Severe Break in Wheat Is Result of Long Selling

May Wheat Turns Downward and Keeps Fading Away; Other Grains Decline in Sympathy.

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Chicago, March 30.—Distressed selling of long wheat on a market void of buying power precipitated a severe break today. After a false show of strength during the early minutes of trade, May wheat turned downward and kept fading away for the balance of the session under an ever increasing stream of selling. Other grains declined in sympathy with the leading cereal.

Wheat finished 3 to 10½c lower, corn was 2 to 2⅝c off, oats were 2⅛ to 2⅜c down and rye ruled 7⅝ to 8 5-8c off.

At the end of last week the trade generally was of the opinion that liquidation had run its course, but the scattered sales that kept accumulating today proved conclusively that there were many bonders left. Weakness in Liverpool, stagnant export trade and extreme heaviness in the Canadian market all aided in the grain slump.

Export sales of wheat were moderate, while sales were placed at 1,000,000 bushels. Germany was the best buyer. Liverpool closed 2¼ to 2¾ pence lower.

Considering the distinct weakness in wheat, corn gave a good account of itself. Liquidation in corn apparently had been more thorough than in wheat. On the breaks active buying through commission houses repeatedly held the market, and the last hour witnessed a spirited recovery from the bottom.

Heavy selling of May oats prevailed and was credited to a prominent operator who was presumably long. Liquidation met with only scattered buying and prices broke badly.

Rye trailed wheat lower. Scattered selling, largely in the way of belated liquidation, carried prices down.

Provisions were off with grains. Lard was 17½ to 27½c lower and ribs were 50 to 62½c lower.

Pit Notes.

Scattered rains in Texas and Oklahoma, with moderate precipitation in parts of Kansas and the prospects for more, relieved apprehensive over the new crop outlook and tended to further engender bearish feeling. July wheat, however, displayed relative steadiness, compared with May, most of the day, but toward the last lines were let go. May wheat sold at a premium of 10c over July, the smallest on the crop, compared with 32c at one time.

The trade had been looking for a reduction of around 6,000,000 to 5,000,000 bushels in the stocks on ocean supply and a decrease of 3,000,000 to 4,000,000 bushels in the United States visible supply figures. The changes were much less and bird buyers aloof from the pit. Consumption of wheat in Europe is apparently on the wane, and the almost utter lack of fresh inquiry accentuates this belief.

When is an offer too low to hit the high point of the season, made last January. Foreign markets are selling at fancy premiums over the price in the Chicago pit. Prices have undoubtedly been carried too low, but the liquidation movement may or may not be over. Grain men claim there is much merit in wheat at prevailing levels, but speculative and cash buying will have to be restored to stabilize conditions.

Southwest mills report that shipping directions on flour already sold have been coming in satisfactory manner, but they claim that the demand for flour is slack. It seems that the hectic declines witnessed in the wheat pit the last month or two have almost completely demoralized cash buyers. Prices are generally regarded as right by them, but they intend waiting a return to normal conditions in the trade.

CHICAGO PRICES.

By Updike Grain Co., Atlantic 6812.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
May	1.57	1.58½	1.44⅝	1.46⅛	1.57
	1.58			1.47	1.57½
July	1.42	1.42⅝	1.33½	1.36½	1.41
	1.42⅝			1.36⅝	1.41½
Sep.	1.32	1.33½	1.25½	1.28	1.31⅝
	1.32⅝			1.28⅝	
Rye					
May	1.23½	1.23⅝	1.13½	1.14⅝	1.23⅝
	1.23			1.14	1.23
July	1.13	1.13½	1.04	1.05½	1.13½
Sep.	1.02	1.02½	.96	.96½	1.02⅝
Corn					
May	1.09½	1.10⅝	1.05⅝	1.07⅝	1.10⅛
	1.10			1.07½	1.10⅛
July	1.12⅝	1.14⅛	1.09½	1.10⅞	1.13⅝
	1.13			1.10⅞	1.13½
Sep.	1.13⅝	1.14⅛	1.10⅛	1.11⅛	1.13⅝
	1.14			1.11½	1.13⅝
Oats					
May	.43⅞	.44⅛	.40⅝	.41⅛	.44
	.43½			.41⅛	
July	.45⅝	.46	.42⅛	.43⅛	.45⅞
	.45⅝	.46	.43	.43⅝	.46
Sep.	.45⅞	.46	.43	.43⅝	.46⅛
Lard					
May	15.90	16.05	15.75	15.97	16.15
July	16.25	16.32	16.05	16.25	16.45
Ribs					
May	17.30	17.30	17.00	17.00	17.62
July	17.40	17.40	17.00	17.05	17.65

New York General.

New York, March 30.—Flour—Easy; spring patents, 7.75@8.50; soft and hard winter straights, $8.00@8.40.

Rye flour—Firm; fair to good, $6.85@7.20; choice to fancy, $7.25@7.50.

Cornmeal—Barely steady; fine white and yellow granulated, $3.25@3.30.

Rye—Weak; No. 1, western $1.25½ f. o. b. New York, and $1.23 3-8 c. i. f. export.

Barley—Easy; malting, 99c@$1.03, c. i. f. New York.

Buckwheat—Easy; fine milling, $2.20; Canadian, $1.80 per 11 popnds.

Wheat—Spot, weak; No. 1 dark northern spring, $1.67 c. i. f. New York, lake and rail; $1.73⅝; No. 2 hard winter, f. o. b. lake and rail, $1.60⅝; No. 2 mixed durum, do, $1.60⅝; No. 2 Manitoba, do, in bond, $1.69 3-8.

Corn—Spot, easy; No. 2 yellow, c. i. f. track New York, all rail, $1.26 3-8; No. 2 mixed, $1.26.

Oats—Spot, weak; No. 2 white, $3@$3.10.

Food—Easy; city bran, 100-pound sacks, $27.00; western bran, do, $28.00@28.50.

Hay—Easy; No. 1, $28.00@26.00; No. 2, $22.00@24.00; No. 3, $19.00@21.00; sample, $15.00@18.00.

Hops—Steady; state, 1924, 30@32c; 1923, 15@17c. Pacific coast, 1924, 19@22c; 1923, 15@18c.

Pork—Steady; mess, $14.50; family, $40.00@43.00.

Lard—Easy; middlewest, $16.55@16.55.

Tallow—Barely steady; special loose, 8⅝c; extra, 8⅝c.

Rice—Steady; fancy, head, 7⅝@8½c.

New York Produce.

New York, March 30.—Butter—Firm; receipts, 5,344 tubs; creamery, higher than extras, 47@47½c; creamery, extras (92 score), 46½c; creamery firsts (88 to 91 score, 41@46c; packing stock, current make, No. 2, 23½@24c.

Eggs—Steady; receipts, 21,139 cases; fresh gathered extra firsts, 32½@33c; fresh gathered extra firsts, storage packed, 23½@34c; fresh gathered firsts, 31½@32c; fresh gathered firsts, storage packed, 32½@32½c; fresh gathered seconds, 31c; nearby hennery whites, closely selected extras, 39@40c; nearby and nearby western hennery whites, firsts to average extras, 33@38c; nearby hennery browns, extras, 34@37c; Pacific coast whites, extras, 40@42c; Pacific coast firsts to extra firsts, 35@39c.

Cheese—Firm; receipts, 133,372 pounds; state whole milk flats, fresh fancy, 24½c; state whole milk flats, held, fancy to fancy specials, 26½@27c; state whole milk flats, average run, 25@26c.

Chicago Butter and Egg Futures.

Chicago, March 30.—Quotations furnished by George E. Clark company, 1003 Woodmen of the World building. Phones JA. 1192, AT. 9165:

EGGS.

	Cars.	Open.	High.	Low	Close.
Mar.					
Sc.	51	.29¼	.29¾	.29¼	.29¾
Stg.	1	.30¾	.30¾	.30¾	.30¾
April	17	.30¾	.30¾	.30¾	.30¾
May	5	.29¾	.29¾	.29¾	.29¾
Dec.	44	.33¾	.33¾	.33¾	.33¾

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Mar.	20	.43	.43	.42½	.42½
April	21	.43	.43	.42¾	.42¾
May					.39
June					.39
Dec.	17	.41½	.41½	.41⅜	.41½

Chicago Butter.

Chicago, March 30.—The butter market today, except for the purchase at 47c of a few small lots of 92 score was dull and the market tone appeared easy and unsettled. The medium and lower scores, however, were good demand and on these scores the market ruled firm. Liberal supplies and offerings of 90 score centralized car caused a half cent decline. At the decline, however, the market tone on centralized car appeared steady but trading was quiet.

Fresh butter: 92 score, 47c; 91 score, 46c; 90 score, 44½c; 89 score, 44c; 88 score, 41c; 87 score, 37½c; 86 score, 33c.

Centralized carlots: 90 score, 45c; 89 score, 44½c; 88 score, 39c.

Oils and Rosin.

Savannah, Ga., March 30.—Turpentine—Firm, 84c; sales, 50 bbls.; receipts, 87 bbls.; shipments, 233 bbls.; stock, 2,528 bbls.

Rosin—Firm; sales, 67 cases; receipts, 188 cases; shipments, 310 cases; stock, 31,810 cases.

Quote: B, $6.70; D, $6.80; E, $6.90; F, $6.95; G, $7.00; H, I, $7.15; K, $7.55; M, $7.95; N, $8.20; W. G, $8.25; W. W. $9.25; X, $9.35.

Omaha Grain

Omaha, March 30.

Cash wheat was quoted on the tables today at sharply lower prices. The severe break in the futures interfered with orderly disposition of supplies and clearance was unsatisfactory. Receipts were 24 cars.

Corn was quoted 1@3c lower, with a poor demand. Receipts were 31 cars.

Oats sold ½@1c lower. Receipts, 22 cars.

Rye and barley was quoted nominally lower.

Omaha Carlot Sales.

CORN.
No. 4 white: 1 car, 95c.
No. 3 yellow: 2 cars, $1.00.
No. 6 yellow: 3-5 car, 88c.
No. 2 mixed: 1 car, 98c.
No. 4 mixed: 1 car, 96c.

OATS.
No. 3 white: 2 2-5 cars, 43½c; 1 car, 46c; 1 car, 47c; 4 cars, 44c.
No. 4 white: 2 cars, 42c.

RYE.
Sample rye: 1 car, 93c.

BARLEY.
None.

Daily Inspection of Grain Received.

WHEAT.
Hard: 9 cars No. 1, 10 cars No. 2, 4 cars No. 3, 2 cars No. 4.
Mixed: 1 car No. 4.
Total, 26 cars.

CORN.
Yellow: 5 cars No. 3, 4 cars No. 4, 2 cars No. 5.
White: 2 cars No. 3.
Mixed: 1 car No. 3, 2 cars No. 6, 1 car sample.
Total, 17 cars.

OATS.
White: 6 cars No. 2, 11 cars No. 3, 4 cars No. 4, 1 car sample.
Total, 22 cars.
Total cars, 65.

OMAHA RECEIPTS AND SHIPMENTS
(Carlots)

Receipts—	Today.	Yr. Ago.
Wheat	24	27
Corn	31	11
Oats	22	30
Rye		1
Shipments—		
Wheat	22	46
Corn	31	132
Oats	35	65
Rye	1	2
Barley	2	

CHICAGO RECEIPTS.

Wheat	10	6
Corn	129	50
Oats	40	53

NORTHWESTERN WHEAT RECEIPTS

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	258	83	83
Duluth	38	58	97
Winnipeg	418	622	403

Grain Exports Fall.

Washington, March 30.—Grain exports from the United tSates last week totalled 1,711,000 bushels as compared with 2,977,000 the week before.

The totals for the last week as compared with those for the week previous were made public today by the Department of Commerce as follows:

Wheat, 859,000 agains. 2,000,000; corn, 107,000 against 124,000; barley, 324,000 against 128,000; oats, 110,000 against 99,000; rye, 251,0009 against 546,000.

Canadian grain in transit last week amounted to 7,796,000 against 2,444,000 the week before. Wheat, in transit last week totalled 634,000 barrels against 408,000 the week before.

Chicago Cash Grain.

Chicago, March 30.—Wheat—No. 2, $1.59@1.60; No. 4 hard, $1.50@1.54; ungraded, 166⅝ c; mixed, $1.09; No. 2 yellow, $1.12@1.13.

Oats—No. 2 white, 46⅝@47¼c; No. 3 white, 45¼@45½c.

Rye—No. 2, $1.16.

Barley—80@88c.

Timothy Seed—$5.25@6.50.

Clover Seed—$20@28.50.

Lard—$15.97.

Ribs—$17.25.

Bellies—$20.87.

Minneapolis Cash Grain.

Minneapolis, March 30.—Wheat—Cash No. 1 northern, $1.39⅝@1.42⅝; No. 1 dark northern spring, choice to fancy $1.57⅝@1.72⅝; good to choice, $1.46⅝@1.56⅝; ordinary to good, $1.39⅝@1.45⅝; No. 1 hard spring, $1.72⅝@1.82⅝; No. 1 dark hard Montana on track, $1.35⅝@1.63⅝; to arrive, $1.38⅝@1.63⅝; May, 1.38⅝; July, $1.38⅝.

Corn—No. 3 yellow, 99⅛c@$1.01⅛.

Oats—No. 3 white, 35⅛@38⅛c.

Barley—67@83c.

Rye—No. 2, $1.06⅛@1.08⅛.

Flax—No. 1, $2.70⅛@2.72⅛.

Kansas City Cash Grain.

Kansas City, March 30.—Wheat—No. 2 hard, $1.41@1.65; No. 2 red, $1.62@1.68; May, $1.33⅝; July, $1.26; September, $1.21½@1.21¾.

Corn—No. 3 white, $6@$1.01; No. 2 yellow, $1.04@1.06; No. 2 yellow, $1.02@1.05; May, 99c; July, $1.02⅝; September, $1.04⅛.

Hay—Unchanged to $1.00 lower; choice alfalfa, $20.50@22.50; No. 1 timothy, $15.00@15.50; No. 1 prairie, $15.50@11.50; clover mixed light, $15.00@15.50.

Visible Grain Supply.

New York, March 30.—The visible supply of American grain shows the following changes, in bushels:

Wheat decreased 1,069,000.
Corn decreased 1,277,000.
Oats decreased 2,786,000.
Rye decreased 927,000.
Barley decreased 192,000.

St. Louis Grain.

St. Louis, March 30.—Wheat—Close, May $1.47⅝; July $1.31; sales asked.

Corn—May $1.05 asked; July, $1.09⅛.

Minneapolis Flour.

Minneapolis, March 30.—Flour—Unchanged. Family patents, $8.50@8.95.

Bran—$23.50.

Omaha Livestock

Livestock receipts at the principal markets Monday were:

	Cattle.	Hogs.	Sheep.
Omaha	7,000	10,000	12,000
Chicago	19,000	36,000	20,000
Kansas City	15,000	7,000	8,000
Sioux City	4,000	10,000	500
St. Louis	5,300	11,000	500
St. Joseph	3,000	5,000	7,000

	Cattle	Hogs	Sheep
Receipts—	March 30.		
Monday estimate	7,000	10,000	12,000
Same day last wk.	6,823	10,337	7,160
Same d. 2 wks. ago	8,698	8,272	11,893
Same d. 3 wks. ago	9,629	15,373	12,562
Same d. yr. ago	7,613	8,158	10,012

Cattle—Receipts, 7,000 head. Demand for beef steers was not very broad and the moderate Monday supply cleared rather slowly at prices that were not more than fully steady. Small lots of choice yearlings reached $11.00. She stock was scarce and sold unevenly at 10@25c higher figures. The supply of stockers and feeders were fairly large and prices ruled steady to easier on a rather slow market.

Quotations on Cattle: Good to choice yearlings, $9.75@11.00; fair to good yearlings, $8.90@9.75; common to fair yearlings, $7.75@8.85; good to choice steers, $10.00@11.10; fair to good steers, $9.00@10.00; common to fair steers, $8.00@9.00; trashy warmed-up cattle, $7.00@7.75; good to choice fed heifers, $8.75@10.00; fair to good fed heifers, $7.50@8.75; common to fair fed heifers, $6.50@7.50; good to choice fed cows, $7.00@8.25; fair to good fed cows, $5.50@6.75; common to fair cows, $2.35@5.25; good to choice feeders, $8.00@9.00; fair to good feeders, $7.00@7.85; common to fair feeders, $5.75@6.85; good to choice stockers, $7.65@8.75; fair to good stockers, $6.75@7.65; common to fair stockers, $5.75@6.75; trashy stockers, $5.00@5.75; stock heifers, $4.50@6.25; stock cows, $3.00@4.25; stock calves, $5.50@8.50; veal calves, $3.00@9.00; bulls, stags, etc., $3.75@7.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
7	778	$ 8 25	33	933	$ 8 50
10	742	9 00	21	722	9 50
20	929	9 75	39	1328	9 95
20	1213	10 10	34	1234	10 35
20	1463	10 50	6	939	11 00

STEERS AND HEIFERS.

35	808	9 60			

COWS.

3	956	2 60	3	1010	5 00
4	870	7 00			

HEIFERS.

6	618	8 25			

BULLS.

1	1290	4 25	2	1215	4 50

CALVES.

1	110	5 00	1	240	6 00
12	476	6 50	1	190	7 50
2	310	9 50			

STOCKERS AND FEEDERS.

5	642	5 50	31	730	6 50
28	691	6 75	24	880	7 25
26	751	8 25			

Hogs—Receipts, 9,000 head. Trade was of very limited volume in the shipper division with a little stuff selling early at a 10@15c decline while the later market and packer trade was draggy throughout at uneven losses. Extreme early top was $12.90 with bulk of sales at $12.25@12.75.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
53	191	...	$12.70	46	230	150	$12 85
55	210	40	12 95				

Sheep—Receipts, 11,800 head. Fairly large supplies and unfavorable prices from eastern points resulted in a break of largely 50c mostly in fat lambs. Feeders and shearer lambs were dull and weak with aged sheep around a half dollar lower.

Quotations on Sheep: Lambs, good to choice, $14.50@15.00; lambs, fair to good, $14.00@14.50; lambs, extra heavies, $13.50@13.75; shearing lambs, $14.00@15.50; wethers, $9.50@10.50; fat ewes, $5.00@9.25; yearlings, $11.00@12.25.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 3 p. m., March 30:

RECEIPTS—CARLOT.

	Cattle	Hogs	Sheep	Horses & Mules
C. M. & St. P. R.	6	..	..	1
Wabash R. R.	3	..	..	..
Mo. Pac. Ry.	4	..	..	..
U. P. R. R.	26	25	20	..
C. & N. W., east	17	2	..	..
C. & N. W., west	31	41	..	2
C. B. & Q., east	6	4	..	..
C. B. & Q., west	5	..	..	..
C. R. I. & P., east	67	33	2	..
C. R. I. & P., west	2	..	..	..
C. & O. R. R.	17	1	..	..
C. G. W. R. R.	8	2	..	..
Total receipts	263	110	53	8

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	1060	1818	1968
Cudahy Pack. Co.	1046	1913	2733
Dold Packing Co.	1000	1000	..
Morris Packing Co.	640	1055	1466
Swift & Co.	1139	1683	3688
Hoffman Bros.	24	..	..
Midwest Packing Co.	12	..	..
Omaha Packing Co.	24	..	..
John Roth & Sons	17	..	..
S. Omaha Pack. Co.	10	..	..
Murphy, J.	..	713	..
Lincoln Packing Co.	177	..	..
Sinclair Packing Co.	67	..	..
Wilson Packing Co.	22	..	..
Doud & Keefer	16	..	..
Kenneth & Murray	..	536	..
Anderson & Son	111	..	..
Benton, VS & Hughes	98	..	..
Bulla, J. H.	106	..	..
Check, W. H.	9	..	..
Dennis & Francis	14	..	..
Ellis & Co.	40	..	..
Harvey, John	365	..	..
Cochran, M. J.	13	..	..
Kellogg, F. G.	188	..	..
Kirkpatrick Bros.	66	..	..
Longman Bros.	97	..	..
Luberger, Henry S.	157	..	..
Mo-Kan C. C. Co.	86	..	..
Root, J. B. & Co.	254	..	..
Rosenstock Bros.	5	..	..
Sargent & Finnegan	193	..	..
Smiley Bros.	132	..	..
Sullivan Bros.	33	..	..
Van Sant, W. B. & Co.	111	..	..
Werthemer & Degen	158	..	..
Other buyers	717	..	2074
Total	7563	9475	11929

Chicago Livestock.

Chicago, March 30.—Hogs—Receipts, 36,000 head; slow; mostly 15@25c lower; packing sows show more decline; slaughter pigs, little change; few open sales steady to 10c lower; early extreme top, $13.50; bulk 160 to 310-pound averages, $13.00@13.35; 140 to 150-pound weight largely $12.25@12.75; bulk packing sows, $12.20@12.40; majority strong weight slaughter pigs, $11.50@12.15; heavyweight $13.00@13.30; medium weight, $12.90@13.25; lightweight, $12.60@13.15; light light, $11.50@13.00; packing hogs, smooth, $12.30@12.60; packing hogs, rough, $12.00@12.30; slaughter pigs, $10.75@12.15.

Cattle—Receipts, 19,000 head; slow, better grade steers and yearlings in very moderate supply; generally steady to weak; spots unevenly lower; fat she stock low; in-between grades fat cows weak to lower; bologna bulls strong to 15c higher; best sausage offerings, $5.00; veal calves to weak; bulk to packers largely 50@75c downward; outsiders selecting upward to $12.00; top yearlings early at $11.50; matured steers sold at that price; big weights, $11.25; average around 1,600-pound bulk fed steers, $8.75@10.75; most fat cows, $5.00@6.25; lightweight heifers, $8.00@9.00; mostly stockers and feeders in narrow country demand generally weak; undertone lower.

Sheep and Lambs—Receipts, 20,000 head; very slow; no early sales fat lambs; talking around 25c and more lower; few desirable weight lambs offered; fat sheep weak; shearing lambs dull; talking around 25c lower.

Kansas City Livestock.

Kansas City, March 30.—(United States Department of Agriculture.)—Cattle—Receipts, 15,000 head; calves, 3,000 head; beef steers and yearlings very dull; bidding around 25c lower; liberal supplies bulk eligible to sell at $8.50@10.75; other killing classes moderately active; steady; bulk butcher cows, $4.75@6.75; heifers mostly $6.50@8.50; load lots upward to $9.50; canners and cutters, $2.75@4.00; bologna bulls, $4.25@4.75; practical veal top, $9.00; stockers and feeders strong to 25c higher; bulk, $6.00@8.00; stocks cows, heifers and calves steady.

Hogs—Receipts, 7,000 head; slow; shipper market fully steady; later trade weak to 10c off; shipper top, $13.15; desirable 180 to 200-pound averages, $12.80@13.10; bulk of sales, $12.65@13.05; packers talking 15 to 25c lower; light lights mostly 25c lower; 140 to 150-pound averages, $11.50@12.00; packing sows, $12.00@12.25; stocks pigs steady, $10.50@11.50.

Sheep and Lambs—Receipts, 8,000 head; killing classes 15 to 25c lower; top wooled lambs $15.25; desirable weight kinds mostly $15.00@15.25; clippers, $12.00@12.25; 72-pound Arizona spring lambs, $16.25, with 10 per cent at $13.50; top ewes, $9.50; shorn Arizona ewes, $7.50.

St. Louis Livestock.

East St. Louis, Ill., March 30.—Cattle—Receipts, 5,000 head; beef steers, steady to shade lower; fat light yearlings and heifers, steady; others, weak; beef cows, steady to 25c lower; canners, bologna bulls and stockers and feeder steers, unchanged; light vealers, steady to 25c lower; top vealers, $11.00; bulk, $10.75; five loads fed steers sold at $11.00; one load steers, $10.35; bulk natives, $8.00@9.90; part load light yearlings, $11.50; bulk light yearlings, $8.75@10.25; most cows, $5.00@6.50; canners, steady $2.35@3.00; bologna bulls, $4.00@5.35.

Hogs—Receipts, 11,000 head; early market to butchers and shippers about steady; top $13.65; bulk early sales good butcher hogs, $13.40@13.60; later tendency, 15@20c lower to packers; closing top, $13.45; bulk late sales, $13.25@13.40; light lights and packing sows steady; closed somewhat easier; good 130 to 160-pound averages, $12.25@13.25; 100 to 130-pound, $11.00@12.50; lighter pigs, downward to $9.50; bulk packer sows, $12.25@12.50.

Sheep and Lambs—Receipts, 1,500 head; receipts mostly direct to killers; general market, 50c lower; 98-pound clipped lambs, $10.25; medium to good 82-pound Mexican wool lambs, $15.00; few wool ewes, $12.50@13.50; good light wools, ewes, $9.00@9.50.

New York Cotton Futures Close.

New York, March 30.—Cotton futures closed steady; 3c to 17c lower. May, 24.37@24.38c; July, 24.66@24.68c; October, 24.11@24.14c; December, 24.11@24.16c; January, 23.92@23.93c.

Big Breaks Occur in Some High Price Stock Specialties

Weakness in Grain Results in Forced Liquidation of Securities; Several Reach Year's Low.

By T. C. FLYNN.
Universal Service Special Correspondent.

New York, March 30.—Heavy liquidation of commitments occurred in both the grain and stock markets today. Wheat dropped 5 to 12c a bushel and sensational breaks occurred in certain high price specialties on the stock exchange. Most of the selling of wheat was in odd lots and was helped by lack of supporting orders and announcement that the United States visible supply showed a decrease of only 2,069,000 bushels in the last week. This proved disappointing to holders who expected a falling off of approximately 4,000,000 bushels. Reports that the new wheat crop in southwest Kansas was better than generally expected helped in the selling. Corn also suffered a setback. Cotton was lower, being influenced by the break in grain and stocks and the rainy weather.

As has been the case heretofore, the weakness in grain caused forced liquidation of securities. A good part of the selling was reported to be for the account of Chicago interests. Several stocks sold at the year's low. These included Steel, Baldwin, Can, Pipe and New York Central.

Chesapeake & Ohio was one of the weak rails, selling off 3 points following ratification by its stockholders of the Nickel Plate combine. The decline of nearly 4 points in Rock Island was due to its earnings for February, which showed a decrease in net of $465,000, Southern Railway closed higher.

A rally developed in the late trading which reduced some of the day's losses.

The only important piece of news over the week-end was the report from Berlin that no candidate had received enough votes to elect in Sunday's election making necessary another election in April. Sentiment in the street is generally bearish, but opinions on the business situation reflect unimpaired confidence.

Foreign exchange was featured by the highest prices in years for the Norwegian and Danish currencies.

New York Quotations

New York Stock Exchange quotations, furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Close.	Sat.
Agri Chemical	....	....	....	97⅛	97⅛
Air Reduction	97¼	96	96	97⅛	96
Ajax Rubber	....	....	....	11½	11½
Allied Chemical	82⅛	80⅛	80⅛	82½	82
Allis-Chalmers	76	73½	74⅝	76	74
Am Beet Sugar	40	39	39	40	39
Am Brake Shoe	....	....	....	90⅛	92⅝
Am Can	166⅝	159	160⅛	166⅝	159
Am Car & Fdry	198	194	194⅝	198	198
Am ride & Leath	....	....	....	11½	11½
Am Hide & L pfd.	67⅝	66	66⅝	69	69
Am Int Corp	32⅝	32⅛	32½	32⅝	32⅛
Am Linseed Oil	32⅝	32	32	32⅝	32
Am Loco	123½	119	121⅝	123½	120
Am Radiator	94⅛	93	93	95	....
Am Ship & Com	10⅝	10⅛	10⅝	11	....
Am Smelting	92	90⅝	91⅝	92	90⅝
Am Smelting pfd.	....	....	....	107½	....
Am Steel Fdrs	48⅛	47⅛	47⅝	48⅝	....
Am Sugar	62½	60⅛	62⅛	62⅝	....
Am Sumatra	....	....	....	28⅝	....
Am T&T	133⅝	132⅝	133⅛	133½	....
Am Tobacco	87	86⅝	86⅝	87	....
Am W W & El	45⅝	44	45	44⅝	....
Am Woolen	39⅝	38	39	38⅝	....
Anaconda	36⅝	36⅛	36⅛	37⅝	....
Asso Dry Goods	175	174	175	179⅝	....
Asso Oil	32⅝	32	32	33	....
Atlantic Refin	118	117	117⅝	118⅝	....
At Cst Line	....	....	149½	150½	....
At G & W I	24½	23	24	23⅝	....
At Ref Co	100½	99	99	100	....
Austin-Nichols	....	....	24⅛	26	....
Baldwin	111	107	109⅝	110⅝	....
Balt & Ohio	74	71	72½	74⅝	....
Barnsdall A	22⅛	21⅛	21⅛	22⅛	....
Bethlehem Steel	41⅝	39⅝	40⅛	40⅝	....
Bosch Magneto	27⅝	26⅝	27	27⅝	....
Bkly-Man. Ry.	37½	36⅝	36⅝	38⅛	....
Bklyn-Man. pfd.	....	....	....	50⅝	....
Bkly-Edison Co	128½	125	125	129	....
Cal. Packing	....	....	102½	103½	....
Cal. Petroleum	28⅛	27⅛	27⅛	28	....
Cal. & Ariz. Min.	....	....	....	32	....
Cal. & Hecla	....	....	14	14⅛	....
Can. Pacific	138½	136⅝	137⅝	138⅝	....
Central Leather	15⅛	14⅝	14⅝	16	....
Central of N J	150	150	150	150⅝	....
Cerro de Pasco	44	43½	44	43½	....
Chandler Motors	34⅛	33⅛	33⅛	33⅝	....
Chesapake & O	92⅝	89⅛	90⅝	91⅝	....
Chic. W. Coal	9⅝	9⅝	9⅝	9⅝	....
Chic. G. W. pfd.	27⅝	19⅝	20½	21⅛	....
Chicago & N. W.	54⅝	53⅛	54	53⅝	....
C. M. & St. P.	6½	6	6	6⅛	....
C. M. & St. P. pfd.	19⅝	18	18	19	....
C. R. I. & P.	43⅝	40½	41	44	....
Chile Copper	31⅛	30⅛	30⅝	31½	....
Chino	63	62⅛	62⅛	64	....
Cluett-Peabody	83	82	82	83	....
Coca-Cola	90⅝	90⅛	90⅝	90⅝	....
Colo. Fuel & Iron	33½	32⅝	33	33⅝	....
Columbian Carbon	....	....	....	32⅝	....
Columbia Gas	54⅝	53⅛	53⅝	54⅛	....
Com. Solvents Co.	....	....	....	34	....
Congoleum	35½	35	35½	35	....
Con. Cigars	....	....	....	27½	....
Con. Gas	75⅛	74⅛	74⅝	75⅝	....
Continental Can	62	60⅝	61	61⅛	....
Continental Motors	9⅛	9	9	9⅛	....
Corn Products	90⅝	87⅝	87⅝	91⅛	....
Cuban Cane	27⅛	26⅝	26⅝	27	....
Crucible	67⅛	64⅛	65⅛	66⅝	....
Cuba Cane Sugar	12⅝	12⅝	12⅝	12⅝	....
Cuba Cane sugar pfd	48⅝	48⅝	48⅝	48⅝	....
Cuba-Am. Sugar	29⅝	29	29⅝	29⅝	....
Cuyamel Fruit	54⅝	54	54⅝	54	....
Daniel Boone	....	....	2	3⅛	....
Davison Chem.	32⅝	30⅝	32⅝	32⅝	....
Del & Lack	128	125	128	130	....
Del & Hudson	134⅛	133⅛	134⅛	137	....
Dupont D Nem	140	137⅛	139⅛	141⅝	....
Dome Mines	14⅝	14⅝	14⅝	14⅝	....
Eastman Kodak	....	....	....	109	....
Erie	29½	27⅝	27⅝	29⅝	....
Endicott - John	64⅛	64⅛	64⅛	64½	....
Elec Star Bat	62	60⅝	61	61⅛	....
Fam Players	93⅝	92	92	93