

Threats of Probe of Grain Market Sends Wheat Down

May Wheat Drops Nearly 8 Cents and Closes Near Bottom Levels; Foreign Markets Weak.

By CHARLES J. LEYDEN, Universal Service Staff Correspondent. Chicago, Feb. 6.—A drastic investigation in wheat today, influenced materially by threats of a congressional investigation in the present grain market, sent prices tumbling. May wheat dropped 8 cents and the decline was checked and closed near bottom levels. Long wheat was out of institutions through the week.

Wheat closed 1/4% lower, corn was 1/2% lower, oats were 1/4% down and the selling price was fairly even and credited largely to recent buy orders. Crop-land orders were encountered late in the day and accelerated the slump.

Prices in foreign markets and a slow decline in the trade. Distinct weakness abroad were other depressing factors. The heavy export report that wheat had been placed in excess of 70,000 bushels more than the crop-land closed.

Foreign buyers seem to be paying much attention at this time to the increasing shipments from the northern and southern hemispheres. It will not be long before the northern and southern hemispheres will be large and apparently supplies for importation will be adequate.

The severe break in wheat prices the last week in all markets of the world naturally has created a more anxious outlook for the future, even though the northern and southern hemispheres have not changed a particle.

Fundamentally, the world wheat situation at an active pace and it is quite likely that the crop-land will be one of the smallest, if not the smallest, in the North American harvest will be light.

Wheat—Noted, weak; No. 1 dark northern spring wheat, 1.00; No. 2 dark northern spring wheat, 98c; No. 3 dark northern spring wheat, 96c; No. 4 dark northern spring wheat, 94c; No. 5 dark northern spring wheat, 92c.

Chicago Cash Grain. Chicago, Feb. 6.—Wheat—No. 1 hard, 1.00; No. 2 hard, 98c; No. 3 hard, 96c; No. 4 hard, 94c; No. 5 hard, 92c.

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Omaha Grain

Cash wheat sold on the tables today... Cash wheat sold on the tables today... Cash wheat sold on the tables today...

WHEAT. No. 1 hard, 1 car, \$1.00; No. 2 hard, 1 car, \$0.98; No. 3 hard, 1 car, \$0.96; No. 4 hard, 1 car, \$0.94; No. 5 hard, 1 car, \$0.92.

OATS. No. 1 white, 1 car, \$1.00; No. 2 white, 1 car, \$0.98; No. 3 white, 1 car, \$0.96; No. 4 white, 1 car, \$0.94; No. 5 white, 1 car, \$0.92.

RYE. No. 1, 1 car, \$1.00; No. 2, 1 car, \$0.98; No. 3, 1 car, \$0.96; No. 4, 1 car, \$0.94; No. 5, 1 car, \$0.92.

CORN. No. 1, 1 car, \$1.00; No. 2, 1 car, \$0.98; No. 3, 1 car, \$0.96; No. 4, 1 car, \$0.94; No. 5, 1 car, \$0.92.

SOYBEANS. No. 1, 1 car, \$1.00; No. 2, 1 car, \$0.98; No. 3, 1 car, \$0.96; No. 4, 1 car, \$0.94; No. 5, 1 car, \$0.92.

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Omaha Livestock

Livestock receipts at the leading markets Thursday were: Omaha, 4,800; St. Joseph, 3,500; St. Louis, 3,000; Kansas City, 2,500; Des Moines, 2,000; Sioux Falls, 1,500; and St. Joseph, 1,000.

Cattle—Receipts, 4,800 head; market steady; prices for fat cattle market steady; prices for fat cattle market steady...

Hogs—Receipts, 3,500 head; market steady; prices for hogs market steady; prices for hogs market steady...

Sheep—Receipts, 2,000 head; market steady; prices for sheep market steady; prices for sheep market steady...

Calves—Receipts, 1,500 head; market steady; prices for calves market steady; prices for calves market steady...

St. Joseph—Receipts, 3,500 head; market steady; prices for St. Joseph livestock market steady; prices for St. Joseph livestock market steady...

St. Louis—Receipts, 3,000 head; market steady; prices for St. Louis livestock market steady; prices for St. Louis livestock market steady...

Kansas City—Receipts, 2,500 head; market steady; prices for Kansas City livestock market steady; prices for Kansas City livestock market steady...

Des Moines—Receipts, 2,000 head; market steady; prices for Des Moines livestock market steady; prices for Des Moines livestock market steady...

Sioux Falls—Receipts, 1,500 head; market steady; prices for Sioux Falls livestock market steady; prices for Sioux Falls livestock market steady...

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Stock Markets Good Despite All Trouble in Grain

General News Favorable; Oils Strongest Issues; Rails Vary; Tires, Motors and Steels All Higher.

By RICHARD SPILLANE, Universal Service Financial Editor. New York, Feb. 6.—It was a pretty good stock market today. Probably it would have been better but for the trouble in the grain markets. Oils were the most favored issues. About 10 per cent of the transactions of the day were in five oil issues.

General News Favorable. That concerning the copper industry was surprising good. Apparently there had been a sudden increase in demand for both foreign and domestic consumers for the metal and sales of from 20,000 to 25,000 pounds had been made in the last 24 hours.

Of the Oil-Pan American and General Petroleum were perhaps the leaders. The highest prices in more than a year were the motors. They were again higher and so were the tires.

Toward the close of the session there was a general demand for the steel issues. The steel issues were again higher and so were the tires.

Apparently the heavy break caused temporary paralysis in the cash grain market. The grain market was again higher and so were the tires.

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New York Bonds

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New York Curb Market

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Chicago Stocks

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WIRE, TELEPHONE or WRITE Your orders for grain or provisions for future delivery. PRIVATE WIRE SERVICE To All Principal Markets. OMAHA OFFICE PHONE, AT latic 6312 LINCOLN OFFICE PHONES Local, B 1233 Long Distance, 120. OMAHA KANSAS CITY CHICAGO. Keep CHERRY LIPS soft and smooth with MENTHOLATUM Massage lightly and freely at night. Experienced Efficient Reliable.