Corn Develops Early Strength; Sets New Highs

Wheat Rallies Briskly From Initial Setback and Finishes in Better Ground.

By CHARLES J. LEYDEN.
Universal Service Staff Correspondent.

Chicago, June 24.—Bull fever was appreciably revived in the grain pits today. Corn developed early strength and advanced to new highs for all deliveries, then wheat rallied briskly from the initial setback, and finished in higher ground. Oats and rye were helped along by the general swing upward.

Wheat closed ½c higher; corn was 1 to 1⅜c advanced; oats were ⅜ to ⅝c up, and rye ruled ⅛c higher to ¼c lower.

First analysis of the Canadian crop report gave the wheat bulls little encouragement. In fact, there was selling on this report because it did not specifically state that Canadian wheat was in a bad way, also because no mention was made as to acreage and probable production. But it did infer, and rather pointedly too, that rain was lacking.

A bigger trade was on in corn. Commission houses were aggressive buyers. Investment demand was noted, especially in the December delivery. The heavy rains over wide areas of the belt delayed cultivation, and also the movement of grain to market. Cash corn here was up much as 4c. No. 2 yellow bringing 93c and No. 2 white, 93½c.

Oats met a little better buying power and advanced well. Cash oats were in light offering, and premiums were up ½ to 1c at the last.

Rye was higher in sympathy with other grains. Little news "broke," but commission house trade was livelier, and offerings were scarce.

Provisions were firm generally. Lard and ribs were 5 to 7½c higher.

Pit Notes.

Generally all grains are having a tough time of it with the weather this year. In the soft wheat territory, heavy rains have done more harm than good the last few days. The crop at this stage needs sunshine and normal temperatures. In Canada today many sections reported temperatures ranging from 30 to 39 degrees above zero. With rain lacking also in Canada and the crop already late, it is easy to see where the best of conditions must prevail later on.

Aside from the southwest winter belt, conditions are most unfavorable. The spring wheat crop is backward, although rainfall has been experienced recently. Foreign statistians today cabled that the outlook is for only a moderate margin in the world supply and demand this year, and this is still contingent upon the outcome of the Argentine and Canadian crops.

It is likely that speculative trade in grains today would have been broader had price stoppers had not wire service been crippled in many directions, especially south and southwest. At that time markets had little trouble in moving forward. Much of the buying after the advance was well under way was in the nature of short covering.

"The world's available supply of wheat and flour registered another good decrease for the week, totaling 6,291,000 bushels, compared with a reduction of 4,645,000 bushels for the same week a year ago. The total supply now is 159,841,000 bushels, against 124,228,000 bushels. It looks at the moment as though speculative enthusiasm will be taken back at the wheat market with but little encouragement. Despite the favorable threshing returns from the far southwest, there is little if any hedging pressure felt on the markets to date, and the trade is beginning to feel that prices are still cheap, and that the swing is inevitably upward.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wnt.					
July	1 13⅜	1 14⅝	1 12⅝	1 14¼	1 13⅞
	1 13⅝			1 14⅝	1 13¾
Sep.	1 15¼	1 16¼	1 14¼	1 15⅝	1 15⅝
	1 14¼			1 15⅝	1 15¼
Dec.	1 18¼	1 18⅝	1.17	1 18¼	1 17⅞
	1 17⅞			1 18⅝	1 17⅞
Rye					
July	.75¼	.75⅞	.74⅝	.75¼	.75⅝
Sep.	.76¼	.76⅝	.75⅝	.76¼	.76¼
					.76⅝
Dec.	.78¼	.78⅞	.78	.78⅝	.78⅝
Corn					
July	.84¼	.89⅞	.88¼	.89⅝	.87⅝
	.88½				
Sep.	.86⅝	.88⅝	.86⅝	.87⅞	.86¼
	.87			.87⅞	
Dec.	.77	.79¼	.78¼	.78⅝	.77⅞
	.76⅝				.77¼
Oats					
July	.47	.47⅝	.47	.47⅝	.46⅝
Dec.	.43⅝	.43⅝	.43	.43⅝	.42⅞
Dec.	.44⅝	.45¼	.44⅝	.44⅝	.44⅝
Lard					
July	10.72	10.72	10.72	10.72	10.67
Sep.	11.00	11.02	10.97	10.97	10.92
Ribs					
July	9.70	9.77	9.70	8.77	9.70
Sep.	9.87	9.92	9.87	9.87	9.82

Chicago Stocks.

Furnished by J. C. Bache & Co., 224 Omaha National Bank Bldg. Phone JA. 5187-88-89.

Armour & Co., Ill., pfd.. 75	75¼
Armour Co., Del. pfd..... 82⅝	83⅝
Albert Pick 18½	18⅝
Bassick Alemite 30	30½
Carbide 57¼	57¼
Edison Com. 126⅝	127
Con't Motors 6⅛	6⅝
Cudahy 58	58
Daniel Boone A 24⅝	24½
Diamond Match 116½	117
Deere, pfd. 62	63
Eddy Paper 10	15
Libby 4⅞	5
National Leather 2½	5
Quaker Oats 260	260¼
Reo Motors 15	15¼
Swift & Co. 100⅝	101
Swift Int'l 20¼	20¼
Thompson 46½	47⅝
Wahl 34½	35
Wrigley 38	38¼
Yellow Mfg. Co. 49	49½
Yellow Cab 45⅝	45½

New York General.

New York, June 24.—Rye—Steady; No. 2 western, 87c, f. o. b., New York, and 85c, c. i. f., export.

Wheat—Spot, firm; No. 1 dark northern spring, c. i. f., New York, lake and rail, $1.83; No. 2 hard winter, f. o. b., lake and rail, $1.30½; No. 1 Manitoba, do, $1.31, and No. 2 mixed durum, $1.22½.

Corn—Spot, strong; No. 2 yellow, c. i. f., track, New York, domestic, all by rail, $1.11¼; No. 2 white, do, 1.12⅝, and No. 2 mixed, do, $1.10⅝.

Oats—Spot, steady; No. 2 white, 60½@61c.

Lard—Firm; middlewest, $11.20@11.30.

Tallow—Firm; special loose, 6⅞@7c; extra, 7¼c.

Flour—Steady; spring patents, $6.85@7.40; soft winter straights, $5.25@5.60; hard winter straights, $6.25@6.65.

Rye Flour—Quiet; fair to good, $4.75@5.00; choice to fancy, $5.05@5.25.

Cornmeal—Firm; fine white and yellow granulated, $2.50@2.60.

Barley—Steady; malting, 90@95c, c. i. f., New York.

Feed—Steady; city bran, 100-pound sacks, $28.50; western bran, do, $28.00@28.50.

Hay—Steady; No. 1, $30.00@31.00; No. 2, $28.00@29.00; No. 3, $23.00@25.00; shipping, $19.00@20.00.

Hops—Steady; state, 1923, 50@54c; 1922, 32@27c; Pacific coast, 1923, 33@37c; 1922, 23@28c.

Pork—Quiet; mess, $26.00@27.00; family, $27.00@28.00.

Lard—Steady; middlewest, $11.10@11.20.

Tallow—Steady; special loose, 6⅝@6¾c; extra, 7c.

Rice—Firm; fancy head, 7¼@8c.

Dry Goods

New York, June 24.—Cotton goods were again quiet today, a very limited business being done in grain cloths and finished goods showing little change in the staples. Wash fabrics sold a little more freely. Ready-to-wear traders reported a moderate hand-to-mouth business. Raw silk was unchanged here with sales of fair volume abroad. Burlaps steady with the demand light. Jobbers are doing a very light business.

New York Produce.

New York, June 24.—Butter—Steady; receipts, 22,670 tubs; creamery, 43¼@43¾c.

Eggs—Firm; fresh gathered extra firsts, regular packed, 29@29½c.

New York Poultry

New York, June 24.—Poultry—Live, steady; no freight quotations. Broilers, by express, 26@43c; fowls, by express, 20@26c.

Poultry—Dressed, weak; prices unchanged.

New York Metals.

New York, June 24.—Copper—Easy; electrolytic, spot and nearby, 12⅝@12½c; futures, 12½c.

Lead—Steady; spot, 7.00c.

Zinc—Steady; East St. Louis spot and futures, 5.75c.

New York Cotton Futures.

New York, June 24.—Cotton—Futures opened steady; July, 28.20c; October, 25.18c; December, 24.53c; January, 24.21c; March, 24.45c.

Chicago Produce.

Chicago, June 24.—Butter—Lower; creamery extras, 39¾c.

Eggs—Lower; firsts, 25½@26¼c.

New York Silver

New York, June 24.—Bar Silver—66c; Mexican dollars, 50⅝c.

New York Call Money.

New York, June 24.—Call Money—Steady; high, 2 per cent; low, 2 per cent; ruling rate, 2 per cent; closing bid, 2 per cent; offered at 2¼ per cent; last loan, 2 per cent.

Time Loans—Easier; mixed collateral, 60-90 days, 3 per cent; 4-6 months, 3@3½ per cent.

Prime Commercial Paper—3½@3¾ per cent.

Omaha Grain

Omaha, June 24.

Cash wheat was in good demand at prices generally 1c higher. Light receipts and firmer future market, after a weak start, strengthened the cash market and tables were well cleared of samples. Receipts were 12 cars.

Corn was in excellent demand at prices ranging from 1½c to 2c higher. Receipts of corn were 7 cars. Oats were in good demand at unchanged prices. Receipts of oats were 7 cars.

Rye and barley nominally strong.

Omaha Carlot Sales.

WHEAT.

No. 1 hard: 1 car, 61c.
No. 2 hard: 1 car, $1.10; 4 cars, $1.08; 2 cars, $1.08½.
No. 3 hard: 2 cars, $1.09; 1 car, $1.08.
No. 4 hard: 1 car, $1.08; 1 car, $1.06; 1 car, $1.03.
No. 5 hard: 1 car (musty), $1.00.
No. 5 spring: 1 car, $1.02.
No. 5 durum, 1 car, $1.01.
No. 4 mixed: 1 car (durum), 98c.

CORN.

No. 3 white: 1 car, 90c.
No. 2 yellow: 2 cars, 91c.
No. 3 yellow: 2 cars, 90c.
Sample yellow: 1 car (heating), 72c; 1 car, 78c.
No. 2 mixed: 3 cars, 89c; ⅝ car, 88c.
No. 3 mixed: 1 car, 89c; 1 car, 88c.
No. 6 mixed: 1 car (sour), 83c.

OATS.

No. 3 white: 6 cars, 49c.
Sample: 1 car, 47c.
No. 3 mixed: 1 car, 48½c.

RYE.

No. 2: 1 car, 69½c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 1 car No. 1, 18 cars No. 2, 17 cars No. 3, 5 cars No. 4, 3 cars No. 5, 3 cars sample.
Mixed: 1 car No. 2, 1 car No. 4, 2 cars, No. 5.
Spring: 1 car No. 2, 1 car No. 5.
Durum: 1 car No. 5.
Total 54 cars.

CORN.

Yellow: 5 cars No 2, 16 cars No. 3, 7 cars No. 4, 3 cars No. 5, 2 cars No. 6, 2 cars sample.
White: 2 cars No. 2, 2 cars No. 3, 2 cars No. 4, 1 car No. 6, 1 car sample.
Mixed: 7 cars No. 2, 4 cars No. 3, 1 car No. 5, 3 cars No. 6, 2 cars sample.
Total 62 cars.

OATS.

White: 24 cars No. 3, 5 cars No. 4, 3 cars sample.
Total 32 cars.
Barley—2 cars sample
Total 2 cars.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)	Today.	Week Ago.	Year Ago.
Receipts—			
Wheat	12	15	9
Corn	7	43	84
Oats	7	3	2
Rye	1	..	..
Barley	..	..	1
Shipments—			
Wheat	29	18	27
Corn	36	46	12
Oats	16	34	11
Rye	..	1	1

PRIMARY RECEIPTS AND SHIPMENTS.

(Bushels.)	Today.	Wk. Ago.	Yr. Ago.
Receipts—			
Wheat	559,000	520,000	813,000
Corn	508,000	823,000	630,000
Oats	472,000	767,000	474,000
Shipments—			
Wheat	717,000	520,000	366,000
Corn	406,000	700,000	339,000
Oats	441,000	647,000	609,000

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago.
Wheat and flour	32,000	419,000
Corn	....	36,000
Oats	....	110,000

WORLD'S TOTAL.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	159,841,000	166,132,000	124,228,000
Corn	11,490,000	12,234,000	4,312,000
Oats	27,469,000	27,772,000	18,519,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week. Ago.	Year Ago.
Wheat	66	18	20
Corn	211	347	147
Oats	66	177	64

KANSAS CITY RECEIPTS.

Carlots—	Today.	Week. Ago.	Year Ago.
Wheat	76	38	160
Corn	27	31	32
Oats	2	10	32

ST. LOUIS RECEIPTS.

Carlots—	Today.	Week. Ago.	Year Ago.
Wheat	49	49	61
Corn	65	49	52
Oats	38	44	30

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today.	Week. Ago.	Year Ago.
Minneapolis	60	17	132
Duluth	123	157	141
Winnipeg	1260	1083	853

Chicago Cash Grain.

Chicago, June 24.—Wheat—No. 2 hard, $1.14¼.
Corn—No. 2 white, 51⅛@52c.
Rye—No. 2, 76¼c.
Lard—$10.72.

Kansas City Cash Grain.

Kansas City, Mo., June 24.—Wheat—No. 2 hard, $1.07@1.25.
Corn—No. 3 white, 91@95c.
Hay—Unchanged.

Minneapolis Cash Grain.

Minneapolis, Minn., June 24.—Wheat—Cash, No. 1 northern, $1.22⅛@1.27⅛; December, $1.22.
Flour—Unchanged.

Corn and Wheat Region Bulletin.

For the 24 hours ending at 8 a. m. Tuesday:

Station.	H.	L.	Pre.
Ashland, cloudy	52	64	0.15
Auburn, cloudy	57	64	0.09
Broken Bow, clear	81	57	0.09
Columbus, part cloudy	88	66	0.55
Culbertson, clear	90	62	0.00
Fairbury, part cloudy	90	64	0.00
Fairmont, part cloudy	84	64	0.00
Grand Island, part cloudy	85	62	0.00
Hartington, cloudy	79	60	0.88
Hastings, cloudy	86	62	0.00
Holdrege, clear	95	63	0.00
Lincoln, cloudy	82	65	0.02
North Loup, part cloudy	85	63	0.63
North Platte, clear	82	60	0.00
Omaha, part cloudy	83	62	0.22
Red Cloud, part cloudy	97	65	0.00
Tekamah, cloudy	79	62	0.85

St. Louis Grain Futures

St. Louis, June 24.—Wheat—Close: July, $1.13; September, $1.14⅝@1.14¾. Corn—July, 91¼c; September, 88⅝c. Oats—July, 48⅝c.

Chicago Cash Grain.

Chicago, June 24.—Wheat—No. 2 hard, $1.14½.
Corn—No. 2 mixed, 91½@92½c.
Oats—No. 2 white, 51½@52c.
Rye—No. 2, 76¼c.
Lard—$10.72.

N. Y. Curb Bonds

New York, June 24.—Following is the official list of transactions on the New York Curb exchange, giving all bonds traded in:

Domestic Bonds.

	High.	Low.	Close.
13 Allied Packer 6s	63½	63¼	63½
19 Allied Packer 8c	76	75¼	76
1 Aluminum 7s, 1925	103	103	103
11 Aluminum 7s, 1933	106⅞	106⅞	106⅞
18 Am Gas & Elec 6s	96¼	96	96
2 Am Roll Mills 6s	100	100	100
1 Am Sum Tob 7½s	84	84	84
4 Am Am Oil 7½s	102½	102½	102½
3 Am Sim Hdwe 6½s	78¾	78¾	78¾
1 Beaver RBoard 8s	71⅞	71⅞	71⅞
6 Beth St 7s, 1935	103⅝	103	103
11 C R I & P 5½s	100½	100⅜	100½
19 Cities Serv 7s "D"	92½	92½	92½
9 Cities Serv 7s "C"	94	93⅝	93⅝
5 Cons Gas Balt 6s	103	103	103
14 Con Gas Balt 6½	108¼	108	108¼
2 Con Pap & Bab 6½	92	92	92
6 Deere & Co 7½s	102¼	102	102
12 Dunlap Tire & R 7s	92	92½	92
13 Dun Light 5½s	102⅞	102¼	102
3 Fed Sugar 6s, 1933	99	99	99
11 Gair, Robert 7s	96⅝	96½	96½
1 Gen Pet 6s	97⅝	97⅝	97⅝
1 Grand Trk 6½s	107½	107½	107½
1 Hood Rubber 7s	101⅜	101⅜	101⅜
24 Inter Mtch 6½s	94⅝	94¼	94¼
3 Ken Copper 7s	105⅝	105⅝	105⅝
6 Lehigh Val H 5s	100	100	100
2 L & McN & L 7s	96⅝	96⅝	96⅝
5 Morris & Co 7½s	96¼	96	96¼
4 Nat Leather 8s	96½	96½	96½
1 N O Pub S 8s	86½	86½	86½
4 N S Pow 6½s	97¼	97	97
4 Ohio Po S 7s	89	88⅝	89
41 Pen P & Lt 5s	92½	92¼	92¼
1 Phil El 5½s '53	102⅝	102⅝	102⅝
1 Phil E 5½s '47	102⅝	102⅝	102⅝
3 S C of N J 7s	107⅝	107½	107½
10 Pure Oil 6½s	95⅝	95⅝	95⅝
1 Shawsheen 7s	104	104	104
26 So Cal Ed 5s	93½	92⅝	92⅝
3 S N Y 7s '26	101⅞	101⅞	101⅞
3 S O N Y 7s '31	107⅞	107⅞	107⅞
2 St O N Y 6½s	109½	108⅞	109½
15 Swift & Co 5s	92½	92½	92½
27 U E L & P 6½s	97⅝	97½	97½
1 United O P 8s	101	51	51
1 Vacuum Oil 7s	107⅝	107⅝	107⅝
1 Webster M 6½s	102½	102½	102½

Foreign Bonds

1 King Nether'ls 6s	92⅝	92⅝	92⅝
5 R. 6½s ctfs. N. C	12½	12½	12½
4 Rep. Peru 8s	99½	99½	99½
16 Solvay & Co 6s	100¼	100¼	100¼
32 Swiss 5½s	100	99⅝	99⅝
7 Swiss 8s	100¼	100	100

Chicago Butter.

Chicago, June 24.—Following a decline of ½@¾c on all scores, the butter market today appeared steady, with trading quiet. Dealers were free sellers on the medium and lower scores. Buyers were operating conservatively, and were not anticipating their future requirements to any extent. The centralized car market was steady, with trading quiet. Offerings were liberal, but buyers were showing little interest.

Fresh butter: 92 score, 29¾c; 91 score, 29c; 90 score, 38c; 89 score, 37½c; 88 score, 36½c; 87 score, 36c. Centralized carlots: 90 score, 39½c; 89 score, 37¾c; 88 score, 37c.

Boston Wool.

Boston, June 24.—The wool market is quiet in both domestic and foreign lines. Some territory wool is moving regularly, but the amount is small. Fleece wools are being picked up at a somewhat lower figure in the west. Some declines have moved on the local market at current prices. The element of uncertainty regarding the future is still a big factor.

Omaha Livestock

Receipts were—	Cattle.	Hogs.	Sheep.
Official Monday	6,083	13,511	12,438
Estimate Tuesday	4,500	12,500	10,000
2 days this wk.	10,583	26,011	22,438
Same last wk.	20,848	29,561	28,463
Same 2 wks ago	16,074	26,246	14,869
Same 3 wks. ago	15,444	25,457	18,632
Same yr. ago	16,890	21,645	13,555

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m. June 24, 1924:

RECEIPTS—CARLOT.

Railroad—	Cattle.	Hogs.	Sheep.
Missouri Pacific	53	....	....
Union Pacific	39	61	32
C. & N. W. east	3	5	....
C. & N. W. west	47	56	....
C., St. P., M. & O.	29	8	....
C., B. & Q., east	13	6	4
C., B. & Q., west	31	27	1
C., R. I. & P., east	8	2	....
C., R. I. & P., west	4	3	....
Illinois Central	1	1	....
Chicag-Great Western	....	2	....
Total receipts	181	174	37

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	190	2,615	1,882
Cudahy Packing Co.	1,230	2,937	2,415
Dold Packing Co.	470	1,622	....
Morris Packing Co.	332	1,842	982
Swift & Co.	901	2,244	1,520
Hoffman Bros.	26	....	....
Mayerovich & Vail	20	....	....
Midwest Packing Co.	5	....	....
Omaha Packing Co.	20	219	....
Murphy, J. W.	....	718	....
Lincoln Packing Co.	28	....	....
Nagle Packing Co.	133	....	....
Sinclair Packing Co.	53	....	....
Wilson Packing Co.	114	....	....
Anderson & Son	57	....	....
Bulla, J. H.	1	....	....
Dennis & Francis	49	....	....
Harvey, John	454	....	....
Ingham, T. J.	1	....	....
Kirkpatrick Bros.	88	....	....
Longman Bros.	1	....	....
Luberger, Henry S.	106	....	....
Mo.-Kan. C. & C. Co.	15	....	....
Nebraska Cattle Co.	8	....	....
Root, J. B. & Co.	11	....	....
Rosenstock, Bros.	16	....	....
Sargent & Finnegan	2	....	....
Smiley Bros.	16	....	....
Sullivan Bros.	3	....	....
Van Sant, W. B. & Co.	16	....	....
Wertheimer & Degan	121	....	....
Other buyers	273	....	....
Kenneth & Murray	....	219	....
Loud & Keefer	10	....	....
Total	4,850	11,697	9,290

Cattle—Receipts, 4,500 head. Another moderate run of cattle today served to check the downward trend of the market and prices were generally about steady with Monday, in some cases possibly a shade stronger. Best weighty cattle there brought $10.15. The market for cows and heifers was also about steady with choice shipping grades possibly a shade firmer than Monday. Stockers and feeders were in very limited supply, indifferent demand and slow sale at steady to lower figures.

Quotations on Cattle—Choice to prime beeves, $9.40@10.00; good to choice beeves, $8.85@9.35; fair to good beeves, $8.00@8.60; common to fair beeves, $7.25@8.00; choice to prime yearlings, $8.85@9.50; good to choice yearlings, $7.60@8.50; fair to good yearlings, $7.00@7.50; common to fair yearlings, $6.00@7.00; good to choice fed heifers, $7.00@8.00; fair to good fed heifers, $6.25@7.00; common to fair fed heifers, $5.00@6.25; choice to prime fed cows, $6.75@8.00; good to choice fed cows, $5.50@6.50; fair to good fed cows, $3.75@5.25; common to fair fed cows, $1.50@3.75; good to choice feeders, $7.00@7.75; fair to good feeders, $6.00@7.00; common to fair feeders, $5.00@6.00; good to choice stockers, $6.50@7.50; fair to good stockers, $5.50@6.50; common to fair stockers, $4.50@5.50; trashy stockers, $3.00@4.50; stock heifers, $3.50@5.50; stock cows, $3.00@4.00; stock calves, $6.50@7.50; veal calves, $4.00@9.50; bulls, stags, etc., $4.25@7.00.

BEEF STEERS.

No.	Av.	Pr	No.	Av.	Pr.
22	769	$ 7 25	27	815	$ 7 40
44	968	7 50	15	1105	9 00
19	1280	9 15	15	1084	9 25
25	786	7 85	19	909	8 00
5	896	8 15	13	1042	9 50
25	1070	9 25	1	905	8 35
16	1089	8 50	52	1045	8 65
13	1060	8 70	81	1324	10 15
14	1305	8 75			

STEERS AND HEIFERS.

10	790	8 25	14	852	8 25
14	632	7 00	9	702	7 50
18	802	7 90	23	889	8 85
21	807	8 00			

COWS.

4	1015	3 25	2	950	5 70
4	887	4 80	2	1075	6 50
1	1010	5 15	2	1175	7 25
6	1151	7 85			

STOCKERS AND FEEDERS.

49	437	2 75	5	612	6 25
11	625	5 50	25	866	7 85

BULLS.

1	1400	4 25	1	820	6 50
1	1110	6 75			

CALVES.

1	70	8 00	1	130	7 50
1	200	8 50	1	200	9 00

Hogs—Receipts, 12,500 head. Weaker trends elsewhere tended to make local trade a trifle draggy on the initial rounds this morning. Shipper demand was fair for a few of the best butcher hogs at prices looking around 5c lower than Monday. The packer market was a slow affair early with bids around a dime lower, but buyers met with little success up to a late hour. Bulk of the sales was at $6.25@6.70 with top $6.75.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
34	205	...	6 60	52	215	40	....
35	270	...	6 65	66	238	....	....
31	290	...	6 70	33	188	200	6 35
59	240	40	6 50				

Sheep—Receipts, 10,000 head. Sentiment was again just a trifle bearish in the local barns with packers making an effort to lower their costs further, while selling interests were willing to concede a cut and trade dragged on the early rounds. Aged sheep were not far from steady with offerings limited.

Quotations on sheep and lambs: Spring lambs, good to choice, $13.75@14.00; spring lambs, fair to good, $11.00@13.50; feeding lambs, $11.00@11.50; wethers, clipped, $7.50@8.25; yearlings, clipped, $11.00@12.25; ewes, clipped, $3.00@5.25.

SPRING LAMBS.

No.		Av.	Pr.
58	natives	68	$13 40
87	natives	63	13 40

Sioux City Livestock.

Sioux City, Ia., June 24.—Cattle—Receipts, 3,000 head; market, slow; killers, 5c lower; stockers, weak; fat steers and yearlings, $7.00@10.50; bulls, $4.50@6.50; fat cows and heifers, $5.00@8.50; canners and cutters, $2.00@3.50; grass cows, $3.50@4.50; veals, $6.00@11.00; bulls, $4.25@5.25; feeders $6.00@8.00; stockers, $5.00@7.50; stock yearlings and calves, $4.50@7.50; feeding cows and heifers, $3.00@5.00.

Hogs—Receipts, 11,000 head; market, steady, 5c lower; top, $6.70; bulk of sales, $6.00@6.65; lights, $6.25@6.55; butchers, $6.50@6.70; mixed, $6.10@6.50; heavy packers, $5.85@6.00; stags, $5.00; pigs, $5.35.

Sheep—Receipts, 200 head; market, steady; spring lambs, $13.50; clipped ewes, $5.25.

East St. Louis Livestock.

East St. Louis, June 24.—Cattle—Receipts, 5,000 head; native beef steers and Texas steers and yearlings and heifers, 15@25c lower; beef cows and bulls, 25c lower; canners, steady; light vealers, $8.00@8.75; bulk native steers, $7.50@8.60; Texans, $5.00@8.50; yearlings and heifers, $8.00@8.50; cows, $4.00@5.00; canners, $1.75@2.25; bulls, $4.00@4.50.

Hogs—Receipts, 21,000 head; market, 15c lower; choice heavies, $7.05; few cars bulk good and choice 210 to 240 pounds, $7; good desirable 150 to 190-pound kinds, $6.25@6.95; 120 to 130-pound pigs, $6.00@6.15; packer sows, $6.00@6.10.

Sheep and Lambs—Receipts, 3,000 head; lambs, 25c lower; sheep, steady; top lambs, $13; bulk, $12.50@12.75.

Chicago Livestock.

Chicago, June 24.—Hogs—Receipts, 33,000 head; mostly 10c lower than Monday's average; weighty butchers, 5 to 10c off; bulk good and choice 250 to 350-pound butchers, $7.00@7.10; top, $7.15.

Cattle—Receipts, 8,000 head; most killing classes very slow at Monday's extreme decline or 35 to 40c under last week's close; fed steers and yearlings, $7.50@9.50; she stock, dull; bulls, weak, steady; bulk, $9.00 downward; bulk stockers and feeders, $5.50@8.00.

Sheep—Receipts, 16,000 head; cull lambs and sheep steady; bulk fat native lambs, $13.50@13.75; good handyweight fat ewes, $5.25.

Kansas City Livestock.

Kansas City, Mo., June 24.—Cattle—Receipts, 8,500 head; calves, 1,000 head; market, beef steers and yearlings, dull, steady to weak; top matured steers, $10.00; bulk fed steers, $7.75@9.50; beef cows mostly, $3.50@6.50; stockers and feeders, around steady; bulk, $5.50@7.00.

Hogs—Receipts, 15,000 head; market, uneven, opened, 5@10c lower; closing steady to 5c lower; top, $6.85; bulk, $6.60 to $6.80.

Sheep—Receipts, 4,000 head; market, lambs, mostly 50c lower; Idahos, $13.75; top natives $13.25; better grade mostly, $13.50@13.00.

St. Joseph Livestock.

St. Joseph, Mo., June 2.—Hogs—Receipts, 8,500 head; market, 5c to 10c lower; top, $6.85; bulk, $6.50@6.75.

Cattle—Receipts, 1,800 head; market, generally steady; bulk steers, $7.60@9.25; top, $9.35; cows and heifers, $3.50@9.00.

Sheep—Receipts, 3,500 head; market, 25@50c lower; lambs, $12.50@13.75; clipped ewes, $4.25@5.00.

Coffee Futures.

New York, June 24.—The market for coffee futures opened at a decline of 5 to 15 points today under further realizing and a little selling on reports of a lessened spot inquiry and rather an easier tone in Brazil. July sold off to 13.80c and December to 12.72; but later rallied to 13.90c and 12.85c on covering. The close was net unchanged to 7 points lower. Sales were estimated at 44,000. Closing quotations: July, 13.95c; September, 13.27; October, 13.13c; December, 12.85c; March, 12.57c; May, 12.45c.

Spot coffee, steady; Rio 7s, 15c; Santos 4s, 18¾@19½c.

New York Cotton.

New York, June 24.—The general cotton market closed steady at net advances of 10 to 21 points.

Tobacco Products Stock Drops Under Persistent Sale

Schulte Stores Also Declines; Favorites Fairly Strong, Majority Recovering From Previous Day.

By RICHARD SPILLANE
Universal Service Financial Editor.

New York, June 24.—In the afternoon session of the stock exchange today there was persistent selling of Tobacco Products and Schulte Stores. Under this liquidation Products declined from 62¼ to 61⅛ and Schulte from 114½ to 112. Within 12 days Schulte had been run up about 10 points.

Aside from the Schulte-Tobacco Products affair, the market was pleasant for a bull. The favorites were reasonably strong and most of them recovered nearly all of the loss of the day before. Chesapeake & Ohio was in demand all day and again made a new high, this time going to 82⅝, and closing at that figure. Nickel Plate likewise advanced, this time to 91, and closing at 89¾. At the same time Erie went to 29⅝, the highest in many years.

Along with C. & O. and Erie most of the rails were strong today.

The mail order shares were in high demand.

Bethlehem Steel was conspicuous by its weakness.

A feature of the bond market was the strength of Erie bonds. This gives color to the report of the Van Sweringen control.

Transactions for the day amounted to 632,000 shares. Rails advanced on an average nearly one-third of a point, and industrials nearly one-half point.

Sterling and French francs were slightly lower and lires slightly higher.

Cotton was active and moderately higher. The advance was technical, all the news being bearish. At the close prices were up from 10 to 21 points.

The grain markets also were active. Wheat advanced ⅝c a bushel and corn from 1c to 1⅜c a bushel.

Coffee was rather dull and closed from unchanged to 7 points down.

Sugar was featureless and from 1 down to 4 up at the close.

Copper is stiffening.

New York Quotations

New York stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Close.
Agri Chem	....	....	....	1⅞
Ajax Rubber	6	5⅝