Market in Wheat Works to Sharp Losses at Bell

M Grains Carried Down by Reactionary Trend in Leading Cereal; Large Trade Volume.

Hay—Unchanged to 50c higher; No. 1 airie, \$11.00@12.50; choice alfalfa, \$24.50 26.50; No. 1 timothy, \$16.00@17.00; over, mixed, light, \$16.00@16.50.

Chicago, Dec. 29—Wheat—No. 2 red.

11.88; No. 3 hard, \$1.75.
Corn—No. 2 mixed, \$1.27.4 @1.29; No. 2
yellow, \$1.24@1.25%.
Ohts2.No. 2 white, 62@62%c; No. 3
white, \$99.66%c.
Rys—No. 2, \$1.49%.
Barley—95@94c.
Timothy Seed—\$5.90@7.15.
Clover Seed—\$5.75@33. Photos to the same of the

Wisible Grain Supply.

ew York, Dec. 25.—The visible supply American grain shows the following ages (in bushels)

yheat decreased 2,322,000.

ats increased 1,375,000.

ye increased 1,375,000.

is increased 129,000.

8t. Louis Grain Futures.
Louis Mo. Dec. 29.—Close: Wheat-imber. 31.74 %: May, 31.78 %.
rn-May, \$1.30 %.
ls—Decembers, 60 %c; May, 64 %c. Minneapolis Flour.

sapolis. Dec. 29.—Flour—Und.

10@15q lower; family patents.

2.10.

Duluth Plax.
Minn., Dec. 29. Flax-Close
\$3.04; January, \$3.04; May

New York Metals.

New York Metals.

New York Dec. 22.—Copper—Firm;

sectrolytic spot and futures. 15c.

Tin.—Firm; spot and futures. 459.12.

Iron—Steady; No. 1 northern. 224.506

1.00; No. 2 northern. 232.006/23.50; No. southern. 320.006/20.50.

Lead—Firm; spot. \$2.60.6/10.25.

Zinc.—Pirm; East. St. Louis spot. 17.50;

Tures. 27.80.6/1.50.

Antimeny—Spot. 217.00.

New York Spot Cotton Spot Cotton Spot Stady; middling, \$24.20

Omaha Grain

2.05 is: No. 1 dark hard Montana, on work, \$1.73 is: \$10.25 theavy packers, \$9.75 interest \$9.75 interest. \$10.25 theavy packers, \$9.25 theavy \$10.25 theavy \$10.25 theavy \$10

Omaha Livestock

Rails Neglected and Sink to Lower Levels; Sterling Reaches Highest Point

By RICHARD SPILLANE.

New York Ouotations

Market Irregular; Call Money Goes to 51-2 Per Cent

Since 1919.

New York Bonds

| Cars. | Open. | High. | Low. | Close

ornared with an offering price of 94. The evit of price of 94. The evit of price of 94. The price of 94. The evit of the Solssons 68 lost 1% points. Some 27 Erie gen lien 4s. 62% 62% 62% 63% 108 for prompt shipment now range 1811; fourth 44% 181.21; United States the other issues recovered after an 2 Fisk Rub 8s. 188% 188 108.25.

All of this stock having been sold, this advertisement appears as a matter of record only.

New Offering

45,000 Shares Chas. Freshman Co., Inc.

No Par Value Common Capital Stock Transfer Agent The Chatham and Phenix National Bank

Registrar U. S. Mortgage & Trust C.

CAPITALIZATION

Common Capital Stock - No Par Value

Authorized and to be outstanding -225,000 shares No Bonds-No Preferred Stock-No Bank Loans

Mr. Chas. Freshman, President, summarizes his letter to us as followest

History and Business: The Chas. Freshman Co., Inc., is being incorporated under the laws of the State of New York to take over the business of the existing Company of the same name. Capitalization will consist of 225,000 shares without nominal or par value. The Company has no funded debt or preferred stock, the common shares occupying a position where they have a first call on all the assets and carnings of the Corporation. The business was first established in July, 1922, with a paid in capital of \$1,500, to engage in the manufacture of radio parts and accessories such as variable grid leaks, fixed leaks, fixed condensers, variable condensers, "Antenella" crystal detectors, transformers, jacks, vernier dials, rheostats, etc., and at the present time sells to manufacturers a large portion of the parts used in assembling radio sets. It is rated the second largest manufacturer of fixed condensers and the largest manufacturer of grid leaks in the world. The Company, however, is probably best known as the manufacturer of the "Freshman Masterpiece" receiving set, it being now rated the largest manufacturer of five-tube radio receiving sets in the world. existing Company of the same name. Capitali-

of the City of New York

Plant and City of New York and the Company by itself and through its interests in various specialty companies engaged in the production of all parts necessary to build complete the "Freshman Masterpiece" is enabled to manufacture at the present time about 7,500 "Freshman Masterpiece" sets per week, about 3,000 "Freshman Masterpiece" Tuned Radio Frequency Kits and \$15,000 of parts products. We have just taken possession of the building located at 240-48

West 40th Street, which will hereinafter be known as the Inman Building. We are occupying four floors of the twelve-story building, with arrangements made for additional space if needed. From January 1 to January 15, 1925, we expect to increase this production to not less than 10,000 sets per week, and 4,000 kits per week. We will unquestionably be able to increase this production as the demand requires. This set is a five-tube tuned radio frequency receiving set which retails at \$50. The demand for this set has been phenomenal.

Sales: The Company's products have a wide and rapidly growing market throughout the United States and in several foreign countries. Orders and requests from our appointed distributors throughout the United States are at the rate of 15,000 to 20,000 sets per week and 5,000 to 7,000 kits per week. A very conservative figure of the number of orders we have on hand for delivery ep to April 1 on a per week basis is 200,000 "Freshman Masterpiece" receiving sets and 80,000 Tuned Radio Frequency Kits.

Earnings: Earnings have shown a remarkable growth. Net profits before taxes for the year 1924, with profits for December estimated, are calculated at \$802,000. Based on past experience and taking into consideration the large volume of orders now in hand, we believe that profits for the year 1925 may be conservatively estimated at \$3,000,000.

Management: The same management which has been responsible for the Company's phenomenal success up-to-date remains in charge and will continue to devote its entire time and best efforts to the business.

All transactions under this offering are made subject to approval of counsel and "when, as and if issued and accepted" by us. Delivery may be made in interim receipted to temporary certificates archangeable for definitive certificates. Legal details are subject to the opinion of Messes. Webb, Patterson & Hadley. 67 Wall Street. New York City. Messes. Marwick, Mitchell & Campany are Auditors for the Bankers.

Application will be made to list this stock on the New York Curb Market

This stock is offered as a speculation.

Price \$21.00 Per Share

E. W. Clucas & Co. 74 Broadway New York

Carden, Green & Co.

43 Exchange Place New York

Tel. Hanover 5427

SERVICE

Your Order for Future Delivery of

Grain or Provisions

Will Receive Our Prompt and Careful Attention

PRIVATE WIRES to All the Principal Markets

Experienced

Efficient

Reliable

OMAHA OFFICE PHONE, AT lantic 6312 LINCOLN OFFICE PHONES Lord, B 1233 Long Distance, 120

Updike Grain Corporation

Omaha

Kansas City

Chicago

The statistics and information contained in this advertisement are obtained from what we regard as reliable sources, but are not guaranteed by as