Stock Market in Decline; Volume of Trade Held Up

Opening Irregular and Break Anticipated; No Show of Excitement; Liquidation Heavy.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, Jan. 5.—From a very irregular opening today with various issues up and others down the stock market later was subjected to the heaviest volume of liquidation since the election. One characteristic of the market heretofore has been that on all declines there has been a distinct reduction in the volume of transactions. This time the volume of business was maintained at a high level.

There was no show of excitement. That a break had to come soon was generally accepted.

Radio was weak at the opening but a lot of stocks, principal among them being U. S. Steel, United States Rubber, General Electric and various of the rails were held well for a time.

Liquidation increased steadily in volume throughout the day. There apparently was an effort when the market looked shaky to stem the break by vigorous support of the rails. It succeeded for a time in reducing the selling but it did not result in turning the market. A few of the rails held but later most of them eased off.

Final prices showed losses of from 2 to 10 points in a considerable number of shares. Losses of from 1 to 2 points were quite general. On announcement of the splitup in its shares, American Car & Foundry sold off 15 points from Saturday's close.

Losses of from 1 to 2 points were so many as to be classed as general.

The day was remarkable in that for the first time in a long period two stocks—U. S. Steel and Radio Corporation—were traded in to the extent of more than 100,000 shares each.

Money rates were easier, 3½ per cent for call money.

Foreign exchange irregular with sterling above $4.77—knocking at the door of par, while French francs were easier.

Coffee up 30 points on January, off 42 to 48 on other positions.

Sugar dull and slightly lower.

Cotton had few supporters. There apparently had been a slight change of opinion. The dry goods situation does not prove to be so good as reported and with Europe fairly well supplied for immediate and early spring requirements there is more talk of there being too much cotton in the world to sustain the present price level.

Despite this argument demand for spot cotton continues strong in the various points of concentration in the south.

There was no rallying power back of the market. The opening was indifferent and prices eased off gradually.

All the grains were heavy. From the action of wheat immediately after the opening it would appear that some of the gentlemen heavily long were eager to get out of their holdings.

Pit Notes.

The United States visible supply of wheat for the week decreased 2,999,000 bushels. The reduction was considerably in excess of expectations. However, the domestic situation in wheat should naturally have a steadying effect on the world trend henceforth. Our crop has been largely moved from the farms, and the bulk of the surplus clearances. With restraining speculative buying and attracting liquidation is the nearby pressure of southern hemisphere cash grain combined with the belief that present levels will gradually check foreign consumption.

The latter, of course, is a theoretical way of figuring things out. The high premiums that cash wheat maintains in all markets of the world do not reflect economy talk, but notwithstanding the speculative mind has become unsettled just the same. The weakness in Liverpool was due partly to strength in foreign exchange today. It is questionable whether Liverpool tomorrow will sympathize in full with the declines in North American trading.

The run of wheat from the farms in this country to terminal points was moderate, and shipments have been keeping step. The northwest noted good demand for choice wheat with premiums steady to firm. Locally, cash wheat was in moderate offering with the demand equal to the supply. The United Kingdom advised that Argentine and Australian wheat was coming forward in freer style.

The supply of wheat and flour on ocean passage for the week decreased 2,564,000 bushels. It totals 38,720,000 bushels, compared with 32,664,000 bushels a year ago. World shipments were somewhat improved the last week, but the increase was due to the larger clearances from surplus countries other than Canada and the United States. Many of the seaboard exporters remain bullish on the wheat market, and confirm an active foreign inquiry, while other are less optimistic. The trade generally is inclined to await developments in this respect.

CHICAGO PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Sat.
Wht.					
May	1.77	1.77⅛	1.75½	1.74	1.77¼
	1.76¾	.....	.....	1.77⅛	1.77⅝
July	1.52⅞	1.53⅝	1.50⅝	1.52	1.53¼
	1.52⅞	.....	.....	1.52⅛	1.53¼
Sep.	1.44½	1.45½	1.43	1.44⅝	1.44¼
Rye					
May	1.53¼	1.53½	1.49¾	1.49¾	1.53¼
	1.53½	.....	.....	1.49⅞	.....
July	1.34⅝	1.34⅝	1.31¼	1.32¼	1.34⅝
Corn					
May	1.27½	1.27½	1.25½	1.26	1.27⅝
	1.27½	.....	.....	1.26	.....
July	1.28¾	1.28¾	1.26	1.26⅝	1.28⅝
	1.27½	.....	.....	1.26⅛	.....
Sep.	1.27½	1.27⅝	1.25¾	1.25⅝	1.27⅝
Oats					
May	.62	.62	.60¼	.60¼	.62¼
	.61⅝	.....	.....	.....	.....
July	.60⅝	.60⅝	.59⅝	.59¾	.60⅝
	.60½	.....	.....	.....	.61
Sep.	.56⅝	.56⅝	.55½	.56	.57
	.56⅝	.....	.....	.....	.....
Lard					
May	16.85	16.85	16.15	16.25	16.85
July	17.00	17.00	16.42	16.45	17.07
Ribs					
May	15.40	15.40	15.00	15.00	15.55

Chicago Stocks.

Quotations furnished by J. S. Bache & Co., 324 Omaha National Bank building. Phones Jackson 5187-88-89:

	Closing Bid.	Closing Asked.
Armour & Co Ill pfd	87½	88
Armour & Co Del pfd	93	94
Albert Pick	22½	22¾
Carbide	67½	67¾
Edison Co	135¾	136¼
Cudahy	79	80
Diamond Match	117	117½
Deere pfd	81	83
Eddy Paper	21	24
National Leather	4¾	5
Quaker Oats	235	250
Reo Motors	17¾	18
Swift & Co	115½	116
Swift International	32⅝	32¾
Thompson	45	46
Wahl	17½	18¼

Foreign Exchange Rates.

Following are today's rates of exchange as compared with the par valuation, furnished by the Peters National bank.

	Par Val.	Today.
Austria	.20	.000016
Belgium	.175	.0503
Canada	1.00	1.00
Czecho-Slovakia	.20	.0305
Denmark	.27	.1775
England	4.86	4.7650
France	.193	.0542
Germany	.238	.0282
Greece	.195	.0186
Italy	.195	.0425
Jugo-Slavia	.20	.0160
Norway	.27	.1526
Sweden	.27	.2702
Switzerland	.195	.1356

Minneapolis Flour.

Minneapolis, Minn., Jan. 5.—Flour—Unchanged to 20c lower; family patents, $9.35@9.40.

ADVERTISEMENT.

One Thin Woman Gained 10 Pounds In 22 Days

Skinny Men Can Do The Same

That's going some—but skinny men, women and children just can't help putting on good, healthy flesh when they take McCoy's Cod Liver Oil Tablets.

As chock-full of vitamines as the nasty, fishy-tasting cod liver oil itself, but these sugar-coated, tasteless tablets are as easy to take as candy, and won't upset the stomach.

One woman gained ten pounds in twenty-two days. Sixty tablets sixty cents. Ask Sherman & McConnell, Beaton Drug, Brandeis Store, or any druggist for McCoy's Cod Liver Oil Tablets. Directions and formula on each box.

"Get McCoy's, the original and genuine Cod Liver Oil Tablet."

Omaha Grain

Omaha, Jan. 5, 1925.

Cash wheat sold on the tables today at 2c to 2½c lower, following the action of the futures. The demand was good and tables were well cleared of samples. Receipts were 50 cars.

Corn was in only fair demand at prices ranging unchanged to 2c lower. Receipts were 85 cars.

Oats sold from 1c to 1½c lower, bulk of the sales being made at 1c decline. Receipts were 29 cars.

Rye sold 1c to 2c lower, and barley nominally lower.

Omaha Carlot Sales.

WHEAT.
No. 1 hard: 2 cars, $1.65½; 1 car, $1.66.
No. 2 hard: 2 cars, $1.64½; 3 cars, $1.65; 1 car, $1.64; 1 car, $1.63½.
No. 3 hard: 1 car, $1.64½; 1 car, $1.67; 2 cars, $1.63½.
No. 5 hard: 1 car, $1.61½; 1 car, $1.61.
No. 2 mixed: 1 car, $1.69¼.
No. 1 spring: 1 car, $1.98.
No. 2 spring: 1 car, $1.83.

CORN.
No. 2 white: 1 car, $1.17.
No. 3 yellow: 4 cars, $1.16; 2 cars, $1.16½; 3 cars, $1.17.
No. 4 yellow: 6 cars, $1.16; 2 cars, $1.14½; 2 cars, $1.14; 5 cars, $1.15.
No. 5 yellow: 4 cars, $1.14.
No. 6 yellow: 1 car, $1.10; 3 cars, $1.19.
No. 4 mixed: 1 car, $1.13; 1 car, $1.14.
No. 5 mixed: 1 car, $1.11; 1 car, $1.12.
No. 6 mixed: 1 car, $1.08.
Sample mixed: 1 car, $1.00.

OATS.
No. 2 white: 1 car, 57c.
No. 3 white: 2 cars, 55½c; 2 cars, 55¾c; 7 cars, 56c.
No. 4 white: 1 car, 55c.
Sample white: 2 cars, 54c.

RYE.
No. 2 rye: 3 cars, $1.37.

BARLEY.
No. 4 barley: 1 car, 85c.

Daily Inspection of Grain Received.

WHEAT.
Hard: 4 cars No. 1, 10 cars No. 2, 3 cars No. 3, 1 car No. 4, 1 car No. 5.
Mixed: 1 car No. 2, 1 car sample.
Spring: 3 cars No. 1.
Total, 24 cars.

CORN.
Yellow: 3 cars No. 2, 10 cars No. 3, 22 cars No. 4, 8 cars No. 5, 3 cars No. 6, 1 car sample.
White: 4 cars No. 2, 8 cars No. 3, 2 cars No. 4.
Mixed: 9 cars No. 3, 3 cars No. 4, 2 cars No. 5, 1 car No. 6.
Total, 76 cars.

OATS.
White: 3 cars No. 2, 22 cars No. 3, 2 cars No. 4, 4 cars sample.
Total, 31 cars.

RYE.
2 cars No. 1 2 cars No. 3.
Total, 4 cars.
Grand total, 135 cars.

OMAHA RECEIPTS AND SHIPMENTS.
(Carlots.)

Receipts—	Today.	Week Ago.	Year Ago.
Wheat	50	36	43
Corn	73	92	95
Oats	29	19	18
Rye	6	1	4
Barley	1	....	2
Shipments—	**Today.**	**Week Ago.**	**Year Ago.**
Wheat	26	17	70
Corn	30	25	152
Oats	39	22	99
Rye	....	4	2
Barley	....	....	2

CHICAGO RECEIPTS.

Carlots—	Today	Yr. Ago.
Wheat	23	10
Corn	335	42
Oats	61	35

KANSAS CITY RECEIPTS.

Carlots—	Today	Yr. Ago.
Wheat	125	55
Corn	102	112
Oats	127	36

NORTHWESTERN WHEAT RECEIPTS.

Carlots—	Today	Wk. Ago.	Yr. Ago.
Minneapolis	217	240	210
Duluth	16	54	36
Winnipeg	242	....	278

OMAHA STOCKS.

Bushels—	Today	Yr. Ago
Wheat	3,352,000	3,745,000
Corn	1,058,000	693,000
Oats	2,232,000	1,918,000
Rye	242,000	324,000
Barley	23,000	128,000

Minneapolis Cash Grain.

Minneapolis, Minn., Jan. 5.—Wheat—Cash: No. 1 northern, $1.69@1.73; No. 1 northern, $1.69@1.73; No. 1 dark northern spring: choice to fancy, $1.94@2.07; good to choice, $1.87@1.93; ordinary to good, $1.70@1.80; No. 1 hard spring, $1.71@2.07; No. 1 dark hard Montana, on track, $1.72@1.94; to arrive, $1.72@1.94; July, $1.70⅝; May, $1.71.

Corn—No. 3 yellow, $1.18@1.19.

Oats—No. 3 white, 52½@52¾c.

Barley—78@95c.

Rye—No. 1, $1.37⅝@1.38⅝.

Flax—No. 1, $3.03½@3.07½.

Chicago Cash Grain.

Chicago, Jan. 5.—Wheat—No. 2 red, $1.84; No. 2 hard, $1.73@1.74.

Corn—No. 2 mixed, $1.26; No. 3 yellow, $1.20½@1.21¾.

Oats—No. 3 white, 58@59¼c; No. 3 white, 55¾@57c.

Rye—No. 2, $1.44¼@1.46.

Barley—85@99c.

Timothy Seed—$6.00@7.15.

Clover Seed—$25.75@33.00.

Lard—$15.75.

Ribs—$14.50.

Kansas City Cash Grain.

Kansas City, Mo., Jan. 5.—Wheat—No. 2 hard, $1.56@1.65; No. 2 red, $1.43@1.49; May, $1.65⅝ asked; July, $1.44¾ bid.

Corn—No. 3 white, $1.17@1.17½; oN. 2 yellow, $1.18@1.19; No. 3 yellow, $1.17@1.18; No. 2 mixed, $1.15½@1.16; May $1.19⅝ bid.

Hay—Unchanged to 50c higher; choice alfalfa, $25.00@27.00; No. 1 timothy, $16.50@17.50; oN. 1 prairie $11.50@12.50; clover mixed light, $16.50@17.00.

Visible Grain Supply.

New York, Jan. 5.—The visible supply of American grain shows the following change in bushels:

Wheat decreased 2,999,000; corn increased 2,271,000; oats increased 691,000; rye increased 1,067,000; barley decreased 171,000.

St. Louis Cash Grain.

St. Louis, Jan. 5.—Wheat—Close: May $1.73⅝@1.73¾; July $1.50¼.

Corn—May $1.26¼; July $1.26½.

Oats—May 60¼c.

New York Sugar.

New York, Jan. 5.—The raw sugar market was unchanged today as far as local conditions were concerned, spot Cuban being quoted at 4.65c duty paid, although out of town refiners said above the level. Sales consisted of 19,000 bags Cuban, prompt shipment, at 4.77c and 12,000 bags February shipment, at 4.65c, both to outport refiners.

Raw sugar futures were easier, closing at net declines of 3 to 5 points under commission house and European selling, inspired by increasing receipts in Cuba. January closed 2.82c; March, 2.82c; May, 2.92c; July, 3.05c.

Refined sugar was easy and unchanged to 25 points lower. Quotations ranging from 6.50c to 7.10c for the fine granulated prompt shipment, with one refiner selling at 6.25c for January 12 to 24 shipment. Demand continued light and of a hand to mouth variety. Refined futures were nominal.

Chicago Egg and Butter Futures.

Quotations furnished by George E. Clark 1327 Woodmen of the World building.

EGGS.

	Cars.	Open.	High.	Low.	Close
Jan.	3	.50⅝	.50⅝	.50⅝	.50⅝
Feb.	2	.37¼	.37¼	.37	.37
April	28	.30¼	.30¼	.29⅞	.29⅞
Dec.	6	.32⅞	.32⅞	.32⅞	.32⅞

BUTTER.

	Cars.	Open.	High.	Low.	Close
Jan.	32	.39⅝	.40	.39⅝	.39⅝
Feb.	45	.40⅝	.41	.40⅝	.40⅝
June	....	....	....	....	.38¼
Dec.	1	.40⅝	.40⅝	.40⅝	.40⅝

Chicago Cotton.

Chicago Cotton exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189:

Art.	Open.	High.	Low.	Close.	Sat.
Jan.	23.65	23.88	23.25	23.35	23.85
Mar.	24.00	24.25	23.55	23.65	24.15
May	24.24	24.55	23.92	23.97	24.49
July	24.50	24.80	24.08	24.10	24.65
Oct.	23.50	24.60	24.50	24.60	.....

New York Coffee Futures.

New York, Jan. 5.—The market for coffee futures was lower today. Private reports from Brazil that 1,250,000 bags of coffee had been declared for export in advance of the increased duty, received conflicting interpretations, but on the average seems to have an unsettling effect on sentiment. The opening was 2 points lower to 10 points higher, but offering soon increased. May selling off to 19.70c under liquidation. That month closed at 19.75c, the general market closing net unchanged on January, but 37 to 48 points net ower on other deliveries. Sales were estimated at 52,000 bags. Closing quotations: January, 21.85c; March, 20.77c; May, 19.78c; July, 19.05c; September, 18.19c December, 17.60c.

Spot coffee, quiet; Rio 7s, 23¾@24c; Santos 4s, 28¼@28½c.

New York Dry Goods.

New York, Jan. 5.—An unstable cotton market and talk of wage revision in New England woolen and cotton mills unsettled trade in the dry goods markets today. Cotton goods were quiet and some gray goods were a shade easier on small sales. Yarns were quiet and easy. It is now expected the pricing of fall woolens will be delayed until the end of the month. Buyers are beginning to come to the market in much larger numbers.

Boston Wool.

Boston, Although some business is in progress on the wool market, the trade in general is awaiting the opening of foreign markets and the domestic clipped market the last of this month. Prices are firm but somewhat nominal in all lines. Three-eighths blood Michigan fleeces have sold for slightly above recent quotations of 1.47c per pound cleaned

Omaha Livestock

Omah Livestock. Jan. 5.

Receipts were:	Cattle	Hogs	Sheep
Monday estimate	11,000	22,000	12,500
Same dy last wk	8,417	12,952	13,460
Same dy 2 wks ago	6,221	14,083	4,447
Same dy 3 wks ago	7,613	18,092	10,978
Same dy year ago	8,731	10,726	10,169

Cattle—Receipts, 11,000 head. The wek opens out with a rther slow trend in fat cattle bids and sales ranging from steady to on desirable light and handy weight steers to 10@15c lower on the plan and heavy cattle. Best handy weight sters brought $11.00. Demand for cows and heifers continued broad at steady to strong prices and there was a fair inquiry for stockers and feeders at unchanged figures.

Quotations on cattle: Good to choice yearlings, $10.25@11.50; fair to good yearlings, $8.50@10.25; common to fair yearlings, $6.50@8.25; good to choice steers, $6.50@8.25; good to choice steers, $9.00@10.35; fair to good steers, $8.00@9.00; common to fair steers, $6.50@8.00; trashy warmedup cattle, $5.50@6.50; good to choice fed heifers, $7.00@8.50; fair to good fed heifers, $5.75@7.00; common to fair fed heifers, $5.75@5.75; good to choice fed cows, $5.00@6.00; fair to good fed cows, $3.75@4.75; common to fair fed cows, $2.50@3.50; good to choice feeders, $6.40@7.00; fair to good feeders, $5.25@6.25; common to fair feeders, $4.00@5.00; good to choice stockers, $6.65@7.35; fair to good stockers, $5.50@6.60; common to fair stockers, $4.25@5.50; trashy stockers, $3.00@4.00; stock heifers, $3.00@4.50; stock cofs, $2.50@3.00; stock calves, $3.00@6.75; veal calves, $3.00@10.00; bulls, stags, etc., $3.50@6.00.

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
4	1080	$6 25	18	985	$7 00
13	1164	7 25	19	1321	7 50
8	945	7 85	20	1162	8 00
22	1162	8 25	23	1120	8 25
6	975	9 50	11	1260	11 00

COWS.

5	896	4 25			

HEIFERS.

24	745	6 75			

STOCKERS AND FEEDERS.

14	775	6 50			

BULLS.

1	1210	3 50	1	1070	4 25
1	1650	4 75			

CALVES.

1	190	7 50	3	146	8 50
1	140	9 25	1	190	9 50

Hogs—Receipts, 22,000 head. Early trading was confined entirely to shippers who took on a few choice weight butchers at prices 10c lower than Saturday's average. The packer market was dull after which sales showing uneven losses. Bulk of all sales was at $9.50@10.40, with early top, $10.50.

Sheep and Lambs—Receipts, 12,000 head. Under a fairly broad demand from all quarters for moderate supplies of fat lambs at hand today cleared at firm quotations. Feders also ruled around steady with aged sheep steady to strong.

Quotations on sheep and lambs: Lambs, good to choice, $16.50@17.25; lambs, fair to good, $15.50@16.25; feeding lambs, $15.00@15.50; wethers, $8.50@11.25; yearlings, $12.50@14.50; clipped lambs, fed, $13.75@14.25; fat ewes, $7.25@9.50.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours, ending at 3 p. m., January 25:

RECEIPTS—CARLOT.

	Cattle.	Hogs.	Sh'p.	Horses & Mules.
C. M. & St. P.	6	7	....	1
Missouri Pacific	....	1	....	1
Union Pacific	93	33	20	1
C. & N. W., east	5	15	....	2
C. & N. W., west	114	100	7	1
C., St. P., M. & O.	74	11	....	1
C., B. & Q., east	2	....	....	3
C., B. & Q., west	97	38	26	1
C., R. I. & P., east	8	5	....	3
C., R. I. & P., west	3	2	....	....
I. C. R. R.	10	2	....	....
C. G. W.	5	2	....	....
Total receipts	417	215	53	16

DISPOSITION—HEAD.

Armour & Co.	1,294	3,662	2,495	....
Cudahy Pkg. Co.	1,891	2,589	2,268	....
Dold Pkg. Co.	329	1,586	....	....
Morris Pkg. Co.	1,111	1,981	1,269	....
Swift & Co.	1,455	4,126	2,768	....
Hoffman Bros.	23	....	....	....
Mayerowich & Vail	23	....	....	....
Midwest Pkg. Co.	17	....	....	....
Omaha Pkg. Co.	15	....	....	....
John Roth & Sons	34	....	....	....
S. Omaha Pkg. Co	25	....	....	....
Murphy, J. W.	....	968	....	....
Roden Pkg. Co.	161	....	....	....
Nagle Pkg. Co.	112	....	....	....
Sinclair Pkg. Co.	20	....	....	....
Wilson Pkg. Co.	15	....	....	....
Anderson & Son	74	....	....	....
Bloom, VS & Hughes	57	....	....	....
Bulla, J. H.	83	....	....	....
Cheek, W. H.	63	....	....	....
Dennis & Francis	182	....	....	....
Harvey, John	547	....	....	....
Ingham, T. J.	4	....	....	....
Kellogg, F. G.	80	....	....	....
Kirpatrick Bros.	102	....	....	....
Krebbs & Co.	44	....	....	....
Longman Bros.	249	....	....	....
Luberger, Henry S.	85	....	....	....
Mo.-Kan. C. & C. Co.	53	....	....	....
Root, J. B. & Co.	147	....	....	....
Rosenstock Bros.	22	....	....	....
Sargent & Finnegan	280	....	....	....
Smiley Bros.	42	....	....	....
Sullivan Bros.	20	....	....	....
V. Sant, W.B. & Co.	79	....	....	....
Werthei'er & Degen	79	....	....	....
Other buyers	693	....	2,373	....
Kenneth & Murray	....	769	....	....
Doud & Keefer	64	....	....	....
Cudahy, Sioux City	....	....	1,322	....
Totals	9,859	17,023	11,175	....

Chicago Livestock.

Chicago, Jan. 5.—(United States Department of Agriculture.)—Hogs—Receipts, 89,000 head; market slow; butchers weak to 10c lower, spots more; light light and pigs 15c to 25c off; pigs in very narrow demand; early top, $11.00; good and choice weighty butchers monstly $10.80@10.95; desirable 170 to 230-pound kind, $10.10@10.60; most strong weight slaughter pigs, $8.25@8.50; bulk packing sows, $10.30@10.45 mostly; heavy weight hogs, $10.65@11.00; medium, $9.90@10.95; light, $9.10@10.50; light light, $7.50@10.60; packing higs, smooth, $10.25@10.50; packing hogs, rough, $9.65@10.25; slaughter pigs, $7.00@8.60.

Cattle—Receipts, 26,000 head; practically all grades light and handy weight steers and better grade steers steady; killing quality plain; bulk fed steers, $8.00@9.50; best yearlings, early, $12.00, several loads at $10.50@11.75; matured steers, $10.25, average weight 1,450 pounds; handy weight, $11.00, exporters buying at $8.25@9.00; stockers and feeders firm, bulk, $4.75@6.50; some measly feeders $7.00; she stock in liberal supply, spots lower; bulls steady to weak; bulk bolognas, $5.00@5.50; feeders 25c lower, spots off more; best kind, $10.00 to killers; bulk, $8.50@9.25.

Sheep—Receipts, 16,000 head; fat lambs 25c to 50c higher, lower grades showing maximum advance; bulk, $17.00@17.50; early top, $17.75; fat sheep and feeding lambs fully 25c higher; fat ewes mostly $8.50@9.50; early sales feeding lambs, $16.00@16.50; best held higher.

Kansas City Livestock.

Kansas City, Jan. 5.—(United States Department of Agriculture).—Cattle—Receipts, 15,000 head; calves, receipts, 300 head; slow; few early sales fed steers and she stock, steady to 15c lower; most bids, 15@25c lower; bulk of steers of value to sell from $7.00@9.25; bulk butcher cows and heifers, $3.50@6.50; canners and cutters, $2.35@3.25; bulls steady to weak; bolognas mostly $4.00@4.50; calves, steady to 50c lower; practical top veals, $9.50; medium and heavies, $4.00@7.50; stockers and feeders strong to 25c higher; top feeders, $8.10; bulk, $5.00@7.25; stock cows and heifers scarce, strong.

Hogs—Receipts, 15,000 head; shipper market mostly 10@15c lower than Saturday's average; top, $10.75; bulk of sales, $10.25@10.65, desirable 180 to 260-pound averages, $10.25@10.70; packers going slow, bidding, 25@40c lower; light lights and pigs, 25@50c lower; bulk of strong weight slaughter pigs, $7.75@8.25; packing sows, $10.15@10.35.

Sheep—Receipts, 4,000 head; lambs strong to 25c higher; top to shippers, $16.75; others to packers, $16.40@17.00; clippers, $13.50; odd lots sheep steady.

East St. Louis Livestock.

East St. Louis, Ill., Jan. 5.—Hogs—Receipts, 25,000 heads; few loads best heavy hogs steady at $10.95@11.00; general butcher hog market 10c to 15c lower; bulk 190 pounds and up, $10.65@10.85; 160 to 180 pounds, $10.25@10.60; better kinds very slow; many still unsold; light lights and pigs, 25c to 50c lower; bulk 90 to 140 pounds, $9.25@9.75; 120 to 130-pound pigs, $8.75@9.00; light pigs, $7.50@8.50; packer sows, largely $9.75.

Cattle—Receipts, 6,000 head; beef steers and cows steady to strong; heifers and light vealers, steady; canners, shade higher; bologna bulls, strong; bulk steers, $7.00@8.75; heifers, $5.50@8.50; cows, $4.00@5.00; canners, $2.15@2.35; bologna bulls, $4.00@4.50; practical top vealers, $12.50; bulk, $12.25.

Sheep—Receipts, 1,000 head; few late sales fat lambs around 50c; top, $17.75; bulk sales, $16.50@17.00; culls steads to 50c higher at $12.00@12.50; no change on aged sheep; top mutton ewes, $9.00; good aged wethers, $10.00.

Sioux City Livestock.

Sioux City, Jan. 5.—Cattle—Receipts, 5,000 head; market slow; killers 15 to 25c lower; steers weak; fat steers and yearlings, $6.00@12.50; bulk, $6.50@8.00; fat cows and heifers, $3.75@10.00; canners and cutters, $2.50@3.25; veals, $4.00@9.00; bulls, $2.75@5.00; feeders, $4.00@7.00; stockers, $4.00@6.75; stock yearlings and calves, $3.50@6.75; feeding cows and heifers, $2.75@4.50.

Hogs—Receipts, 18,000 head; market 10 to 25c lower; top, $10.50; bulk of sales, $9.50@10.25; packers, $9.75@10.00; stags, $7.00@7.50; pigs, $7.00@8.00.

Sheep and Lambs—Receipts, 7,000; market steady, 25c higher; lambs, $17.25; ewes, $9.75.

St. Joseph Livestock.

St. Joseph, Mo., Jan. 5.—Hogs—Receipts, 9,500 head; market 10 to 15c lower; top, $10.75; bulk, $10.00@10.65.

Cattle—Receipts, 4,000 head; market steady to 15c lower; bulk of steers, $6.75@10.00; top, $10.25; cows and heifers, $2.25@9.00; calves, $3.50@10.00; stockers and feeders, $3.50@6.75.

Sheep—Receipts, 2,000 head; market slow; tendency higher; lambs, $16.00@17.25; ewes, $4.50@9.75.

Wheat Pressure Offsets Support; Losses Are Sharp

Bullish Influences Lose Hold on Market; Corn Closes Sharply Lower; Big Trade in Oats.

By CHARLES J. LEYDEN.
Universal Service Staff Correspondent.

Chicago, Jan. 5.—Renewal of liquidation pressure in the wheat pit today offset all support forthcoming and prices worked irregularly to sharp losses for the active months. May wheat proved especially heavy, while the September showed little change. News was mixed and more or less disregarded. Bullish influences appear to have lost much of their hold on the market and longs have been quietly but persistently letting go.

Wheat closed ⅛@3¼c lower, corn was 1⅞@2⅛c off, oats were 1@1⅛c lower and rye ruled 2½@3½c off.

Eastern houses were among the best sellers of wheat during the first hour and ran the market into "stop" orders. Relative easiness at Liverpool compared with the action of North American markets on Saturday induced considerable selling. On the dips there was important buying reported but the flurries were not maintained.

The seaboard confirmed a fairly good export trade, wheat sales being placed at 1,000,000 bushels and rye sales at 300,000 bushels. Bulgaria bought a cargo of No. 2 hard winter, while Finland, Denmark and Norway took the rye. Liverpool closed ⅜d lower.

Corn was reactionary all day and closed sharply lower. Liquidation has been on for some time, and while support is encountered on the dips, the hard spots meet pressure. The demand for good corn is active and premiums are well held but the off grade stuff goes begging. Primary receipts were 1,421,000 bushels, compared with 1,025,000 bushels a year ago. The visible supply for the week increased 2,271,000 bushels.

A big trade prevailed in oats. Selling by several large houses was the feature, and prices dropped sharply. Fair support developed on the way down but the market looked heavy at the close.

Rye met fresh liquidation and dropped steadily. There was important buying reported at times but it failed to hold the market. Export buying of rye continued fairly active.

Provisions sold off sharply. Lard was 55@62½c lower and ribs were 55@67½c lower.

New York Quotations

New York Stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building:

	High.	Low.	Close.	Close. Sat.
Agri Chem	....	....	13¾	13¾
Atlas Powder	14	13¾	13¾	13¾
Allied Chem	84⅝	82⅝	82⅝	84
Allis-Chalmers	76⅛	71½	71½	75¾
Am Beet Sugar	40¼	39⅞	40¼	40
Am Brk Shoe	9⅝	9⅝	9⅝	9⅝
Am Can	167	163¼	163⅝	168¼
Am Car & Fdry	204	192	192	207
Am Hide & Leath	....	....	13	13¼
Am H & L pfd	69⅞	69	69¼	69¼
Am Locomotive	34	33½	33½	34
Am Linseed Oil	28¼	27	27	28½
Am Loco	107¼	104½	104½	107½
Am Radiator	90⅞	90	90	90
Am Smelting	12	....	12	11¾
Am Smelting	99	95½	95¾	99¼
Am Smelt pfd	....	....	105½	107¼
Am Steel Fdrs	48	47¾	47¾	48½
Am Sugar	51⅞	50¾	50½	52⅞
Am Tobacco	159	157	157	159
Am T&T	135½	134¾	134½	135
Am Tobacco pfd	89⅝	85⅞	87⅞	86
Am W W & El	38¼	37¾	38⅛	38½
Am Woolen	63¼	61⅞	61⅞	63⅝
Anaconda	48	46⅝	46⅝	47¼
Asso Dry Goods	130	128	128	132⅝
Asso Oil	34	33½	33½	33⅞
Atchison	120¼	118½	119	118⅞
At Coast Line	134	131½	131½	134
At G & W I	21⅞	20	20	21¼
At Ref Co	101	99⅝	99⅝	99⅝
Austin-Nichols	30⅝	29¼	30	30⅝
Balt & Ohio	132½	129⅝	129¼	132
Barnsdall A	24	22	22⅝	24⅝
Beth Steel	52½	51	51½	52⅝
Bosch Magneto	47⅞	39⅝	42½	45
Bklyn Manh Rys	39⅞	39	39	39
Bklyn - Man pfd	73¼	73	73	73¼
Bklyn - Edi Co	122⅝	122	122	122¼
Cal Packing	106	103⅞	106	106¼
Cal Petroleum	26⅝	25⅝	25⅝	26⅝
Cal & Arizo Mining	....	....	42½	42½
Canadian Pacific	151⅝	150½	150½	151
Central Leather	19⅞	19¼	19¼	20⅝
Central Lea pfd	56⅞	55¼	55¼	56⅝
Cerro de Pasco	44¼	43¼	43¼	44¼
Chandler Motors	36	32¼	32¼	36⅝
Chesapeake