Early Break in Wheat Followed by Brisk Rally

Close Steady for May Delivery and Higher for Deferred Months; Covering by Shorts Late Feature.

By CHARLES J. LEYDEN,
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Chicago, Feb. 17.—Wheat ran into timely support on an early break today, which gradually uncovered an oversold pit condition and led to a brisk rally finally. The close was steady for the May delivery and higher for the deferred months. Exporters and local professionals were the best early buyers, while covering by shorts was the late feature.

Wheat closed unchanged to 1¾c higher, corn was ¼@¾c higher, oats were ⅛@¼c higher and rye ruled ¾@1¼c off.

News favored the bulls most of the day. Liverpool closed surprisingly weak and brought about the early slump, but lighter receipts in this country, well scattered foreign demand, strength in gulf premiums and bullish advices on Canadian farm reserves soon attracted fresh buying.

The seaboard confirmed only moderate sales, but Kansas City reported 750,000 bushels worked by way of the gulf. Liverpool closed 1⅛@⅞c lower.

Liquidation forced corn down early in the day, but active support was encountered and prices recovered well to higher levels finally.

Covering by shorts was a feature during the last hour. The movement of corn from the farms is averaging materially below last year from day to day, and while the demand for the offerings on spot is still disappointing, bulls look for it to show gradual betterment.

Oats dropped at the outset and then rallied. An excellent class of commission house absorption developed on the break.

Rye was heavy most of the day, but firmed at the last. Liquidation was offset by improved export demand and short covering.

Provisions closed uneven. Lard was 10@17½c lower and ribs were 5c higher to 5c lower.

Pit Notes.

July led the late rally in wheat. The short interest was more pronounced in this month. Crop conditions have been regarded as generally favorable, and hence there has been considerable buying of May wheat against sales of the July recently. The spread as yet has not worked out profitably. Fear that the continent would start reselling wheat as soon as the heavy supplies of the cash article on the ocean reach foreign soil was also a reason for much of the selling the last few days.

A recognized Canadian statistician estimated that there were but 7,000,000 bushels of wheat left on Canadian farms on February 13, based on the dominion government's report, and 18,500,000 bushels based on the northwest grain dealers' report. The estimate was regarded as extremely bullish locally and induced no little of the buying seen during the session.

Considering the fact that Canada is about eight months from another harvest the amount still back in first hands looks trivial indeed. Stocks of wheat in country elevators and at terminals also are much smaller than a year ago. Notwithstanding this news the Winnipeg market showed a relatively easy undertone compared with Chicago all day.

The movement of wheat to primary points in this country seems to be definitely moderating. Receipts the last few weeks have dropped off abruptly, and it is for this development that many of the conservative bulls have been awaiting. Farmers marketed grain during this year on an unprecedented scale, and even though they may have scraped their bins to keep the wheat flowing to market it is hardly possible that there is much left. The government estimate on farm reserves in this country is slated for publication on March 8. It is likely to be taken as a very bullish document marketwise.

CHICAGO PRICES.

By Updike Grain Co. Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
May	1.81⅛	1.84⅝	1.79¾	1.84⅛	1.84½
	1.82½			1.84⅝	1.84⅝
July	1.52	1.56	1.51	1.55¾	1.55⅝
	1.53¾			1.56	1.54⅝
Sep.	1.41	1.43⅝	1.40¼	1.42⅝	1.42¾
	1.41¼			1.38¼	1.42¼
Rye					
May	1.57	1.59¾	1.55¾	1.59½	1.60½
	1.58				1.60⅝
July	1.34½	1.34¾	1.31½	1.34¾	1.35½
Sep.	1.15½	1.17¼	1.15½	1.17¼	1.17⅝
Corn					
May	1.26	1.28⅛	1.25¼	1.28	1.27¼
	1.26¼			1.28⅛	1.27⅝
July	1.27½	1.29¼	1.26¾	1.29	1.28¾
	1.28¼			1.29¼	1.28⅞
Sep.	1.27	1.28¾	1.26¼	1.28¾	1.28¼
	1.27½			1.28½	
Oats					
May	.53	.54½	.52⅝	.54¼	.54⅛
	.53⅛				
July	.54½	.55¾	.53⅞	.55⅝	.55⅛
	.53⅞			.55⅝	
Sept.	.53¼	.54	.52½	.53¾	.54
	.53⅝				.54⅛
Lard					
May	15.20	15.42	15.20	15.42	15.50
July	15.72	15.75	15.72	15.72	15.90
Ribs					
May	15.80	15.80	15.80	15.80	15.75
July	16.00	16.00	16.00	16.00	16.05

St. Louis Livestock.

St. Louis, Feb. 17.—Cattle—Receipts, 4,200 head; market strong; native beef steers, $7.00@12.50; yearling steers and heifers, $3.50@11.80; cows, $4.00@7.00; stockers and feeders, $5.00@7.50; calves, $4.00@13.00; canners and cutters, $2.25@4.00.

Hogs—Receipts, 17,000 head; market steady; mixed and butchers, $11.15@11.45; good heavies, $11.40@11.45; roughs, $10.20@11.40; lights, $11.20@11.35; pigs, $8.25@11.50; bulk, $11.30@11.45.

Sheep and Lambs—Receipts, 2,500 head; market steady; mutton ewes, $6.00@9.75; lambs, $15.50@18.00; canners and choppers, $3.00@6.00.

Kansas City Produce.

Kansas City, Feb. 17.—Eggs—2¼c lower; firsts, 32c; selected, 33c.

Other produce unchanged.

Chicago Poultry.

Chicago, Feb. 16.—Poultry—Alive, higher; fowls, 24@26c; springs, 28c; roosters, 18c; turkeys, 25c; ducks, 27c; geese, 17c.

Duluth Flax.

Duluth, Minn., Feb. 17.—Flax—Close, February, $2.97; March, $2.98⅛; May, $3.00; July, $2.98½.

New York Rubber.

New York, Feb. 17.—Rubber—Smoked, ribbed sheets, spot, 26⅝.

New York Spot Cotton.

New York, Feb. 17.—Spot Cotton—Steady; middling, 24.70c.

CIVIL WAR VETERAN DIES AT FALLS CITY

Falls City, Feb. 17.—Funeral services were held this afternoon for James Adner Hill, 79, Falls City's best known civil war veteran and one of the wealthiest retired farmers of Richardson county, who died at his home here Sunday morning. Services were in charge of the G. A. R.

Coming to this county in 1867, after serving three years with the union army, Mr. Hill bought an 80-acre tract four and a half miles northwest of Falls City and laid the foundation for his fortune, estimated by some at $500,000. He was born at Norris, Ill., August 16, 1845.

Mr. Hill erected the largest flagstaff in Falls City and never failed to fly the American flag from it when occasion permitted. He was an inveterate reader and had one of the largest private libraries in the city.

His only surviving relatives are a daughter, Miss Almeda Hill, and stepdaughter, Miss Caroline Hough.

Thirty Players Compete in Checker Tournament

Osceola, Feb. 17.—The state checker tournament opened n Osceola Monday with an enrollment of 30. Addresses of welcome were given by S. A. Snider, mayor, and Rev. H. A. Taylor, president of the Community club. Response was made by A. M. Voss of Lincoln, secretary of the checker association. Several numbers were sung by the business men's chorus of Osceola.

Mayor Snider challenged President Taylor to the first game, the winner to play the winner of the tournament. The game was a draw. At the business meeting the following officers were elected for the coming year: President, Matt Sterup, Osceola; vice president, J. F. Collingham, York; secretary-treasurer, A. M. Voss, Lincoln.

Omaha Grain

Omaha, Feb. 17.

Cash wheat sold on the tables today at 1@3c lower than yesterday's spot prices. Irregularity in futures was reflected in cash wheat values. Early sales were made at the decline, but during the late session futures turned strong and cash wheat was wanted at yesterday's prices. Receipts were only 11 cars.

Corn was in slow demand, at unchanged prices to 1c lower. Receipts were 11 cars.

Oats sold from ½@1c lower. Receipts, 6 cars.

Rye was quoted nominally around 4c lower and barley about unchanged.

Omaha Carlot Sales.

WHEAT.

No. 2 dark hard: 1 car, $1.75.
No. 1 hard: 1 car, $1.74; 2 cars, $1.73.
No. 2 hard: 4 cars, $1.72; 1 car, $1.70.
No. 3 hard: 1 car, $1.72½; 1 car, $1.74½.
No. 4 hard: 2 cars, $1.70.
No. 1 spring: 1 car, $1.88.
No. 2 mixed: 1 car, $1.69.

CORN.

No. 3 yellow: 1 car, $1.12.
No. yellow: 2 cars, $1.09½; 3 cars, $1.06.
No. 6 yellow: 1 car, 98c.
No. 4 mixed: 1 car, $1.04.
No. 5 mixed: 1 car, $1.01; 1 car, $1.02.

OATS.

No. 2 white: 1 car, 52c.
No. 3 white: 1 car, 50½c; 1 car, 50c.
No. 4 white: 1 car, 50c.

RYE.

No. 3 Rye: 1 car, $1.41.
1 car not oats: 13 per cent other grains; 15 per cent wild oats, 48½c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 11 cars No. 1, 14 cars No. 2, 5 cars No. 3, 1 car No. 4, 1 car No. 5, 1 car sample.
Mixed: 2 cars No. 2.
Total, 38 cars.

CORN.

Yellow: 4 cars No. 3, 7 cars No. 4, 1 car No. 5, 2 cars No. 6.
White: 3 cars No. 3.
Mixed: 3 cars No. 3, 2 cars No. 4, 2 cars No. 5.
Total, 24 cars.

OATS.

White: 4 cars No. 2, 13 cars No. 3, 2 cars No. 4, 2 cars sample.
Total, 21 cars.

RYE.

1 car No. 1.
Total, 1 car.

BARLEY.

1 car No. 2, 2 cars No. 3.
Total, 3 cars.
Grand total, 87 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	11	21	54
Corn	11	21	162
Oats	6	30	19
Rye	1	4	2
Barley		3	1
—Shipments—			
Wheat	39	51	25
Corn	32	42	65
Oats	42	42	18
Rye	2	2	
Barley		2	

PRIMARY RECEIPTS AND SHIPMENTS.
(Bushels.)

Receipts—	Today.	Wk. Ago.	Yr. Ago.
Wheat	630,000	798,000	805,000
Corn	705,000	979,000	2,221,000
Oats	426,000	873,000	931,000
—Shipments—			
Wheat	418,000	665,000	541,000
Corn	554,000	483,000	967,000
Oats	504,000	604,000	628,000

EXPORT CLEARANCES.

Bushels—	Today.	Year Ago.
Wheat and flour	371,000	417,000
Corn		9,000
Oats	45,000	

CANADIAN VISIBLE.

Bushels—	Today.	Wk. Ago.	Yr. Ago.
Wheat	38,549,000	38,060,000	58,131,000
Oats	13,463,000	13,151,000	9,197,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	35	84	67
Corn	209	406	894
Oats	75	139	181

KANSAS CITY RECEIPTS

Wheat	55	72	106
Corn	35	80	76
Oats	16	41	15

ST. LOUIS RECEIPTS.

Wheat	73	112	57
Corn	46	37	133
Oats	26	53	56

NORTHWESTERN WHEAT RECEIPTS.

Minneapolis	107	152	243
Duluth	42	144	68
Winnipeg	623	655	529

Minneapolis Cash Grain.

Minneapolis, Minn., Feb. 17.—Cash Wheat—No. 1 northern, $1.74¼@1.77¼; No. 1 dark northern spring, choice to fancy, $1.92¼@2.07¼; good to choice, $1.90¼@1.91¼; ordinary to good, $1.75¼@1.79¼; No. 1 hard spring, $2.07¼@2.17¼; No. 1 hard durum, on track, $1.74¼@1.96¼; to arrive, $1.74¼@1.96¼; May, $1.77¼; July, $1.76¼.

Corn—No. 3 yellow, $1.14@1.16.

Oats—No. 3 white, 47¾c.

Barley—80@93c.

Rye—No. 2, $1.47¼@1.49¼.

Flax—No. 1, $3.00@3.03.

Kansas City Cash Grain.

Kansas City, Feb. 17.—Wheat—No. 2 hard, $1.71@1.90; No. 2 red, $1.88@1.94. May, $1.73¾ asked, to $1.73⅞; July, $1.46¾ split bid, to $1.45¾ split bid; September, $1.35¾ split asked to $1.35¼ asked.

Corn—No. 3 white, $1.03@1.11; No. 2 yellow, $1.13@1.15; No. 3 yellow, $1.11@1.12; No. 2 mixed, $1.09@1.11. May, $1.18⅞ asked; July, $1.20¾@1.20⅝ bid; September, $1.23.

Hay—Unchanged.

Chicago Cash Grain.

Chicago, Feb. 17.—Wheat—No. 4 hard, $1.72.

Corn—No. 3 mixed, $1.14¼; No. 2 yellow, $1.23¼@1.24.

Oats—No. 2 white, 48½@51¾c; No. 4 white, 47@49½c.

Rye—No. 1, $1.51.

Barley—$1.00@$1.09.

Timothy, $5.60@6.50; clover, $24.00@31.00.

Provisions—Lard, $14.95; ribs, $15.60; bellies, $18.00.

St. Louis Grain Futures.

St. Louis, Mo., Feb. 17.—Wheat—Close: May, $1.82¾; July, $1.52¾.

Corn—May, $1.26¼; July, $1.28¾.

Oats—Not quoted.

Chicago Butter and Eggs.

Chicago, Feb. 17.—Quotations furnished by George E. Clark, 1003 Woodmen of the World building:

EGGS.

	Cars.	Open.	High.	Low	Close.
Feb	152	.33¼	.33¼	.31⅞	.31⅞
Mar. (S.C.)					.27⅞
Mar. (Stg.)					.30
April	5	.30	.30	.30	.30
Dec.					.33¼

BUTTER.

	Cars.	Open.	High.	Low	Close.
Feb.	49	.39¼	.39¾	.38¾	.38⅞
Mar.	39	.39¾	.39¾	.39¼	.39¼
June	1	.37¾	.37¾	.37¾	.37¾
Dec.	3	.39½	.39½	.39¾	.39¾

New York Produce.

New York, Feb. 17.—Butter—Market steady; receipts, 12,273 tubs; creamery, higher than extras, 41¼@42; extras (92 score), 41c.

Eggs—Market unsettled; receipts, 32,372 cases; fresh gathered extra firsts, 45c; firsts, 43@44c; seconds, 42@43c; nearby hennery whites, closely selected extras, 47½@48c; nearby and nearby western henery whites, firsts to average extras, 44@47c; nearby hennery browns, extras, 47@48c; Pacific coast whites, extras, 46½@47c; firsts to extra firsts, 44@46c.

Cheese—Market steady; receipts, 93,416 pounds.

Chicago Butter.

Chicago, Feb. 17.—The butter market ruled barely steady on 92 score with offerings fair at 41 cents. At the close buyers might have been able to obtain slight concessions in some quarters. Medium grades were held quite firm, with buying interests only fair. The centralized market was steady, with trade quiet, as buyers operated close to requirements and were critical as to quality.

Fresh Butter—92 score, 41c; 91 score, 40c; 90 score, 39c; 89 score, 37½c; 88 score, 36½c; 87 score, 34½c; 86 score, 32c.

Centralized Carlots—90 score, 40c; 89 score, 39c; 88 score, 36c.

New York Sugar.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

	Open.	High.	Low.	Close.	Year'y.
Mar.	2.84	2.84	2.81	2.83	2.81
May	2.96	2.96	2.95	2.96	2.95
July	3.13	3.17	3.12	3.13	3.13
Sep.	3.26	3.27	3.25	3.27	3.27
Dec.	3.28	3.29	3.28	3.29	3.29

Chicago Cotton.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Yes.
Mar.	24.56	24.76	24.47	24.76	24.35
May	24.85	25.03	24.81	25.03	24.76
July	25.10	25.28	25.00	25.28	24.90
Oct.	24.60	24.99	24.60	24.99	24.55

Turpentine and Rosin.

Savannah, Ga., Feb. 17.—Turpentine—Firm; 88c; sales, 62 barrels; receipts, 161 barrels; shipments, 221 barrels; stock, 8,693 barrels.

Rosin—Firm; sales, 954 casks; receipts, 2,327 casks; shipments, 506 casks; stock, 64,492 casks.

Quote: B, $6.85; E, F, G, H, $6.92½; I, $6.97½; K, $7.20; M, $7.70; N, $7.95; WG, $8.20; WW, $9.30; X, $6.40.

New York Cotton.

New York, Feb. 17.—The general cotton market closed steady at net advances of 27 to 40 points.

Omaha Livestock

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	2,956	16,135	9,959
Estimate Tuesday	3,500	24,000	7,000
Two days this week	6,456	40,135	16,959
Same days last w'k	19,362	29,411	16,217
Same days 2 w's ago	15,078	35,349	29,822
Same days 3 w's ago	14,492	41,543	13,091
Same days year ago	17,253	38,341	22,085

Cattle—Receipts, 3,500 head. With another light run of cattle Tuesday, about 3,500 head the market showed further strength, although trading was not at all lively. Most of the useful beef cattle sold at least 10@15c higher than Monday and on desirable cows and heifers prices ruled fully 15@25c higher. Best beeves on sale sold around $9.00@9.60. Business in stockers and feeders continues moderately active at notably steady prices.

Quotations on cattle: Good to choice yearlings, $8.75@9.75; fair to good yearlings, $7.60@8.75; common to fair yearlings, $6.50@7.50; good to choice steers, $9.00@10.25; fair to good steers, $7.75@8.85; common to fair steers, $6.75@7.75; trashy warmed up cattle, $5.50@6.50; good to choice fed heifers, $6.75@8.50; fair to good fed heifers, $5.75@6.75; common to fair fed heifers, $4.75@5.75; good to choice fed cows, $5.25@6.35; fair to good fed cows, $4.00@5.25; common to fair fed cows, $2.25@3.75; good to choice feeders, $7.25@8.25; fair to good feeders, $6.25@7.25; common to fair feeders, $5.25@6.00; good to choice stockers, $7.25@8.10; fair to good stockers, $6.25@7.25; common to fair stockers, $5.00@6.00; trashy stockers, $4.00@5.00; stock heifers, $4.00@5.75; stock cows, $2.75@3.75; stock calves, $4.00@7.00; veal calves, $4.00@10.75; bulls, stags, etc., $3.50@5.50.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
78	810	7 25	9	1186	7 50
10	937	7 75	1	793	8 00
23	1014	8 15	10	912	8 25
45	1142	8 50	29	923	8 60
5	1084	8 75	47	1054	8 75
47	1248	8 75	45	1109	8 85
30	1445	9 00	23	1140	9 35
40	1184	9 60	20	1321	10 25

STEERS AND HEIFERS.

11	520	7 00	14	975	8 85
25	631	8 00			

COWS.

10	910	3 60	5	1026	4 25
20	1025	4 60	6	1213	5 00
4	1130	5 75			

HEIFERS.

10	910	3 60	5	1026	4 25
14	420	7 25	38	796	7 75
17	872	8 25	30	753	8 35

BULLS.

1	1150	4 25	1	1530	4 50
1	1630	4 75	1	520	5 25

CALVES.

4	297	5 75	1	200	6 50
2	95	7 00	2	205	11 00
2	175	11 25	2	155	8 50
1	200	8 50	2	420	10 50
5	132	10 75			

STOCKERS AND FEEDERS.

14	832	6 00	26	881	7 90
10	815	8 00	1	510	8 50

Hogs—Receipts, 24,000 head. Large supplies weakened local values slightly this morning. Shippers took on some of the best butcher grades at around 15c lower prices than yesterday's market, while at uneven declines. Bulk of all sales was noted at $10.15@10.75 with top $10.85.

HOGS

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
51	173	..	10 10	40	225	..	10 45
28	210	..	10 50	52	230	..	10 55
36	214	..	10 75	64	238	40	10 80
71	152	..	10 85	57	265	..	10 90

Sheep—Receipts, 7,000 head. Demand was fairly good for lambs carrying killer flesh and these classes ruled largely steady to 10@15c lower. Feeders were scarce and little changed with fed ewes steady. Quotations on sheep and lambs: Lambs, good to choice, $16.60@16.90; lambs, fair to good, $16.25@16.50; feeding lambs, $16.25@16.65; wethers, $10.00@10.50; fat ewes, $8.00@9.00; yearlings, $12.00@13.75.

FAT LAMBS.

			Av.	Pr.
240	fed		85	16 85

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 9 a. m.

RECEIPTS—CARLOT.

	Cattle.	Hgs.	Shp.	Hrs. & Mules.
Wabash R. R.				
Mo.-Pac. Ry.	2	4	1	
U. P. R.	59	77	13	
C. & N. W., east	10	7		
C. & N. W., west	17	9		
C. St. P. M. & O.	18	32	2	1
C. B. & Q., east	9	5		
C. B. & Q., west	30	44	10	
R. I. & P., east	12	22		
C. R. I. & P., west	3	1		
I. C. R. R.	7	8		
G. W. R. R.	1	8	2	
Total receipts	165	210	29	1

DISPOSITION—HEAD.

	Cattle.	Hgs.	Shp.
Armour & Co.	817	5809	
Cudahy Pack. Co.	974	6393	2975
Dold Pack. C.	1611	1611	
Morris Pack. Co.	526	3141	
Swift & Co.	892	4834	962
Hoffman Bros.	23		
Maybrowen Pack. & Vail	6		
Midwest Pack. Co.	7	29	
Kenneth-Murray		2559	
Omaha Pack. Co.	14		
John Roth & Sons	34		
S. Omaha Pack. Co.	10		
Murphy, J. W.		1663	
Lincoln Pack. Co.	27		
Swift Pack. Co.	27		
Wilson Pack. Co.	10		
Anderson & Sons	157		
Benton, VS & Hughes	56		
Rollo, J. H.	33		
Chez, W. H.	2		
Dennis & Francis	41		
Harvey, John	222		
Swan, J. T.	17		
Wellons, F. G.	2		
Lehman Bros.	34		
Schorger, Henry S.	67		
Ko-Kan C. & C. Co.	76		
Ross, H. B. & Co.	93		
Rosenstock Bros.	87		
Sargent & Finnegan	204		
Smiley Bros.	62		
Wertheimer & Degen	38		
Other buyers	412		908
Total	5056	26037	4845

Chicago Livestock.

Chicago, Feb. 17.—(United States Department of Agriculture.)—Cattle—Receipts, 11,000 head; better grades fed steers, beef heifers and bulls steady; fat steers of value to sell at $9.00 downward; slow; beef cows weak; spots lower; most fat steers going on shipping account; matured kind, $11.00; some held higher; bulk, $8.00@10.25; several loads heavies, $10.00@10.75; choice yearlings scarce; most youngsters, $7.75@9.50; choice yearling heifers held above $10.00; numerous Pacific coast buyers; $6.50@8.00; most weighty bologna bulls, $4.75@5.00; choice handyweight veal calves averaging 160 to 180 pounds, 75c or more higher; bulk, $14.00@14.50; most light calves to packers, $12.00@13.00, 25c to 50c up.

Hogs—Receipts, 37,000 head; steady to strong; few lightweight strong to 5c higher; big packers doing little trade; $11.40; bulk good and choice 210 to 225-pound butchers, $11.00@11.35; 160 to 190-pound average mostly $10.50@11.00; bulk 140 to 150-pound weight, $9.85@10.40; packing sows largely $10.25@10.50; strong-weight slaughter pigs, mostly $9.00@9.50; heavyweight hogs $10.40@11.40; medium, $10.45@11.35; light, $10.15@11.15; pigs, lights, $9.00@10.65; packing hogs, smooth, $10.40@10.65; packing hogs, rough, $10.00@10.40; slaughter pigs, $8.25@9.75.

Sheep and Lambs—Receipts, 16,000 head slow; early sales good and choice light and handyweight lambs to shippers and city butchers steady; at $17.60@17.85; packers inactive; talking lower; few bids $17.00@17.25; looks fully 25c off; fat sheep weak, 25c lower; fat ewes, $8.50@9.00; feeding lambs, scarce; steady; bulk, $17.00@17.40.

Kansas City Livestock.

Kansas City, Mo., Feb. 17.—United States Department of Agriculture—Cattle—Receipts, 9,000 head; calves, 400; 1,500 head; fed steers and yearlings slow and steady; killing quality improved; bulk, $7.50@9.75; best yearlings, $11.40; heavies unsold; she stock fully steady; strong to 15c higher; bulk butcher cows, $4.25@6.25; heifers, $5.50@7.50; canners and cutters, $2.60@4.00; calves and bulls, steady; practical veal top, $10.50; bologna bulls, $4.25@4.60; stockers and feeders scarce, strong at $5.75@7.75.

Hogs—Receipts, 9,000 head; medium and strong weight butchers to shippers 5 to 10c higher; lights and light lights about steady; shippers top, $11.15; bulk of sales, $10.50@11.05; desirable 200 to 300-pound averages, $10.80@11.10; packers inactive; talking around steady; stock pigs steady at $9.00@9.75; feeders, 10 to $9.00; smooth packing sows, $10.50@10.60.

Sheep—Receipts, 250 head; lambs, strong to 10c higher; top, $17.10; others, $16.50@17.00; odd lots sheep steady.

East St. Louis Livestock.

East St. Louis, Ill., Feb. 17.—Hogs—Receipts, 17,000 head; market largely steady; top, $11.35@11.40; 170 to 180 pounds, $11.10@11.25; 160 to 170 pounds, $10.75@11.10; 140 to 150 pounds, $10.00@10.75; 110 to 130-pound pigs, $9.00@9.75; closed dull and weak; late bids and few sales 10c to 15c lower; packer sows unchanged, bulk $10.25; scattered lots, $10.35.

Cattle—Receipts, 2,000 head; steer steers steady to strong; light yearlings and heifers and feeder steers 25c higher; canners strong; bologna bulls steady; bulk and practical top light vealers, $13.00; few at $12.50@12.75; bulk steers, $7.50@9.00; light yearlings and heifers, $7.35@8.50; cows, $4.25@5.50; canners, $2.35@2.75; bulls, $4.25@4.75.

Sheep and Lambs—Receipts, 2,500 head; most sales of sheep and lambs 25c lower; bulk lambs, $17.00@17.75; packer top, $17.25; part load to butchers at $18.00; out of line: fat ewes at $8.50@9.00; canner and cull grades, $3.00@6.00.

Sioux City Livestock.

Sioux City, Ia., Feb. 17.—Cattle—Receipts, 3,200 head; market fairly active; killing and stockers steady; fat steers and yearlings, $6.00@12.00; bulk, $7.25@8.50; fat cows and heifers, $4.00@9.00; canners and cutters, $2.00@3.50; veals, $5.00@10.50; bulls, $4.00@5.00; feeders, $6.00@8.00; stockers, $5.50@7.50; stock yearlings and calves, $4.50@7.50; feeding cows and heifers, $3.00@5.00.

Hogs—Receipts, 25,000 head; market opened 5c higher; closed 10c lower; top, $10.95; bulk, $10.60@10.90; lights, $9.00@10.50; butchers, $10.60@10.95; mixed, $10.60@10.75; heavy packers, $9.85@10.25; sows, $7.25@7.75; pigs, $8.50@9.00.

Sheep and Lambs—Receipts, 1,000 market, 25c lower; lambs, $17.25; ewes, $9.00.

Stocks Recover in Fine Fashion; Sales Are Heavy

Market Not Promising Early in Session, but U. S. Steel Leads Other Shares Into Higher Ground.

By RICHARD SPILLANE,
Universal Service Financial Editor.

New York, Feb. 17.—Stocks came back in fine style today. The market didn't look at all promising early in the session, with Baldwin wobbly, steels down, various of the industrials and rails weak, not to speak of a considerable volume of selling that manifestly was of a forced character.

The Palm Beach crowd was reported to be vigorous in pressing the advantage it gained Monday.

Incidental developments of the morning were not in the main cheerful. American Smelters broke wide open. From a high of 100 it tumbled in short order to 92¾. The report was that the royalties due to the inventor of certain smelter devices would approximate $20,000,000. The copper people said the suit could have been settled for about 100th part of the amount claimed, but was not because it lacked merit. From 92¾ Smelters rose quickly to 96¼, where it closed.

The turn in the market came when United States Steel was at 122¾. The brokerage house which represents the steel corporation in supporting its issue in the market had been a consistent purchaser throughout the morning, and, below 122½, not only took nearly everything offered, but bid for more. About the same time there was vigorous buying of various of the oils, General Petroleum in particular, together with the leading industrials.

Excellent buying was evident throughout the day in Atchison and New Haven. The purchasing of Atchison was in such volume as to maintained that the stock rose 6 points. Explanations of the sudden demand ranged all the way from increase of dividend to the value of the oil lands of the company, which, by the way, are not so extensive as have been supposed.

While various stocks made large gains, the average gain was not large. Business again was in excess of 2,000,000 shares.

Money was somewhat easier.

Grains had an active day, without so many of the bizarre features characteristic of recent markets. Movement of prices was fairly wide, but never violent. Seemingly, there was less of wild speculation and more of legitimate business.

Wheat at the close was unchanged for May, while 1⅛c up for July and ⅞c up for September.

Corn was up ⅜c to ⅞c, oats from ¼c up to ¼c down and rye from ⅜c to 1c down.

Lard was off 8 to 18 points.

Cotton did as it has been doing lately, only more so. The futures market was dull and strong all day, closing 27.40 points up.

Coffee was down 20 points.

Sugar from unchanged to 2 points up.

New York Quotations

New York Stock Exchange quotations furnished by J. S. Bache & Co., 224 Omaha National bank building.

	High	Low	Close	Mon. Close
Agricul Chem	19¼	18¾	19¼	19¼
Air Reduc	93¾	92¼	93¾	92¾
Ajax Rubber	11⅝	11½	11½	11⅝
Allied Chem	65	63¾	65	63¾
Allied Chem pfd	74¼	72¾	74¼	72
Amer Beet Sugar			29½	40¼
Am Br Sh Found				58
Amer Can	162	166¼	170¾	168
Am Car & Found			198	198¼
Am Hide & Leath			11¾	12
Am H & Leat pfd	67¾	67	67	67¾
Am Inter Corp	35¾	34¾	35¼	35
Am Linseed Oil			26	26¼
Am Locomo	120	118¾	120	117¾
Am Radiator	100¾	100	100¾	99¾
Am Ship & Com			11¾	11¾
Amer Smelt	100	92¾	96¼	99½
Amer Smelt pfd				93¾
Am Steel Found	47¾	47¼	47¼	47¾
Am Sugar	63	61	63	61
Amer Sumatra	18¼	17¼	18¼	17½
Am T & Tel	133¾	133	133¾	133¼
Amer Tobacco	87	85	87	86
Am W W & El	36¼	34¾	35	34¾
Am Woolen	52½	50¾	52	50
Anaconda	42¾	41¾	42¼	43
Atlantic Refg Goods			117½	118
Assoc Oil	37	35½	37	36
Atchison	124	118	124	118
Atl Coast L	149½	148¼	148¾	158½
Atlantic G & W I	25¾	25¾	25¾	25¾
Atl Ref Co	110	107¾	108	110
Austin-Nichols			26¼	26¾
Baldwin	131½	126¼	130¾	127
Balt & Ohio	77¾	76	77¾	77
Barnsdall A	26½	25	26½	25¼
Beth Steel	46½	45½	46¾	45¾
Bosch Mag	29	28½	28¾	27
Brooklyn-Ry	41¼	40¾	41	41
Brook-Man pfd				60¼
Brook-Ed Co	126	125½	126	128½
Calif Packing				125
Calif Petr	26¾	26	26¼	26¾
Cal & Ariz Min			51	51
Can Pac	149¾	149	149¾	149½
Central Leather	19	18¾	18¾	20½
Cent