Further Rain Takes Edge Off Wheat Market

Prices Sag Through Disinteresting Session to Moderate Losses—Corn Shows Strength, However.

By CHARLES J. LEYDEN.
Universal Service Staff Correspondent.

Chicago, June 9.—Further rain over the American and Canadian northwest served to take the edge off the wheat market today, prices sagging throughout a disinteresting session to moderate losses. The strength in corn, however, proed a sustaining factor on dips. Unfavorable weather conditions were in evidence over the corn belt, delaying crop germination as well as replanting where necessary.

Wheat closed ⅛@⅜c lower, corn was ⅛@¾c higher, oats were unchanged to ¼c lower and rye ruled ¼@½c advanced.

Trade in the wheat pit was limited, owing to the disposition to await the government report, issued after the close. The report was expected to be mildly bullish, but traders regarded it as very bullish when figures were given. Liverpool was still closed and Winnipeg failed to show much individuality as a result.

There was buying of corn early in the day and near the last, credited to prominent houses. Shorts were led to cover as the session progressed. The crop outlook over Iowa was somewhat improved, but elsewhere over the belt conditions were unchanged. Cash demand locally was moderate, with receipts fairly large and premiums off ½c at the last.

Longs in the oats pit were inclined to take profits during the day, and prices eased with wheat. Crop news was more favorable, rainfall over some sections doing good.

Rye futures acted firm. Commission houses absorbed the offerings, and there was a lack of selling pressure noted throughout the session.

Provisions eased slightly, more from a lack of interest than anything else. Lard was 5@7½c lower and ribs were unchanged to 2½c lower.

Pit Notes.

The decrease of 3,195,000 bushels in the United States visible supply for the week showed that old crop grain is being well absorbed, but the effect in the pit was insignificant, prior to the report on the new crop. The visible is now under 40,000,000 bushels and only 8,600,000 bushels less than last year's total. Demand for cash wheat in most markets was active, one in the southwest reporting that all offerings were cleaned up.

Most of the crop reports during the day from the southwest and northwest were of favorable nature except from Nebraska. Some reports from that state predicted less than a 40,000,000-bushel crop. The government report issued after the close, however, rather belied the claims of material crop improvements.

That Europe has been taking the remaining supplies in Canada at a rapid rate was reflected in the reports from Winnipeg. Stocks at Fort William and Port Arthur at this time are below last year's totals. The forecast was for continued unsettled and showery weather over the wheat belt in the states, with fair conditions indicated for Canada.

Returns from 19 countries in the northern hemisphere show a decrease of 3 per cent in the acreage, compared with 1923. This decrease to sow less wheat the world over makes unfavorable reports on crop conditions loom all the more significant. The trade at the moment is assured of no further political agitation and fundamental conditions as a result should dominate, and attract more speculative interest. The majority in the trade are looking forward to a gradual return of speculative interest in all the pits, particularly wheat.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
July	1.04⅝	1.04⅝	1.03⅞	1.04¼	1.04⅝
	1.04¼				1.04¼
Sept.	1.05⅝	1.05⅝	1.05⅛	1.05⅝	1.06
	1.05⅝			1.05⅝	1.06¼
Dec.	1.05⅝	1.05⅝	1.07⅝	1.07⅝	1.08⅝
	1.05½				1.08½
Rye					
July	.68	.68¼	.67⅝	.68¼	.68
Sept.	.69⅝	.69½	.69¼	.69½	.69⅝
Dec.	.72	.72	.72	.72	.71½
Corn					
July	.78¼	.78⅝	.78	.78⅝	.78⅝
	.78⅝			.78⅝	.78¼
Sept.	.78¼	.79	.78¼	.78⅝	.78½
	.78⅝			.78⅝	.78¼
Dec.	.71⅝	.72	.71¼	.71⅞	.71½
	.71⅝			.72	.71¼
Oats					
July	.46¼	.46¼	.45⅝	.46¼	.46¼
Sept.	.40⅝	.40⅝	.40¼	.40½	.40⅝
Dec.	.42	.42¼	.41⅞	.42	.42
	.42¼				
Lard					
July	.10.35	10.35	10.30	10.30	10.37
Sept.	10.67	10.67	10.60	10.60	10.67
Ribs					
July	9.90	9.90	9.90	9.90	9.90
Sept.	9.92	9.92	9.92	9.92	9.95

Chicago Butter.

Chicago, June 9.—Trading in the butter market today was quiet and the market appeared steady with an unsettled undertone. Offerings of all grades were quite liberal, but buyers were indifferent and were operating close to actual requirement. The centralized car market appeared easier with trading quiet. Offerings were principally on 88 and 89 scores, but dealers found it easier to buy than to sell.

Fresh Butter—92 score, 39½c; 91 score, 38½c; 90 score, 35c; 89 score, 37½c; 88 score, 36½c; 87 score, 35½c.

Centralized Carlots—90 score, 39½c; 89 score, 37⅝c; 88 score, 36½c.

New York Poultry.

New York, June 9.—Live poultry barely steady; no freight quotations.

Broilers—By express, 26@47c; fowls, by express, 25@28c; turkeys, by express, 20@30c.

Dressed Poultry—Steady to firm; chickens, 35@40c; fowls, 23@32c; old roosters, 17@21c; turkeys, 20@23c.

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Omaha Grain

June 9, 1924.

Cash wheat sold at about unchanged compared to Saturday's prices. A few of selected milling wheat brought somewhat higher prices, but as a whole the demand was slow and some cars were carried over. Receipts were 43 cars.

Corn sold from ½c to 1c higher, the low moisture corn selling at the extreme advance. There was an urgent demand and tables were well cleared of samples. Receipts were 63 cars.

Oats sold at about unchanged to ¼c lower with only a fair demand. Receipts were 80 cars.

Rye and barley quoted nominally unchanged.

Omaha Carlots Sales

WHEAT

No. 2 hard: 1 car, $1.02.
No. 3 hard: 2 cars, 96½c; 2 cars, 96c; 3 cars, 93c; 1 car, 91½c.
No. 5 spring: 2-3 car, 92c.
Special spring: 2-5 car, 86c.
No. 4 mixed: 3-5 car (durum), 90c.
No. 5 mixed: 1 car, 90c; 1-3 car, 91c.

CORN

No. 2 white: 1 car, 78c.
No. 3 white: 1 car, 77c; 5 cars, 76c.
No. 4 white: 2 cars, 75c.
No. 2 yellow: 3 cars, 78c.
No. 3 yellow: 1 car, 77c; 10 cars, 76½c.
No. 4 yellow: 1 car, 75c.
No. 5 yellow: 4 cars, 74c; 1 car, 74½c.
No. 6 yellow: 1 car, 73½c.
No. 2 mixed: 1 car, 76c.
No. 3 mixed: 1 car, 75c.
No. 5 mixed: 1 car, 73½c.
Sample mixed: 1 car, 72c.

OATS

No. 3 white: 1 car, 45⅝c.
No. 4 white: 2 cars, 45¼c; 1 car, 45¾c.
Sample: 1 car, 44½c.

BARLEY

One car, No. 4, 67c.

Daily Inspection of Grain Received.

WHEAT

Hard: 3 cars No. 1, 19 cars No. 2, 11 cars No. 3, 1 car No. 4, 2 cars special.
Durum: 1 car No. 2.
Total, 37 cars.

CORN.

Yellow: 2 cars No. 2, 13 cars No. 3, 7 cars No. 4, 2 cars No. 5, 1 car No. 6.
White: 4 cars No. 2, 8 cars No. 3, 4 cars No. 4, 1 car No. 6.
Mixed: 2 cars No. 2, 2 cars No. 3, 1 car No. 5.
Total, 49 cars.

OATS.

White: 1 car No. 2, 43 cars No. 3, 7 cars No. 4, 3 cars special.
Total, 54 cars.

RYE.

S car No. 1.
Total, 1 car.

BARLEY.

1 car special.
Total, 1 car.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts:	Today.	W'k Ago.	Y'r Ago.
Wheat	43	48	53
Corn	63	109	109
Oats	80	42	49
Rye			2
Barley	1	1	
Shipments:			
Wheat	20	37	23
Corn	58	32	73
Oats	22	29	42
Rye	9	2	5
Barley			1

PRIMARY RECEIPTS AND SHIPMENTS.

(Bushels.)

Receipts:	Today.	W'k Ago.	Y'r Ago.
Wheat	949,000	1,055,000	885,000
Corn	994,000	1,507,000	927,000
Oats	820,000	733,000	871,000
Shipments:			
Wheat	398,000	513,000	991,000
Corn	575,000	505,000	503,000
Oats	723,000	494,000	630,000

EXPORT CLEARANCES.

Bushels:	Today.	Y'r Ago.
Wheat and flour	198,000	1,017,000
Corn		90,000
Oats		9,000

CHICAGO RECEIPTS.

Carlots—	Today.	Ago.	Year Ago.
Wheat	21	47	2
Corn	173	280	76
Oats	66	103	86

KANSAS CITY RECEIPTS.

Wheat	153	157	101
Corn	44	78	80
Oats	23	23	19

ST. LOUIS RECEIPTS.

Wheat	91	121	58
Corn	158	210	136
Oats	150	124	114

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	237	302	307
Duluth	75	86	103
Winnipeg	818	891	186

UNITED STATES VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	39,918,000	43,111,000	31,316,000
Corn	11,878,000	12,298,000	6,246,000
Oats	5,251,000	6,720,000	12,220,000
Rye	18,317,000	18,747,000	16,366,000
Barley	887,000	757,000	1,211,000

OMAHA STOCKS.

Bushels—	Today.	Year Ago.
Wheat	2,108,000	1,423,000
Corn	394,000	219,000
Oats	207,000	482,000
Rye	108,000	77,000
Barley	5,000	2,000

New York Produce.

New York, June 9.—Butter—Steady; receipts, 6,591 cases; creamery, higher extras, 42@42½c; creamery extras (92 scores), 41¼@41½c; firsts (88 to 91 score), 38¾@41c; packing stock, current make, No. 2, 23c.

Eggs—Firm; receipts, 15,250 cases; fresh gathered extra firsts, regular packed, 27½@28c; storage packed, 28½@29c; fresh gathered seconds and poorer, 23@26c; nearby hennery whites, closely selected extras, 33@35c; nearby and nearby western hennery whites, first to average extras, 27½@32c; nearby hennery browns, extras, 31@32c; Pacific coast whites, extras, 36@37c; firsts, 30@32c.

Cheese—Steady; receipts, 107,404 lbs.; state whole milk flats, fresh fancy to fancy specials, 18¾@20c; average run, 18½c; state whole milk flats, held fancy to fancy specials, 24½@25½c; average run, 23@24c.

Corn and Wheat Region Bulletin.

Corn and wheat region bulletin for the 48 hours ending at 8 a. m., Monday:

	High.	Low.	Rain.
Ashland, clear	76	51	0.37
Auburn, clear	80	51	0.06
Burlington, cloudy	71	44	0.10
Columbus, clear	65	46	0.10
Culbertson, partly cloudy	78	48	0.14
Fairbury, clear	67	48	0.07
Fairmont, partly cloudy	62	44	0.23
Grand Island, clear	65	45	0.11
Hartington, clear	71	44	0.63
Hastings, clear	66	41	0.03
Holdrege, clear	75	48	0.00
Lincoln, clear	74	51	0.01
North Loup, clear	68	38	0.09
No. Platte, partly cloudy	74	46	0.14
Oakdale, clear	68	46	0.04
Omaha, cloudy	78	53	0.58
O'Neill, clear	69	42	0.07
Red Cloud, clear	74	46	0.10
Tekamah, cloudy	65	51	1.16
Valentine, clear	62	46	0.58

Minneapolis Grain.

Minneapolis, Minn., June 9.—Wheat—Cash: No. 1 northern, $1.10⅝@1.16⅝; No. 1 dark northern spring, choice to fancy, $1.25⅝@1.31⅝; good to choice, $1.17⅝@1.24⅝; ordinary to good, $1.12⅝@1.16⅝; July, $1.10⅝; September, $1.11⅝; December, $1.13¼.

Corn—No. 3 yellow, 73¼@73¾c.

Oats—No. 3 white, 46⅝@46⅞c.

Barley—57@74c bid.

Rye—No. 2, 64¼@64¾c.

Flax—No. 1, $2.38@2.42.

Chicago Cash Grain.

Chicago, June 9.—Wheat—No. 2 hard, $1.08@1.11; No. 3 hard, $1.06¼; yellow, 79¾@80½c.

Corn—No. 2 mixed, 79¼@80c; No. 2 yellow, 79¾@80¼c.

Oats—No. 3 white, 50@51¼c; No. 3 white, 49½@50¾c.

Rye—No. 2, 68¼c.

Barley—74¼@78c.

Timothy Seed—$5.00@7.25.

Clover Seed—$11.00@18.50.

Lard—$10.17.

Ribs—$10.12.

Bellies—10.37.

Knauss City Cash Grain.

Kansas City, June 9.—Wheat—No. 2 hard, 98c@$1.14; No. 2 red, $1.00; July, 95¼c asked; September, 97¼c split asked; December, 99⅝c split asked.

Corn—No. 2 white, 79½c; No. 2 yellow, 83c; No. 3 yellow, 82c; No. 2 mixed, 80c; July, 74⅞c bid; September, 71⅞c; December, 67⅝c bid.

Hay—Unchanged; No. 1 timothy, $18.00@20.00; No. 1 prairie, $13.00@14.00; clover mixed, light, $18.50@19.50; choice alfalfa, $26.50@27.50.

Visible Grain Supply.

New York, June 9.—The visible supply of American grain shows the following changes, in bushels:

Wheat decreased 3,196,000.
Corn decreased 412,000.
Oats decreased 1,467,000.
Rye decreased 508,000.
Barley decreased 176,000.

St. Louis Grain.

St. Louis, June 9.—Wheat—Futures: July, $1.02¼; September, $1.05.

Corn—July, 78⅞c; September, 78¾c.

Oats—July, 47⅝.

Minneapolis Flour.

Minneapolis, June 9.—Flour—Unchanged; family patents, $6.50@6.80.

Bran—$17.00@18.00.

East St. Louis Livestock.

East St. Louis, June 9.—Cattle—Receipts, 3,500 head; native beef steers, strong to 15c higher; Texans, 25c higher; top calves, $9.00; bulk, $8.50@8.75; other classes steady; bulk native steers, $8.00@9.60; Texans, $6.90@7.75; yearlings and heifers, $7.90@8.50; cows, $4.00@5.50; canners, $2.25@2.75; bulls, $4.25@5.00; stocker steers, $4.10@6.60.

Hogs—Receipts, 13,000 head; generally 10c higher; spots 15c higher; light hogs up most; bulk 160 to 180-pound averages, $7.25@7.40; strong weights mostly $7.40@7.45; few best loads heavy butchers, $7.50; good 140 to 150-pound kinds, $7.00@7.15; desirable 110 to 135-pound pigs mostly $6.25@6.75; packer sows, $6.40; few best packers, $6.50.

Sheep—Receipts, 4,500 head; fat lambs mostly 25c higher; culls steady; receipts mostly southwest Missouri spring lambs; top, $16.00; bulk, $15.75@16.00; culls, $8.50; sheep unchanged; fat ewes, $4.50@5.00, good shorn wethers, $7.00.

Omaha Livestock

June 9.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Saturday	381	9,747	346
Estimate Monday	7,000	13,000	7,000
Total last week	28,058	84,183	26,420
Total 2 wks. ago	33,937	57,007	23,818
Total 3 wks. ago	41,939	77,720	23,047
Total year ago	36,031	93,091	32,060

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 3 p. m. June 9.

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sheep.
C M & St P Ry	7	1	
Mo Pac Ry	4		
U P R R	79	49	21
C & N W east	4	1	
C & N W west	52	74	
C St P M & O	29	8	
C B & Q east	1		
C B & Q west	57	41	6
C R I & P east	13		
C R I & P west	2	1	
I C R R	3		
Total receipts	266	175	27

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Armour & Co.	1059	2414	2230
Cudahy Pack Co	1297	2631	1189
Rold Packing Co	215	1647	
Morris Packing Co	729	1353	1623
Swift & Co	1610	2099	3741
Hoffman Bros	34		
Midwest Packing Co	8		
Omaha Packing Co	11		
John Roth & Sons	10		
S Omaha Pack Co	5		
Murphy J W		181	
Lincoln Packing Co	132		
Sinclair Pack Co	126		
Wilson Packing Co	30		
Kenneth-Murray		1201	
Armour Tex	70		
Anderson & Son	63		
Bulla J H	46		
Dennis & Francis	3		
Harvey John	863		
Ingham T J	15		
Kirkpatrick Bros	79		
Longman Bros	24		
Luberger Henry S	115		
Root J B & Co	27		
Sargent & Finnegan	41		
Smiley Bros	26		
Wertheimer & Degen	58		
Other buyers	241		940
Total	6627	11,496	8323

Cattle—Receipts, 7,000 head. Trade in fat cattle was a little more active today than at any time last week. Steers sold mostly 10@15c higher, while she stock advanced generally 15@25c. Best of the weightier steers brought $10.35 and real choice heifers sold at $8.65. No improvement was noticeable in the tone of the stocker and feeder trade, movement of the light supply being rather slow at no more than steady prices.

Quotations on Cattle—Choice to prime beeves, $10.00@10.85; good to choice beeves, $9.15@9.90; fair to good beeves, $8.50@9.10; common to fair beeves, $8.00@8.50; choice to prime yearlings, $9.00@10.35; good to choice yearlings, $8.35@9.00; fair to good yearlings, $7.50@8.35; common to fair yearlings, $6.50@7.50; good to choice heifers, $7.60@8.75; fair to good fed heifers, $6.50@7.50; common to fair fed heifers, $5.50@6.50; choice to prime fed cows, $7.25@8.40; good to choice fed cows, $5.75@7.00; fair to good fed cows, $4.25@5.50; common to fair fed cows, $1.75@4.00; good to choice feeders, $7.50@8.25; fair to good feeders, $6.90@7.50; common to fair feeders, $6.25@6.75; good to choice stockers, $7.00@7.75; fair to good stockers, $6.00@7.00; common to fair stockers, $5.00@6.00; trashy stockers, $3.50@4.50; stock heifers, $3.50@5.50; stock cows, $3.00@4.00; stock calves, $3.50@7.50; veal calves, $5.00@9.50; bulls, stags, etc., $5.50@7.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
13	704	$7 20	6	1018	$7 85
22	1065	8 50	44	914	8 75
22	1029	8 85	23	1101	9 00
22	932	9 10	19	1101	9 15
48	952	9 40	47	1076	9 45
33	1125	9 50	52	1372	9 65
17	1270	9 75	18	1111	10 00
22	1073	10 15	42	1408	10 25
48	977	10 30	19	1323	10 85

FAT HEIFERS.

14	787	7 35	31	745	7 70
22	851	7 75	30	657	8 00
4	662	8 25			

BEEF COWS.

3	1245	6 50	4	972	7 00
1	1100	8 10	9	1025	8 25

STOCKERS AND FEEDERS.

13	629	7 00			

STEERS AND HEIFERS.

30	772	7 85	1	463	7 90
13	807	8 10	27	991	9 25
26	863	9 75			

BULLS, STAGS, ETC.

1	1330	4 65	1	1500	4 85
1	930	5 25	1	430	5 50
1	470	6 50			

CALVES.

1	380	4 00	1	120	6 00
1	190	6 50	1	430	7 00
1	370	7 25	1	170	8 50

Hogs—Receipts, 13,000 head. Rather favorable reports from other centers together with supplies of not overly large proportions gave local trade a fairly good tone for the opening session of the week. Demand from shippers was fair and movement was under way in good time on prices fully steady with the close of last week, while the packer market was also fairly active at steady levels. Bulk of the sales was at $6.60@6.95, with top, $7.00.

HOGS.

No.	Av.	Sh	Pr	No.	Av.	Sh.	Pr.
68	257	390	$6 35	47	283	120	$6 60
67	290	210	6 85	72	230	110	6 90
64	242	110	6 95	73	230		7 00

Sheep and Lambs—Receipts, 7,000 head. With moderate receipts on sale and demand fairly urgent, trade in the killer lamb division was in full swing at a seasonable hour this morning, at prices fully steady to possibly a shade stronger than last week's close. Aged sheep ruled around steady.

Quotations on Sheep and Lambs—Spring lambs, $16.50@16.25; spring lambs, fair to good, $13.00@15.00; clipped lambs, $12.75@13.50; clipped wethers, $7.50@8.50; clipped yearlings, $10.00@10.75; clipped ewes, $5.00@6.00.

SPRING LAMBS.

No.	Av.	Pr.
75 culls	52	$12 00
186 natives	61	16 75
76 natives	64	16 00

CLIPPED EWES.

59 fed	114	5 80

Chicago Livestock.

Chicago, June 9.—(United States Department of Agriculture.)—Cattle—Receipts, 15,000 head; most killink classes; market strong to 25c higher; best grades showing most advance; trade fairly active; shipping demand broad; early top matured steers, $11.35; several loads, $10.75@11.25; best long yearlings, $10.75 early; lighter kind, $10.65 bulk fed steers and yearlings, $8.25@10.50; fat cows of value to sell at $6.00 upward as best heifers in comparable finish 25c higher; spots more; others and canners and cutters steady to strong; comparatively narrow demand for grassy cows selling at $4.00@5.25; bulk canners and cutters, $3.00@3.75; bulls strong to 10c up; bulk weighty sausage bulls, $5.00@5.15; some heavies, $5.25; vealers strong at $9.00@9.25; mostly for good and choice kinds to packers; stockers and feederes more active.

Hogs—Receipts, 54,000 head; market, decirable grades fully steady; spots strong; others very slow; big packers bidding 10@15c lower; bulk good and choice 250 to 325-pound butchers, $7.20@7.40; top, $7.50; bulk better grade 160 to 225-pound weight, $7.00@7.30; desirable 140 to 150-pound averages largely $6.50@6.90; packing sows mostly $6.40@6.60; killing pigs slow, steady; bulk good and choice strongweights, $6.00@6.25; heavyweight, $7.20@7.50; medium weights, $7.10@7.40; lightweights, $6.70@7.30; light lights, $5.75@7.07; packing hogs, smooth, $6.50@6.70; packing hogs, rough, $6.30@6.50; slaughter pigs, $5.50@6.25.

Sheep—Receipts, 9,000 head; market active; fat lambs fully 25c higher; sheep strong to 25c higher; desirable spring lambs, $16.25@16.50; few good to choice kinds, $16.75; some held higher; no range springers offered; good clipped lambs, $13.75@14.25; good fat ewes, $5.50@5.75.

Kansas City Livestock.

Kansas City, June 9.—(U. S. Department of Agriculture.)—Cattle—Receipts, 15,000 head; calves, 2,500 head; market slow; early sales fed steers, steady to weak; Texas grassers, dull; early bulk fed steers, $8.00@10.00; part load yearlings, $11.00; she stock mostly steady; beef cows, mostly $4.50@5.50; canners and cutters, $2.50@3.75; bulls and calves, steady; practical top veals, $8.50; mediums and heavies, $4.00@7.00; stockers and feeders, scarce, around steady; bulk, $5.50@7.50.

Hogs—Receipts, 12,000 head; market mostly steady, quality considered; top, $7.05; bulk of sales, $6.75@7.00; bulk 180 to 300-lb. averages, $6.80@7.00; packing sows, strong to 15c higher; $6.35@6.50; stock pigs, strong to 25c higher; bulk, $5.25@6.00.

Sheep—Receipts, 9,000 head; market for spring lambs strong to 25c higher; top natives, $16.25; better grades, mostly $14.75@15.00; Arizona, $15.00; Kansas fed clipped lambs, $13.50; sheep steady; best Texas wethers, $7.50; others, $6.75@7.00.

Sioux City Livestock.

Sioux City, Ia., June 9.—Cattle—Receipts, 2,000 head; market fairly active; killers strong, 25c higher; stockers steady; fat steers and yearlings, $9.00@11.00; bulk of sales, $8.25@9.50; fat cows and heifers, $5.50@9.00; canners and cutters, $2.25@3.75; grass cows and heifers, $4.00@5.50; veals, $6.00@11.50; bulls, $4.25@5.50; feeders, $6.50@8.00; stockers, $5.50@7.50; stock yearlings and calves, $4.50@7.50; feeding cows and heifers, $3.50@5.00.

Hogs—Receipts, 12,000 head; market shippers steady; packers steady, 10c lower; top, $6.95; bulk of sales, $6.65@6.90; lights, $6.40@6.75; butchers, $6.80@6.95; light mixed, $6.35@6.65; heavy packers, $6.00@6.15; stags, $5.00@5.25; good pigs, $5.25.

Sheep—Receipts, 100 head; market steady.

St. Joseph Livestock.

St. Joseph, June 9.—Cattle—Receipts, 2,700 head; market steady to strong; bulk steers, $8.50@9.90; cows and heifers, $3.75@9.00; calves, $4.50@8.50; stockers and feeders, $5.00@8.00.

Hogs—Receipts, 6,500 head; market was steady to 10c lower; top, $7.00; bulk of sales, $6.10@6.95.

Sheep—Receipts, 1,000 head; market steady; lambs strong; lambs, $14.00@15.25; clipped ewes, $4.50@3.75.

Unusually Low Rates for Money Stiffen Market

Shifting of Funds Into Bonds Tends to Raise Prices of Securities and Cut Income.

By RICHARD SPILLANE,
Universal Service Financial Editor.

New York, June 9.—Extraordinary low rates for money stiffened the stock market today. Call money was at 2 per cent. It is nearly five years since money was so cheap. Another reduction in the rediscount rate by the federal reserve bank is expected.

There has been a pronounced shifting of funds into bonds recently by reason of the abundance of money. This naturally has tended to raise the market price of those securities and lessen the income yield. Now the expectation is that there will be a shifting of investment money to seasoned stocks, common and preferred, which offer a more attractive return.

Central news was of a mixed character. Preliminary estimates of U. S. Steel's unfilled orders were that the report due to come out tomorrow will show a decline of 500,000 to 600,000 tons. That would bring the total down to the lowest figure in a good many years.

As against the depression in the steel, motor, textile and various other industries there was good news from the leather trade, various oil companies and the railroads.

From an opening that was dull, there was slow but steady improvement without any show af activity. Transactions aggregated only 529,100 shares, but good advances were made in a large number of leading stocks.

One bit of news regarding the steel industry was cheerful. That was of a pronounced increase in the sales of pig iron.

No one expects much change in the markets until after the conventions.

The net result of the day was an average advance of two-fifths of a point for the rails and nearly two-thirds of a point for the industrials.

Cotton was soft. News from the belt was of better weather. Prices eased off gradually throughout the day and at the close the decline was about 60 points.

Sugar today continued its belated advance and rose 15 to 20 points. Coffee followed suit only more so, advancing 20 to 25 points.

Foreign exchange was dull and little changed.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building:

	Sat. High	Low	Close	Close.
Agricul Chem			7¼	7¼
Ajax Rubber				
Allied Chem	71¼	70⅝	71¼	71
Allis-Chalmers			44¾	44¼
Amer Beet Sug			27½	27½
Am Brake Sh Fou				40
Amer Can	104¼	102¾	104¼	103¼
Am Car & Found				156
Am H & Leath				9
Am H & Leat pfd	84⅝	84¼	84⅝	84⅝
Am Inter Corp	20⅝	20	20⅝	20¼
Amer Linseed Oil				16⅝
Amer Locomotive			72¼	72¼
Amer Ship & Com				11¼
Amer Smelting	62¼	61	62¼	62
Amer Smelt pfd			98⅝	98¼
Amer Steel Found	24¼	24	24¼	24
Amer Sugar	41	39¼	40⅝	39¼
Amer Sumatra	8¼	7½	8¼	8⅛
Am T & T Rites	3⅝	3⅝	3⅝	3⅝
Amer Tel & Tel	127¼	126¾	127¼	127¼
Amer Tob				89½
Am W'ks & El Co	68⅝	67¼	68¼	68¼
Am Woolen	69	68	68⅝	68¼
Anaconda	30¼	29⅝	30⅝	30
Assoc Dry Goods				36⅝
Associated Oil				27⅝
Atchison	102⅝	102¼	100⅝	102¼
Atl Coast Line	123¼	123	123¼	121¼
Atl Gulf & W I			16	15
Atlas Tack				19
Austin-Nichols			19¼	19⅝
Auto Knitter				2⅝
Baldwin	108⅝	106⅝	107⅝	107½
Balt & Ohio	55	54¼	55	55⅝
Bethlehem Steel	46¼	45¼	45⅝	45⅝
Bosch Magneto			22⅝	22⅝
Brooklyn-Man Ry	16⅝	16	16⅝	16⅝
Brooklyn-Man pfd	61⅝	61¼	61⅝	61
Cal Packing				64
Calif Pet	22¼	21⅝	22¼	21⅝
Cal & Ariz Min				44½
Canadian Pacific	148⅝	148¼	148¼	148⅝
Central Leath	11⅝	11	11⅝	11
Central Leath pfd	41¼	41⅝	42	40⅝
Cerro de Pasco			44⅝	44½
Chandler Motors	46¼	46¼	46¼	46⅝
Chesapeake & O	72½	72⅝	72⅝	72⅝
Chicago & N W	82¼	81¼	82	82¼
C M & St P	12	11⅝	11⅝	12
C M & St P pfd	22¼	21½	21½	21⅝
C R I & P	26	25⅝	26⅝	26⅝
C St P M & O Ry	32	32¼	32⅝	32⅝
Chile Copper	27⅝	27¼	27⅝	27¼
Chino			16⅝	16⅝
Cluett-Peabody				62
Cluett-Peabody pfd			101½	102
Coca-Cola	67⅝	67	67⅝	67
Colo Fuel & Iron	39½	39	39½	39
Columbian Carbon				45
Columbia Gas	27¼	26⅝	27	26⅝
Congoleum	40	39¼	39⅝	39
Consol Cigars			13¼	13¼
Conti Can	48	47⅝	47⅝	47
Continental M			6⅝	6½
Corn Products	25¼	24⅝	25¼	24⅝
Cosden	28⅝	24¼	24½	24⅝
Crucible	50	48⅝	49⅝	50
Cuba Cane Sug			12⅝	12⅝
Cuba C Sug pfd	57⅝	55⅝	57⅝	57⅝
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