Wheat Swings to $2, Then Drops to Close 3 Cents Off

Blackboards Fall Behind Quotations in Wave of Speculative Buying; Corn Strong.

By CHARLES J. LEYDEN.
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Chicago, March 2.—A wave of speculative buying swept wheat futures rapidly higher during the early hours today, the May delivery reaching $2.02 and the July $1.74½, a new high on the crop. Later heavy realizing sales developed and the market swung back irregularly. Gains in the active months were more than wiped out, with the close at bottom levels.

Wheat finished 3c lower to ¼c higher, corn was ½c to ¾c down, oats were 1¼c to 1⅜c lower and rye ruled 2½c to 4½c off.

The decrease in the United States wheat visible was not as large as expected, and with export trade moderate and the Liverpool market somewhat indifferent to the buoyancy in North America the last few days holders sold freely. There was enough support rendered on the dips to make the wheat swings unusually erratic. Volume of trade was the largest in some time.

The seaboard confirmed export sales of around 200,000 bushels worked over the holiday. Small lots of gulf wheat for March and April shipments were reported canceled. Liverpool closed 1d higher.

Corn displayed a strong tone most of the day, but reacted with wheat at the last. Absorption by bullish interests was active, but there was free selling by longs on the hard spots. Farm reserves of corn are placed at 778,000,000 to 820,000,000 bushels as of March 1, this comparing with 1,153,000,000 bushels a year ago.

Oats averaged higher most of the session, but finally eased with other grains. The visible supply decreased 1,594,000 bushels.

Reports that foreigners were canceling and an increase of 18,000 bushels in the visible supply led to free selling of rye by longs after the early bulge, and the close was weak.

Provisions closed firm. Lard was 7½c to 10c higher and ribs were 22½c to 27½c higher.

Pit Notes.

Fluctuations in the wheat pit were rapid. The tickers and the blackboards were behind intervals of quotations at intervals during the first half of the session. Outside buying was broad during the first few hours, but it failed to follow the advances. Much of the selling of wheat during the session was credited to local and outside professionals in the way of taking profits. Winnipeg showed a relatively steady undertone compared with Chicago at the last.

Private experts issued their reports on farm reserves and they came as expected. Stocks of wheat on the farms were placed at from 112,000,000 to 117,000,000 bushels, with total stocks in the visible, country mills and elevators and on the farms estimated at 263,000,000 to 276,000,000 bushels. Deductions made by H. W. Snow, crop expert, were sensationally bullish as to the amount of wheat left for export and carry over.

He figured that consumption at home from March 1 to June 30 would take 194,000,000 bushels, and after allowing 30,000,000 bushels for spring seed requirements, estimated that $2,000,000 bushels of wheat remained in all positions as of March 1 for export and carry over. The essence of this report was lost sight of by the trade. The domestic visible supply for the week decreased 1,915,000 bushels and totals 70,675,000 bushels, compared with 64,072,000 bushels a year ago.

The supply of wheat and flour on the ocean for the week increased 3,620,000 bushels. The claim was much smaller than looked for, in view of the heavy world shipments. The previous week, when world shipments totaled 18,993,000 bushels, stocks afloat on the ocean increased 11,000,000 bushels. Last week's world shipments were about as large, totaling 18,834,000 bushels. It is apparent that Europe is consuming the great bulk of the wheat offered that way and this suggests a sustained foreign demand in the world market.

CHICAGO PRICES.

By Updike Grain Co. Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
May	2.00	2.02	1.96⅝	1.97	1.99⅞
	1.99¼			1.96⅝	1.99⅝
July	1.71¼	1.74½	1.69	1.70⅝	1.72
	1.70			1.70⅝	1.72¼
Sep.	1.54	1.56¼	1.53	1.53⅞	1.54
	1.54⅞			1.54	1.53⅞
Rye					
May	1.69½	1.70⅛	1.63⅛	1.64⅝	1.69¼
	1.70			1.64⅝	
July	1.48	1.48	1.41½	1.43	1.45½
	1.46½				
Sep.	1.29	1.31¼	1.26	1.27	1.28⅝
	1.28⅝				
Corn					
May	1.34⅝	1.36⅝	1.34½	1.34⅝	1.35
	1.34½			1.35¼	1.35¼
July	1.36¼	1.38¼	1.36¼	1.36⅝	1.37⅛
	1.36⅝			1.36½	1.36⅞
Sep.	1.38½	1.37	1.35	1.35¼	1.35⅝
				1.35⅛	1.35⅝
Oats					
May	.55	.55⅞	.54	.54	.55⅝
	.55¼			.54⅛	
July	.56½	.57⅝	.55¼	.55⅝	.56⅝
					.56⅝
Sept.	.54⅝	.55¼	.53⅝	.53⅝	.54⅝
	.54½			.53½	
Lard					
May	16.50	16.72	16.50	16.57	16.50
	16.55				
July	16.00	17.10	16.87	16.92	16.85
	16.87				
Ribs					
May	17.30	17.50	17.30	17.47	17.25
July	17.55	17.65	17.55	17.72	17.45

New York General.

New York, March 2.—Flour—Unsettled; spring patents $9.75@10.25; soft winter straights, $9.25@9.50; hard winter straights, $9.50@10.00.

Rye Flour—Unsettled; fair to good, $8.50@9.00; choice to fancy, $9.05@9.50.

Cornmeal—Steady; fine white and yellow granulated, $3.60@3.75.

Rye—Weak; No. 2 western, $1.69⅝, f. o. b. New York, and $1.68, c. i. f. export.

Barley—Steady; malting, $1.12@1.16, c. i. f. New York.

Buckwheat—Quiet; fine milling, $2.40; Canadian, $2.05.

Wheat—Spot, easy; No. 1 dark northern spring, c. i. f. New York, lake and rail, $2.26⅝; No. 2 hard winter, f. o. b. lake and rail, $2.10⅝; No. 2 mixed durum, do, $2.12⅝; No. 1 Manitoba, do, in bond, $2.24⅝.

Corn—Spot, easy; No. 2 yellow, c. i. f. New York, all rail, $1.46⅝; No. 2 mixed, do, $1.46.

Oats—Spot, easy; No. 2 white, 63½c.

Feed—Steady; city bran, 100-lb. sacks, $31.50; western bran, do, $32.25.

Hay—Weak; No. 1, $25.00@26.00; No. 2, $23.00@24.00; No. 3, $20.00@21.00; sample, $15.00@19.00.

Hops—Steady; state, 1924, 30@34c; 1923, 15@17c; Pacific coast, 1924, 19@24c; 1923, 15@18c.

Pork—Firm; mess, $40.00; family, $35.00@37.00.

Lard—Firmer; middle west, $16.75@16.85.

Tallow—Firm; special loose, 8⅛c; extra, 9c.

Rice—Steady; fancy head, 7⅝@8⅛c.

New York Produce.

New York, March 2.—Butter—Market firm; receipts, 5,916 tubs; creamery, higher than extras, 46½@46c; extras, 92 score, 45c; firsts, 88 to 91 score, 39½@44½c; packing stock, current make, No. 2, 22½c.

Eggs—Market irregular; receipts, 17,117 cases; fresh gathered, extra firsts, 30@30½c; firsts, 28½@29c; seconds, 28c; nearby and nearby western hennery whites, firsts to average extras, 35@39c; nearby hennery browns, extras, 33@35c; Pacific coast whites, extras, 39@40c; firsts to extra firsts, 35@38c.

Cheese—Market firm; receipts, 94,570 pounds; state whole milk flats, fresh, fancy, 23⅝@24c; average run, 23c; state whole milk flats, held, fancy to fancy specials, 25⅝@26c; average run, 25@25½c.

New York Dry Goods.

New York, March 2.—Cotton goods markets were firm today owing to the sharp rise in cotton but trading was scattered with odd constructions selling better than staples and convertibles better than sheetings. Wash goods were sold in large volume from first and second hands. Printed and dyed lines and many of the new rayon lines were active. Raw silk was weaker here and abroad but silks continued active. Wool goods for fall were in better demand.

Chicago Spot Market.

Chicago, March 2.—Butter—Receipts, 9,199 tubs; last year, 10,658 tubs; cars on track, 11 old, 13 new; extras, 44c; standards, 43½c; extra firsts, 41½@42½c; firsts, 38½@40c; 89 score, 41½@42c; 88 score, 37½@38c; seconds, 33@36c.

Eggs—Receipts, 21,982 cases; last year, 22,136 cases; cars on track, 25 old, 41 new; firsts, 26½@27½c; dirts, 24c; checks, 23c.

Tone—Butter, steady; eggs, steady.

Boston Wool.

Boston, Mass., March 2.—Wool opened today with little change. Some second wools suitable for woolens continued to move to manufacturers, but the amount was small. The limited trading in progress appears to be of a hand to mouth business for immediate needs. A small amount of Ohio fleeced wools of the better class has been contracted at 56c.

Oils and Rosin.

Savannah, Ga., March 2.—Turpentine—Firm, 84c; sales, 116 bbls.; receipts, 72 bbls.; shipments, 136 bbls.; stock, 5,498 bbls.

Rosin—Firm; sales, 520 casks; shipments, 11,520 casks; stock, 52,388 casks.

Quotations—Unchanged.

Chicago Poultry.

Chicago, March 2.—Poultry — Alive, higher; fowls, 24@27; spring, 29c; roosters, 16c; turkeys, 24c; ducks, 27c; geese, 14c.

Omaha Grain

Omaha, March 2, 1925.

Cash wheat sold on the tables today at around unchanged prices to 2c higher. Early sales were made at the advance, but during the late session futures turned easier and cash wheat was a slow sale at better than Saturday's prices. Receipts were 67 cars.

Corn was in only fair demand at unchanged prices to 1c higher. Receipts were 89 cars.

Oats sold around ½c to 1c higher. Receipts were 32 cars.

Rye was quoted 2c higher, and barley nominally unchanged.

Omaha Car Lot Sales.

WHEAT.

No. 3 dark hard: 1 car, $1.94½.
No. 4 dark hard: 1 car, $1.90.
No. 1 hard: 1 car, $1.88½.
No. 2 hard: 1 car, $1.89; 1 car, $1.90; 1 car, $1.90½; 1 car, $1.87; 1 car, $1.88½.
No. 3 hard: 1 car, $1.90½; 1 car, $1.89 ½; 3-5 car, $1.89; 1 car, $1.87½; 1 car, $1.88.
No. 4 hard: 2 cars, $1.88½; 1 car, $1.87½.
No. 5 hard: 1 car, $1.81½.
No. 2 mixed: 1 car, $1.87½.

CORN.

No. 3 white: 4 cars, $1.20½; 1 2-5 cars, $1.20.
No. 4 white: 1 car, $1.19.
No. 3 yellow: 2 cars, $1.20½; 2 cars, $1.20; 3 cars, $1.21.
No. 4 yellow: 1 2-5 cars, $1.16.
No. 5 yellow: 5 cars, $1.13; 1 car, $1.14.
Sample yellow: 1 car, 95c.
No. 3 mixed: 3 cars, $1.19; 3-5 car, $1.18.
No. 4 mixed: 2 cars, $1.15; 2 cars, $1.14.
No. 5 mixed: 2 cars, $1.11.

OATS.

No. 2 white: 1 car, 53½c.
No. 3 white: 3 cars, 52c.
No. 4 white: 1 car, 51c.
Sample white: 1 car, 49c.

RYE.

No. 3 rye: 1 car, $1.53.

BARLEY.

No. 1 barley: 1 car, 87c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 7 cars No. 1, 27 cars No. 2, 9 cars No. 3, 1 car No. 4, 1 car No. 5, 1 car sample.
Mixed: 1 car No. 3.
Spring: 1 car No. 3.
Total: 48 cars.

CORN.

Yellow: 4 cars No. 3, 9 cars No. 4, 3 cars No. 5, 1 car No. 6, 1 car sample.
White: 5 cars No. 3, 1 car No. 4.
Mixed: 2 cars No. 2, 5 cars No. 3, 4 cars No. 4.
Total: 35 cars.

OATS.

White: 3 cars No. 2, 16 cars No. 3.
Total: 19 cars.

RYE.

One car No. 2.
Total: 1 car.

BARLEY.

One car No. 2, 1 car No. 4.
Total: 2 cars.
Total, all grains: 105 cars.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts:	Today.	W'k Ago.	Y'r Ago.
Wheat	67	*	56
Corn	89	*	191
Oats	32	*	41
Rye	2	*	2
Barley	1	*	9
Shipments:			
Wheat	118	*	73
Corn	40	*	188
Oats	48	*	51
Rye	3	*	1
Barley	1	*	4

*Holiday.

CHICAGO RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat		*	22
Corn	145	*	207
Oats	32	*	94

KANSAS CITY RECEIPTS.

Carlots—	Today	Wk. Ago.	
Wheat	176	*	
Corn	188	*	
Oats	13	*	

ST. LOUIS RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Wheat	122	*	98
Corn	184	*	145
Oats	69	*	121

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Winnipeg	365	264	338

OMAHA STOCKS

Bushels—	Today	Yr. Ago
Wheat	1,655,000	3,100,000
Corn	2,432,000	1,799,000
Oats	1,654,000	997,000
Rye	307,000	347,000
Barley	10,000	35,000

Minneapolis Cash Grain.

Minneapolis, Minn., March 2.—Wheat—Cash, No. 1 northern, $1.87⅞@1.98⅞; No. 1 dark northern spring: choice to fancy, $2.05⅝@2.19⅝; good to choice, $1.93⅝@2.04⅝; ordinary to good, $1.88⅝@1.93⅝; No. 1 hard spring, $2.19⅝@2.29⅝; No. 1 dark hard Montana, on track, $1.84⅝@2.08⅝, to arrive, $1.84⅝@2.18⅝; May, $1.87⅝; July, $1.85⅛.

Corn—No. 3 yellow, $1.21½@1.24½.

Oats—No. 3 white, 48⅝@49¼c.

Barley—$2@96c.

Rye—No. 2, $1.53@1.55½.

Flax—No. 1, $3.16½@3.21½.

Chicago Cash Grain.

Chicago, March 2.—Wheat—No. 2 red, $2.08; No. 2 hard, $1.97@1.98½.

Corn—No. 2 mixed, $1.14½@1.20½; No. 3 yellow, $1.26½@1.28c.

Oats—No. 2 white, 56½@58c; No. 3 white, 54@56c.

Rye—No. 2, $1.62.

Barley—90c@$1.04.

Timothy Seed—$5.25@6.25.

Clover Seed—$24.00@32.50.

Lard—16.25c.

Ribs—17.35c.

Bellies—19.12c.

Kansas City Cash Grain.

Kansas City, March 2.—Wheat—No. 2 hard, $1.88@2.04; No. 2 red, $1.98@2.03; May, $1.86⅝, asked; July, $1.60 split, $1.60½; September, $1.45⅝ bid.

Corn—No. 3 white, $1.17@1.19½; No. 2 yellow, $1.23@1.24½; No. 3 yellow, $1.20¼@1.22½; No. 2 mixed, $1.20¼@1.21; May, $1.25¼ bid; July, $1.27⅝ bid; September, $1.29 asked.

Hay—Unchanged, in $1 higher; No. 1 prairie, $10.50@11.00; choice alfalfa, $18.00@20.50; No. 1 timothy, $15.00@15.50; clover mixed light, $15.00@15.50.

Visible Grain Supply.

New York, March 2.—The visible supply of American grain show the following changes in bushels:

Wheat—Increased 1,915,000.
Corn—Increased 672,000.
Oats—Decreased 1,594,000.
Rye—Increased 18,000.
Barley—Increased 1,000.

St. Louis Grain Futures.

St. Louis, Mo., March 2.—Wheat—Close: May, $1.95¼; July, $1.66¼.

Corn—May, $1.31⅞; July, $1.35.

Oats—Not quoted.

Minneapolis Flour.

Minneapolis, Minn., March 2.—Flour—10@15c higher; family patents, $10.50@10.55.

Bran—$23.00@23.50.

East St. Louis Livestock.

East St. Louis, March 2.—Cattle—Receipts, 3,500 head; market active, beef steers light, yearlings heifers and beef cows, 15c to 25c higher; canners and bologna bulls steady; milk cows and choice light vealers, $13.25; steers quality common and medium; bulk steers, $7.25@9.00; light yearlings and heifers, $7.75@8.50; cows, $5.00@6.00; canners, $2.25@2.75; bologna bulls, $4.50@4.85.

Hogs—Receipts 13,000 head; market, 25c to 30c higher; top, $12.90; bulk weighty butchers, $12.75@12.85; 170 to 190 pounds, $12.60@12.75; good 160 pounds, $12.50; 130 to 150 pounds, $11.50@12.25; 110 to 130 pounds, $10.50; light pigs, $9.50@10.25; packer sows mostly, $11.25@11.35; few lots, $11.50.

Sheep and Lambs—Receipts, 1,200 head; market steady to strong; run mostly direct to packers; few native lambs, $17.00@17.25; fed westerns, $17.50; culls, $14.25; part load choice ewes, $10.50; out of line, practical top, $9.75.

Sioux City Livestock.

Sioux City, Ia., March 2.—Cattle—Receipts, 3,500 head; market active; killers strong, 25c higher; stockers steady; fat steers and yearlings, $7.50@12.00; bulk, $8.00@9.50; fat cows and heifers, $4.50@9.50; canners and cutters, $2.50@4.00; veals, $5.00@11.00; bulls, $4.00@5.00; feeders, $6.00@8.00; stockers, $5.00@7.50; stock yearlings and calves, $5.00@7.50; feeding cows and heifers, $3.00@5.25.

Hogs—Receipts, 11,000 head; market 25c higher; top, $12.50; bulk of sales, $12.00@12.40; lights, $11.50@12.25; butchers, $12.25@12.50; mixed, $12.00@12.25; packers, $11.50@11.85; stags, $8.00@9.00; pigs, $9.50@11.00.

Sheep and Lambs—Receipts, 2,000 head; market steady, strong; lambs, $17.25; ewes, $9.65.

Chicago Butter and Egg Futures.

Chicago, Feb. 28.—Quotations furnished by George E. Clark, 1003 Woodmen of the World building. Phones, Jackson 1192, Atlantic 9165.

EGGS.

	Cars.	Open.	High.	Low.	Close.
Mar. (S.C.)	46	.26⅝	.26⅝	.26⅛	.26⅛
Mar. (Dirty)	3	.28⅛	.28⅛	.28⅛	.28⅛
April	35	.29⅛	.29⅛	.29⅛	.29⅛
Dec.	15	.32⅛	.32⅛	.32⅛	.32⅛

BUTTER.

	Cars.	Open.	High.	Low.	Close.
Mar. (Stg.)	62	.40⅝	.40⅝	.40¼	.40⅛
June	2	.37⅝	.38	.37⅝	.38
Dec.	3	.39⅝	.39⅝	.39⅝	.39⅝

New York Sugar.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Sat.
Mar.	2.99	2.99	2.97	2.96	2.97
May	3.09	3.10	3.06	3.07	3.07
July	3.27	3.27	3.23	3.23	3.24
Sept.	3.40	3.41	3.37	3.38	3.38
Dec.	3.45	3.46	3.42	3.42	3.42

Chicago Potatoes.

Chicago, March 2.—Potatoes—Receipts, 86 cars; total United States shipments Saturday, 794 cars; Sunday, 24 cars; practically no early morning trading account weather; too few sales to establish market.

Omaha Livestock

Livestock receipts at the leading markets Monday were:

	Cattle.	Hogs.	Sheep.
Omaha	8,500	13,000	13,500
Chicago	2,000	49,000	25,000
Kansas City	16,000	9,500	8,000
Sioux City	3,500	11,000	2,000
St. Louis	2,500	13,000	12,000
St. Joseph	3,000	6,000	10,000

	Cattle.	Hogs.	Sheep.
March 2.			
Receipts were:			
Monday estimate	8,500	13,000	12,000
Same day last week	7,733	15,378	2,894
Same 2 wks. ago	2,956	16,138	8,955
Same 3 wks. ago	10,434	10,238	9,055
Same year ago	9,388	13,410	8,805

Cattle—Receipts, 8,500 head. Although receipts of cattle were by no means excessive for the opening day of the week the market lacked snap and trade was snow at prices not materially different from the close of last week. Quality of the offerings was very good as a rule and best beeves sold around $10.50@10.75. Cows and heifers held fully steady as a rule and the trade in stockers and feeders was quite firm.

Quotations on Cattle—Good to choice yearlings, $9.50@10.75; fair to good yearlings, $8.25@9.40; common to fair yearlings, $7.25@8.25; good to choice steers, $9.75@10.75; fair to good steers, $8.75@9.75; common to fair steers, $7.75@8.75; trashy warmed up cattle, $6.50@7.25; good to choice fed heifers, $8.00@9.00; fair to good fed heifers, $7.00@7.85; common to fair fed heifers, $5.75@6.75; good to choice fed cows, $6.25@7.25; fair to good fed cows, $4.75@6.00; common to fair cows, $2.25@4.25; good to choice feeders, $7.90@8.75; fair to good feeders, $7.00@7.85; common to fair feeders, $6.00@7.00; good to choice stockers, $7.75@8.60; fair to good stockers, $6.75@7.75; common to fair stockers, $5.75@6.75; trashy stockers, $5.00@5.75; stock heifers, $4.50@6.25; stock cows, $3.00@4.25; stock calves, $5.00@8.00; veal calves, $4.00@11.75; bulls, stags, etc., $3.75@4.75.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
19	851	$7 50	8	987	$8 50
14	1005	9 00	25	804	9 10
29	1067	9 40	27	1283	9 65
20	1231	9 85	21	961	10 00
19	1206	10 25	19	1177	10 50
40	1238	10 60			

STEERS AND HEIFERS.

10	902	8 25	17	854	8 80

COWS.

4	902	4 00	4	1115	5 50
5	1216	5 00	4	1235	5 75
2	1225	6 60			

HEIFERS.

8	859	6 25	5	650	7 40
9	880	8 00	27	691	8 60

CALVES.

3	463	7 00	7	300	8 50
3	263	10 50			

STOCKERS AND FEEDERS.

10	675	6 85			

Hogs—Receipts, 13,000 head. Under continued demand from all quarters and just moderate supplies for the opening day of the week prices scored further upturns of 15@25c today with movement to both shippers and packer interests active. Today's top was $12.50 with bulk of all sales $11.90@12.40.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
47	195	110	$12 75	65	173	..	$12 00
91	189	..	12 05	71	176	..	12 10
80	199	..	12 15	79	177	..	12 20
82	189	..	12 25	62	288	..	11 50
75	229	..	12 30	68	247	..	11 60
69	253	..	12 40	52	299	240	12 45

Sheep and Lambs—Receipts, 13,500 head. Demand appeared fairly urgent for the choice light fat lambs this morning and these classes ruled a little higher while heavier kinds were steady to strong. Feeders and shearing lambs were fully steady with aged sheep strong.

Quotation on Sheep and Lambs—Lambs, good to choice, $16.60@17.00; lambs, fair to good, $16.25@16.60; feeding lambs, $15.50@16.50; shearing lambs, $16.00@16.50; wethers, $9.75@10.25; fat ewes, $7.00@9.45; yearlings, $12.00@14.00.

Fat Lambs.

No.	Av.	Pr.
242 fed	87	$17 00

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 3 p. m., March 2:

RECEIPTS—CARLOT.

	Cattle	Hogs	Horses & Sheep	Mules
C. M. & St. P. Ry.	8	6	3	
No. Pac. Ry.	3	3	..	
U. P. R. R.	63	25	..	15
C. & N. W. east	27	2	..	3
C. & N. W. west	96	70	4	6
C. St. P. M. & O.	24	9	..	1
C. B. & Q. east	..	..	..	..
C. B. & Q. west	53	43	36	3
C. R. I. & P. east	18	2	..	3
C. R. I. & P., west	1	..	..	1
I. C. R. R.	14	..	..	1
C. G. W. R. R.	..	3	..	..
Total receipts	342	160	56	28

DISPOSITION—HEAD.

	Cattle	Hogs	Sheep
Armour & Co.	1519	2845	2246
Cudahy Packing Co.	1135	2896	2692
Dold Packing Co.	263	1563	
Morris Packing Co.	1174	1438	1438
Morris Packing Co.	1439	1418	
Swift & Co.	1773	2664	1210
Glassburg, M.	4		
G. & R.	85		
Hoffman Bros.	16		
Mayerowich & Vail	7		
Midwest Packing Co.	7	2	
Omaha Packing Co.	17		
John Roth & Sons	1		
S. Omaha Packing Co.	11		
Murphy, J. W.	1656		
Lincoln Packing Co.	201		
Nagle Packing Co.	36		
Sinclair Packing Co.	92		
Wilson Packing Co.	73		
Kennth & Murray	797		
Anderson & Son	84		
Benton, VS & Hughes	25		
Bulla J. E.	38		
Cudahy (Colorado)			922
Cheek, W. H.	20		
Dennis & Francis	213		
Ellis & Co.	19		
Harvey, John	432		
Ingham, T. J	24		
Kelloigg, F. G.	83		
Kirkpatrick Bros.	237		
Longman Bros.	60		
Luberger, Henry S.	87		
Mo-Kan. C. & C. Co.	98		
Root, J. B. & Co.	47		
Rosenstock Bros	220		
Sargeant & Finnegan	344		
Smiley Bros.	40		
Sullivan Bros.	8		
Van Sant, W. B. & Co.	27		
Wertheimer & Degen	237		
Other buyers	760	1023	
Total	9806	12862	10520

Chicago Livestock.

Chicago, March 2.—United States Department of Agriculture—Hogs—Receipts, 49,000 head; fairly active, 25@35c higher; light lights and slaughter pigs show 25@50c advance; big packers doing little; top, $12.70; bulk better, 180 325-pound butchers, $12.35@12.65; 140 to 170-pound averages mostly $11.60@12.25; bulk packing sows, $11.45@11.75; bulk strong weight slaughter pigs, $10.75@11.25; heavy weight, $12.30@12.70; medium weight, $12.15@12.65; light weights, $11.85@12.50; light lights, $10.85@12.15; packing hogs smooth, $11.55@11.80; packing hogs rough, $11.30@11.55; slaughter pigs, $10.00@11.25.

Cattle—Receipts, 2,000 head; better grades fat steers and yearlings kinds of value to sell $10.00; fairly active on shipping account; fully steady; average slow steady; killing quality fairly good; bulk steers quality to dull at $8.50@11.00; best yearlings early at $11.75; several loads light and handy weight steers, $11.00@11.50; best heavy early, $11.40; some held higher; stockers and feeders scarce; firm; she stock moving at strong prices; bulls strong to 15c higher; bologna bulls $5.00 and better; vealers mostly $11.00@12.50 to packers; shippers, $12.50@14.00.

Sheep—Receipts, 25,000 head; fat lambs generally steady to strong; bulk, $17.25@17.75; few loads choice lambs to shippers, $18.00@18.10; best held higher; fat sheep scarce; active, 25@50c; higher; desirable fat ewes, $10.00@10.25; feeding lambs dull; weak, few early sales, $16.90@17.00.

Kansas City Livestock.

Kansas City, March 2.—(United States Department of Agriculture.)—Cattle—Receipts, 16,000 head; calves, 3,000 head; beef steers and yearlings, fairly active; fully steady; bulk, $8.00@9.75; top handyweights, 10.55; heavy steers held higher; she stock rather slow, steady; butcher cows, $4.50@6.25; heifers, $5.75@7.75; calves and bulls, steady; practical veal top, $10.50; large proportion of run stockers and feeders trading fairly at steady to strong prices; bulk, $6.00@8.00; top yearling stockers, $8.25.

Hogs—Receipts, 9,500 head; fairly active, 20 to 30c higher; shipper top, $12.55; packer, top, $12.50; bulk of sales, $11.95@12.50; bulk desirable, 200 to 300-pound averages, $12.30@12.50; 170 to 190 pounds, $11.90@12.25; light-lights and slaughter pigs, 50c higher; 130 to 150 pounds, $11.00@11.85; packing sows, $11.50@11.75; stock pigs 50c higher; bulk, $9.00@10.00.

Sheep and Lambs—Receipts, 8,000 head; lambs generally 15 to 25c lower; top, $16.85; other early sales largely $16.25@16.50; sheep strong; top ewes, $9.50; freshly shorn wethers, $9.00.

St. Louis Livestock.

St. Louis, March 2.—Receipts, 2,500 head; market steady; native beef steers, $7.75@12.75; yearling steers and heifers, $8.25@12.00; cows, $4.50@7.75; stockers and feeders, $5.00@7.75; calves, $4.00@13.75; canners and cutters, $2.25@4.35.

Hogs—Receipts, 13,000 head; market 25c@40c up; mixed and butchers, $12.50@12.80; good heavies, $12.80@12.90; roughs, $11.50@11.60; lights, $12.50@12.75; pigs, $10.75@12.25; bulk, $12.70@12.90.

Sheep—Receipts, 12,000 head; market steady; mutton ewes, $6.00@9.50; lambs, $15.25@17.75; canners and choppers, $3.00@6.00.

St. Joseph Livestock.

St. Joseph, Mo., March 2.—Cattle—Receipts, 3,000 head; market steady; bulk of steers, $8.00@9.75; top, $10.50; cows and heifers, $3.50@9.50; calves, $8.00@10.00; stockers and feeders, $5.00@8.00.

Hogs—Receipts, 6,000 head; market 15@25c higher; top, $12.85; bulk of sales, $11.90@12.45.

Sheep—Receipts, 10,000 head; market irregular; lambs, $16.00@17.00; ewes, $8.75@9.75.

New York Dry Goods.

New York, March 2.—The general cotton market closed steady at net advances of 30 to 63 points.

Oil Group Leads in Stock Market; New Record Highs

No Halt or Reaction in Trade—Rails Very Strong; Steels Less Prominent Than Usual.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, March 2.—From start to finish today it was the same story as to the stock market. Most securities went to higher prices. There was no halt or reaction. A considerable number of issues established record high prices. The rails were very strong. Only the St. Paul issues were conspicuously weak.

Again the oils were the market leaders, with Pan-American heading the group.

The steels were less prominent than usual. Some of the lesser corporations specializing in particular kinds of steel production made large gains. United States Steel moved within very narrow limits, although strong at all stages of the session.

Of the equipments American Locomotive was the most vigorous and resilient, making a new high for all time and hold, ing nearly all of the gain. American Can did the same. Motors and various other groups went higher.

Of the principal groups only the coppers were laggards. Business, temporarily at least, is poor with them.

United States Cast Iron Pipe, after a period of quiescence, showed gymnastic tendencies again, jumping nearly 10 points and closing 7¼c up.

French francs again were weak.

Coffee was up 20 to 50 points.

Sugar ruled unchanged to 1 point down.

Grains, wheat especially, were very active. Liverpool was very poor in its response to Saturday's market. Due to some 4¼@5¼d up the British prices were only ⅝@⅞d up when that exchange closed.

At Chicago, after an early show of weakness, the bulls made a vigorous effort to control the situation. They put May up to $2.02 and seemed to be in a fairly strong position, but it soon appeared as if they merely created an excellent market for the bears to sell. A large amount of profit-taking plus a vigorous bear movement soon weakened the market and thereafter the bulls never were able to resume command. Export orders were small and late in the session the bear sentiment was strong.

With no relief from the drouth conditions in the southwest, cotton continued climbing. There was nothing in the way of a rapid advance but rather a slow and generally steady rise.

New York Quotations

New York, March 2.—Stock prices gave an impressive demonstration of strength in today's active market. Several high priced rails, including Atchison, reached record prices while industrial buoyancy was shown by a number of oils, public utilities, equipments and steels. Buying apparently was based on speculative expectations of a sharp improvement in business within the next few weeks. Total sales approximated 1,600,000 shares.

New York Stock exchange quotations, furnished by J. S. Bache & Co., 224 Omaha National Bank building.

	High.	Low.	Close.	Close.
Agriculture Chem.	....	....	....	19⅝
Air Reduction	109	107¼	107¼	109
Ajax Rubber	12⅝	11	12⅝	12
Allied Chemical	91⅝	88⅝	91⅝	88⅛
Allis-Chalmers	76⅝	75½	75⅝	76
Am. Beet Sugar	....	....	....	41
Am. B. S. Fdry.	102¼	102¼	102¼	101
American Can	181	176¼	181⅝	175½
Am. Car & Fdry.	210	209	209	210
Am. Hide & L.	....	....	....	12½
Am. H. & L. pfd.	72½	72½	72½	71½
Am. Int'l Corp.	36⅝	36⅛	36½	37½
Am. Linseed Oil	....	....	....	26⅝
Am. Locomotive	141	137¼	140½	136½
Am. Radiator	98½	97⅝	97⅝	96⅛
Am. Ship & Com.	14⅛	14	14	14
Am. Smelting	101½	99⅞	100⅛	99
Am. Smelt. pfd	....	....	109	109
Am. Steel Fdry.	54	52⅞	54	52⅞
Am. Sugar	68⅝	67⅝	67⅝	67¼