

Prices of Wheat Move Up Sharply; Quick Reaction Overbought Pit Condition Develops and Close Is Irregular; Corn Advances but Weakens Speedily.

By CHARLES J. LEYDEN, Universal Service Staff Correspondent. Chicago, Feb. 9.—An overnight pit condition developed in wheat late today after prices had moved up sharply in response to strength in foreign markets, and a quick reaction followed to an irregular close. Outside of the wheat market, corn advanced and sold well, but the low of last Friday, and many long took profits on the theory that a setback was due.

Omaha Grain

Cash wheat sold on the tables today around 1 1/2 to 1 3/4 lower. Early sales were made at the advance under the influence of the higher futures, but toward the close market turned weak and sales were impossible at better than Saturday's prices. Corn was in only fair demand at prices ranging from unchanged to 2c lower. Receipts were 64 cars.

Omaha Livestock

Livestock receipts at the leading market Monday were: Cattle, Hogs, Sheep, Omaha 11,000; 10,000; 9,000; Kansas City 10,000; 10,000; 9,000; Sioux City 10,000; 10,000; 9,000; St. Joseph 10,000; 10,000; 9,000.

Traction Shares Have Smart Rise, Lose Gain Later

Rails and Oils Do Little, Some Sell Off; Coppers Dull; Motors Fairly Active; Money Up.

New York Bonds

New York, Feb. 9.—Activities in today's bond market centered largely in the government securities market, which showed a report of a special investigation, giving the market a general impression of a possible change in the operating conditions and early construction of the new government securities within a narrow range with the trend continuing toward higher yields.

New York Curb Market

New York, Feb. 9.—Conflicting price movements took place in today's curb market. Popular oils displayed a reaction, with the market generally higher than recorded by Ohio, South Penn and other markets.

Table with columns: Month, High, Low, Close, Sat. Rows include Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec.

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New York General

New York, Feb. 9.—The market for general commodities was quiet today, with prices generally steady. Cotton futures were active, with prices higher than last Friday.

Chicago Cotton

Chicago, Feb. 9.—Cotton futures were active today, with prices higher than last Friday. The market was generally bullish, with prices for the near future higher than for the distant future.

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