# Wheat Develops Strength, Going Up to New Highs

## Wire Trouble Hinders Volume of Trade; Corn Sick Grain at First, but Recovers; Oats Come Back.

By CHARLES J. LEYDEN.
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Chicago, Dec. 18.—Developing great strength in the late trading today wheat emerged from its erratic course and shot up to new highs for the year at the close. Extensive buying of futures was on in response to foreign news, bordering on the sensational, which gave further hint of the unusual shortage of foodstuffs in Europe. Reports that the Balkan states were taking wheat out of this country was one of the influential factors of the day.

Wheat closed 2½ to 3¼c higher; corn was 1¼ to 1⅜c up; oats were ⅜ to ⅝c advanced and rye ruled 1¼ to 1⅜c higher.

Wire trouble hindered the volume of trade during the early hours, but business picked up wonderfully at the last. Exporters, foreigners and local operators were generally credited with buying fully as on a aggressive scale. Commission houses with eastern connections were especially active on the bull side early.

The seaboard estimated export sales at 750,000 bushels. Bulgaria was reported buying three cargoes of wheat. Further 2½ of rye to Finland presumably for Russian acceptance were also reported. Liverpool closed ⅝ to 2¼ pence higher.

Corn was a sick grain during the early hours but good buying developed on the break and with the rally in wheat corn recovered fast. Covering by shorts in the last hour was active. The movement of corn from the country is gradually increasing and the demand for spot offerings is not so brisk.

Oats sold off early under realizing pressure, but came back in the late trade with other grains. There was excellent buying of May oats encountered around 62½c.

Rye broke sharply early but more than recovered its loss. Export buyers of this grain were noticed while support through commission houses broadened as the session progressed.

Provisions rallied after an early tumble. Lard was unchanged to 15 cents lower and ribs were 2½ to 5 cents higher.

**Pit Notes.**

During the day a feeling prevailed in many quarters that the wheat market was in for a further reaction of good size. Realizing was heavy on the opening bulge which was caused by the surprisingly strong cable from Liverpool. Considerable pressure developed at times but always the market absorbed the offerings. The close which was at the best levels on the crop for the average trader looked exceedingly strong.

The demand for cash wheat in this market and in other primary points was active with premiums well held all round. Winnipeg reported a big flour sales for export. It is said that Canadian mills today are doing the biggest export business in flour ever experienced.

The receipts of wheat in Winnipeg were materially below last year's run and prices there were relatively firm compared with Chicago at the last.

The statement made to the Herald and Examiner recently by Arthur Cutten that the world wheat situation is the strongest he has ever seen and that the world seems to be materially correcting the mistake it has been guilty of as a true reflection of conditions.

Exports of wheat and flour from North America continue large and in excess of last year. A large exporter declared today the week's exports have been 2,000,000 bushels larger than arrivals at seaports. The nearby wheat situation in Europe must be tightening if the action of December delivery in Liverpool is to be taken as any criterion. Supplies of wheat on ocean passage have been steadily decreasing the last month and they give promise of further reduction for the next few weeks.

### CHICAGO PRICES.

By Updike Grain Co., Atlantic 6312

| | Open. | High. | Low. | Close. | Yes. |
|---|---|---|---|---|---|
| Wht. | | | | | |
| Dec. | 1.67⅜ | 1.69 | 1.66 | 1.69 | 1.66¼ |
| May | 1.71¼ | 1.73¼ | 1.70⅛ | 1.73 | 1.70 |
| | 1.72 | ..... | ..... | 1.73¼ | 1.70⅛ |
| July | 1.48½ | 1.49⅞ | 1.47⅛ | 1.49⅝ | 1.47⅝ |
| | 1.48⅝ | ..... | ..... | 1.49⅞ | 1.47⅝ |
| Rye | | | | | |
| Dec. | 1.44½ | 1.45⅝ | 1.44⅝ | 1.45⅝ | 1.44½ |
| May | 1.49½ | 1.51⅛ | 1.47⅛ | 1.50⅞ | 1.49½ |
| | 1.50 | ..... | ..... | 1.49½ | 1.49½ |
| July | 1.35 | 1.35¼ | 1.31⅝ | 1.32⅞ | 1.34½ |
| Corn | | | | | |
| Dec. | 1.23⅞ | 1.24½ | 1.21⅝ | 1.24½ | 1.23⅛ |
| | 1.24 | ..... | ..... | 1.24½ | ..... |
| May | 1.28⅛ | 1.29⅝ | 1.26⅝ | 1.29½ | 1.28 |
| | 1.28⅝ | ..... | ..... | 1.29⅝ | 1.28⅛ |
| July | 1.28⅝ | 1.30⅝ | 1.27⅛ | 1.30 | 1.28⅝ |
| | 1.29 | ..... | ..... | 1.30⅝ | 1.28⅝ |
| Oats | | | | | |
| Dec. | .59 | .59 | .57⅝ | .58⅞ | .58½ |
| | .59⅛ | ..... | ..... | ..... | ..... |
| May | .64 | .64⅝ | .63¼ | .64⅝ | .64 |
| | .64⅛ | ..... | ..... | .64⅝ | .64⅛ |
| Jul. | .62⅝ | .63⅝ | .62 | .63⅝ | .62½ |
| Lard | | | | | |
| Dec. | 16.72 | 16.72 | 16.72 | 16.72 | 16.72 |
| May | 17.17 | 17.25 | 16.85 | 17.05 | 17.10 |
| Ribs | | | | | |
| Jan. | 15.00 | 15.00 | 15.00 | 15.00 | 14.95 |

**New York Dry Goods.**

New York, Dec. 18.—Cotton goods markets were quiet today in the unfinished cloth divisions, with prices holding steady and some print cloth numbers advanced. New linen trade throughout the market were lowered 1 cent a yard on wide fabrics for fall, 1925. Trade in all silks held up well and new gingham plaids for children's wear were in demand. Artificial silk prices were finer in some quarters, but reductions were promised by some importers to meet current domestic prices. Wool blankets for next fall were in demand, despite a moderate advance in prices.

**Chicago Cotton.**

Quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson 5187, 5188, 5189.

| | Open. | High. | Low. | Close. | Yes. |
|---|---|---|---|---|---|
| Jan. | 23.76 | 23.81 | 23.70 | 23.75 | 23.80 |
| Mar. | 24.31 | 24.37 | 24.10 | 24.10 | 24.26 |
| May | 24.60 | 24.61 | 24.33 | 24.36 | 24.60 |
| July | ..... | ..... | ..... | ..... | 24.65 |
| Oct. | ..... | ..... | ..... | ..... | 23.30 |

**New York Produce.**

New York, Dec. 18.—Butter—Market steady; receipts, 6,485 tubs.

Eggs—Market steady; receipts, 10,098 cases; nearby hennery browns, extras, 70 @72c; Pacific coast whites, extras, unquoted; firsts to extra firsts, 61@66c; refrigerator firsts, 40½@41c.

Cheese—Market firm; receipts, 94,021 pounds.

**Oils and Rosin.**

Savannah, Ga., Dec. 18.—Turpentine—Firm, 78⅝c; sales, 100 bbls.; receipts, 253 bbls.; shipments, 6 bbls.; stock, 14,598 bbls.

Rosin—Firm; sales, 1,286 casks; receipts, 1,508 casks; shipments, none; stock, 96,475 casks.

Quotations: B to I, $6.42½; K, $6.60; M, $6.85; N, $6.85; WG, $7.65; WW, $8.50; X, $8.50@8.75.

**New York Metals.**

New York, Dec. 18.—Copper—Firm; electrolytic, spot and futures, 14⅝c.

Tin—Steady; spot and nearby, 55@62c; futures, 55.75c.

Iron—Steady; prices unchanged.

Lead—Firm; spot, 9.35@10.12c.

Zinc—Steady; East St. Louis, spot, 7.40@7.42c; futures, 7.40@7.45c.

Antimony—Spot, 14.06c.

**Boston Wool.**

Boston, Dec. 18.—In the wool market considerable inquiry is current regarding supplies of about all lines of the raw material. Some Idaho fine wools of the French combing class have changed hands on a basis of around $1.45 per pound, clean, this market. A fair amount of lle of the better class has moved at $1.30 per pound, clean.

**Chicago Potatoes.**

Chicago, Dec. 18.—Potatoes—Early trading light account late placing of cars; market about steady; receipts, 53 cars; total U. S. shipments, 417 cars; Wisconsin sacked round whites, 85@95c; bulk, $1.10; Minnesota sacked round whites, 85@95c; poor, 80c; Idaho sacked russets mostly ordinary and some frozen, $1.65@1.75.

**New York Poultry.**

New York, Dec. 18.—Live Poultry—Irregular. Freight quotations unchanged. Boilers by express, 35c; turkeys scarce and firm; no sales.

Dressed Poultry—Weak; turkeys, western, 34@42c; turkeys, southwestern, 34@40c.

**New York Cotton Futures Close.**

New York, Dec. 18.—Cotton—Futures closed barely steady. December, 24.48c; January, 23.55@23.60c; March, 23.98@24.00c; May, 24.33@24.36c; July, 24.52@24.55c.

**New York Spot Cotton.**

Chicago, Dec. 18.—Butter — Lower; creamery extras, 41c; standards, 39c; extra firsts, 39@40c; firsts, 35½@37½c; seconds, 32@34c.

**Chicago Poultry.**

Chicago, Dec. 18.—Poultry—Alive, higher; fowls, 14@17½c; springs, 19½c; roosters, 15c; turkeys, 32c; geese, 17c; ducks, 18c.

**New York Cotton.**

New York, Dec. 18.—The cotton market closed barely steady at a net decline of 23 to 29 points.

**Duluth Flax.**

Duluth, Dec. 18.—Close—Flax, December $2.97¼; January, $2.98; May, $2.99¼.

**Kansas City Produce.**

Kansas City, Dec. 18.—Produce—Unchanged.

## Omaha Grain

December 18.

**Cash wheat sold on the tables today at unchanged prices to ½c lower. The demand was good, however, and supplies available were hardly sufficient to supply requirements. Receipts were 24 cars.**

Corn was in fairly good demand at prices ranging from unchanged to 1½c lower. Receipts were 50 cars.

Oats sold around ¾c lower. Receipts were 29 cars.

Rye was quoted 2c lower and barley nominally unchanged.

**Omaha Carlot Sales.**

WHEAT.

No. 1 hard: 1 car, $1.60½; 2 cars, $1.61.

No. 2 hard: 1 car, $1.62; 1 car, $1.60½; 1 car, $1.60; 1 car, $1.59.

No. 3 hard: 2 cars, $1.60; 1 car, $1.58.

No. 5 hard: 1 car, $1.58.

No. 1 spring: 1 car, $1.76.

CORN.

No. 2 white: 1 car, $1.17.

No. 4 yellow: 4 cars, $1.16; 1 car, $1.15½.

No. 5 yellow: 2 cars, $1.14.

OATS.

No. 3 white: 1 car, 57c; 6 cars, 56⅝c.

No. 4 white: 1 car, 55⅝c.

Sample: 1 car, 55½c; 2 cars, 54⅝c.

RYE.

No. 2: 3-5 car, $1.35.

1 car mixed grain (27 per cent barley, 73 per cent oats), 57¼c.

BARLEY.

No. 3: 1 car, $1.06.

Sample: 2-5 car, 82c.

**Daily Inspection of Grain Received.**

WHEAT.

Hard: 2 cars No. 1, 3 cars No. 2, 5 cars No. 3, 1 car No. 4, 1 car No. 5, 1 car sample.

Spring: 1 car No. 1, 1 car No. 2.

Total, 15 cars.

CORN.

Yellow: 1 car No. 2, 3 cars No. 3, 12 cars No. 4, 2 cars No. 5.

White: 5 cars No. 2, 1 car No. 3, 1 car No. 4.

Mixed: 2 cars No. 2, 1 car No. 3.

Total, 28 cars.

OATS.

1 car c. 2, 14 cars No. 3, 6 cars No. 4, 1 cars sample.

RYE.

2 cars No. 1, 1 car No. 2.

Total, 3 cars.

BARLEY.

1 car sample, 1 car.

Total cars, 71.

OMAHA RECEIPTS AND SHIPMENTS, (Carlots).

| Receipts— | Today | Wk. Ago | Yr. Ago. |
|---|---|---|---|
| Wheat | 57 | 57 | 63 |
| Corn | 50 | 32 | 19 |
| Oats | 29 | 14 | 27 |
| Rye | 1 | 3 | ..... |
| Barley | 2 | 1 | ..... |
| Shipments— | | | |
| Wheat | 19 | 37 | 44 |
| Corn | 71 | 12 | 71 |
| Oats | 31 | 30 | 35 |
| Rye | 3 | 3 | 1 |
| Barley | 6 | 5 | 5 |

EXPORT CLEARANCES.

| Bushels— | Today | Wk. Ago. | Yr. Ago. |
|---|---|---|---|
| Wt. & Fl. | 925,000 | ..... | 851,000 |
| Corn | ..... | ..... | 85,000 |
| Oats | 120,000 | ..... | 103,000 |

CHICAGO RECEIPTS.

| Carlots— | Today | Wk. Ago. | Yr. Ago. |
|---|---|---|---|
| Wheat | 132 | 128 | 28 |
| Corn | 268 | 139 | 272 |
| Oats | 98 | 106 | 91 |

KANSAS CITY RECEIPTS.

| Carlots— | Today | | |
|---|---|---|---|
| Wheat | 65 | | |
| Corn | 155 | | |
| Oats | 4 | | |

ST. LOUIS RECEIPTS.

| Carlots— | Today | Wk. Ago. | Yr. Ago. |
|---|---|---|---|
| Wheat | 109 | 58 | 108 |
| Corn | 142 | 63 | 104 |
| Oats | 32 | 23 | 53 |

NORTHWESTERN WHEAT RECEIPTS.

| Carlots— | Today | |
|---|---|---|
| Minneapolis | 284 | |
| Duluth | 58 | |
| Winnipeg | 483 | |

**Minneapolis Cash Grain.**

Minneapolis, Minn., Dec. 18.—Cash Wheat—No. 1 northern, $1.66@1.71; No. 1 dark northern spring, choice to fancy, $1.82@1.95; good to choice, $1.74@1.82; ordinary to good, $1.68@1.74; No. 1 hard Montana, $1.69@1.95; No. 1 dark hard Montana, on track, $1.70@1.87; to arrive, $1.70@1.87; December, $1.67; May, $1.71.

Corn—No. 3 yellow, $1.20½@1.23½.

Oats—No. 3 white, 55⅝@56c.

Barley—72@80c.

Rye—No. 2, $1.37¼@1.37⅝.

Flax—No. 1, $2.99@3.02.

**Chicago Spot Market.**

Dec. 18, 10:08 a. m.

Butter—Receipts, 4,460 tubs; last year, receipts, 6,861; 13 old cars; 6 new cars; extras, 41c; standards, 39c; extra firsts, 39@40c; firsts, 35½@37½c; 89 score, 37½c; 88 score, 35c; seconds, 32@34c. Market easier.

Eggs—Receipts, 1,821 cases; last year, 4,037 cases; no old cars; 2 new cars; firsts, 48@53c; dirts, 33@34c; checks, 31@32c; refrigerator extras, 38¾@39c; refrigerator firsts, 37@38c. Market steady.

**Kansas City Cash Grain.**

Kansas City, Mo., Dec. 18.—Wheat—No. 2 hard, $1.60¼@1.76; No. 2 red, $1.73@1.83; December, $1.60 bid; May, $1.64⅝ bid; July, $1.42⅝ bid.

Corn—No. 3 white, $1.16@1.17; No. 2 yellow, $1.17¾@1.18¾; No. 3 yellow, $1.16¾@1.17¾; No. 2 mixed, $1.14@1.15½; December, $1.17 bid; May, $1.23⅝; July, $1.24⅝.

Hay—Unchanged to $1.00 higher; choice alfalfa, $24.00@25.50; others unchanged.

**Chicago Cash Grain.**

Chicago, Dec. 18.—Wheat—No sales.

Corn—No. 3 mixed, $1.20½; No. 3 yellow, $1.19¾@1.25.

Oats—No. 2 white, 60@61½c; No. 3 white, 58½@58½c.

Rye—No. 3, $1.42@1.43.

Barley—85@94c.

Seed—Timothy, $6.00@7.15; clover, $24.75@32.00.

Provisions—Lard, $16.70; ribs, $13.87; bellies, $15.87.

**St. Louis Grain Futures.**

St. Louis, Mo., Dec. 18.—Close—Wheat, December, $1.65; May, $1.72½.

Corn—December, $1.20½; May, $1.25⅛.

Oats—December, 56½c; May, 64⅝c.

**Foreign Exchange Rates.**

Following are today's rates of exchange as compared with the par valuation. Furnished by the Peters National bank.

| | Par. | Val. |
|---|---|---|
| Austria | .20 | .000016 |
| Belgium | .195 | .0496 |
| Canada | 1.00 | 1.00 |
| Czecho-Slovakia | .029 | .0305 |
| Denmark | .1877 | .1772 |
| England | 4.86 | 4.6950 |
| France | .193 | .0539 |
| Germany | .238 | .2381 |
| Greece | .1925 | .0158 |
| Holland | .195 | .0432 |
| Jugo-Slavia | .20 | .0154 |
| Norway | .27 | .1519 |
| Sweden | .27 | .2702 |
| Switzerland | .195 | .1942 |

**Chicago Egg and Butter Futures.**

Dec. 18.

Quotations furnished by George E. Clark 1327 Woodmen of the World building.

EGGS.

| | Cars. | Open. | High. | Low. | Close |
|---|---|---|---|---|---|
| Refg. | | | | | |
| Dec. | 146 | .39 | .39 | .38⅝ | .38⅞ |

BUTTER.

| | Cars. | Open. | High. | Low. | Close |
|---|---|---|---|---|---|
| Dec. | 41 | .38¼ | .38¼ | .38¼ | .38¼ |
| Jan. | 42 | .38⅝ | .38⅝ | .38⅝ | .38⅝ |
| Feb. | 10 | .38⅝ | .38⅝ | .38⅝ | .38⅝ |

**Chicago Butter.**

Chicago, Dec. 18.—Under pressure to sell top scores, prices in the butter market today declined 1 cent. Buyers were showing little interest, consequently trading was at a standstill. The centralized car market was weak with little buying interest noted on full 90-score cars; however; some inquiry was reported on 89 scores. Storage centralized cars were steady with practically no business reported.

Fresh Butter—92 score, 41c; 91 score, 40c; 90 score, 39c; 89 score, 37½c; 88 score, 35½c; 87 score, 34c; 86 score, 32c.

Centralized Carlots—90 score, 38½@39c; 89 score, 37½c; 88 score, 35c.

**New York Sugar.**

New York, Dec. 18.—The raw sugar market was quiet today and unchanged at 4.77c for Cuban, duty paid, without sales.

Raw sugar futures were generally steady on continued buying for Cuban account. December opened 15 points higher on covering, reflecting small supplies on spot, but later reacted and closed 8 points net higher. Later months sold 2 points lower under liquidation, but rallied, and at the close were unchanged to 1 point net lower. December closed 3.62c, March 2.82c, May 2.93c, July 3.03c.

Refined sugar continued quiet at former prices, which ranged from 7.15c@7.60 for fine granulated. Second hands were selling at 7.25c.

Refined futures were nominal.

**New York Coffee Futures.**

New York, Dec. 18.—Coffee futures opened today at a decline of 15 to 25 points under realizing by recent buyers, who were probably influenced by reports of an easier tone in Brazil. March sold off to 19.30c, or 31 points net lower, but there were partial rallies on covering in the late trading. March closing at 19.45c. The general market closed net unchanged on December, but 10 to 35 points lower on other deliveries. Sales were estimated at 43,000 bags. Closing quotations: December, 21c; January, 20.53c; March, 19.45c; May, 18.50c; July, 18c; September, 17.40c.

Spot coffee, steady; Rio 7s, 22¾@23c; Santos 4s, 26½@27c.

**New York General.**

New York, Dec. 18.—Rye—Steady; No. 2 western, $1.54¼, f. o. b., New York, and $1.52¼, c. i. f., export.

Wheat—Spot, irregular; No. 1 dark northern spring, c. i. f., New York, lake and rail, $2.02½; No. 2 hard winter, f. o. b., lake and rail, $1.83¼; No. 2 mixed durum, de, $1.82¼; No. 1 Manitoba, do, in bond, $1.95¼.

Corn—Spot, steady; No. 2 yellow, c. i. f., track, New York, all rail, $1.12½; No. 2 mixed, do, $1.41¼.

Oats—Spot, steady; No. 2 white, 69@69½c.

Other articles were unchanged.

**New York Silver.**

New York, Dec. 18.—Bar Silver—67⅞c; Mexican dollars, 52⅝c.

## Omaha Livestock

| Receipts were: | Cattle. | Hogs. | Sheep. |
|---|---|---|---|
| Official Monday | 7,613 | 18,083 | 10,478 |
| Official Tuesday | 4,590 | 22,109 | 10,928 |
| Official Wednesday | 5,057 | 16,082 | 10,668 |
| Estimate Thursday | 3,000 | 12,500 | 12,500 |
| Four days this wk. | 20,260 | 68,774 | 27,092 |
| Same days last wk. | 36,813 | 64,884 | 35,932 |
| Same days 2 w's ago | 29,762 | 78,008 | 37,408 |
| Same days 3 w's ago | 23,029 | 37,913 | 20,593 |
| Same days year ago | 26,732 | 59,492 | 40,354 |

Cattle—Receipts, 3,000 head. The fat cattle market showed a rather bullish undertone again this morning as a result of continued light supplies. Trading was rather slow, but prices ruled unevenly steady to 25c higher on most killing grades. Good steers and desirable heifers were up most. Prime cattle of all weights were lacking. Choice heavy steers sold at $9.50. For the week steers, yearlings and heifers are 50c to largely 75c@$1.00 higher. Cows are 25@50c higher. Feeders were nominal today at the week's advance of mostly 50c.

Quotations on cattle: Choice to prime yearlings, $12.00@13.40; good to choice yearlings, $9.50@11.50; fair to good yearlings, $7.50@9.25; common to fair yearlings, $5.75@7.25; trashy warmed-up yearlings, $4.50@5.50; choice to prime heavy beeves, $8.75@9.75; good to choice heavy beeves, $7.75@8.75; fair to good heavy beeves, $6.75@7.50; common to fair beeves, $6.00@6.75; good to choice fed heifers, $6.75@8.00; fair to good fed heifers, $5.25@6.50; common to fair fed heifers, $3.25@5.25; good to choice fed cows, $4.15@5.00; fair to good fed cows, $3.50@4.10; common to fair fed cows, $3.00@3.50; canners and cutters, $2.35@3.00; good to choice feeders, $6.10@7.25; fair to good feeders, $5.75@6.25; common to fair feeders, $4.00@5.00; good to choice stockers, $6.65@7.35; fair to good stockers, $5.50@6.60; common to fair stockers, $4.25@5.50; trashy stockers, $3.00@4.00; stock heifers, $3.00@4.50; stock cows, $2.50@3.00; stock calves, $3.00@6.75; veal calves, $3.00@10.00; bulls, stags, etc., $2.50@5.00.

BEEF STEERS.

| No. | Av. | Pr. | No. | Av. | Pr. |
|---|---|---|---|---|---|
| 19 | 982 | $ 5 10 | 11 | 602 | $ 5 21 |
| 41 | 1088 | 6 65 | 19 | 846 | 7 00 |
| 18 | 1158 | 7 65 | 26 | 665 | 7 75 |
| 28 | 1216 | 8 50 | 18 | 1137 | 8 65 |
| 21 | 1466 | 9 50 | | | |

STEERS AND HEIFERS.

| | | | | | |
|---|---|---|---|---|---|
| 30 | 692 | 9 25 | | | |

COWS.

| | | | | | |
|---|---|---|---|---|---|
| 4 | 975 | 2 75 | 6 | 1030 | 3 00 |
| 6 | 956 | 3 25 | 5 | 1026 | 3 35 |
| 1 | 826 | 3 50 | 11 | 1122 | 3 75 |
| 6 | 1260 | 4 00 | 6 | 1161 | 4 50 |
| 2 | 1350 | 5 00 | | | |

HEIFERS.

| | | | | | |
|---|---|---|---|---|---|
| 14 | 622 | 3 65 | 6 | 828 | 5 40 |
| 10 | 677 | 5 90 | 5 | 660 | 6 75 |
| 18 | 800 | 7 10 | 2 | 665 | 7 25 |

BULLS.

| | | | | | |
|---|---|---|---|---|---|
| 1 | 1650 | 3 75 | 2 | 1465 | 4 00 |

CALVES.

| | | | | | |
|---|---|---|---|---|---|
| 3 | 303 | 4 50 | 1 | 200 | 5 00 |
| 2 | 425 | 5 75 | 1 | 210 | 8 50 |
| 6 | 204 | 8 75 | 1 | 200 | 9 00 |

STOCKERS AND FEEDERS.

| | | | | | |
|---|---|---|---|---|---|
| 24 | 710 | 5 00 | | | |

Hogs—Receipts, 12,500 head. Only moderate supplies and a broad demand from shipper interests resulted in a 15@25c advance in the best butcher grades today. The packer market was slow at the start, but became active later at uneven upturns. Bulk of all sales was $8.40@9.65 with top $9.75.

HOGS.

| | | | | | |
|---|---|---|---|---|---|
| 99 | 135 | 9 25 | 64 | 267 | 110 |
| 57 | 367 | 250 | 9 25 | 74 | 233 |
| 84 | 207 | ..... | ..... | 80 | 260 |
| 80 | 260 | 180 | 9 50 | 61 | 248 |

Sheep—Receipts, 4,500 head. An urgent demand from all quarters together with small supplies of fat lambs on offer brought about a 15@25c upturn in prices. Feeders were scarce and around steady with aged sheep strong to quarter higher.

Quotations on sheep and lambs: Lambs, good to choice $13.75@14.75; lambs, fair to good, $15.00@15.85; feeding lambs, $14.00@15.25; wethers, $7.25@10.00; yearlings, $9.75@12.00; clipped lambs, fed, $12.00@13.00; fat ewes, $6.00@8.75.

Receipts and disposition of livestock at the Union stockyards, Omaha, Neb., for 24 hours ending at 9 a. m. December 18.

RECEIPTS—CARLOT.

| | Cattle. | Hogs. | Sh'p. |
|---|---|---|---|
| Missouri Pacific | 2 | 2 | ..... |
| Union Pacific | 27 | 27 | 5 |
| C. & N. W. east | 18 | ..... | 2 |
| C. & N. W. west | 42 | 17 | 2 |
| C., St. P., M. & O. | 7 | 5 | ..... |
| C., B. & Q., east | 125 | 14 | 39 |
| C., B. & Q., west | 19 | 21 | ..... |
| C., R. I. & P., east | 10 | 5 | 1 |
| C., R. I. & P., west | ..... | 2 | ..... |
| I. C. R. R. | 3 | 2 | ..... |
| Total receipts | 107 | 153 | 17 |

DISPOSITION—HEAD.

| | Cattle. | Hogs. | Sheep. |
|---|---|---|---|
| Armour & Co. | 527 | 2,978 | 858 |
| Cudahy Pkg. Co. | 929 | 2,428 | 891 |
| Dold Pkg. Co. | 42 | 1,649 | ..... |
| Morris Pkg. Co. | 298 | 1,293 | 503 |
| Swift & Co. | 766 | 2,260 | ..... |
| Cudahy, Sioux City | 59 | 3,763 | ..... |
| Armour, Sioux City | 277 | ..... | ..... |
| Hoffman Bros. | 3 | ..... | ..... |
| Mayerowich & Vail | 17 | ..... | ..... |
| Midwest Pkg. Co. | 6 | ..... | ..... |
| Omaha Pkg. Co. | 5 | ..... | ..... |
| Omaha Pkg. Co. | 21 | ..... | ..... |
| Murphy, J. W. | 925 | ..... | ..... |
| Kenneth & Murray | ..... | 63 | ..... |
| Lincoln Pkg. Co. | 65 | ..... | ..... |
| Anderson & Son | 45 | ..... | ..... |
| Bulla, J. H. | 12 | ..... | ..... |
| Check, W. H. | 12 | ..... | ..... |
| Dennis & Francis | 51 | ..... | ..... |
| Ellis & Co. | 12 | ..... | ..... |
| Harvey, John | 210 | ..... | ..... |
| Kirpatrick Bros. | 2 | ..... | ..... |
| Longman Bros. | 6 | ..... | ..... |
| Mo-Kan. C. & C. Co. | 21 | ..... | ..... |
| Root, J. B. & Co. | 39 | ..... | ..... |
| Rosenstock Bros. | 3 | ..... | ..... |
| Sargent & Finnegan | 65 | ..... | ..... |
| Wiheimer & Degen | 38 | ..... | ..... |
| Other buyers | 136 | ..... | ..... |
| Total | 3,614 | 15,359 | 4,934 |

**Chicago Livestock.**

Chicago, Dec. 18.—Hogs—Receipts, 46,000 head; slow; 15@25c higher; mostly 25c higher; big packers buying slowly; bulk 250 to 275-pound averages, $10.00@10.15; top, $10.15; 210 to 250-pound averages, $9.40@10.15; 200-pound averages mostly, $8.10@9.30; bulk 140 to 160-pound averages, $7.75@8.60; bulk packing sows, $9.15@9.40; strongweight pigs mostly, $7.00@7.40; heavyweight hogs, $9.85@10.15; medium, $8.90@10.10; light, $7.75@9.50; light light, $6.75@8.75; packing hogs, smooth, $9.20@9.50; packing hogs, rough, $9.00@9.20; slaughter pigs, $6.25@7.50.

Cattle—Receipts, 1,000 head; light and handyweight fed steers of value to sell at $9.00 and better; strong spots higher; others about steady with recent sharp upturns; common and medium kinds slow; quality exceptionally plain; top yearling, early, $14.00; some 1,174-pound averages, $12.50; well finished bullocks scaling 13.46 pounds, $11.60; long fed steers averaging around 1,600 pounds, $10.50; stockers and feeder steers moderately active; fully steady; she stock slow; steady; beef heifers in liberal supply; vealers strong to 25c higher; bulk good to choice kind around $9.25@9.50; outsiders paying upward to $10.50 and above.

Sheep and Lambs—Receipts, 13,000 head; slow; fat lambs steady to strong; bulk fat native and fed westerns, $15.75@16.00; early top, $16.25; best held higher; fat sheep and feeding lambs steady; fat ewes, $5.75@8.00; miserable feeding lambs, $15.00@15.50.

**Sioux City Livestock.**

Sioux City, Ia., Dec. 18.—Cattle—Receipts, 1,500 head; market fairly active killers strong; stockers steady; long fed yearlings, $10.00@12.50; short feds, $4.50@8.00; heavy steers, $6.00@11.00; fat cows and heifers, $3.50@10.00; canners and cutters, $2.55@3.00; veals, $3.00@8.00; bulls, $3.00@3.75; feeders, $4.00@6.35; stockers, $3.50@6.35; stock yearlings and calves, $3.00@7.50; feeding cows and heifers, $2.75@4.00.

Hogs—Receipts, 15,000 head; market, 10@15c higher; top, $9.50; bulk of sales, $8.00@8.95; lights, $7.50@9.00; butchers, $9.25@8.80; mixed, $8.25@9.50; heavy packers, $9.00@9.50; stags, $7.00@7.50; pigs, $5.00@7.00.

Sheep—Receipts, 750 head; market, 25@50c higher; ewes, 25c lower; lambs, $16.00; ewes, $8.25.

**Kansas City Livestock.**

Kansas City, Mo., Dec. 18.—(United States Department of Agriculture.)—Cattle—Receipts, 3,500 head; calves, 300 head; beef steers slow; few early sales at $7.00@9.00; yearlings, steers and heifers dull, bidding lower; other killing classes steady; bulk butchers' cows and heifers, $3.25@3.35; canners and cutters, $2.25@2.15; practical veal top, $9.00; stockers and feeders strong, mostly at $5.00@6.75.

Hogs—Receipts, 9,500 head; market mostly 15@25c higher; top, $9.75; bulk, $9.00@9.60; bulk desirable 190 to 300-pound averages, $9.25@9.60; packing sows, $8.50@9.10; stock pigs, $5.50@6.00.

Sheep—Receipts, 2,000 head; lambs strong to 15c higher; best fed lots offered at $15.25, others at 15.15; clippers, $15.55; odd lots sheep strong.

**St. Louis Livestock.**

St. Louis, Dec. 18.—Cattle—Receipts, 1,500 head; market strong; native beef steers, $6.00@14.50; yearling steers and heifers, $3.50@12.00; cows, $3.50@6.35; stockers and feeders, $4.25@6.75; calves, $3.50@11.00; canners and cutters, $2.25@3.50.

Hogs—Receipts, 10,000 head; market, 25c up; mixed and butchers, $9.35@10.00; good heavies, $9.60@10.10; roughs, $8.85@9.00; lights, $9.15@9.65; pigs, $6.75@8.50; bulk, $9.50@10.00.

Sheep—Receipts, 500 head; market steady; mutton ewes, $5.00@8.50; lambs, $13.75@16.00; canners and choppers, $2.00@5.00.

**St. Joseph Livestock.**

St. Joseph, Mo., Dec. 18.—Hogs—Receipts, 9,000 head; market 10c to 15c higher; top, $9.85; bulk, $8.85@9.75.

Cattle—Receipts, 1,400 head; market uneven, steady to 25c higher; bulk steers, $6.75@9.00; top, $9.25; cows and heifers, $3.25@9.00; calves, $3.50@8.50; stockers and feeders, $4.50@7.00.

Sheep—Receipts, 1,500 head; market steady to 25c higher; lambs, $14.50@15.75; ewes, $7.50@8.75.

**New York Cotton Futures.**

New York, Dec. 18.—Cotton—Futures opened steady, December, 23.65c; January, 23.75c; March, 24.25c; May, 24.50c; July, 24.70c.

# Bulls Reduced With Mellon's Announcement

## Decline in Call Money Rate Proves Accuracy of Secretary's Statement Regarding Credit.

By RICHARD SPILLANE.
Universal Service Financial Editor.

New York, Dec. 18.—Secretary Mellon's declaration today that he did not view the present fluctuations in the stock market as serious or extreme but natural, was pleasing to bulls and unpleasant and surprising to bears.

A decline in call money rates from 3 per cent to 2½ was viewed as proof of the accuracy of the secretary's statement regarding credit.

Today's market started as if it was going to be a repetition of Wednesday's with competitive bidding for control of certain of the rails. Lehigh Valley opened 2 points up and Reading 1¾ while Union Pacific, Norfolk & Western and Western Pacific had considerable advances. Various other issues outside the rail group were up from 2 to 5 points in the first half hour.

Rails were the feature in the morning and oils in the afternoon.

The oils supplanted the rails later in the day, very good progress in a market way being made by nearly all the large companies.

The motors were strong with the truck companies, Mack and White, most in favor.

All the merchandisers were up.

Transactions again exceeded 2,000,000 shares.

Money easy.

Foreign exchange strong, sterling and francs higher.

Wheat dominated the grains.

Corn was inclined to lag but was swept along by the strength of wheat.

Apparently there will be a good market for all the grain America can spare for export to Europe between now and the time the next crop is harvested.

Cotton acted as if tired. With demand reduced prices eased off gradually, the close being 23 to 29 points down from Wednesday.

Coffee fairly active and closed 16 to 35 down.

Sugar still is sagging under the pressure of new crop.

## New York Quotations

New York Stock exchange quotations, furnished by J. S. Bache & Co., 224 Omaha National Bank building:

| | High. | Low. | Close. | Close. |
|---|---|---|---|---|
| Agriculture Chem. | ..... | ..... | ..... | 13¾ |
| Ajax Rubber | 13⅝ | 13⅝ | 13⅝ | 13¼ |
| Allied Chemical | 85⅝ | 84 | 84⅝ | 84⅝ |
| Allis-Chalmers | 72⅞ | 71⅝ | 71⅝ | 71½ |
| Am. Beet Sugar | 43½ | 43 | 43 | 43 |
| Am. B. S. Ety. | ..... | ..... | 89 | 89 |
| American Can | 161 | 152⅞ | 160 | 161⅝ |
| Am. Car & Fdry. | 181¼ | 179 | 179 | 181½ |
| Am. Hide & L. | ..... | ..... | 13¼ | 13½ |
| Am. H. & L. pfd. | 70⅝ | 70¼ | 70⅝ | 70 |
| Am. Int. Corp. | 33⅞ | 33½ | 33⅞ | 33¼ |
| Am. Linseed Oil | 25⅝ | 25 | 25 | 26 |
| Am. Locomotive | 93½ | 91⅝ | 92¼ | 90⅝ |
| American Radiator | ..... | ..... | ..... | 134½ |
| Am. Ship & Com. | ..... | ..... | ..... | 12½ |
| Am. Smelting | 89⅝ | 88⅝ | 88⅞ | 88⅝ |
| Am Smelt pfd | 105⅝ | 105⅝ | 105⅝ | 105⅝ |
| Am. Steel Fdry. | 44⅞ | 44¼ | 44¼ | 44 |
| American Sugar | 54 | 51⅝ | 51⅝ | 53⅛ |
| American Sumatra | 13⅞ | 13⅝ | 13⅝ | 13⅝ |
| Am. Tel. & T. | 134⅝ | 133½ | 133⅞ | 133⅝ |
| Am. Tobacco | 87⅞ | 87⅞ | 87⅞ | 89 |
| Am. W. Wks. & Elc. | 40 | 40 | 40⅝ | 39⅝ |
| American Woolen | 68⅞ | 66⅝ | 67 | 68⅝ |
| Anaconda | 42¼ | 41⅞ | 41⅞ | 41½ |
| Ass'd Dry Goods | 140 | 137 | 138½ | 137⅝ |
| Associated Oil | 119¼ | 118 | 119¼ | 119⅛ |
| Atlantic Gulf | 120⅝ | 119¼ | 119⅝ | 119⅝ |
| Atlantic C. Line | 147 | 146¼ | 146⅝ | 146½ |
| At. Gulf & W. I. | 22⅞ | 21⅝ | 21⅝ | 22⅛ |
| Atlantic Ref. Co. | 92 | 91 | 92⅝ | 90 |
| Austin-Nichols | 31⅞ | 31¼ | 31¼ | 31⅛ |
| Baldwin | 125⅝ | 124⅝ | 125½ | 124⅝ |
| Baltimore & Ohio | 83⅝ | 