Congestion More Apparent in May Wheat on Market

Grain of That Month Reaches New Top, Leading Other Deliveries to Higher Levels.

By CHARLES J. LEYDEN.
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Chicago, Jan. 12.—Congestion in May wheat became more apparent today as that month led other deliveries and grains to higher levels, itself reaching a new top for the season of $1.85. Influential absorption of wheat on the early decline gradually tightened up the pit situation and with news mainly bullish the market advanced with ease finally. Free profit taking in wheat on the way up failed to check but temporarily the onward move of prices.

Wheat closed 1@2¼c higher, corn was 1¼@1⅝c advanced, oats were ⅛c lower to ⅜c higher and rye ruled ⅞@2⅞c advanced.

The trade is paying more attention to the strengthening developments in the domestic wheat situation. The decrease of 4,659,000 bushels in the United States visible supply for the week was larger than expected and helped to solidify the buoyancy of the list. Foreign news indicated a need of foodstuffs and hinted that European buying might revive activity almost any day.

The seaboard confirmed fairly large sales of wheat and rye to Europe since Saturday. Most of the reports from the seaboard indicated that foreigners were becoming a little anxious. Liverpool closed ⅝d higher.

Corn gave a better account of itself but seemed to be trailing wheat. Commission houses had selling orders on the hard spots, but the scattered demand sufficed to force shorts to cover finally. The demand for cash corn was active for dry grades but the poorer grades continued to widen their discounts under the future delivery.

Oats moved within a narrow range and finished irregularly. There was a scattered demand in evidence, but on the flurries commission houses had resting orders to sell.

Seaboard buying of rye was active and while profit taking on the hard spots was liberal, the market continued forward with wheat in the lead.

Provisions were lower early but rallied sharply and finished strong. Lard was 25@30c higher and ribs were 25c up.

Pit Notes.

From various parts of the country came reports to the effect that mills are more active and are reporting better shipping instructions on stuff already sold out. One of the big northwest grain men advised that the demand for flour was greatly improved. Premiums for cash wheat locally and at outside points continued strong with No. 1 red wheat in this market quotable as high as ⅞c a bushel for a time in the day. Early sales were effected at $1.94.

There were a combination of influences that helped wheat higher. Broomhall, the foreign statistician, advised that stocks of wheat in Poland, Vienna and Czecho-Slovakia are light and that importations are imperative. Private cables from the east said that Russia bought spot rye in Hamburg today, where stocks of grain are light. Reported rains in the Argentine interfering with harvest proceedings also attracted attention.

The big reduction in the domestic visible indicated that the home consumption of wheat has possibly been underestimated. Recently a prominent miller gave his opinion as being that consumption in this country was on the increase, and that he looked for a continuous demand on this crop.

Owing to the increased world shipments of wheat the last week there was a gain of 1,920,000 bushels on ocean supply. The changes in the position of supplies suggests that there is a marked distribution of wheat from producer to consumer throughout the world. Consumption of wheat at these levels in Europe is theoretically being curtailed by economic forces, but if such is really true statistics pertaining to the market itself are not reflecting these developments. Cash wheat in this country and Europe continues to command fancy premiums over the price of future works long as this continues the bull market will appear on a very strong foundation.

CHICAGO PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
May	1.80¼	1.85	1.80¼	1.80⅝	
	1.80⅞			1.85	1.80⅞
July	1.54¼	1.56½	1.53⅞	1.56¼	1.54¼
				1.56¼	1.54¼
Sep.	1.46½	1.48	1.46½	1.47⅞	1.46½
				1.47½	1.46⅝
Rye					
May	1.57½	1.59	1.57	1.58⅞	1.56⅝
				1.58¾	1.56⅝
July	1.38¾	1.39½	1.38¼	1.39⅝	1.38
				1.39⅝	
Corn					
May	1.28⅝	1.30	1.28⅝	1.30	1.28⅝
	1.28⅝			1.29⅞	
July	1.29⅞	1.31	1.29¼	1.31⅛	1.29⅞
	1.29¾			1.30⅜	1.29⅝
Sep.	1.29	1.31	1.29	1.30⅞	1.29¼
	1.29¼			1.30⅝	
Oats					
May	.61⅝	.62⅝	.61⅝	.62⅛	.62
	.61⅝			.62⅛	.62⅛
July	.61⅝	.62⅝	.61⅝	.64¼	.61⅞
Sept.	.59⅝	.59½	.58⅞	.59⅝	.59⅝
	.59⅝				
Lard					
May	16.45	17.70	16.40	16.67	16.45
July	16.65	17.25	16.65	17.00	16.70
Ribs					
May	15.52	15.70	15.52	15.70	15.45

New York Produce.

New York, Jan. 12.—Butter—Easy, receipts, 7,439 tubs; creamery higher than extras, 40@49½c; creamery extra (92 score), 39½c; creamery, firsts (88 to 91 score), 37@39c; packing stock, current make, No. 2, 26@26½c.

Eggs—Firmer; receipts, 7,052; fresh gathered, extra firsts, 59@60c; fresh gathered, firsts, 57@58c; fresh gathered, seconds, 54@56c; nearby hennery whites, closely selected, extras, 64c; nearby and nearby western hennery whites, firsts to average extras, 60@61½c; nearby hennery browns, extras, 64@65c; Pacific coast whites, extras, 61@63½c; Pacific coast whites, firsts to extra firsts, 60½@62½c; refrigerator firsts, 46@47c.

Cheese—Firm; receipts, 42,263 pounds; state, whole milk, flats, fresh, fancy to fancy specials, 24c; state, whole milk, flats, fresh, average run, 23@23½c; state, whole milk, flats, held, fancy to fancy specials, 25½@26c; state, whole milk, flats, held, average run, 24@25c.

Foreign Exchange Rates.

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National Bank.

	Par Val.	Today
Austria	.20	.00016
Belgium	.193	.0504
Canada	1.00	1.00
Czecho-Slovakia	.03	.0304
Denmark	.27	.1606
England	4.86	4.7875
France	.193	.0541
Germany	.238	.0595
Greece	.193	.0186
Italy	.193	.0425
Jugo-Slavia	.20	.0186
Norway	.27	.1540
Sweden	.27	.2703
Switzerland	.193	.1945

Chicago Butter.

Chicago, Jan. 12.—Under pressure to sell, the butter market today declined 1c on top scores and ½c on the medium grades. At the decline the market ruled weak with trading quiet. Dealers were free sellers but buyers showed little interest. The centralized car market was easy and unsettled with trading quiet. Storage centralized car market values were not clearly defined, as there was not enough trading to establish prices.

Fresh butter: 92 score, 38½c; 91 score, 38c; 90 score, 37½c; 89 score, 37½c; 88 score, 36c; 87 score, 34½c; 86 score, 34c.

Centralized carlots: 90 score, 38½@38¾c; 89 score, 38½c; 88 score, 34½c.

New York Sugar.

New York, Jan. 12.—Raw sugar was unchanged for spots at 4.55c duty paid today, but later shipment was easier, at 4.52c. The only sale reported was 5,000 bags Cuban, late January early February clearance, to an operator at 4.52c.

Raw sugar futures were easier, under liquidation and selling by commission houses with final prices 3 to 4 points net lower. January closed 2.76c; March, 2.74c; May, 2.87c; July, 3.01c.

The market for refined sugar was unchanged at 5.10@5.25c for fine granulated. Trading was light and hand to mouth.

Refined futures were nominal.

Turpentine and Rosin.

Savannah, Ga., Jan. 12.—Turpentine—Firm, 85½c; sales, 119 bbls; receipts, 124 bbls.; shipments, 583 bbls.; stock, 34,809 bbls.

Rosin—Firm; sales, 693 casks; receipts, 1,059 casks; shipments, 7,425 casks; stock, 86,587 casks.

Quote: B to E, $7.00; F to H, $7.05; I, $7.10; K, $7.15; M, $7.20; N, $7.40; WG, $8.10; WW, $9.20; X, $9.25.

New York Sugar.

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

Art.	Open.	High.	Low.	Close.	Sat.
Jan.	2.80	2.81	2.76	2.76	2.79
Mar.	2.80	2.80	2.76	2.76	2.79
May	2.90	2.92	2.87	2.87	2.90
July	3.03	3.04	3.01	3.01	3.05

Boston Wool.

Boston, Mass., Jan. 12.—The wool market in general is showing more interest in foreign lines. Offerings of Australian wools continue to move in fair amounts. Some houses are holding 60 to 70 super warp at around $1.65 clean in bond, but no sales have been reported at this figure. There also is considerable looking around for South American wools suits.

Omaha Grain

Omaha, Jan. 12.

Cash wheat sold on the tables today from 1@3c higher following the advance in the futures. There was an excellent demand for milling wheat from local and outside mills and tables were well cleared of samples. Receipts were 64 cars.

Corn sold from ½c higher to 2c lower. There was a fairly good demand for the better grades, while the off-grades sold at the decline. Receipts were 143 cars.

Oats sold at about unchanged prices. Receipts 39 cars.

Rye followed wheat and sold 3c higher. Receipts, 7 cars.

Barley was quoted nominally strong.

Omaha Carlot Sales.

WHEAT.

No. 1 hard: 1 car, $1.75½; 1 car, $1.74; 1 car $1.75. 1 car, $1.73.

No. 2 hard: 1 car, $1.80; 1 car, $1.76; 1 car, $1.74; 1 car, $1.73½; 2 cars, $1.72; 2 cars, $1.72½; 1 2-3 cars, $1.72.

No. 3 hard: 1 car, $1.76; 1 car, $1.75; 1 car, $1.74½; 1 car, $1.74; 2 cars, $1.73½; 3 cars, $1.73; 3-5 car, $1.70; 1 car, $1.71½.

No. 4 hard: 1 car $1.72.

No. 5 hard: 1 car, $1.71½; 2 cars, $1.70; 1 car, $1.73¾.

Sample hard: 1 car, $1.72; 1 car, $1.66; 1 car, $1.73.

No. 1 spring: 1 car, $2.00.

No. 4 spring: 1 car, $2.02.

No. 2 mixed: 1 car, $1.77; 1 car, $1.72.

No. 3 mixed: 1 car, $1.81; 1 car, $1.76; 2-5 car, $1.71.

CORN

No. 2 white: 2 cars, $1.18¾.

No. 3 white: 1 car, $1.16.

No. 4 white: 2 cars, $1.14.

No. 2 yellow: 1 car, $1.21½.

No. 3 yellow: 2 cars, $1.19½; 3 cars, $1.19; 4 cars, $1.18½; 2 cars, $1.18.

No. 4 yellow: 5 cars, $1.14; 3 cars, $1.16; 5 cars, $1.15.

No. 5 yellow: 6 cars, $1.10; 1 car, $1.10½; 2 cars, $1.11; 1 car, $1.11½.

No. 6 yellow: 4 cars, $1.06; 1 car, $1.10½; 1 car, $1.07.

Sample yellow: 3 cars, $1.01.

No. 2 mixed: 1 car, $1.17½; 1 car, $1.21.

No. 3 mixed: 3 cars, $1.16.

No. 4 mixed: 3 cars, $1.14; 1 car, $1.14½.

No. 5 mixed: 1 car, $1.09; 1 car, $1.07; 1 car, $1.10.

No. 6 mixed: 1 car, $1.19; 1 car, $1.04.

OATS.

No. 2 white: 3 cars, 59c.

No. 3 white: 1 car, 58¾c; 1 car, 58½c; 2 cars, 58¾c; 6 cars, 58c.

No. 4 white: 1¾ cars, 57c; 1 car, 58¾c.

Sample white: 1 car, 56c.

RYE.

No. 1 rye: 1 car, $1.44½.

No. 2 rye: 3 cars, $1.44½; 2 cars, $1.44.

1 car not rye, 25.6 per cent wheat, $1.44.

1 car not rye, 14 per cent wheat, $1.44.

BARLEY.

Sample barley: 1 bulkhead car, 85c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 6 cars No. 1, 19 cars No. 2, 8 cars No. 3, 2 cars No. 4, 3 cars No. 5, 2 cars sample.

Mixed wheat: 1 car No. 2, 2 cars No. 3.

Spring: 1 car No. 4.

Total 44 cars.

CORN.

Yellow: 2 cars No. 2, 10 cars No. 3, 29 cars No. 4, 4 cars No. 5, 1 car No. 6, 2 cars sample.

White: 1 car No. 2, 9 cars No. 3, 1 car No. 4, 1 car No. 5.

Mixed: 7 cars No. 2, 5 cars No. 3, 7 cars No. 4, 3 cars No. 5, 2 cars No. 6, 1 car sample.

Total, 90 cars.

OATS.

White: 4 cars No. 2, 18 cars No. 3, 4 cars No. 4, 5 cars sample.

Total 31 cars.

Rye.

1 car No. 1, 1 car No. 2.

Total 2 cars.

Total receipts, 167 cars.

OMAHA RECEIPTS AND SHIPMENTS.

(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	64	50	66
Corn	143	83	162
Oats	39	29	30
Rye	7	8	4
Barley	1	1	1
Shipments—	**Today.**	**Week Ago.**	**Year Ago.**
Wheat	63	26	95
Corn	34	30	148
Oats	46	39	82
Barley	1		4

EXPORT CLEARANCES.

(Bushels.)

Bushels—	Today.	Year Ago.
Wheat, Flour	1,162,000	339,000
Corn		60,000

CHICAGO RECEIPTS.

Carlots—	Today.	Week Ago.	Year Ago.
Wheat	28	23	13
Corn	272	335	214
Oats	93	61	65

KANSAS CITY RECEIPTS.

Carlots—	Today.	Yr. Ago.
Wheat	148	163
Corn	151	189
Oats	18	28

ST. LOUIS RECEIPTS.

Wheat	184	133
Corn	138	212
Oats	146	117

NORTHWESTERN WHEAT RECEIPTS

Carlots—	Today.	Week Ago.	Year Ago.
Minneapolis	408	176	156
Duluth	48	16	20
Winnipeg	392		463

U. S. VISIBLE.

Bushels:	Today.	Week Ago.	Yr Ago.
Wheat	86,833,000	91,420,000	72,566,000
Corn	20,862,000	18,573,000	9,335,000
Oats	72,739,000	72,128,000	19,534,000
Rye	22,273,000	21,998,000	19,379,000
Barley	5,099,000	5,469,000	3,047,000

OMAHA STOCKS.

Bushels	Today.	Year Ago.
Wheat	2,837,000	3,542,000
Corn	1,248,000	710,000
Oats	2,105,000	1,673,000
Rye	254,000	348,000
Barley	21,000	123,000

Grain Exports Increase.

Washington, Jan. 12.—Grain exports from the United States last week were 2,001,000 bushels compared with 2,466,000 the previous week.

Commerce department figures today gave the following comparison between last week and the week before: Wheat, 1,697,000 bushels against 1,917,000, barley, 535,000 against 340,000; corn, 106,000 against 93,000; oats, 55,000 against 82,000; rye, 108,000 against 54,000 bushels.

Canadian grains exported through United States ports were 1,559,000 bushels against 2,618,000, while flour exports were 292,000 barrels against 273,000.

Minneapolis Grain.

Minneapolis, Minn., Jan. 12.—Cash Wheat—No. 1 northern, $1.77¾@1.81¾, No. 1 dark northern spring, choice to fancy, $2.02¾@2.15¾; good to choice, $1.89¾@2.01¾; ordinary to good, $1.77¾@1.88¾; No. 1 hard spring, $1.79¾@2.15¾; No. 1 dark hard Montana on track, $1.80¾@2.02¾; to arrive, $1.80¾@2.02¾. July, $1.76½; May, $1.79¾.

Corn—No. 3 yellow, $1.22@1.26.

Oats—No. 3 white, 55¼@55¾.

Barley—79@93c.

Rye—No. 2, $1.46½@1.47½c.

Flax—No. 1, $3.11¾@3.14¾.

Kansas City Cash Grain.

Kansas City, Jan. 12.—Wheat—No. 2 hard, $1.73@1.97; No. 3 red, $1.75@2.01; May, $1.75 split bid; July, $1.47½ split bid; September, $1.35½ bid.

Corn—No. 3 white, $1.20; No. 2 yellow, $1.20½; No. 3 yellow, $1.19½@1.20; No. 2 mixed, $1.18½. May, $1.23 bid; July, $1.24¾ bid; September, $1.24¾ bid.

Hay—Unchanged to $1 lower; choice alfalfa, $24.00@25.00; No. 1 prairie, $11.00@12.00; No. 1 timothy, $14.50@17.50; cloverd, mixed, light, $16.50@17.00.

Chicago Cash Grain.

Chicago, Jan. 12.—Wheat—No. 2 red, $1.93@1.94; No. 2 hard, $1.81½@1.84.

Corn—No. 3 mixed, $1.20@1.21½; No. 3 yellow, $1.20@1.23.

Oats—No. 3 white, 60½@61c; No. 3 white, 58@59½c.

Rye—No. 2, $1.51½@1.52½.

Seed—Timothy, $5.75@6.75; clover, $24.00@32.00.

Provisions—Lard, $16.17; ribs, $15.25; bellies, $17.00.

Visible Grain Supply.

New York, Jan. 12.—The visible supply of American grain shows the following changes (in bushels):

Wheat decreased 4,665,000.

Corn increased 3,289,000.

Oats increased 601,000.

Rye increased 458,000.

Barley decreased 270,000.

St. Louis Grain Futures.

St. Louis, Mo., Jan. 12.—Close: Wheat—May, $1.83@1.83¼; July, $1.53⅞.

Corn—May, $1.36; July, $1.31.

Oats—Not quoted.

Minneapolis Flour.

Minneapolis, Minn., Jan. 12.—Flour—10@35c higher; family patents, $9.80@9.65.

Bran—$31.00@32.00.

East St. Louis Livestock.

East St. Louis, Ill., Jan. 12.—Cattle—Receipts, 5,000 head; beef steers, unevenly steady, at 15@25c lower; bulk, $7.00@8.75; light yearling steers and heifers and bologna bulls steady; heifers, $6.00@8.00; most bulls, $4.00@4.50; cows, about steady at $4.00@5.00; cutters, 10@15c lower; bulk $2.00@2.25; light vealers, top, $11.55@11.50.

Hogs—Receipts, 17,000 head; general hog market, 15@25c higher; light lights and pigs, 25@50c higher; best heavy hogs, $11; bulk 190 pounds and up, $10.15@10.80; 170 to 190 pounds, $10.50@10.75; 160 to 170 pounds, $10.25@10.80; 140 to 150 pounds, $9.00@9.75; 110 to 130 pound pigs, $7.50@8.75; light pigs, $6.50@7.50; packer sows, $9.75@9.85.

Sheep and Lambs—Receipts, 1,500 head; market week to 25c lower; $1s for choice native lambs; no westerns on sale; bulk fat lambs, $17.50@18.00; few medium to good kinds, $17.25; culls, mostly $13; no good fat sheep on sale.

St. Joseph Livestock.

St. Joseph, Mo., Jan. 12.—Cattle—1,500 head; steady to 25c lower; bulk of steers, $7.00@9.00. Cows and heifers, $3.25@9.00; calves, $4.00@10.00; stockers and feeders, $4.00@7.00.

Hogs—Receipts, 7,000 head; 15 to 20c higher; top, $10.75; bulk, $10.00@10.65.

Sheep and Lambs—Receipts, 9,000 head; slow; lambs, $16.50@17.50; ewes, $5.00@10.25.

New York Cotton.

New York, Jan. 12.—The general cotton market today closed steady at net advances of 17 to 21 points.

Omaha Livestock

January 12.

Receipts—	Cattle	Hogs	Sheep.
Monday estimate	11,000	17,000	12,000
Same day last wk.	10,400	18,488	12,100
Same d. 2 wks. ago	8,417	12,952	15,480
Same d. 3 wks. ago	6,221	14,082	4,447
Same day yr. ago	14,401	16,137	15,024

Cattle—Receipts, 11,000 head. The fat cattle market opened the week with buyers bidding 15@25c lower than Friday on beef steers and sellers slow to accept the decline. Choice steers both heavy and light sold around $10.50@10.75. Desirable shipping cows and heifers commanded steady figures but on the general run of she stock prices were shaded around 10@15c. Demand for stock cattle and feeding steers continued brisk and prices ranged from steady to fully 10@15c higher figures.

Quotations on cattle: Good to choice yearlings, $10.25@11.00; fair to good yearlings, $8.00@9.50; common to fair yearlings, $6.00@7.75; good to choice steers, $9.00@10.50; fair to good steers, $7.50@8.75; common to fair steers, $6.50@7.50; Trashy warmed-up steers, $5.50@6.50; good to choice fed heifers, $8.75@8.00; fair to good fed heifers, $5.50@8.75; common to fair fed heifers, $4.50@5.50; 6.50; good to choice fed heifers, $6.75@6.50; good to choice cows, $3.75@5.00; common to fair fed cows, $2.60@3.40; good to choice feeders, $6.85@7.50; fair to good feeders, $6.00@6.75; common to fair feeders, $5.00@6.00 good to choice stockers, $7.00@7.65; fair to good stockers, $6.00@7.00; common to fair stockers, $5.00@6.00; family stockers, $4.00@4.75; stock heifers, $3.50@5.00; stock cows, $2.75@3.50; stock calves, $4.00@7.00; veal calves, $2.00@9.50; bulls, stags, etc., $2.75@5.25.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
10	577	$7.60	20	1337	$8.75

STEERS AND HEIFERS.

19	1015	10.50			

COWS.

23	897	2.50	5	1060	3.00
26	926	4.00	3	1183	4.00
5	1048	4.25	20	914	4.40
2	1275	4.50	1	1052	4.60
6	1085	5.00	13	973	5.10

HEIFERS.

3	863	4.50	2	820	5.25
5	812	5.50			

STOCKERS AND FEEDERS.

27	713	4.75	31	668	5.75
26	736	6.25	11	711	6.25

BULLS.

1	700	2.85	1	1530	4.75
1	1690	5.10	1	530	5.50

CALVES.

4	422	7.50	1	500	5.00
1	200	9.00	3	216	9.00
6	200	9.25	1	150	9.50

Hogs—Receipts, 17,000 head. Demand from all quarters was broad for the fairly strong weight butcher grades this morning and these classes cleared readily to both shippers and packers at prices 15@25c higher than Saturday. Other kinds were slow at only slight upturns. Bulk of all sales was at $9.75@10.50 with early top, $10.65.

HOGS.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
80	209		$9.90	77	181		$10.00
88	183	40	10.10	58	206		10.20
61	202		10.20	61	202		10.25
48	231	200	10.40	72	234		10.50
65	289		10.60				

Sheep—Receipts, 13,000 head. Fairly large supplies at all points tended to weigh heavy on fat lamb prices today and the market showed rather sharp losses. Feeders ruled around steady with aged sheep also firm.

Quotations on sheep and lambs: Lambs, good to choice, $16.90@17.50; lambs, fair to good, $16.00@16.75; feeding lambs, $14.50@16.50; clipped lambs, fed, $14.00@15.60; wethers, $9.00@11.00; fat ewes, $7.50@10.25; yearlings, $11.75@16.00.

FAT LAMBS.

No.	Ave	Pr
474 feeders	89	$17.10
241 feeders	87	17.25

FAT EWES.

190 feeders	104	10.00
391 feeders	117	10.25

FEEDER LAMBS.

292 feeders	65	16.25

Receipts and disposition of livestock at the Union stockyards, Omaha, for 24 hours ending at 3 p. m. January 12.

RECEIPTS—CARLOT.

	Cattle	Horses and Hogs	Sh'p	Mules.
C. M. & St. P.	12	8		
Missouri Pacific	2	1		
Union Pacific	85	22	16	1
C. & N. W. east	12	31		
C. & N. W. west	107	109	5	1
C. St. P. M. & O.	40	14	5	2
C. B. & Q. east			2	
C. B. & Q. west	93	47	34	2
C. R. I. & P. east	16	3	4	
C. R. I. & P. west	1			
Illinois Central	5	2		
C. G. W.	2	1		
Total receipts	375	239	64	6

DISPOSITION—HEAD

	Cattle.	Hogs.	Sheep.
Armour & Co.	1,443	3,258	2,860
Cudahy Pack. Co.	1,537	4,613	2,961
Dold Pack. Co.	509	2,261	
Morris Pack. Co.	824	1,932	1,457
Swift & Co.	1,623	3,130	4,297
Hoffman Bros.	49		
Mayerowich & Vail	8		
Midwest Pack. Co.		8	
Brook Edison Co.	129	128	129
Omaha Pack. Co.	18		
John Roth & Sons	30		
Omaha Pack. Co.	10		
Murphy, J. W.		907	
Kenneth & Murray		1,070	
Lincoln Pack. Co.	188		
Nagle Pack. Co.	42		
Wilson Pack Co.	17		
Anderson & Son	140		
Eton, VS & Hughes	129		
Bulla, T. H.	169		
Dennis & Francis	68		
Ellis & Co.	55		
Harvey, John	651		
Ingham, J.	5		
Kellogg, F. G.	22		
Kirkpatrick Bros.	272		
Krebbs & Co.	30		
Longman Bros.	84		
Luberger, Henry S.	123		
M.-K. C. & Co.	57		
Root, J. B. & Co.	17		
Rosenstock Bros.	109		
Sargent & Finnegan	89		
Smiley Bros.	102		
V'Sant, W. B. & Co.	31		
Weckheimer & Degen	208		
Other buyers	647		497
Totals	9,494	17,149	12,072

Chicago Livestock.

Chicago, Jan. 12.—Hogs—Receipts, 70,000 head; market, 15 to 25c higher; mostly 25c higher; big packers holding back; top, $10.65; most sales made at that price; choice weighty butchers held higher; good and choice 200 to 290 pound averages, mostly $10.75@11.00; desirable 200 to 230-pound lots, $10.60@10.75; 140 to 190-pound averages, $10.00@10.30; 140 to 160-pound averages, $9.00@10.00; bulk pigs, $7.25@8.00; most packing sows, $9.20@9.45; heavyweight hogs, $10.60@11.05; medium, $9.85@10.95; light, $9.25@10.50; light light, $7.75@10.00; packing hogs, smooth, $10.15@10.50; packing hogs, rough, $9.75@10.15; slaughter pigs, $6.75@8.50.

Cattle—Receipts, 32,000 head; market, slow, uneven; largely steer run; killing quality medium to good; liberal supply weighty steers included in run; generally 25 to 35c lower on fed steers; good to choice handyweight, reflecting most decline; yearlings, scarce; better grades practically steady; early top weighty steers, $16.65; several loads, $10.00@10.25; bulk fed steers run, $8.00@10.00; stockers and feeders, 15 to 25c off; she stock, steady to weak; bulls weak to 25c lower; relatively few bolognas above $4.50; vealers 25c lower; spots more; bulk to packers, $9.50@10.50.

Sheep—Receipts, 25,000 head; market, very dull; early business on fat lambs; few bids, $17.75@18.00; looks around 25c lower; asking steady; fat sheep, steady; good handyweight fat ewes, $10.00@10.25; feeding lambs, 15 to 25c higher; $16.50@17.00; top, $17.25.

Kansas City Livestock.

Kansas City, Jan. 12.—(United States Department of Agriculture)—Cattle—Receipts, 2,000 head; calves, 4,0000 head; early sales of desirable fed steers and yearlings fully steady; plainer kinds slow; two loads choice matured steers averaging around 1,350 pounds, $11.25; few other sales, $8.25@9.25; she stock slow, weak to 15c lower; butcher cows and heifers, $3.40@6.50; canners and cutters, $2.25@3.25; bulls and calves steady; practical top veals, $.50; few up to $10.00; better grades of stockers and feeders strong; top stockers, $8.00; bulk, $5.50@7.40.

Hogs—Receipts, 11,000 head; uneven; mostly 15 to 25c higher than Saturday's average; shipper top, $10.65; packer top, $10.60; bulk of sales $10.00@10.40, bulk desirable 200 to 300-pound averages, $10.25@10.60; light-lights and pigs around steady; 140 to 150 pounds, $8.00@8.75; packing sows, $9.45@10.00; few stock pigs, $6.50@7.25.

Sheep and Lambs—Mostly 25@50c lower; top to shippers $17.85; others to packers and shippers largely $17.00@17.65; packer top, early, $17.40; sheep steady; top ewes, $10.25; others, $9.75@10.00.

Sioux City Livestock.

Sioux City, Ia., Jan. 12.—Cattle—Receipts, 4,000 head; market slow; killers and stockers steady; fat steers and yearlings, $8.50@12.00; bulk, $7.00@8.50; fat cows and heifers, $4.00@10.00; canners and cutters, $2.25@3.25; veals, $4.00@10.00; bulls, $4.25@5.00; feeders, $5.00@7.25; stockers, $4.00@6.75; stock yearlings and calves, $4.00@6.75; feeding cows and heifers, $2.85@4.25.

Hogs—Receipts, 12,000 head; market steady, 25c higher; top, $10.65; bulk, $9.50@10.30; lights, $8.50@10.00; butchers, $10.50@10.75; mixed, $9.45@10.40; packers, $10.00@10.25; stags, $7.00@7.50; pigs, $5.00@8.00.

Sheep—Receipts, 4,000 head; market steady.

St. Louis Livestock.

St. Louis, Jan. 12.—Cattle—Receipts, 6,500 head; market steady; native beef steers, $6.00@14.25; yearling steers and heifers, $5.50@13.00; cows, $4.75@8.50; stockers and feeders, $4.25@6.75; calves, $3.50@11.00; canners and cutters, $2.00@3.50.

Hogs—Receipts, 17,000 head; market 20@25c higher; mixed and butchers, $10.50@11.00; good heavies, $10.30@11.00; roughs, $9.65@9.75; lights, $10.30@10.60; pigs, $7.50@9.75; bulk of sales, $10.45@10.65.

Sheep and Lambs—Receipts, 1,500 head; market steady; mutton ewes, $6.00@9.75; lambs, $18.50@18.25; canners and choppers, $3.00@5.

Steel Weakness Causes Market to Be Uncertain

Weak-Kneed Bulls Get Out, but Buying of Some Motors Is Confident and Other Stocks Strong.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, Jan. 12.—For a goodly part of the session today the stock market was uncertain and hesitant, probably due to the disappointing performance of United States Steel in the forenoon. It was generally expected that the premier issue would open strong and go sailing to a new high. Instead of strength it showed some weakness at the start and dropped back slowly through the forenoon. Whether this was due to heavy liquidation following the exceptionally good figures of unfilled tonnage or market manipulation is the effect was the same. Weak kneed bulls got out. Meanwhile, there was very confident buying of some of the motors, General Motors and Nash particularly, while independent steels, the oils, some of the equipments and merchandisers were very strong.

Later in the day United States Steel stiffened and under heavy persistent buying went through 125, closing at 125¾, the highest price it has reached since 1917.

Trading in General Motors was large, more than 160,000 shares changing hands. Next in volume of transactions was Marland Oil, with more than 112,000. It is understood that the big banking house which acquired 200,000 shares of Marland in 1923 at $30 a share and at the same time got an option on 335,000 additional shares at $39, will exercise its privilege of purchasing the second stock.

Independent steels were stronger than big steel. The rails as a rule were somewhat lower, only a few issues, among them Missouri Pacific preferred and Denver & Rio Grande preferred exhibiting consistent strength.

Sears-Roebuck and Montgomery Ward continued their remarkable advance, Sears-Roebuck closing at 171½, sold as low as 78¾ last year and on the first trading day this year was 163¾.

Once more total transactions on the stock exchange exceeded 2,000,000 shares.

Call money was at 3 per cent. Foreign exchange steady.

Liverpool didn't meet our advance in the grains of Saturday. This did not affect Chicago, where sentiment seemed to be as strongly bullish as when prices were very much lower.

Other grains followed wheat and everything was higher at the close.

Lard was 22 to 30 points higher.

Cotton was very dull from the opening almost to the last hour. Then it stiffened suddenly, picked up what small decline had been made and closed with 17 to 21 points advance for the day.

New York Quotations

New York Stock exchange quotations, furnished by J. S. Bache & Co., 224 Omaha National Bank building. Sat.

	High.	Low.	Close.	Close.
Agriculture Chem.	15¼	14⅝	14⅞	15¼
Ajax Rubber	13⅞	13	13⅛	13¼
Allied Chemical	54¾	54	54¼	54¼
Allis-Chalmers	73½	72½	73	73
Am. Beet Sugar	41½	40¾	41⅛	41⅜
Am. Brake S. Fdy.	102	101	102	100½
American Can	153	151¾	153	152¾
Am. Car & Fdy.	199¾	195	199¾	197½
Am. Hide & L.				1⅝
Am. Hide & L. pfd.	72	71¾	71¾	72⅝
Am. Int. Corp.	35⅝	34	35⅝	35
Am. Linseed Oil			27⅝	27¼
Am. Locomotive	113½	109¾	113¼	110
Am. Radiator			96	91
Am. Ship & Com.	12½	12	12⅛	12⅛
Am. Smelting	97¾	96½	96¾	97
Am. Smelting, pfd				100¾
Am. Steel Fdry.	49	48½	48⅞	48⅞
American Sugar	51¼	50½	50⅞	50⅞
American Sumatra			12	12⅝
Am. Tel. & T.	134¼	134	134¼	134
American Tob