

LEASE-HOLDERS STATE THEIR CASE . . .
Things You Should Know About
School Leases

"Since the board of educational lands and funds has nullified and cancelled all school leases, executed since 1947, and is putting them up for auction, the Holt county school land lease-holders think that people should be informed as to what they are buying when they purchase a school lease.

"Some people have the impression that they are getting a deed to school land when they purchase a lease. Such is not the case. When a lease is put up for auction the successful bidder secures a lease which gives him the privilege of renting the land for a period of 12 years, at a rental to be determined by the board. This rental can be raised at any time by order of the board. The purchaser of the lease pays the full amount of the bonus at the time of purchase. Any improvements will be appraised by a majority of the county board of supervisors. The new lease-holder pays the appraisal cost. The purchaser of the lease will pay the amount of the appraised value of the improvements to the former lease-holder. If the appraised value of the property is not satisfactory to either party, he may appeal the appraisal to district court.

"The lease-holder cannot sublease without consent of the board. He must make application to the soil conservation district, in which his land is located, for a farm or ranch conservation plan and must carry out the program of conservation operations as recommended by the soil conservation district, unless otherwise authorized by the board. He cannot break any land without the consent of the board. If the lease-holder fails to live up to the board's rules and regulations, his lease can be cancelled.

If the lease-holder, who secures a lease by being high bidder on a lease at public auction, desires to assign and sell his lease to another party for a valuable consideration, the state receives one-half of the consideration for the assignment, exclusive of the value of the improvements. Whenever an application to assign a lease is made to the board, the board may put it up for auction if the board deems it to the best interests of the state, one-half of the consideration received, exclusive of improvements, must be paid to the state. For example, if a man gives a bonus of \$2500 for a 12-year lease and then after 2 years he assigns the lease for \$2,000, the state would receive \$1,000 of the assignment price of \$2,000.

"At the end of the 12-year period the lease will again be put up for public auction. The prospective purchaser must bear in mind that there is a question whether the board can execute a valid lease. The lease will be subject to any further supreme court interpretations. There is some question, when a lease-holder passes away during the term of the lease, as to what rights his heirs may have, the lease might be cancelled and the lease put up for public auction.

"It is taken for granted by the law that all lease-holders know what they are securing when they execute a lease. They are dealing with the board as trustees. In dealing with a trustee an individual is supposed to know what authority the trustee has and deals with him at his own peril.

"Anyone planning on purchasing a school lease should first consult an attorney and find out what he is buying."—Contributed by James W. Rooney, secretary - treasurer Holt County School Land Lease-Holders Association.

O'NEILL MAN, 91,
ILL 6 YEARS, DIES

August S. Schroeder, 91, died Thursday evening, September 20, at his home in O'Neill. He had been ill about 6 years.

Funeral services were held at 2 o'clock Saturday, September 22, at the Methodist church in O'Neill, with Rev. V. R. Bell, church pastor, officiating. Burial was in Prospect Hill cemetery.

The pallbearers were D. N. Loy, Sam Killham, Joseph Bazelman, George Hartford and Lowell Johnson.

The late Mr. Schroeder was born in Germany in 1860. He married Margaret Pugh in Germany in 1883.

In 1906 he came to Holt county and farmed for many years.

Survivors include: Sons—Charles, of Grand Island; William, of O'Neill; daughters — Mrs. John (Minnie) Rooney, of Stratton; Mrs. Helena Michaelson, of Manhattan Beach, Calif.; and Mrs. Elizabeth Jones, of O'Neill; 13 grandchildren; 17 great-grandchildren. One son, Louis, died in 1922.

Scouts, Parents
Urged to Gather—

The Boy Scouts and Cubs held their first round table and educational meeting on Monday night, September 24. There will be a Cub pack meeting tonight (Thursday) at the courthouse annex.

Scout officers would like to have all parents present, including parents of the new Cubs.

Mr. and Mrs. Harrison Bridge and Mrs. Mae Landis were in Norfolk on Monday.

Polio Strikes 3d
Time in Family

The third member of the Urban family has become a polio victim. Mrs. Everett Gorgen was taken to the new County hospital in Omaha Sunday, September 16, and admitted as a polio sufferer.

Charlotte Urban, 10, sister of Mrs. Gorgen, became ill Friday and was admitted to Children's hospital in Omaha. Attendants say it's another case of polio.

About 5 years ago Mrs. Gorgen's brother, Harland Urban, now 16, was a polio sufferer.

ATKINSON NEWS

Mr. and Mrs. H. O. Stevens and Mr. and Mrs. Dale Stevens and daughter, Sandra, drove to Page Thursday evening where they helped Mrs. Hannah Stevens celebrate her 89th birthday anniversary. "Grandma" Stevens is the mother of H. O. Stevens.

Miss Malverene Deese and a friend, Deloss Hawes, of Chicago, Ill., visited Friday at the home of friends, Mr. and Mrs. George Beck. The Becks met Miss Deese while she and George Beck were in the Spears sanitarium 4 years ago.

Mr. and Mrs. C. E. Spence drove to Omaha on business Sunday and will visit at the home of Mr. and Mrs. Al Lamb. Mrs. Spence and Mrs. Lamb are cousins.

Mr. and Mrs. Eugene Babcock, of Alliance, spent the weekend at the home of Mr. Babcock's uncle and aunt, Mr. and Mrs. Harry Pelcer.

Mrs. Ed Etherton and Mrs. LeRoy Hoffman spent Sunday in Grand Island with their husbands. Ed and LeRoy are in the Veterans hospital there.



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FREE GIFTS

for Ladies

(Daisy Kitchen Spatula)

Jacobson's

Across from
 the Golden

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AND

HOTPOINT!

Thurs., September 27 Thru Sat., October 6

FREE! -- FREE!



"COLORED JEWELLED LIGHTS" show you instantly which of Hotpoint's handy Push-button Controls to press for the exact cooking speed you want.

SEE . . .
 The Amazing New Push-Button Range — HOTPOINT!

Come in and Register for

"THE THING"

Remember, a handy, rubber plate scraper to every woman who registers!
NOTHING TO BUY!

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— IS IT A —

- ★ REFRIGERATOR
- ★ LIGHT BULB
- ★ MIXER
- ★ IRON
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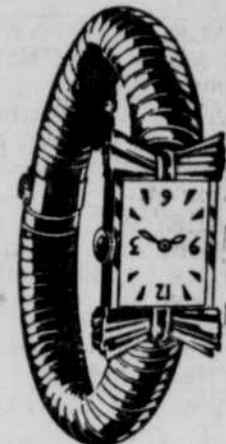
- ★ SEWING MACHINE
- ★ ELECTRIC FAN
- ★ RANGE
- ★ HEATER
- ★ LAMP CORD

?

17-JEWEL LADIES'

WRIST WATCH

Will Be Given Away FREE



to the Lady Guessing the Identity of
"THE THING"

• The secret will be revealed at our store at 9 p.m. on Saturday, October 6. You do not have to be present to win. Register — and guess — today!

Everybody's Talking About It:

"THE THING"

JACOBSON'S in O'Neill

A. E. BOWEN

is the

DeKalb Dealer in O'Neill

• More farmers raise DE KALB than any other seed corn and there is no better seed corn than DE KALB. Place your order with me now and get the kind you need in Holt County. All orders will be delivered to O'Neill next April and there is no down payment.

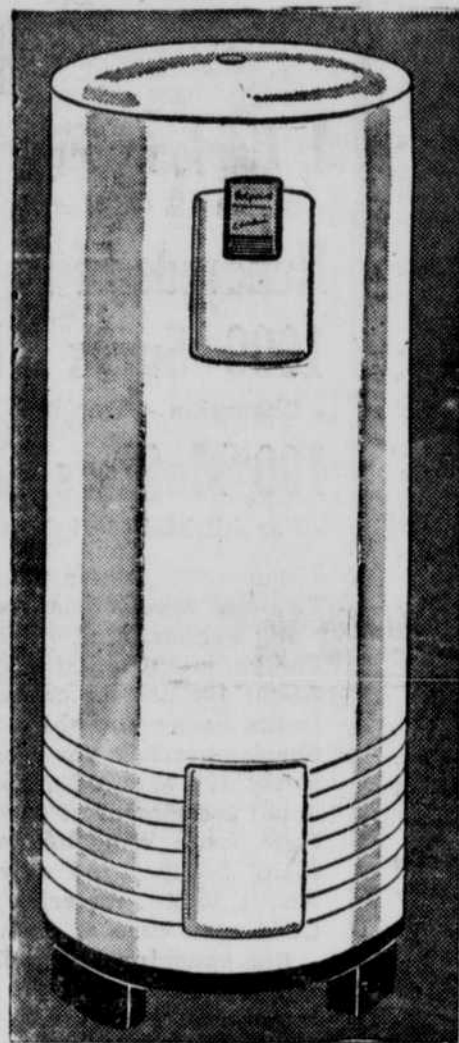
• Another DE KALB product, DE-KALB Chix. Orders taken now, deliveries to O'Neill after January 15th. They live better, grow faster, and the pullets will lay about four dozen more eggs per year than any other kind, giving you at least a dollar more profit on every pullet.

It pays to buy DE KALB!

A. E. BOWEN

Your DE KALB Dealer

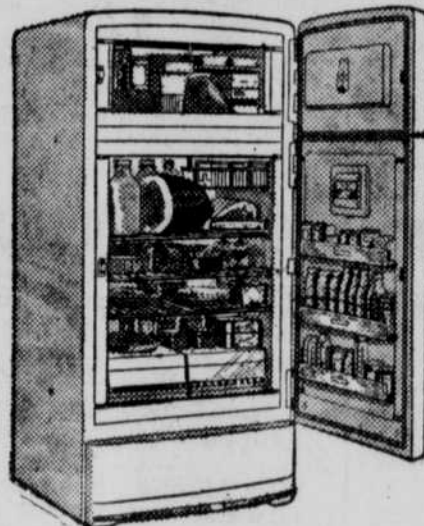
O'Neill



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HOTPOINT!

Hotpoint
"Super-Star"

72% of all storage space
 is in fingertip reach!



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It's a real food freezer and a full-size refrigerator in one! Freezer holds 70 pounds of frozen food at zero!



Automatic Washer

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 See the Automatic
 that Washes **YOUR** Way!

Thoroughly Washes,
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