugging the people by imagining a vain thing. Trade balances are never settled in coin. Whenever it becomes necessary to adjust a balance payable in gold that metal is weighed out by the ounce, regardless of the form it may be in. Coin, bars and nuggets all alike go to the scales. It doesn't make an atom of difference to an English or continental banker who has a balance against the United States whether silver and gold are coined here at 16 to 1, 30 to 1 or 5 to 1; he expects and requires the payment of his debt in ounces, not in coins. Balances are settled by weight and the only effect free coinage would have would be to enlarge the demand for silver, increase its value and in that way enable us to pay some of our debts with that metal.—Fort Scott Monitor.

Supposing the above to be all true what has the government to do with settling these balances? What have the masses of the American people to do with it, and what interest have they in it one way or the other? Who, in fact, has any interest in these balances, and who needs to be in any way concerned about them except a few individuals who are engaged directly in international trade? If they have any balances to settle let them attend to the business as best they can. The rest of us need not tear our hair or weep any briny tears over their affairs. It is not whether international balances of trade shall be paid in shining gold that worries the English or continental banker. These balances are due from individual tradesmen to individual tradesmen and they would have no difficulty in adapting their business strictly to an interchange of products if they had a fair chance and were not embarrassed by tariff laws. What concerns the English and continental banker is that his government, state, municipal and corporation bonds,

Errors of Youth.

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