



# Our part in Upbuilding OMAHA

IT gives us pleasure to call public attention to the contribution the thousands of members of this association have made to the upbuilding of Omaha. Every one of the thousands of men and women who have entrusted their savings to the Omaha Loan and Building Association have, in greater or less degree, promoted the city's material growth. Today no less than 40,000 members prove their faith in Omaha and its future greatness by investing in the shares of this association.

Forty-one years ago Omaha was growing fast and there was a dearth of dwelling houses. This association was founded to supply an urgent need. Now, with a population of 210,000, with approximately 48,000 homes, it is not difficult to visualize the fertile field cultivated by the association, which helped to build thousands of homes, thus contributing to the growth of the city and the health and happiness of its citizens. Thousands of young people have realized their dreams of cottage homes, where happiness and content abound.

This association has handled millions of the people's savings. As the faithful custodian of these funds, it has won the confidence of the people of all classes. Up to this time, members have received in dividends on money invested with the association, the colossal sum of \$9,026,132.06. This is a measure of the part they have played in the upbuilding of Omaha.

The steady growth of the association continues unabated. During the last year 12,432 accounts have been opened. Present assets, \$31,698,744.16; reserve and undivided profits, \$726,124.35.

In many ways the Association has rendered service to its members, all with a view to protecting their interests and fostering their investments. Not the least of such services is that of rendering advice to those who for the first time purchase Omaha property.

## Financial Statement of Omaha Loan and Building Ass'n

June 30, 1924

| RESOURCES   |                        |
|---|------------------------|
| Loans on First Mortgages                          | \$28,401,480.85        |
| Loans on Association Shares of                    |                        |
| Stock   | 761,778.85             |
| Interest due from members                         | 18,987.47              |
| Real Estate Acquired Through                      |                        |
| Foreclosures                                      | 742.79                 |
| Foreclosures Pending                              | 10,095.88              |
| Furniture and Fixtures                            | 12,000.00              |
| Association Office Building                       | 609,604.49             |
| South Side Office Building                        | 18,792.80              |
| Sundry Persons and Accounts                       | 29,818.65              |
| Cash on Hand and in Banks                         | 870,712.52             |
| Bonds and Warrants                                | 72,922.46              |
| Liberty Bonds                                     | 1,194,400.00           |
| <b>Total Resources</b>                            | <b>\$31,698,744.16</b> |
| LIABILITIES                                       |                        |
| Running Stock and Dividends                       | \$28,589,897.98        |
| Paid-Up Stock and Dividends                       | 1,492,558.01           |
| Due Sundry Persons on Account of Incomplete Loans | 896,767.92             |
| Reserve Fund and Undivided Profits                | 726,124.35             |
| <b>Total Liabilities</b>                          | <b>\$31,698,744.16</b> |

### OFFICERS AND DIRECTORS

|                                     |                 |
|-------------------------------------|-----------------|
| W. R. Adair, President              |                 |
| W. S. Wright, Vice President        |                 |
| M. M. Robertson, Vice President     |                 |
| J. T. Helgren, Vice President       |                 |
| A. A. Allwine, Secretary-Treasurer  |                 |
| G. W. Loomis, Chairman of the Board |                 |
| Joseph Barker                       | E. A. Parmelee  |
| Charles E. Black                    | L. C. Sholes    |
| John H. Butler                      | Sidney W. Smith |
| R. J. Dinsing                       | C. O. Talmage   |

# OMAHA LOAN AND BUILDING ASSOCIATION

*The Oldest Saving Institution in the City*

Office: Association Building, Northwest Corner 15th and Dodge Streets