Grains Touch New High Levels After Wild Pit Trading

Longs Absorb Vast Profit-Taking Sales on Swells During Saturday Session.

By CHARLES J. LEYDEN
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Chicago, July 26.—Wild trading was resumed in the wheat pit today and with Winnipeg in the lead prices marched steadily forward to new highs on the crop. Cumulative buying entered the pit throughout the session, and easily absorbed the vast amount of profit taking that was encountered on every swell. Evidence that Europe had suddenly awakened to the remarkable strength in the world situation was plainly in evidence.

Wheat closed 3½ to 4½c higher; corn was ½ to 3¼c higher; oats were ⅛ to 2½c higher, and rye ruled 5¼ to 6½c advanced.

Exporters were heavy buyers of wheat here and in Winnipeg. Seaboard reports had it that large buying orders for wheat and flour were taken over Friday night. The strong close at Liverpool started prices sharply higher here and in the Canadian market and while there were periods of dullness during the session at no time did the market show signs of weakening.

Corn was again strong, especially the deferred deliveries, which reached new highs. Commission houses and local operators were buying freely on the weak spots. Near the last prices eased because of the failure of the cash market to hold, premiums dropping 1 to 1½c.

This however, was not taken to mean much.

The biggest trade so far was on in oats. Leading commission houses and active local traders bought throughout the day, while cash interest sold.

Rye soared in a big trade. Near the last it was impossible to buy this grain except at rising prices.

Provisions moved higher with grains and hogs. Lard was 10 to 15c higher and ribs were 7½ to 15c higher.

Pit Notes.

Winnipeg July wheat got above the $1.50 mark today. In fact, prices there were relatively higher than Chicago at the last, being 5¾@7¾c advanced. Winnipeg July closed 17½c over our delivery. The cheapness of wheat in the Chicago pit is daily accentuated by the relatively bigger gains in foreign markets. There were 325,000 bushels wheat sold out of here for export today. Grain men say that unless the new crop movement increases shortly the visible supply will decrease sharply, an unusual situation at this time of year.

Crop reports from Canada told of a startling poor situation over the three provinces. It seems to be agreed that regardless of future weather developments in that country the harvest can not be but half of last year. American experts have been repeatedly stating such things for several weeks. And the world, particularly those countries in it that must buy wheat, are at last alive to the situation.

The country sold large amounts of new crop wheat over Friday night and during the session today. Hedging sales were fairly heavy, but the wonderful buying power exhibited gradually swallowed up this pressure. Cash wheat in all markets kept pace with the upward swing in the pits.

The Russian food situation this year is likely to be serious for millions of people in that country. Reports today said that between 7,000,000 and 8,000,000 people will have to be cared for. It was reported that the soviet government had already arranged for $32,000,000 to cope with the situation, half of which will be used for the purchase of seed. With Russia out of the market as an exporter this season the world situation is further strengthened. Foreign political news was regarded as favorable to the bulls.

CHICAGO CASH PRICES.

By Updike Grain company, Atlantic 6312.

Art.	Open.	High.	Low.	Close.	Yes.
Wht.					
July	1.34	1.38⅝	1.34	1.36½	1.32¼
Sep.	1.32	1.35⅞	1.32	1.35	1.30⅝
	1.32⅝	....	....	1.35¼	1.30⅝
Dec.	1.34⅛	1.38⅛	1.34⅛	1.37⅝	1.33⅞
	1.35⅛	....	....	1.37⅝	1.33⅞
May	1.39⅛	1.42½	1.39⅛	1.42	1.38¼
	1.39⅝	....	....	1.41⅝	1.38⅝
Rye					
July	.86	.91	.86	.91	.85⅝
Sep	.89⅛	.94⅝	.89⅛	.94⅛	.88
	.89½	....	....	....	....
Dec.	.94	.97⅝	.93½	.97½	.92⅛
Corn					
July	1.09	1.11½	1.09	1.09¼	1.08⅝
	1.09¼	....	....	....	1.08½
Sep.	1.07	1.07½	1.04⅝	1.06	1.04⅛
	1.06¼	....	....	1.05⅝	1.04⅛
Dec.	.94⅛	.96⅝	.94⅛	.95⅝	.93⅝
	.94⅝	....	....	.95⅝	.93⅞
May	.95	.97⅛	.95	.96⅛	.94⅛
	.95½	....	....	.96⅝	....
Oats					
July	.54⅛	.55⅛	.54⅛	.55	.54⅛
Sep.	.47⅛	.49⅛	.47½	.49⅛	.47½
	.47⅝	....	....	....	....
Dec.	.50	.51⅝	.50	.51⅛	.49½
	.50½	....	....	.51⅝	....
May	.52⅝	.52⅝	.52⅝	.54⅛	.52⅛
Lard					
July	13.00	13.05	13.00	13.05	12.95
Sep.	13.12	13.15	13.12	13.15	13.05
Ribs					
July	11.40	11.40	11.40	11.40	....
Sep.	11.25	11.40	11.25	11.40	11.25

Corn and Wheat Region Bulletin.

For the 24 hours ending at 8 a. m. Saturday:

Station.	H.	L.	Rain.
Ashland, clear	86	59	0.00
Auburn, clear	89	61	0.00
Broken Bow, clear	87	54	0.00
Columbus, clear	89	55	0.00
Culbertson, clear	91	58	0.00
Fairbury, clear	91	58	0.00
Fairmont, clear	86	57	0.00
Grand Island, clear	87	56	0.00
Hartington, clear	84	54	0.00
Hastings, clear	90	70	0.00
Holdrege, clear	88	58	0.00
Lincoln, clear	89	61	0.00
North Loup, clear	88	55	0.00
North Platte, clear	88	58	0.00
Oakdale, clear	84	52	0.00
Omaha, clear	87	63	0.00
O'Neill, clear	85	54	0.00
Red Cloud, clear	87	55	0.00
Tekamah, clear	87	55	0.00
Valentine, clear	84	54	0.00

New York Produce.

New York, July 25.—Butter—Market easy; receipts, 19,180 tubs; creamery, higher than extras, 39@39½c; creamery extras (92 score), 38½c; creamery firsts (88 to 91 score), 36½@38c.

Eggs—Market steady to firm; receipts, 13,659 cases; nearby hennery whites, closely selected extras, 46@48c; nearby and nearby western hennery whites, firsts to average firsts, 37@45c; Pacific coast whites, extras, 41; firsts to extra firsts, 35@39½c.

Cheese—Market firm; receipts 132,083 pounds.

New York Dried Fruit.

New York, July 26.—Apples—Evaporated, nominal. Prunes, firm. Apricots and peaches, quiet. Raisins, firm.

Bar Silver.

London, July 26.—Bar Silver—33⅝ pence per ounce. Money, 2⅝ per cent. Discount rates, short bills, 3½@3⅝ per cent; three months, 3⅝.

OIL FIRMS LOSE $1,000,000 SUIT

Enid, Okl., July 26.—A judgment of $1,026,004.33 against the Sinclair Oil company, the Garfield Oil company and the Exchange Oil company was awarded the six children of Mr. and Mrs. James A. Crewes, deceased, by Judge J. B. Cullison in district court here today. The suit, which had been pending for nearly three years, was filed by Miss Laura Crewes, guardian of the minor Crewes children.

The Sinclair company, which bore the brunt of the judgment, was ordered to pay the heirs $1,189,801.50. From this amount was deducted $225,651.88 to reimburse the company for expenses in improving property and drilling oil wells involved in the litigation. The other two companies were ordered to pay the plaintiffs $162,854.71.

County Will Expend $50,000 in Bridge Work

Audubon, Ia., July 26.—(Special)—Audubon county will spend between $50,000 and $60,000 this year on permanent bridge construction, according to County Auditor Shingledecker, and from present plans of the county supervisors, the same amount will be spent next year.

The wisdom of permanent concrete bridges instead of the temporary wooden structures was proven at the time of the recent floods in this section of the state. While some of the wooden bridges were either damaged or carried away by the high water, not one of the concrete bridges was damaged.

Omaha Grain

Omaha, July 26.

Cash wheat sold on the tables today from 2@2½c higher. Futures were strong and higher during the entire session and there was a good demand for the cash wheat at the advance. Receipts were 77 cars.

Corn was a slow sale at unchanged prices. Receipts were 32 cars.

Oats was also a slow sale at unchanged prices and only a few sales were marked up at the close. Receipts were 12 cars.

Rye nominally strong and barley unchanged.

Omaha Cariot Sales.

WHEAT.

No. 1 hard: 2 cars, $1.25; 5 cars, $1.24½; 1 car, $1.26.

No. 2 hard: 1 car, $1.29; 1 car, $1.25; 7 cars, $1.24; 1 car, $1.23½; 1 car, $1.28.

No. 3 hard: 1 car, $1.28; 1 car, $1.26; 1 car, $1.24; 3 cars, $1.23.

No. 4 hard: 1 car, $1.24; 1 car, $1.23; 1 car, $1.22.

No. 3 mixed: 1 car, $1.23; 1 car, $1.22.

No. 4 mixed: 1 car, $1.25.

CORN.

No. 3 white: 5 cars, $1.02.

No. 4 white: 1 car, $1.01.

No. 6 white: 1 car, 99c.

No. 1 yellow: 1 car, $1.05.

No. 2 yellow: 2 cars, $1.05; 1 car, $1.05½.

No. 3 yellow: 3 cars, $1.04.

No. 6 yellow: 1 car, $1.00.

OATS.

No. 3 white: 1 car, 50c.

BARLEY.

Sample: 1 car, 75c.

Daily Inspection of Grain Received.

WHEAT.

Hard: 8 cars, No. 1; 24 cars, No. 2; 10 cars, No. 3; 3 cars, No. 4; 1 cars, special.

Mixed: 2 cars, No. 2.

Spring: 1 car, No. 4.

Durham: 1 car, No. 4.

Total: 50 cars.

CORN

Yellow: 4 cars, No. 2; 8 cars, No. 3; 6 cars, No. 4; 1 car, No. 5; 1 car, special.

White: 2 cars, No. 2; 5 cars, No. 3; 4 cars, No. 4; 1 car, No. 5.

Mixed: 2 cars, No. 2; 1 car, No. 3; 1 car, No. 5; 1 car, No. 6.

Total: 37 cars.

OATS.

White: 11 cars, No. 3; 5 cars, No. 1.

Total: 16 cars.

RYE.

1 car, No. 1; 1 car, No. 2. Total: 2 cars.

BARLEY.

1 car, special. Total: 1 car.

OMAHA RECEIPTS AND SHIPMENTS (Carlots)

Receipts—	Today	Week Ago	Year Ago
Wheat	77	32	105
Corn	32	32	105
Oats	12	7	23
Rye	0	2	1
Barley	0	0	1
Shipments—	**Today**	**Week Ago**	**Year Ago**
Wheat	24	22	44
Corn	36	29	48
Oats	15	18	14
Rye	1	4	0
Barley	0	0	0

CHICAGO RECEIPTS.

Carlots.	Today.	W'k Ago.	Y'r Ago.
Wheat	223	84	640
Corn	133	120	158
Oats	60	171	112

KANSAS CITY RECEIPTS.

Carlots.	Today.	Y'r Ago.
Wheat	665	402
Corn	62	19
Oats	2	24

ST. LOUIS RECEIPTS.

Carlots.	Today.	Y'r Ago.
Wheat	131	367
Corn	96	77
Oats	18	22

NORTHWESTERN WHEAT RECEIPTS.

Carlots.	Today.	W'k Ago.	Y'r Ago.
Minneapolis	153	157	159
Duluth	129	57	7

Foreign Exchange Rates.

Following are today's rates of exchange as compared with par valuation. Furnished by the Peters National Bank.

	Per	Valuation.	Today.
Austria	.20		.00016
Belgium	.195		.0464
Britain	1.00		.9970
Czecho-Slovakia	.20		.0300
Denmark	.27		.1625
England	4.86		.4025
France	.193		.0518
Greece	.195		.0178
Italy	.196		.0436
Jugo-Slavia	.20		.0124
Norway	.27		.1351
Sweden	.27		.2669
Switzerland	.195		.1849

New York General.

New York, July 26.—Flour—Strong; spring patents, $7.65@8.25; soft winter straights, $6.25@6.65; hard winter straights, $7.00@7.25.

Rye flour—Firm; fair to good, $5.60@5.80; choice to fancy, $5.95@6.15.

Rye—Firmer; No. 2 western, $1.00½, f. o. b., New York, and 98½c, c. i. f., export.

Wheat—Spot, strong; No. 1 dark northern spring, c. i. f., New York, lake and rail, $1.71½; No. 2 hard winter, f. o. b., lake and rail, $1.60½; No. 3 Manitoba, do, $1.66⅝; and No. 2 mixed durum, do, $1.47¼.

Corn—Spot, strong; No. 2 yellow, c. i. f., track, New York, lake and rail, $1.29¼; No. 2 mixed, do, $1.26¼.

Oats—Spot, firm; No. 2 white, 66½c.

Lard—Firmer; middle west, $13.50@13.70.

Hops—Easy; state, 1923, 42@48c; 1922, 20@24c; Pacific coast, 1923, 28@33c; 1922, 22@26c.

Barley—Firm; malting, 99½c@$1.03½, c. i. f., New York.

Cornmeal—Firm; fine white granulated, $3.20@3.30; do yellow, $3.15@3.25.

Tallow—Firm; special loose, 7⅝c; extra, 7¾c.

Feed—Steady; city bran, 100-pound sacks, $31.00; western bran, 100-pound sacks, $30.50@31.00.

Hay—Steady; No. 1, $31.32; No. 2, $28.00@29.00; No. 3, $23.00@25.00; shipping, $19.00@20.00.

Potatoes—Easier; mess, $26.00@27.00; family, $28.00.

Chicago Butter.

Chicago, July 26.—With another half cent decline butter market today continued weak and unsettled. Trading was quiet as buyers expressed practically no confidence in the market and were holding off in anticipation of lower prices next week. Receivers were free sellers and in some quarters were offering slight concessions in an effort to interest buyers. The centralized cow market was weak with trading dull. Offerings were liberal, but buyers were not interested.

Freshy butter, 92 score 36c; 91 score, 35½c; 90 score, 34¾c; 89 score, 34¼c; 88 score, 33⅝c; 87 score 33c; 86 score, 32½c.

Centralized carlots: 90 score, 35¾c; 89 score, 35c; 88 score, 34c.

New York Dry Goods.

New York, July 26.—Cotton goods markets were more active this week than for several months past, the last two days having shown an expansion in the call for finished goods for domestic use. It was estimated that a million pieces of gray cloths and sheetings had been sold, the fine combed goods contracts running to the end of the year. Silks were more active. Wool goods showed moderate improvement. Burlaps were firmer and higher, but trading has been very moderate. Linens show some improvement in demand.

New York Cotton.

New York Cotton exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building. Phones Jackson, 5187, 5188, 5189.

	Open	High	Low	Close	Yes'y Close
Oct.	28.25	29.41	28.25	29.35	27.87
Dec.	27.45	28.50	27.45	28.45	26.95
Jan.	27.50	28.50	27.50	28.42	26.90
Mar.	27.67	28.70	27.67	28.62	27.15
May	27.74	28.75	27.73	28.75	27.25

Turpentine and Rosin.

Savannah, Ga., July 26.—Turpentine—Firm, 77¾c; sales none; receipts 4,685 bbls.; shipments 4,609 bbls., stock 13,119 bbls.

Rosin—Firm; sales 2,220 casks; receipts 13,345 casks; shipments 4,209 casks; stock 110,898 casks.

Quote: B, $4.40; D, E, $4.60; F, G, $4.65; H, $4.67½; I, K, $4.67½; M, $4.70; N, $4.85; W. G., $5.05; W. W., $5.35.

Boston Wool.

Boston, July 26.—The wool market is still quite active in both fleece and territory wool. Delaines are slightly firmer in prices. The amount of wool moving in all grades has been slightly less for the last few days. Pulled wools are still active. Lambs wools are showing considerable activity. Some inquiry is in progress for the medium grades of foreign wools.

St. Joseph Livestock.

St. Joseph, Mo., July 26.—Cattle—Receipts, 200 head; market nominal; bulk steers, $8.00@9.50; top, $10.25; cows and heifers, $3.25@9.00; calves, $4.00@8.50; stockers and feeders, $4.25@7.50.

Hogs—Receipts, 1,500 head; market 20@25c higher; top, $9.50; bulk of sales, $9.00@9.30.

Sheep—Receipts, 2,500 head; market steady; lambs, $12.00@13.00; ewes, $5.50@6.75.

Chicago Produce.

Chicago, July 26.—Butter—Market, lower; creamery extras, 36c, standards, 35¾c; extra firsts, 35@35½c; firsts, 34@34½c; seconds, 32@33c.

Eggs—Market, steady; receipts, 10,379 cases; first, 26@26½c; ordinary firsts, 24½@25c; storage pack firsts, 27½c.

Poultry—Market, alive, steady, unchanged.

Chicago Potatoes.

Chicago, July 26.—Potatoes—Trading moderate; market very steady; receipts, 35 cars; on track, 206 cars; total United States shipments, 578 cars; Kansas sacked Irish cobblers, $1.16@1.45; Virginia barreled Irish cobblers, $2.75@3.00; North Carolina barreled Irish cobblers, $2.00@2.60.

New York Cotton.

New York, July 26.—The absence of rain in the southwest, notably in Texas, with its threat of serious deterioration, furnished the basis for another sensational upturn in cotton prices today that elevated October contracts to 29.41c and December to 28.50c, a net advance of 154 to 155 points.

Omaha Livestock

Omaha, July 26, 1924.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	6,689	12,705	13,146
Official Tuesday	7,957	10,792	10,202
Official Wednesday	7,020	12,530	14,545
Official Thursday	3,136	8,498	10,383
Official Friday	1,341	8,322	5,483
Estimate Saturday	153	8,000	
Six days this week	26,236	60,847	53,752
Same two w'ks ago	30,710	122,143	40,303
Same three w'ks ago	22,969	76,739	39,040
Same days year ago	25,251	84,857	51,291
Same days last w'k	33,015	93,696	49,941

Cattle—Receipts, 150 head. With only a few fresh cattle on sale Saturday, the market was nominally steady at the week's advance of 50@75c. Receipts for the six days have been 26,300 head, or 7,000 less than a week ago, and it has been this shortage of fresh supplies that have been largely responsible for the advance in prices. Cows and heifers, corn fed, have also advanced about half a dollar for the week, while the market has been dull and weak throughout on grass stock. Business in stockers and feeders has been very limited, with prices nominally the same as a week ago.

Quotations on Cattle—Choice to prime beeves, $10.25@10.75; good to choice beeves, $9.75@10.10; fair to good beeves, $8.75@9.50; common to fair beeves, $8.00@8.75; choice to prime yearlings, $9.75@10.25; good to choice yearlings, $9.25@9.75; fair to good yearlings, $8.25@9.10; common to fair yearlings, $7.25@8.25; choice to prime fed heifers, $8.75@9.25; good to choice fed heifers, $7.75@8.50; fair to good fed heifers, $6.50@7.50; common to fair fed heifers, $5.25@6.25. choice to prime fed cows, $7.75@8.85; good to choice fed cows, $8.50@7.50; good to choice grass cows, $5.50@6.50; fair to good grass cows, $3.75@4.50; common to fair fed cows, $2.50@4.25; good to choice feeders, $7.00@7.75; fair to good feeders, $6.00@6.85; common to fair feeders, $5.00@6.00; god to choice stockers, $6.25@7.00; fair to good stockers, $5.50@6.00; common to fair stockers, $4.50@5.50; trashy stockers, $3.50@4.50; stock heifers, $3.50@5.50; stock cows, $2.50@3.75; stock calves, $3.50@7.25; veal calves, $4.00@9.00; bulls, stags, etc., $4.25@7.25.

Hogs—Receipts, 8,000 head. Shippers were active in their operations this morning and movement to this branch of the trade was in full swing at a seasonable hour at prices fully 25c higher than Friday, while the packer trade was a slow, uninteresting affair at only slight upturns. Bulk of the sales was at $8.70@9.40, with top of $9.50. Sharp advances were scored all along the line this week, prices closing $1.50@1.75 higher than last Saturday.

HOGS.

No. Av.	Sh.	Pr.	No. Av.	Sh.	Pr.
62..281	....	$8 60	38..240	....	$8 65
26..233	....	8 75	69..233	220	8 80
60..257	80	8 85	70..263	150	8 90
72..224	70	8 95	73..236	....	9 00
70..236	80	9 05	66..235	40	9 25
74..220	40	9 30	71..206	....	9 35
55..306	40	9 40	55..335	....	9 45
63..325	....	9 50			

Sheep—Receipts, none. Large supplies and a rather indifferent demand, coupled with substantial declines at other centers, resulted in a sharp break in lamb prices this week, and values are $1.00@1.25 lower for the six-day period. Feeders show a loss of 25@50c, while sheep are quoted strong for the week.

Quotations on sheep and lambs: Spring lambs, good to choice, $12.25@12.75; spring lambs, fair to good, $11.00@12.00; feeding lambs, $11.00@11.50; wethers, clipped, $6.50@8.75; yearlings, clipped, fed, $9.25@11.00; yearlings range, $8.00@9.00; clipped ewes, $3.75@6.25.

Chicago Livestock.

Chicago, July 26.—Cattle—Receipts, 500 head; market, grain fed arrivals, all classes, fairly active; unevenly higher; beef steers and yearlings, 50c to 75c up; top matured steers, $11.30; best yearlings, $11.00; grain fed cows and heifers, 25c to 50c higher; feeding stuff, strong, calving most; grassy and low quality short fed steers, barely steady, very dull and uneven; grassy cows and heifers, 25c to 40c lower; bulls, week to 25c lower; vealers, 50c off. Week's bulk prices follow: Best steers and yearlings, $8.40@10.50; stockers and feeders, $5.25@7.00; fat cows, $4.00@6.50; beef heifers, $6.25@8.00; canners and cutters, $2.40@3.50; bulls, $3.00@7.50.

Sheep and Lambs—Receipts, 1,000 head; today's receipts practically all direct; for week around 7,200 head direct; 170 cars feed lots; compared with week ago fat lambs and yearlings $1.00@1.25 lower; sheep strong to 25c higher; feeding lambs steady; top fat lambs, $14.25; yearlings, $11.50; feeding lambs, $12.25; week's bulk prices follow: fat lambs, $13.00@14.00; culls, $8.50@9.00; fat ewes, $5.00@6.00; feeding lambs, $12.00@12.25.

Hogs—Receipts, 5,000 head; better grades early sale 15 to 30c higher; maximum advance on lightweight; lower grades and mixed kind slow; mostly 10 to 15c higher; killing pigs fully 25c higher; light receipts and active shipping demand to $9.80; bulk good and choice, 150 to 240-pound weight, $9.50@9.80; desirable 260 to 310-pound averages, $9.40@9.60; packing sows, $8.10@8.40; bulk better grade weight killing hogs, $8.50@9.00; estimated holdover, 5,000 head; heavyweight hogs, $9.35@9.65; medium, $9.55@9.80; light, $9.00@9.80; lightlight, $8.50@9.70; packing sows, smooth, $8.15@8.65; packing sows, rough $7.85@8.15; slaughter pigs, $8.00@9.00.

Day market stands for night.

Kansas City Livestock.

Kansas City, Mo., July 26.—Cattle—Receipts, 800 head; calves, 150 head; market, for week: Native fed steers and yearlings generally 50c higher; spots up more on best long yearlings; Texas cake feds, 15c to 25c higher; grassers, dull; mostly 25c lower, top heavy weights, $10.65; best yearlings, $10.60; bulk native fed steers and yearlings, $8.00@10.00; grassers, $5.00@6.50; better grades she stock, 25c to 50c higher; others between steady; canners, strong; bulls, 25c higher; vealers, 50c higher; weighty calves, steady, stockers and feeders, steady to 25c higher; bulk prices follow: Heifers, $6.25@8.50; fed cows mostly, $3.50@5.85; canners and cutters, $2.25@3.15; bologna bulls, $4.25@4.75; vealers to packers, $7.50@8.00; stockers and feeders, $5.00@7.00; top feeders, $7.75.

Hogs—Receipts, 2,500 head; market, good and light butchers hogs well closing at 15@20c higher prices. shipper top, $9.45; bulk, $9.30@9.45; bulk of good hogs, $9.15@9.35; lower grades, neglected, practically all going over unsold; few light lights selling about steady; 140 to 160 pounds, $8.50@9.05; pigs, scarce; packing sows mostly, $8.00@8.50.

Sheep—No receipts; market, for week: Lambs, $1.25@1.50 lower, week's top westerns, $14.55; clipping, $13.15; closing top on natives, $12.75; sheep around 25c higher; light weights Colorado ewes, $6.50@6.75; fat Texas wethers, $4.50@5.00; top feeding lambs, $11.50; others, $10.90@11.35.

Chicago Butter.

Chicago, July 26.—Butter markets ruled generally weak, with increasing accumulations in the principal centers and a "growing lack of confidence in the trade" as chief factors of radical declines during the week ending today, the Bureau of Agricultural Economics, United States Department of Agriculture reported.

Some operators, however, took advantage of the lower prices to buy stocks for storage, the review states.

"This, with fair consumptive buying, resulted in slight advances at all markets on Wednesday. It was difficult to maintain the prices at the advance and upward the close of the week, all markets were again weaker."

"At Chicago, centralized cars suffered the heaviest declines, as supplies of these grades were quite heavy and demand was principally from the shorts on July futures contracts."

St. Louis Livestock.

East St. Louis, Ill., July 26.—Hogs—Receipts, 4,000 head; strong weight butchers, 15@25c higher; light hogs, 25@30c higher; top, $10.15; bulk 170 to 190 pounds, $10.05@10.15; 190 pounds and up, $10.00@10.10; light lights and pigs, 50@75c higher; good 140 to 160-pound kinds, $9.60@10.00; 120 to 130 pounds, $9.00@9.50; packer sows, $8.10@8.25.

Cattle—Receipts, 300 head; compared with week ago: Medium and good native beef steers and good and choice light yearlings and heifers, 25 to 50c higher; good kinds up most; choice beef cows, 25c higher; western steers, 25c lower; other classes and grades, steady; Tops for week: Matured steers, $9.75; light mixed yearlings, $9.50; bulks for week: Native steers, $7.50@9.50; western steers, $5.35@7.35; yearlings and heifers, $6.25@8.00; cows, $4.00@5.50; canners, $2.00@2.50; bologna bulls, $4.00@$4.50.

Sheep and lambs—Receipts, 150; lambs, $1 to $1.50 lower for week; top and bulk late arrivals $12.25; culls $6.00; fat ewes mostly $3.50@5.00; top, $5.50.

Sioux City Livestock.

Sioux City, Ia., July 26.—Cattle—Receipts, 500 head. Market compared with week ago: Good fat steers and yearlings 50@75c higher; others steady, 25c higher; bulk of sales, $7.75@9.50; top, $10.00; fat cows and heifers 25@50c higher, canners and cutters strong; grass cows and heifers steady; veals steady; top $11.00; bulls steady; feeders strong; stockers steady; stock yearlings and calves steady, weak; feeding cows and heifers steady.

Hogs—Receipts, 10,500 head; market 10@20c higher; top, $9.40; bulk of sales, $8.60@7.35; lights, $9.00@9.40; butchers, $9.25@9.40; mixed, $8.75@9.25; heavy packers, $8.50@8.80; stags, $6.00; good pigs, $7.00@8.00.

Sheep—Receipts, 300 head. Market compared with a week ago: Lambs $1.50 ower; spring lambs, $12.50; ewes steady; light ewes, $6.00.

Minneapolis Flour.

Minneapolis, July 26.—Flour—Market 1c lower to 10c higher; family patents, $7.80@7.95.

Bran—$23.00.

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Investors Daily Guide, S. W. Branch Dept. S-2, 1016 Baltimore Ave., K. C., Mo.

Trend of Prices on Stock Market Continues Upward

American Can Goes to 120 1-2 in Short Session; Others Touch New Highs.

BY RICHARD SPILLANE
Universal Service Financial Editor.

New York, July 26.—Considering the pronounced rise in prices of the earlier days of the week today's stock market was very good. American Can went to 120½. That would seem high for a 5 per cent stock but Can is measured not by what it pays now but by what it is expected to pay six months from now.

Baltimore & Ohio and Rock Island went to new highs. The features of the market were the merchandisers—Sears Roebuck, Montgomery Ward, Associated Dry Goods, Kinney & Co., and such. Kinney was up 7⅝ points, Associated Dry Goods 4½, Sears 2⅝ and Montgomery Ward, 1¼. Various of the coppers did well and so did some of the oils. The sugars were particularly strong, Cuba Cane, Punta Alegre, Manatia and South Porto Rico moving up from ⅝ to 3 points.

Evidently Wilson & Co., are in better shape than the bulletins from Chicago on Friday made it appear for there was good buying of the shares of the corporation, the common regaining 1⅛ points and the preferred 4⅝.

Agricultural implement and fertilizer shares were popular. Prosperity in the grain belt is reflected in good orders for International Harvester, Advance Rumely and the others in that field.

The announcement of a cut of 25 cents in mid-continent crude by the Magnolia had no appreciable effect on the oil stocks. Some big interests are persistent in their accumulation of General Electric. The turnover in this issue in the two-hour session was more than 12,000 shares. Its price ranged from 243 to 256 and ran into considerable money.

In comparison with the grain markets stocks were tame. Transactions aggregated 510,600 shares. There was little change in the average for the rails. The industrials advanced slightly more than ⅜ of a point.

The rails now are on an average more than 10 points up from a year ago and the industrials 9 1-3 points.

Foreign exchange was stiffer. Sterling up 1¼; Francs 4 points, and Lire 1⅛ points.

Cotton was on one of its periodical jamboree. The market paid no attention to reports of scattered rains and lower temperatures in Texas. Bullishness was rampant in the two hours session prices ranged keen kiting from 125 to 152 points above Friday's close. The closing price was about the highest for the day.

The grain market was very active and strong. In the July wheat option the difference between Friday's close and the high of Saturday was more than 6 cents. News from Canada was not so bad as of late but that didn't suggest that it was in any way good.

Best prices were seen in the first hour of trading. Then came a wave of profit taking which considering its large volume was taken very well. On the last half hour there was some heavy selling corn. The close was at a net advance of 4 to 5 cents for wheat and ½ to 2¼ for corn. Oats were in strong demand and from ⅞ to 2c up. Lard, as usual, followed its leader, corn, and advanced about 10 points.

New York Quotations

New York Stock exchange quotations furnished by J. S. Bache & Co., 224 Omaha National Bank building.

	High.	Low.	Close.	Close.
Agri Chem	15⅛	13⅞	15⅛	13⅞
Ajax Rubber	8⅝	8⅛	8⅝	8⅛
Allied Chemical	78⅞	78⅝	78⅞	77½
Allis-Chalmers	55⅝	54	55⅝	54⅛
Amer Beet Sug	43½	43	43	42⅞
Amer B S F	....	....	....	19⅞
Amer Can	120⅛	117⅞	120½	118
Amer Car & F	....	....	171⅝	171⅛
Amer Hide & L	....	....	....	5⅝
A H & Leath pfd	....	....	....	22⅞
Amer Linseed	....	....	22⅝	22
Amer Linseed O	....	....	21⅝	21⅝
Amer Loco	80	79⅝	80	80
Amer S & Com	....	....	....	42⅞
Amer Smelt	69⅛	69	69	68⅝
Amer Smelt pfd	....	....	64⅛	64⅛
Amer Stl F	27	26⅝	27	26⅝
Amer Sugar	47⅛	46	47⅛	45⅝
American Sum	9	....	9	8⅝
Amer Tel & Tel	....	....	122	122
Amer Tobacco	148	147⅛	148	147⅛
Amer W W & E	106⅝	102	106⅛	104⅛
Amer Wool	72⅛	71	72⅝	71⅛
Anaconda	36⅝	35⅝	36⅝	36
Asso D Gds	103⅛	100	103⅛	99
Associated Oil	....	....	....	70
Atl Coast L	....	....	128	128
Atchison	105	104⅝	104⅝	104½
Atl G & W I	16⅝	16	16	16½
Atl Refining	84⅝	83⅝	83⅝	83⅝
Atlas Tack	....	....	....	8⅝
Austin-Nichols	....	....	22⅝	22
Auto Knitter	....	....	....	2½
Baldwin	118⅛	116⅝	118	117
Baltimore & O	64⅝	63⅝	64	63⅛
Barnsdall	43⅛	42⅝	43⅛	43½
Bosch Magneto	....	....	....	27⅝
Bkyn-Man Ry	27⅝	27⅛	27⅝	27⅝
Bkyn-Man pfd	85	84⅝	84⅝	85
Calif Packing	22⅝	22⅛	22⅝	22⅝
Calif Petroleum	22⅝	21⅝	22	21⅝
Cal & Ariz Mining	53⅝	51⅝	53⅝	51½
Canadian Pacific	148⅝	147⅝	148⅛	148
Cent Leather	....	....	13⅛	13⅛
Cent Leather pfd	....	....	....	47
Cerro de Pasco	48⅝	47⅝	48⅝	47⅝
Chandler Motors	48⅝	48	48	47⅛
Ches & Ohio	82⅝	81⅝	82⅝	81⅝
Chi Mil Western	6⅝	6⅝	6⅝	6⅝
C & N W	62⅝	62⅛	62½	62½
C M & StP	....	....	16⅛	16⅝
Chi Gt Western pfd	17⅝	17⅛	17⅝	17⅝
C M & StP pfd	28⅝	28⅛	28⅝	28⅝
C R I & P	36⅝	35⅛	36	35
C StP M & O Ry	....	....	....	42
Chile Copper	21⅛	20⅝	21⅛	20⅝
Chino	....	....	....	32⅝
Cluett-Peabody	....	....	....	62½
Cluett-Peabody pfd	....	....	....	102
Coca-Cola	73⅛	73	73½	72⅝
Colo Fuel & Iron	46	45	45⅝